

# 11th Annual Strasburg Stock & Bond Auction #172

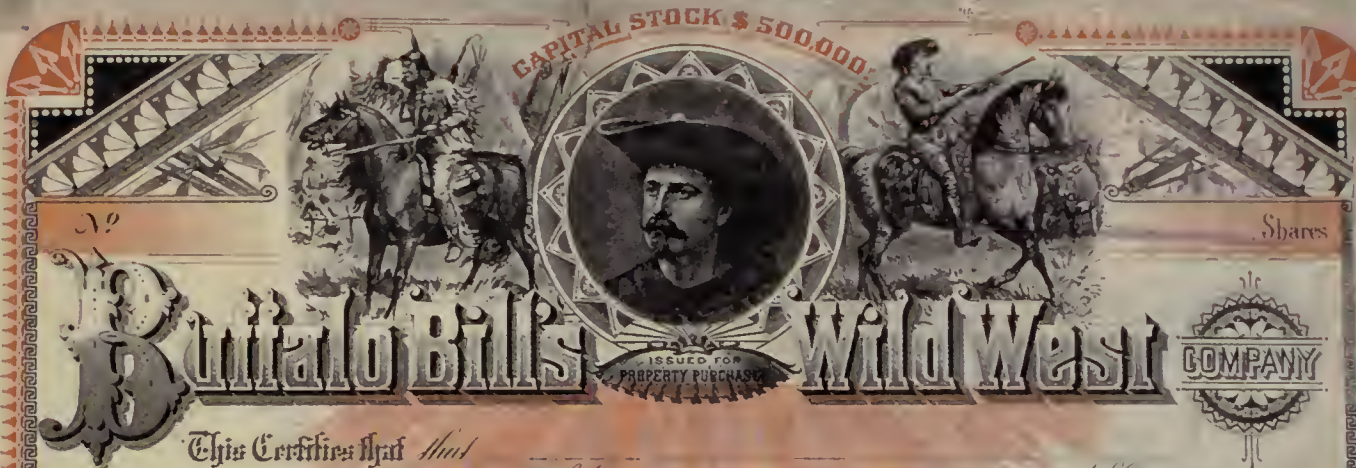
Friday & Saturday, January 23 & 24, 1998 8:00 PM

NATIONAL LEG & ARM  
COMPANY.

(No. 196)

State of *Massachusetts*

BE IT KNOWN, THAT *R. House, Director of the United States*



This Certifies That

*is entitled to*  
the Capital Stock of the Buffalo Bills Wild West Company, transferable only on the books of  
the Company in person or by attorney on the surrender of this certificate.  
This certificate is for full paid stock, and the holder thereof is not  
liable for any further call or further payments.

In Witness whereof the President and Treasurer have hereunto subscribed their names,



(This is to Certify)

that *John E. Gavett* is entitled to *Two*  
Shares of the *Bank Note Company*  
Capital Stock of

Bank Note

Company

which shares  
and not subject to any further call or  
on the books of the  
New York City  
County and District  
of New York

R.M. Smythe & Co., Inc.  
26 Broadway, Suite 271  
New York, N.Y. 10004

WELLS FARGO AND CO

DIVISION  
84 BROADWAY, NEW YORK.

No. 1

WHEREAS, by a vote of the Shareholders of this Company, at a meeting called for that purpose at their office in this city, on the 25th day of November, 1869, the Capital Stock of this Company was increased from One Hundred Thousand to One Hundred and Fifty Thousand Shares;

AND WHEREAS, the Board of Directors have ordered the distribution among the holders of the original One Hundred Thousand Shares, who shall appear as such on the closing of the transfer books on the nineteenth day of January, 1870, of all the surplus assets belonging to the Company on the first day of November, 1869, in excess of the amount required for the future business of the Company, as set forth in an agreement with the Pacific Express Company, dated at Omaha, Neb., on the fourth day of October, 1869;

NOW, THIS IS TO CERTIFY, that *George E. Cook* is entitled to the interest in the surplus assets above referred to, which is represented by *One Hundred* Shares, payable to the said *George E. Cook* or his

American Express



This Certifies, that *John E. Gavett* is entitled to *Two* Shares of the *Bank Note Company* Capital Stock of

and transferable only on the books of the Company in person or by attorney on the surrender of this certificate.

And it is hereby further Certified, that payment of the principal and interest on the said stock is subject to adjustment for all the shares of the said Company and every assignee thereof from and after the date of the said meeting, and the Company is not liable for any further call or further payments.

IN WITNESS WHEREOF, The said Company have caused this certificate to be signed by the Treasurer at the Office of the Company, New York, on the



R.M. SMYTHE





# 11TH ANNUAL STRASBURG STOCK & BOND AUCTION



## PUBLIC SALE #172

### SESSION I

**FRIDAY, JANUARY 23, 1998 - 8:00 PM**

#### **Exhibition of Lots at Our Office**

All lots will be available for viewing at  
26 Broadway, Suite 271 on the following days:

***Monday - Friday, January 12 - 16, 1998***

During Our Normal Business Hours,  
10:00 AM to 4:00 PM, *by Appointment Only.*

#### **Exhibition of Lots at The Historic Strasburg Inn**

**Friday, January 23, 1998 - 10:00 AM - 6:00 PM**

**Saturday, January 24, 1998 - 10:00 AM - 6:00 PM**

*Extended evening viewing hours may be  
arranged by appointment.*

#### **How to Bid**

You may bid by MAIL, PHONE, FAX, or IN PERSON on any lot in this sale. All bids, received by mail, phone or fax, **must** be in our hands no later than 12:00 NOON, Friday, January 23, 1998 for Public Session I and no later than 12:00 NOON, Saturday, January 24, 1998 for Public Session II. Please confirm phone bids within 24 hours in writing. Please indicate a daytime telephone number in case we need to verify any information with you. We strongly suggest that a telephone call be made to confirm receipt of mailed and faxed bids.

If you wish to bid by telephone during the auction, you **must** make arrangements by calling our New York office on or before **Friday, January 16, 1998**. Reservations for bidding by telephone are granted on a first come, first served basis and a nominal fee may be applied at the discretion of R.M. Smythe & Co.

R.M. Smythe stresses competitive bidding, and strives to represent all bidders fairly.

#### **Delivery of Lots**

Lots will be available for pick-up at 1:00 PM on the day after each session, and in New York starting Tuesday, January 27th after 12:00 Noon.

### SESSION II

**SATURDAY, JANUARY 24, 1998 - 8:00 PM**

#### **Bidding Intervals**

| <b>Bids</b>     | <b>Increments</b> |
|-----------------|-------------------|
| 100 - 300       | \$10              |
| 300 - 500       | \$25              |
| 500 - 1000      | \$50              |
| 1000 - 5000     | \$100             |
| 5000 - 10,000   | \$250             |
| 10,000 - 15,000 | \$500             |
| 15,000 - 25,000 | \$1000            |
| 25,000 - 50,000 | \$2,500           |
| 50,000 - Up     | \$5,000           |

#### **Estimates**

In the preceeding ten years of Strasburg public auctions our estimates were generally expressed in this manner - (\$1,000-Up). The hobby was relatively young in America and as new collectors came into the market place, prices constantly changed, generally upward. Many pieces came up for auction for the first time, and there was no way to know just how much they might realize. We now have ten years of public stock and bond auctions behind us, and we have developed a data base of prices realized based on thousands of examples. Armed with that knowledge, estimates throughout most of the Eleventh Annual Strasburg Stock and Bond Auction are done as ranges, such as (\$1,000-1,250), (\$1,000-1,500), or (\$1,000-1,750). **These estimates represent our conservative opinion as to what we feel a lot may realize, and we believe that most lots in the sale will bring prices well within the estimate ranges.** Market conditions beyond our knowledge may cause some lots to sell for less than the low estimates, or more than the high estimates.

Why are some ranges narrow (\$1,000-1,250), and some ranges wide (\$1,000-1,500)? This depends, to some extent, upon our prior experience with a particular lot. For example, if an item has sold in the last three Strasburg sales and established a price level, then the estimate given will be a narrow range. If the item has never been seen before we establish the estimates based mainly on our own experience, and we feel a wide estimate range is appropriate.

#### **Reserves**

Where non-published reserves exist, the auctioneer may make bids in response to others. **Consignors are not permitted to bid on their own lots from the floor.** R. M. Smythe & Co., Inc has advanced money (where requested) to consignors. R. M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

# R.M. Smythe & Co. Inc.

## 11th Annual Strasburg Stock and Bond Auction #172

January 23, 1998

### *Prices Realized*

|      |       |      |       |      |      |      |      |      |      |      |      |
|------|-------|------|-------|------|------|------|------|------|------|------|------|
| 1001 | \$310 | 1050 | 1400  | 1098 | 220  | 1154 | 140  | 1207 | 2000 | 1259 | 260  |
| 1002 | 230   | 1051 | 1950  | 1099 | 160  | 1155 | 130  | 1208 | 625  | 1260 | 360  |
| 1003 | 390   | 1052 | 975   | 1100 | 350  | 1156 | 140  | 1209 | 525  | 1261 | 120  |
| 1004 | 450   | 1053 | 170   | 1101 | 180  | 1157 | 170  | 1210 | 2200 | 1262 | 130  |
| 1006 | 550   | 1054 | 160   | 1105 | 950  | 1158 | 250  | 1211 | 2400 | 1263 | 170  |
| 1007 | 550   | 1055 | 500   | 1106 | 1150 | 1159 | 525  | 1212 | 5250 | 1264 | 210  |
| 1008 | 400   | 1056 | 180   | 1107 | 400  | 1160 | 100  | 1213 | 1300 | 1265 | 250  |
| 1010 | 370   | 1057 | 400   | 1108 | 210  | 1161 | 125  | 1214 | 2600 | 1266 | 400  |
| 1011 | 360   | 1058 | 10500 | 1110 | 475  | 1162 | 375  | 1216 | 825  | 1267 | 180  |
| 1012 | 225   | 1059 | 230   | 1111 | 270  | 1163 | 325  | 1219 | 260  | 1268 | 350  |
| 1014 | 290   | 1060 | 500   | 1112 | 3100 | 1164 | 375  | 1220 | 475  | 1269 | 500  |
| 1015 | 350   | 1061 | 1150  | 1113 | 150  | 1167 | 190  | 1222 | 325  | 1271 | 1550 |
| 1017 | 530   | 1063 | 330   | 1114 | 380  | 1168 | 1200 | 1223 | 160  | 1272 | 925  |
| 1018 | 675   | 1064 | 200   | 1115 | 5750 | 1169 | 1250 | 1224 | 200  | 1274 | 250  |
| 1019 | 360   | 1065 | 1150  | 1116 | 1250 | 1172 | 850  | 1225 | 240  | 1275 | 325  |
| 1020 | 380   | 1066 | 320   | 1117 | 1100 | 1173 | 270  | 1226 | 390  | 1276 | 210  |
| 1021 | 525   | 1067 | 7600  | 1118 | 375  | 1174 | 525  | 1227 | 475  | 1277 | 900  |
| 1022 | 425   | 1068 | 260   | 1119 | 375  | 1175 | 240  | 1228 | 200  | 1278 | 450  |
| 1023 | 650   | 1069 | 600   | 1120 | 3900 | 1176 | 180  | 1229 | 310  | 1279 | 375  |
| 1025 | 450   | 1070 | 400   | 1121 | 425  | 1178 | 1700 | 1230 | 270  | 1281 | 325  |
| 1026 | 325   | 1071 | 800   | 1122 | 5250 | 1179 | 400  | 1231 | 150  | 1282 | 475  |
| 1027 | 240   | 1073 | 2500  | 1123 | 825  | 1180 | 200  | 1232 | 270  | 1283 | 350  |
| 1028 | 450   | 1074 | 170   | 1124 | 675  | 1181 | 650  | 1233 | 210  | 1284 | 330  |
| 1029 | 420   | 1075 | 360   | 1125 | 850  | 1182 | 625  | 1234 | 1200 | 1285 | 350  |
| 1030 | 250   | 1076 | 260   | 1126 | 800  | 1183 | 190  | 1235 | 575  | 1286 | 825  |
| 1031 | 350   | 1077 | 300   | 1127 | 600  | 1184 | 375  | 1236 | 210  | 1287 | 2100 |
| 1032 | 775   | 1078 | 220   | 1129 | 1050 | 1185 | 550  | 1237 | 350  | 1288 | 2100 |
| 1033 | 700   | 1079 | 350   | 1130 | 370  | 1186 | 250  | 1238 | 350  | 1289 | 160  |
| 1034 | 230   | 1080 | 190   | 1131 | 1075 | 1187 | 290  | 1239 | 325  | 1291 | 500  |
| 1035 | 270   | 1081 | 425   | 1132 | 1050 | 1191 | 400  | 1240 | 300  | 1292 | 150  |
| 1036 | 160   | 1082 | 1700  | 1133 | 200  | 1192 | 180  | 1242 | 170  | 1293 | 150  |
| 1037 | 525   | 1083 | 450   | 1134 | 630  | 1193 | 160  | 1243 | 400  | 1294 | 160  |
| 1038 | 15500 | 1084 | 385   | 1135 | 900  | 1194 | 525  | 1244 | 300  | 1295 | 140  |
| 1039 | 6300  | 1085 | 230   | 1136 | 400  | 1195 | 150  | 1245 | 400  | 1296 | 175  |
| 1040 | 11000 | 1086 | 210   | 1137 | 475  | 1196 | 160  | 1246 | 410  | 1297 | 200  |
| 1041 | 775   | 1087 | 325   | 1138 | 450  | 1197 | 300  | 1247 | 425  | 1298 | 140  |
| 1042 | 1200  | 1088 | 325   | 1139 | 325  | 1198 | 1550 | 1249 | 525  | 1300 | 240  |
| 1043 | 370   | 1089 | 475   | 1140 | 330  | 1199 | 250  | 1250 | 550  | 1301 | 170  |
| 1044 | 290   | 1090 | 1350  | 1141 | 2000 | 1200 | 1000 | 1252 | 1350 | 1302 | 1100 |
| 1045 | 370   | 1091 | 160   | 1142 | 1550 | 1201 | 260  | 1253 | 700  | 1303 | 160  |
| 1046 | 525   | 1092 | 350   | 1143 | 1600 | 1202 | 750  | 1254 | 1200 | 1304 | 300  |
| 1047 | 230   | 1093 | 230   | 1148 | 525  | 1203 | 240  | 1255 | 1700 | 1305 | 190  |
| 1048 | 16000 | 1094 | 425   | 1152 | 180  | 1204 | 350  | 1256 | 300  | 1306 | 140  |
| 1049 | 160   | 1095 | 3300  | 1153 | 150  | 1205 | 1250 | 1258 | 425  | 1307 | 230  |





|      |      |      |      |      |       |      |      |      |      |      |     |
|------|------|------|------|------|-------|------|------|------|------|------|-----|
| 1308 | 500  | 2026 | 360  | 2103 | 650   | 2162 | 190  | 2233 | 320  | 2303 | 375 |
| 1309 | 575  | 2029 | 1400 | 2104 | 16000 | 2165 | 350  | 2235 | 160  | 2304 | 250 |
| 1310 | 300  | 2030 | 190  | 2105 | 240   | 2166 | 230  | 2238 | 270  | 2305 | 300 |
| 1311 | 130  | 2031 | 170  | 2107 | 450   | 2168 | 300  | 2239 | 150  | 2306 | 325 |
| 1312 | 375  | 2032 | 375  | 2108 | 3800  | 2169 | 200  | 2240 | 550  | 2308 | 260 |
| 1313 | 300  | 2033 | 190  | 2109 | 150   | 2170 | 230  | 2243 | 950  | 2309 | 310 |
| 1314 | 310  | 2034 | 200  | 2110 | 220   | 2172 | 900  | 2244 | 900  | 2310 | 270 |
| 1315 | 150  | 2040 | 210  | 2111 | 350   | 2173 | 270  | 2245 | 800  | 2311 | 210 |
| 1316 | 250  | 2043 | 500  | 2112 | 350   | 2174 | 300  | 2246 | 800  | 2312 | 350 |
| 1318 | 220  | 2044 | 200  | 2113 | 225   | 2175 | 800  | 2247 | 800  | 2313 | 550 |
| 1319 | 130  | 2045 | 160  | 2114 | 150   | 2176 | 325  | 2248 | 800  | 2314 | 775 |
| 1320 | 240  | 2046 | 1300 | 2115 | 575   | 2178 | 185  | 2249 | 2300 | 2315 | 800 |
| 1321 | 180  | 2048 | 190  | 2116 | 230   | 2180 | 150  | 2250 | 2100 |      |     |
| 1322 | 130  | 2050 | 260  | 2118 | 425   | 2184 | 1200 | 2251 | 2300 |      |     |
| 1323 | 130  | 2051 | 550  | 2119 | 160   | 2185 | 170  | 2252 | 2300 |      |     |
| 1324 | 215  | 2053 | 180  | 2120 | 325   | 2187 | 500  | 2253 | 2500 |      |     |
| 1325 | 150  | 2055 | 180  | 2121 | 325   | 2188 | 110  | 2254 | 2500 |      |     |
| 1326 | 110  | 2056 | 180  | 2122 | 280   | 2189 | 180  | 2255 | 325  |      |     |
| 1327 | 130  | 2057 | 1150 | 2123 | 350   | 2190 | 850  | 2256 | 1500 |      |     |
| 1328 | 200  | 2058 | 650  | 2124 | 1075  | 2193 | 210  | 2257 | 1350 |      |     |
| 1329 | 150  | 2060 | 210  | 2125 | 210   | 2194 | 400  | 2258 | 1100 |      |     |
| 1330 | 110  | 2061 | 1050 | 2126 | 375   | 2195 | 180  | 2262 | 600  |      |     |
| 1331 | 110  | 2062 | 450  | 2127 | 325   | 2196 | 140  | 2263 | 1100 |      |     |
| 1332 | 625  | 2063 | 2600 | 2128 | 3400  | 2197 | 260  | 2264 | 600  |      |     |
| 1333 | 250  | 2064 | 1100 | 2129 | 1600  | 2198 | 220  | 2265 | 300  |      |     |
| 1334 | 210  | 2065 | 1150 | 2130 | 1800  | 2200 | 160  | 2266 | 370  |      |     |
| 1335 | 185  | 2066 | 200  | 2133 | 210   | 2201 | 375  | 2267 | 300  |      |     |
| 1336 | 200  | 2070 | 240  | 2134 | 260   | 2202 | 550  | 2268 | 550  |      |     |
| 1338 | 350  | 2071 | 1300 | 2135 | 425   | 2203 | 280  | 2269 | 250  |      |     |
| 1339 | 1000 | 2072 | 900  | 2136 | 230   | 2204 | 250  | 2273 | 230  |      |     |
| 1340 | 120  | 2074 | 425  | 2137 | 400   | 2205 | 210  | 2275 | 500  |      |     |
| 1341 | 140  | 2075 | 130  | 2138 | 375   | 2206 | 350  | 2276 | 650  |      |     |
| 1342 | 1000 | 2076 | 280  | 2139 | 350   | 2207 | 210  | 2277 | 775  |      |     |
| 2001 | 310  | 2077 | 850  | 2140 | 375   | 2208 | 375  | 2278 | 750  |      |     |
| 2002 | 140  | 2078 | 125  | 2141 | 190   | 2209 | 240  | 2279 | 800  |      |     |
| 2003 | 400  | 2079 | 650  | 2142 | 180   | 2210 | 250  | 2281 | 500  |      |     |
| 2006 | 275  | 2080 | 200  | 2143 | 120   | 2211 | 375  | 2284 | 275  |      |     |
| 2007 | 190  | 2081 | 1450 | 2144 | 170   | 2212 | 150  | 2285 | 250  |      |     |
| 2008 | 340  | 2082 | 160  | 2145 | 500   | 2213 | 210  | 2286 | 240  |      |     |
| 2009 | 300  | 2083 | 130  | 2146 | 950   | 2214 | 110  | 2287 | 200  |      |     |
| 2010 | 280  | 2084 | 325  | 2147 | 525   | 2216 | 550  | 2288 | 280  |      |     |
| 2012 | 240  | 2085 | 120  | 2148 | 200   | 2217 | 1700 | 2289 | 325  |      |     |
| 2013 | 250  | 2087 | 290  | 2149 | 325   | 2218 | 2400 | 2290 | 475  |      |     |
| 2014 | 140  | 2088 | 450  | 2150 | 270   | 2219 | 1150 | 2291 | 400  |      |     |
| 2015 | 340  | 2089 | 220  | 2151 | 350   | 2220 | 170  | 2292 | 375  |      |     |
| 2016 | 490  | 2090 | 300  | 2152 | 500   | 2221 | 425  | 2293 | 425  |      |     |
| 2017 | 235  | 2092 | 110  | 2153 | 150   | 2222 | 325  | 2294 | 525  |      |     |
| 2018 | 270  | 2093 | 210  | 2154 | 310   | 2223 | 150  | 2295 | 400  |      |     |
| 2019 | 1100 | 2094 | 350  | 2155 | 200   | 2224 | 325  | 2296 | 230  |      |     |
| 2020 | 200  | 2095 | 210  | 2156 | 325   | 2225 | 360  | 2297 | 250  |      |     |
| 2021 | 230  | 2096 | 300  | 2157 | 1000  | 2226 | 1300 | 2298 | 230  |      |     |
| 2022 | 270  | 2098 | 190  | 2158 | 200   | 2228 | 190  | 2299 | 300  |      |     |
| 2023 | 160  | 2099 | 725  | 2159 | 230   | 2229 | 350  | 2300 | 850  |      |     |
| 2024 | 370  | 2101 | 450  | 2160 | 500   | 2231 | 500  | 2301 | 710  |      |     |
| 2025 | 180  | 2102 | 130  | 2161 | 140   | 2232 | 310  | 2302 | 325  |      |     |

Prices Realized do  
not include the 10%  
Buyer's Fee







## The Historic Strasburg Inn Route 896, Strasburg, PA

SIGNED \_\_\_\_\_ DATE \_\_\_\_\_

[illegible]

☐ 50%

**(Bids may be transmitted by FAX 24 hours a day.)**



# BID SHEET

## SALE # 172

Name \_\_\_\_\_

[illegible][illegible][illegible]

## Bidding Intervals

| Bids            | Increments |
|-----------------|------------|
| 100 - 290       | 10         |
| 300 - 575       | 25         |
| 600 - 950       | 50         |
| 1000 - 2900     | 100        |
| 3000 - 5750     | 250        |
| 6000 - 9,500    | 500        |
| 10,000 - 29,000 | 1000       |
| 30,000 - 57,500 | 2,500      |
| 60,000 - Up     | 5,000      |





*Proudly presents our*

## **11th Annual Strasburg Stock & Bond Auction**

**JANUARY 23-24, 1998 8 PM**

**SALE #172 • LOTS 1001 - 2315**

*Featuring:*

U.S. and International Stocks & Bonds,  
Continental & 18th Century Fiscal Paper,  
Confederate States of America Bonds,  
Financial Autographs, and Related Items

To Be Held at

**The Historic Strasburg Inn**

Route 896, Strasburg PA 17579

For Reservations Please Call 717-687-7691

Pennsylvania Auctioneer License #AY-000186-L

Licensed Auctioneer: Paul Jung (#002448L)

Lots will be sold at the rate of approximately 150 per hour

Cataloguing  
Douglas B. Ball  
Stephen L. Goldsmith  
Bruce R. Hagen  
Diana E. Herzog  
Marty Gengerke  
Caleb Esterline

Production Coordinator  
Janis M. Collins

Production Assistant  
J. Emily Cowin

Catalogue Design  
Janis M. Collins

Electronic Imaging  
J. Emily Cowin  
Caleb Esterline

## **R.M. Smythe & Co., Inc.**

26 Broadway, Suite 271, New York, N.Y. 10004-1701

*(Please direct all calls and FAX messages to the numbers listed below.)*

Toll Free Phone: 800-622-1880

N.Y. Residents: 212-943-1880 • FAX: 212-908-4047

# R. M. Smythe & Co., Inc.

Where historic paper collections of the world are  
researched, auctioned, bought and sold.

## Officers

|                      |                          |
|----------------------|--------------------------|
| John E. Herzog       | Chairman                 |
| Diana E. Herzog      | President                |
| Stephen L. Goldsmith | Executive Vice President |

## Specialist Departments

|                        |                      |
|------------------------|----------------------|
| Antique Stocks & Bonds | Stephen L. Goldsmith |
|                        | Diana E. Herzog      |
|                        | John E. Herzog       |
|                        | Douglas B. Ball      |

## Administration

|                  |                      |
|------------------|----------------------|
| Mary K. Herzog   | Office Manager       |
| Mila Portnoy     | Accounting           |
| Janis M. Collins | Electronic Imaging   |
| J. Emily Cowin   | Computer Development |
| Marie Alberti    | Retail Sales         |
| Alexandria Egler | Research Assistant   |
| Carol Schioppo   | Receptionist         |

## Autographs

Diana E. Herzog  
James Lowe  
Sal Alberti  
Michael C. Podniesinski

## Banknotes

Bruce R. Hagen  
Douglas B. Ball  
Stephen L. Goldsmith  
Marty Gengerke

## Auctioneers

## Coins

|                 |                              |
|-----------------|------------------------------|
| John E. Herzog  | New York License<br>#0778609 |
| Douglas B. Ball | New York License<br>#0869778 |

## Securities Research

Stephen L. Goldsmith  
Bruce R. Hagen

Caleb Esterline



## AUCTION CALENDAR 1998

February 5, 1998 - Strasburg Stock & Bond Mail Bid Only Auction

February 20, 1998 - Currency, Stocks & Bonds - Chicago, IL

February 26, 1998 - Autographs - New York City

June 4, 1998 - Autographs - New York City

June 19-20, 1998 - Currency, Stocks & Bonds - Memphis, TN

For further information or to consign to our upcoming auctions, contact  
Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.



# Table of Contents

## Public Session I      Friday, January 23rd, 1998      8:00 PM

|  |           |
|--|-----------|
| Oil.....   | 1001-1037 |
| General Stocks & Bonds I.....                          | 1038-1066 |
| Western Collection.....                                | 1067-1075 |
| Railroads I.....                                       | 1076-1101 |
| Colonial Era Items.....                                | 1102-1135 |
| CSA Bonds.....   | 1136-1140 |
| Hawaiian Bonds & Other State and Municipal Issues..... | 1141-1171 |
| General Stocks & Bonds II.....                         | 1172-1201 |
| Framed Items.....                                      | 1202-1204 |
| Books.....   | 1205-1206 |
| Financial Autographs.....                              | 1207-1216 |
| No Lots.....   | 1217-1218 |
| Railroads II.....                                      | 1219-1251 |
| Whaling Companies.....                                 | 1252-1262 |
| International Stocks & Bonds.....                      | 1263-1285 |
| Multiple Item Lots.....                                | 1286-1342 |

## Public Session II      Saturday, January 24th, 1998      8:00 PM

|   |           |
|---|-----------|
| Mining.....                             | 2001-2049 |
| General Stocks & Bonds III.....         | 2050-2079 |
| Ships & Canals.....                     | 2080-2096 |
| No Lot.....                             | 2097      |
| Railroads III.....                      | 2098-2119 |
| Automobiles.....                        | 2120-2140 |
| Aviation.....                           | 2141-2152 |
| Banking & Insurance.....                | 2153-2170 |
| General Stocks & Bonds IV.....          | 2171-2200 |
| Railroads IV.....                       | 2201-2225 |
| Newberry Library - Pullman Archive..... | 2226-2257 |
| Multiple Item Lots.....                 | 2258-2315 |

Announcing!

R. M. Smythe's Chicago Currency & Scripophily Auction  
February 20th , 1998 - Chicago, Illinois

*Send \$15 to receive a catalogue and prices realized.*

*To check on the status of your subscription, call 800-622-1880.*

## Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

**Fair** - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

**Fine** - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

**Very Fine (VF)** - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

**Very Fine+ (VF+)** - Obviously used or worn, but brighter or cleaner than the average example.

**Extremely Fine (EF)** - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

**Extremely Fine+ (EF+)** - As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.

\* after the grade indicates uncanceled.

## Catalogues & Books Used For Reference

1) Krause-Haxby - **Bank Notes**. (G/S/A/C). 2) Friedberg (Fr.) - **Paper Money of the United States**. 3) M. Friedberg - **The Encyclopedia of United States and Fractional Currency**. 4) G. Criswell (Cr.) - **Confederate and Southern States Currency, Confederate War Bonds**. 5) Rust - **Mormon and Utah Coins and Currency**. 6) Anderson - **The Price of Liberty**. 7) Kuhlmann (K.) - **Chinese Bonds**. 8) Drumm-Henseler (DH.) - **Russian Railway Bonds. Chinese Bonds. Russian City Bonds. Austrian Street Railways. Ottoman Empire and Turkey**. 9) Doyle - **The World's Automobiles, 1880-1958**. 10) Georgano - **The World's Commercial Vehicles, 1830-1964**. 11) Georgano - **The American Car Since 1775**. 12) Kimes - **The Standard Catalog of American Cars, 1805-1942**. 13) Gunnell - **Standard Catalog of American Cars, 1946-1975**. 14) Schotter - **The Growth and Development of the Pennsylvania Railroad Company**. 15) Scott - **Specialized Catalog of United States Stamps**. 16) Pick - **Standard and Specialized Catalogs of International Currency**. 17) Castenholz & Sons - **Field Guide to Revenue Stamped Paper**. 18) Maris - **The Coins of New Jersey**. 19) Edson - **Railroad Names**. 20) Poor - **Manuals of Railroads of the United States**. 21) Scribners - **Dictionary of American Biography**. 22) **Who Was Who in America**. 23) Larousse - **Biographical Dictionary**. 24) Albert A. Knopf - **Commodore Vanderbilt**.

## Don't Miss Over 800 More Lots of Highly Desirable Stocks & Bonds

If you collect stocks and bonds, you won't want to miss our next exciting auction, the Strasburg Mail Bid Only Sale #173. We have over 800 additional high-quality lots that include single items, collections, and multiple item lots.

The catalogues are at the printer now, and they will be delivered for distribution at the Strasburg Show. These lots will be available for viewing in Strasburg and New York after the show. This February mail bid sale closes on Thursday, February 5th, 1998 at 12:00 Noon. Mail, Phone or Fax us your bids.

For additional information on this important auction, call us in New York at 1-800-622-1880 or 1-212-943-1880.



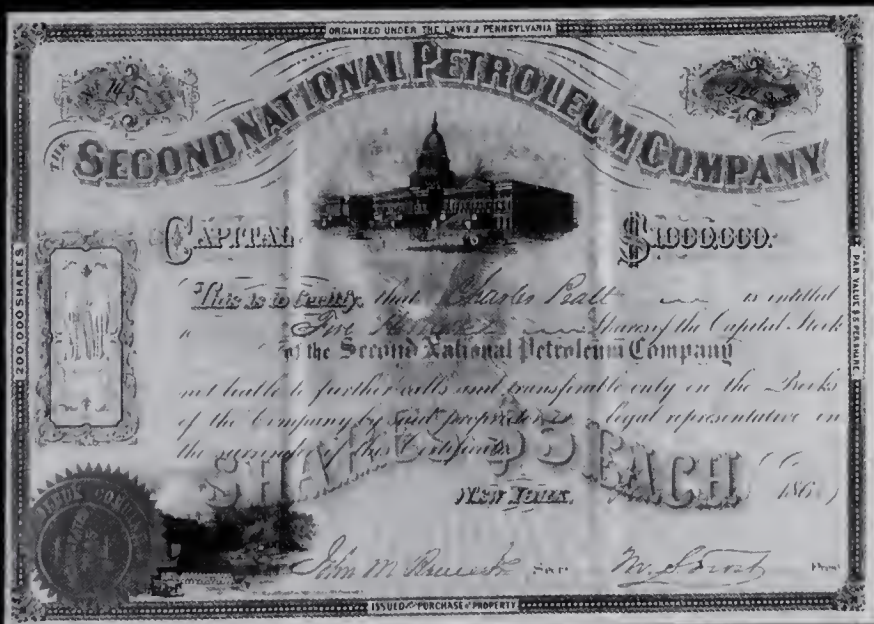
# 11th Annual Strasburg Stock and Bond Auction #172

Public Session I • Lots 1001- 1342

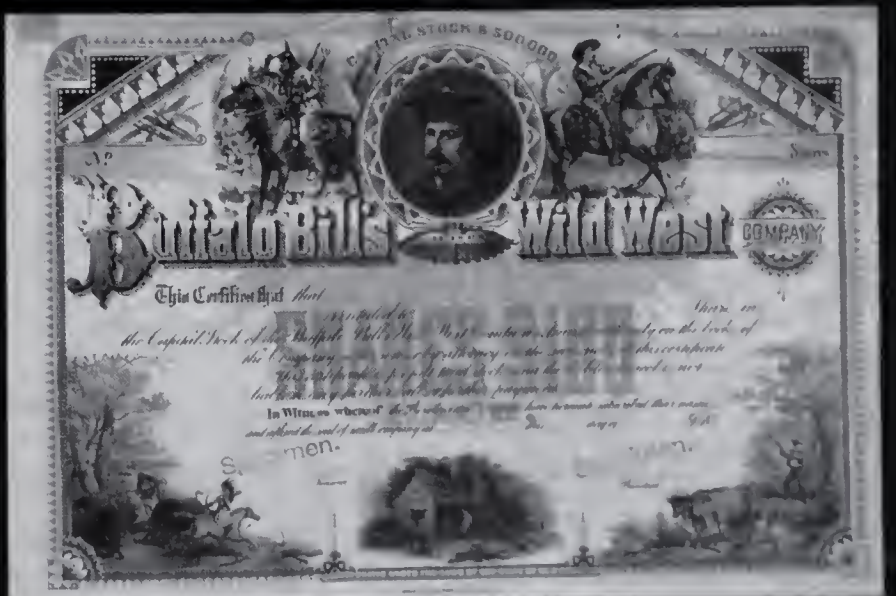
January 23, 1998 • 8:00 PM



1032

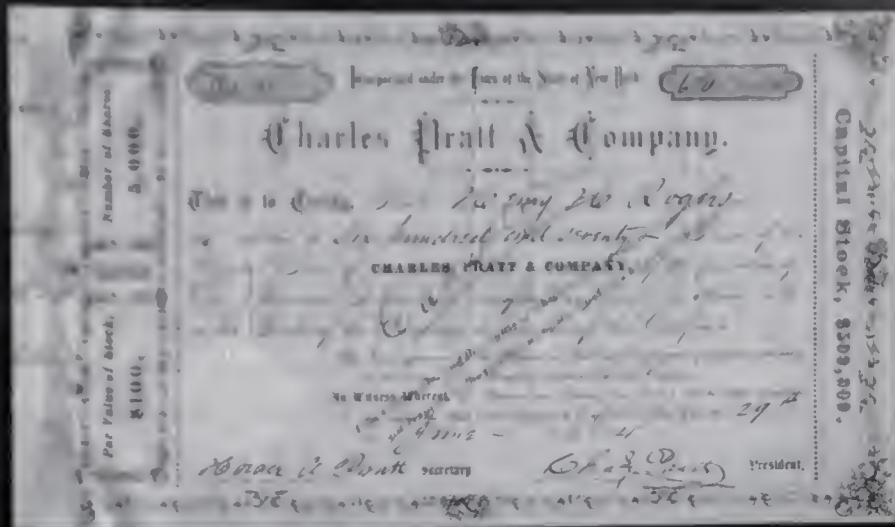


1033

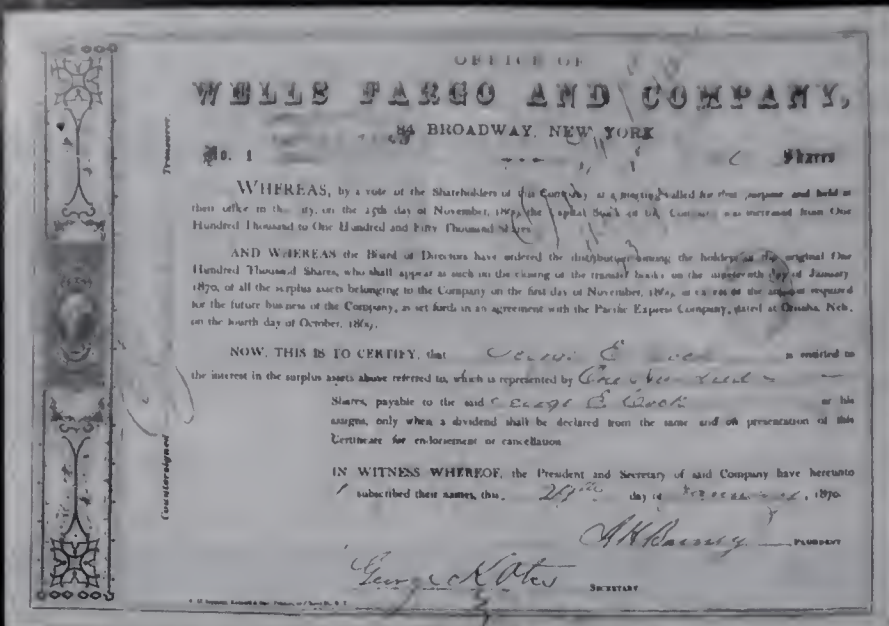


1048

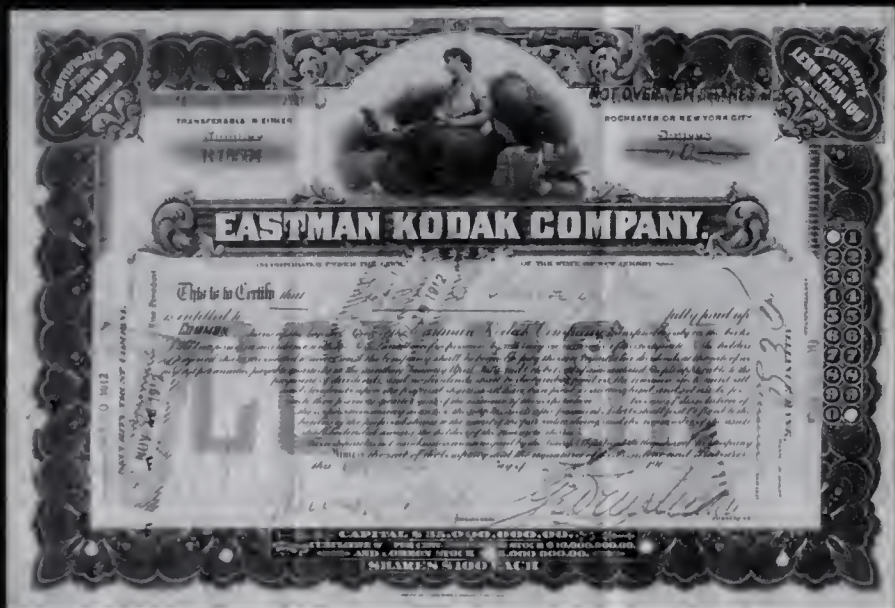




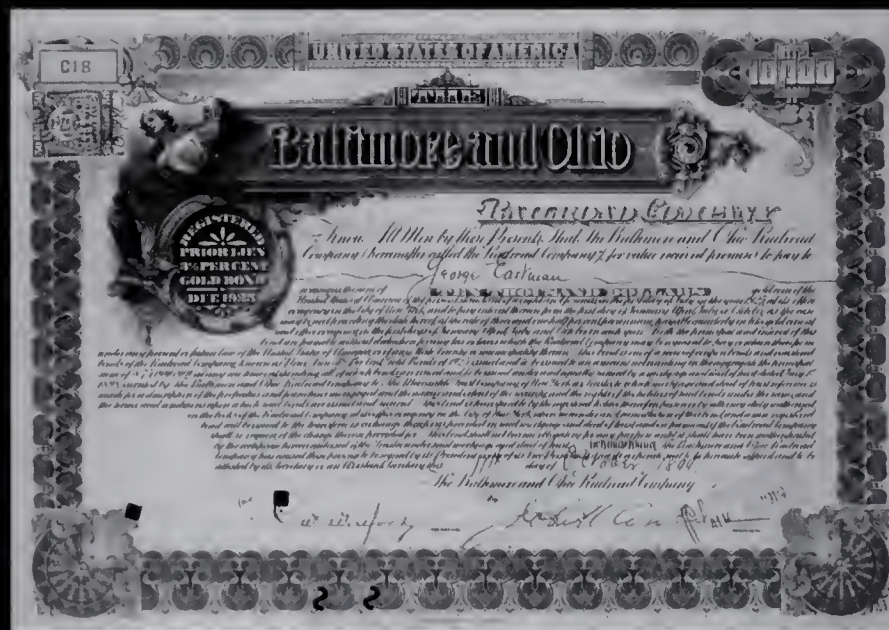
1051



1067



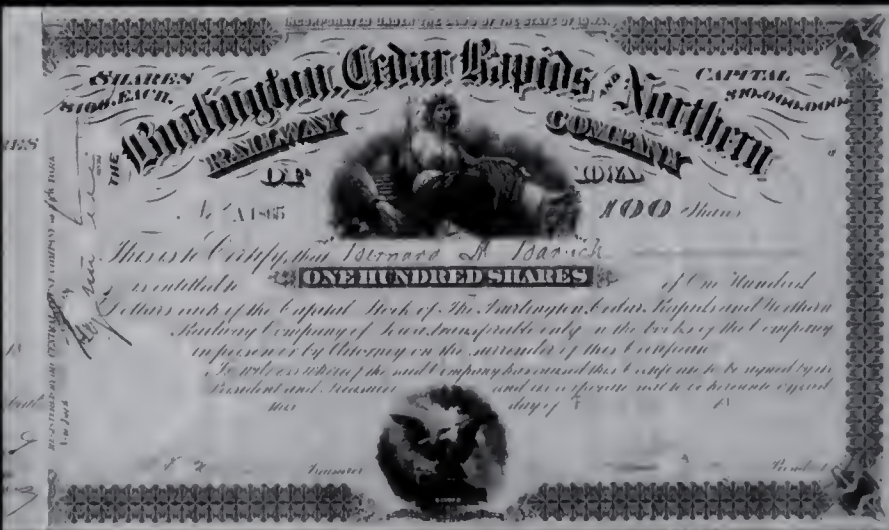
1058



1082



1065

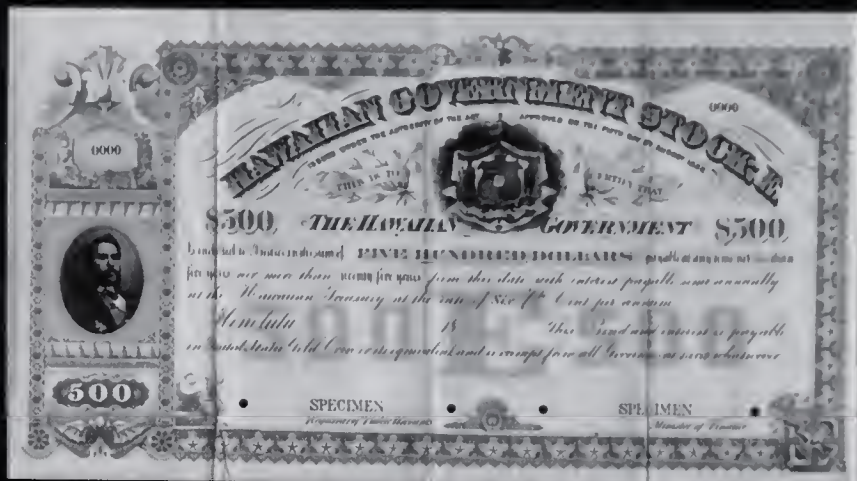


1090

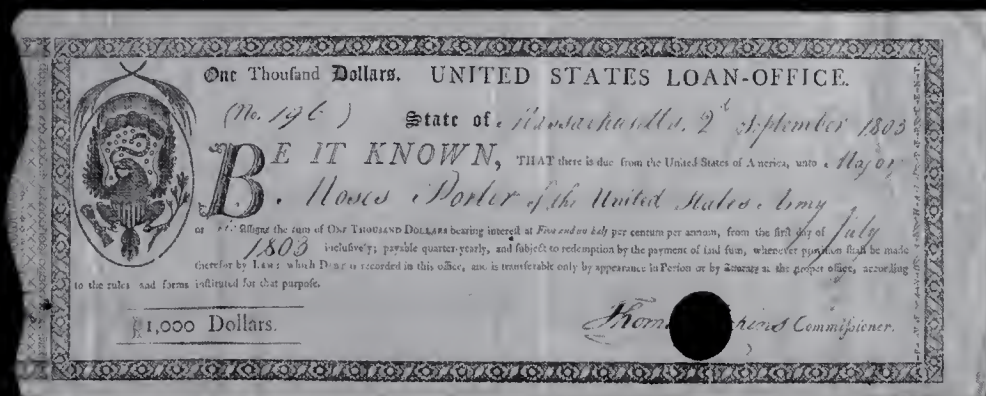


GEORGIA. [No. ]  
THESE are to certify, That *Joseph*  
*Braswell* is entitled to *five hundred*  
*± 15 per cent* Acres of Land, as a  
Bounty, agreeable to an Act and Resolve of the General  
Assembly, passed at Augusta the *20 August 1782*  
*per certificate of Blake Col. Secy*  
GIVEN under my Hand, at Savannah, the  
*Twenty Second* Day of *March*  
in the Year of our Lord One Thousand Seven  
Hundred and Eighty-*four*  
Attest  
*G. Handley Secy* *J. Albert*

1106



1141



1115

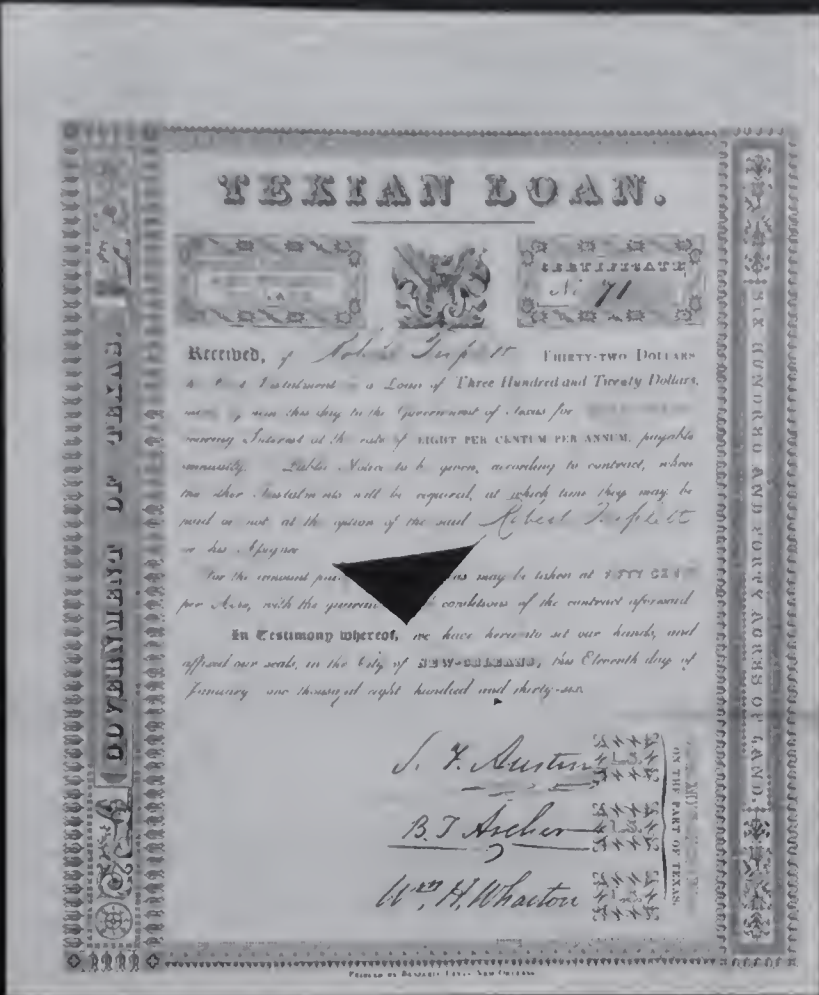


1143

Be it known that *Wilhelms Van Dam*, of  
*Netherlands* is entitled to *500 R* shares in  
the Bank of the United States, transferrable only at the  
said Bank by the said *Wilhelms Van Dam*  
personally or by his Attorney.  
Witness the hand of the President,  
Treasury and Company of the Bank of the  
United States, at Philadelphia, this first day  
of January 1803.

1120

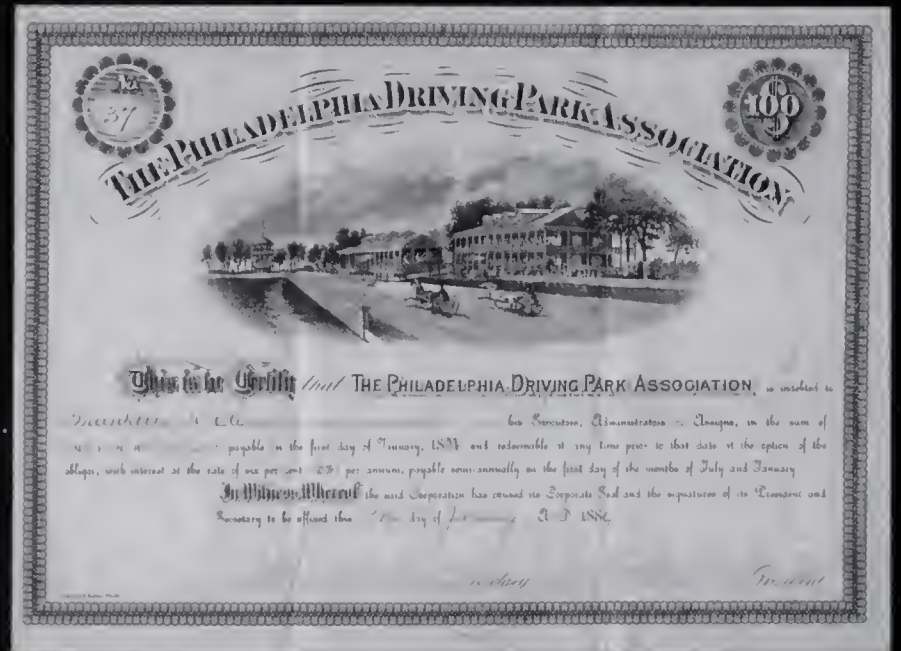




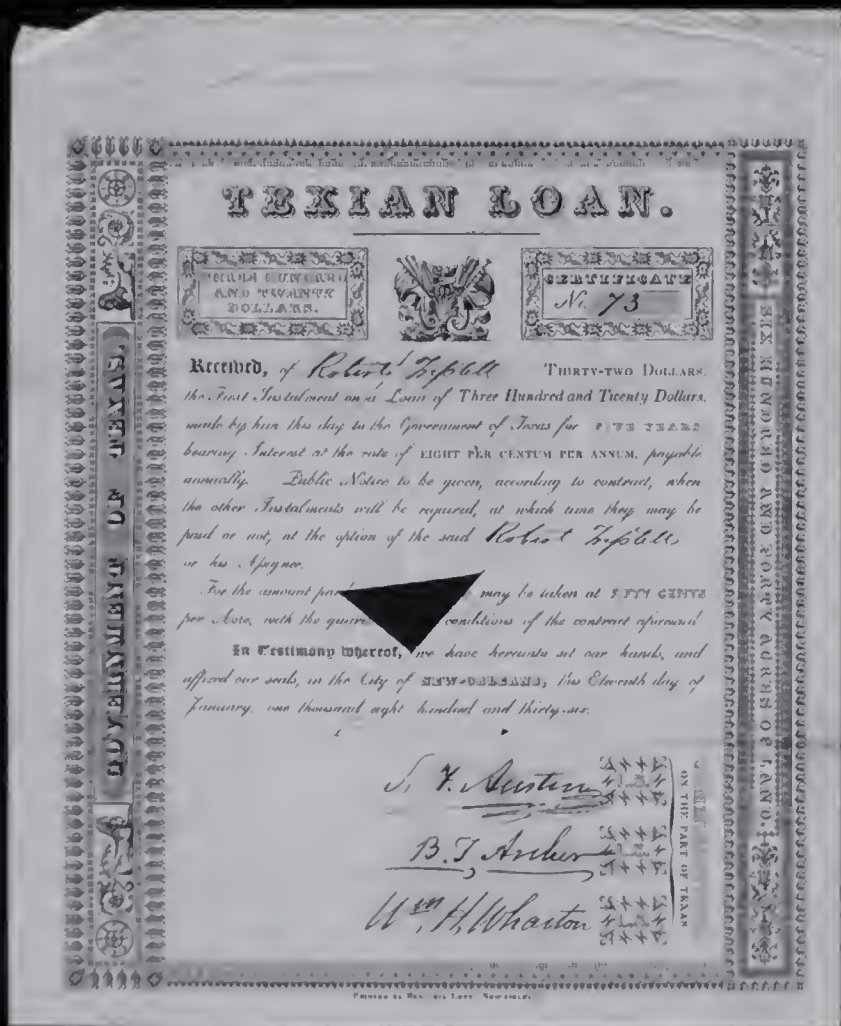
1168



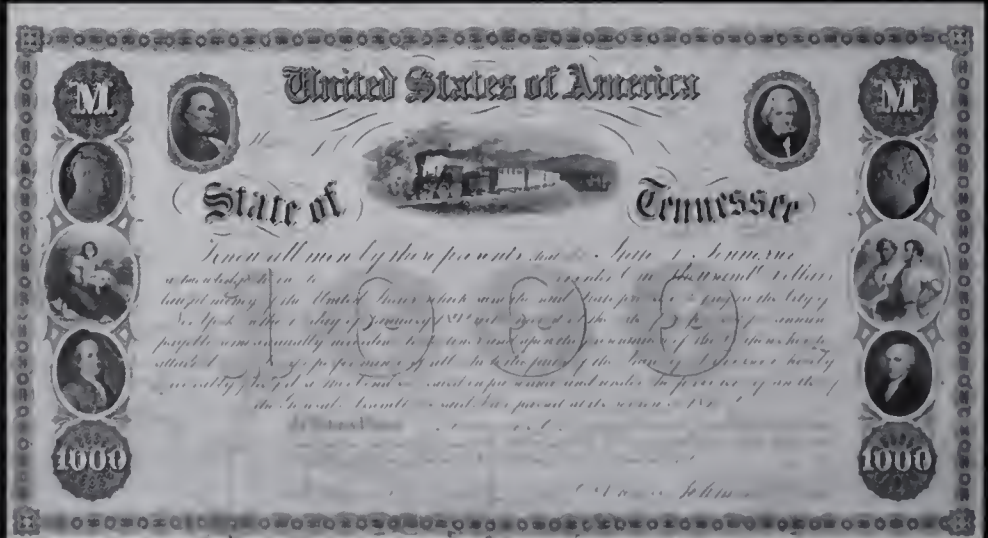
1178



1185



1169

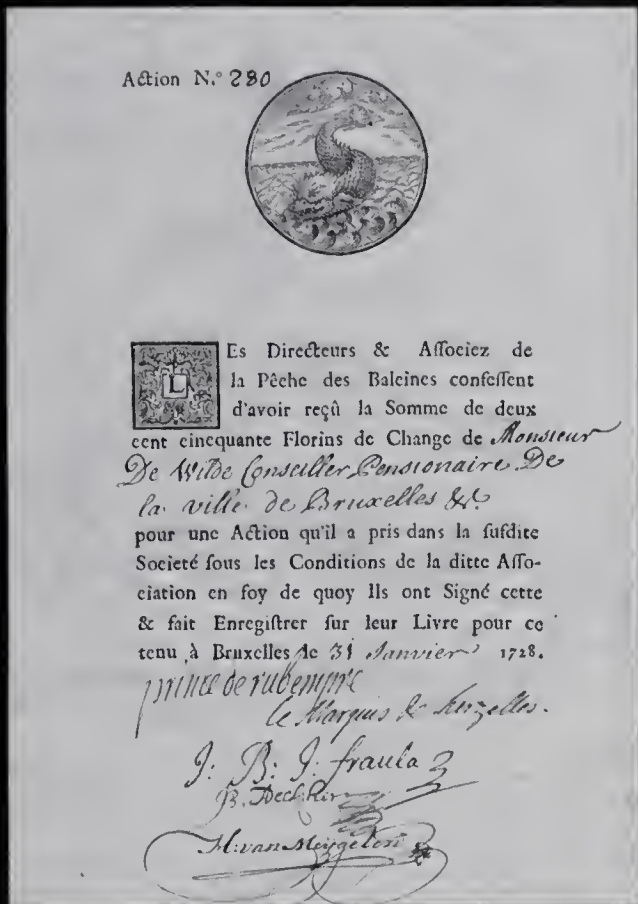


1211

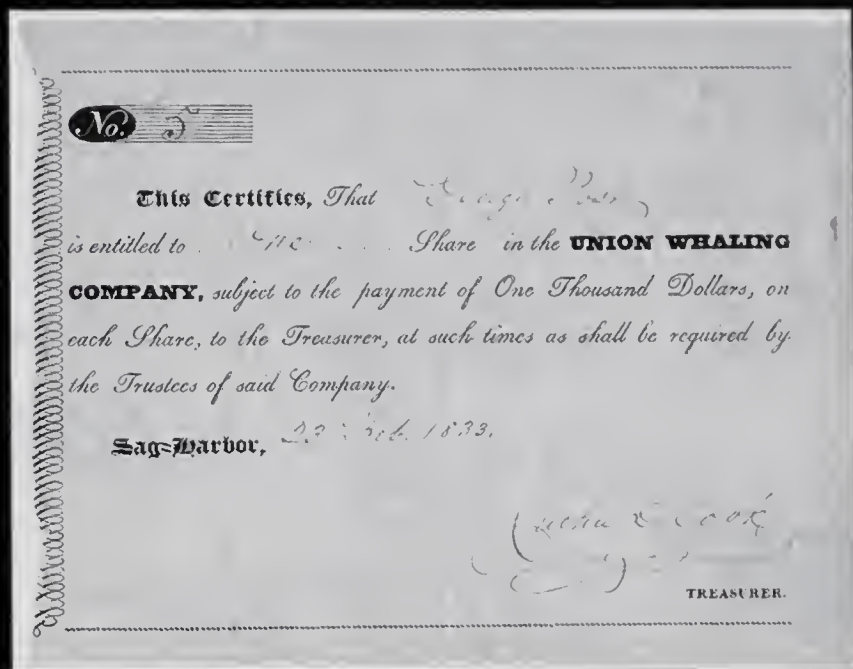




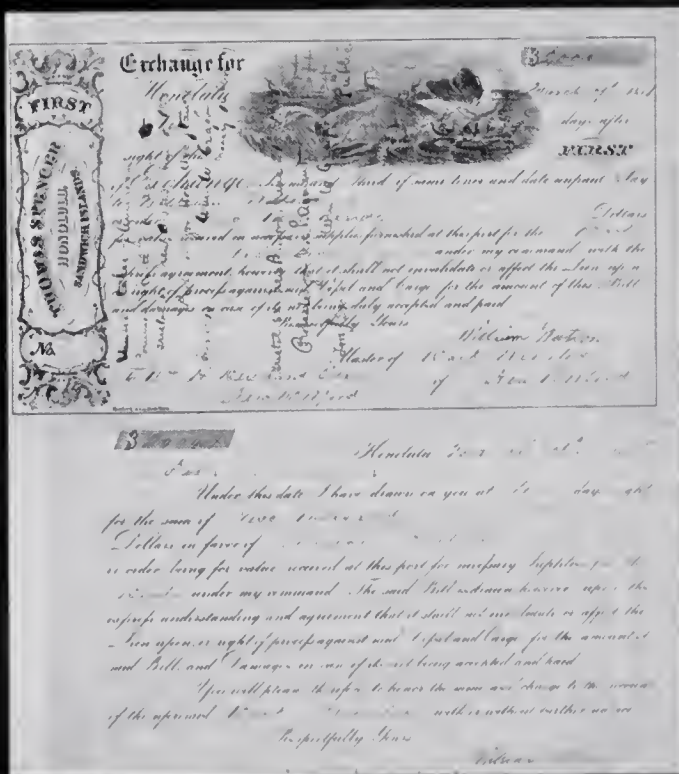
1214



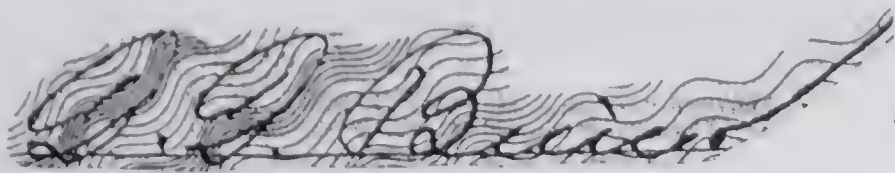
1252



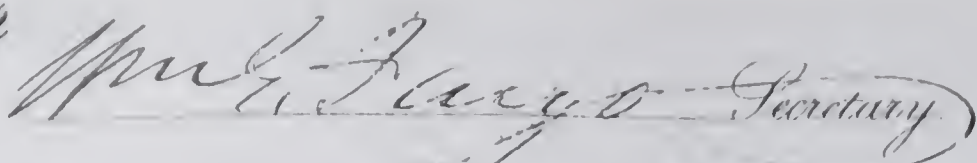
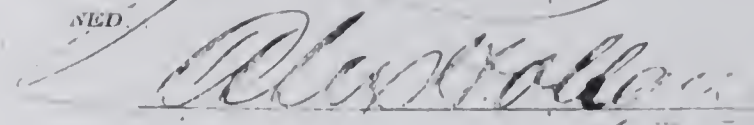
1254



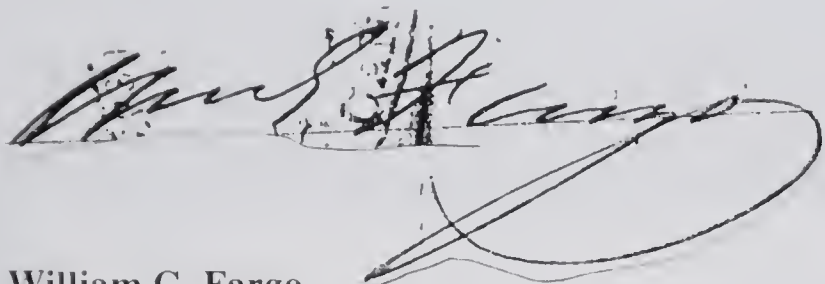
1255



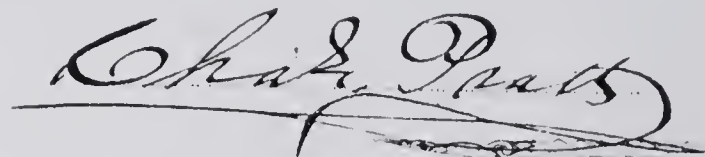
David Buick  
1007

 Secretary

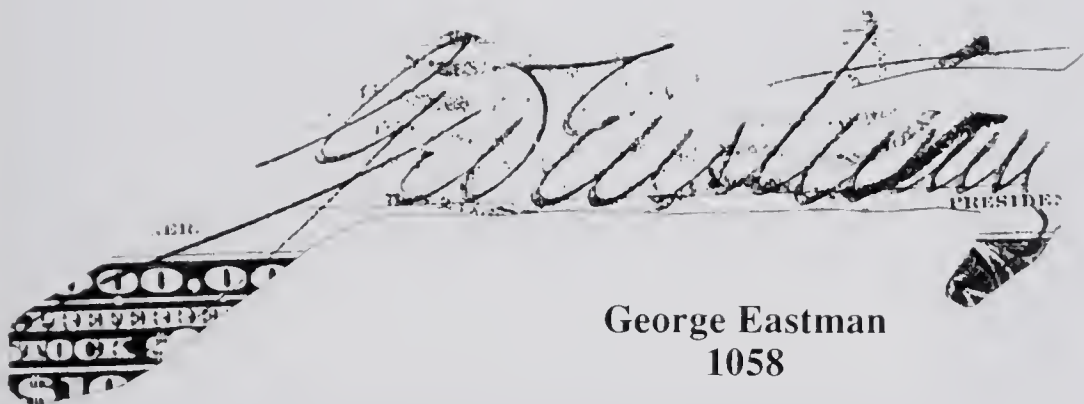
William Fargo, Alex Holland, & Henry Wells  
1042



William G. Fargo  
1043



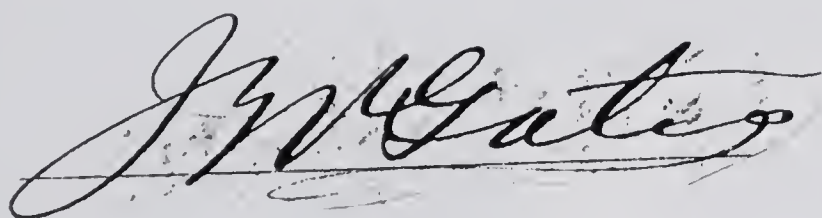
Charles Pratt  
1051

 PRESIDENT  
STOCK  
SIC

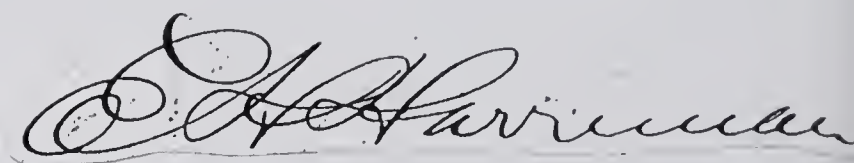
George Eastman  
1058

 SIC

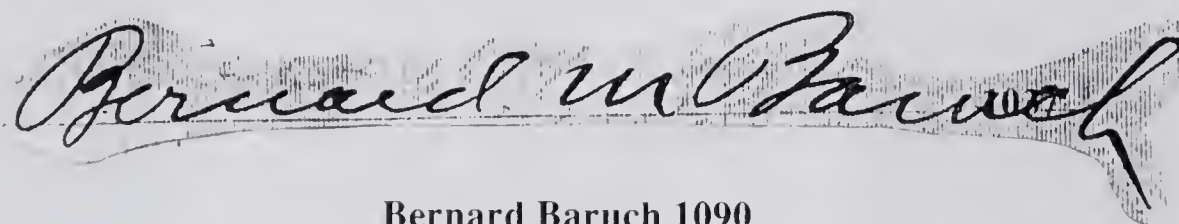
George Eastman  
1082



J. W. Gates  
1083



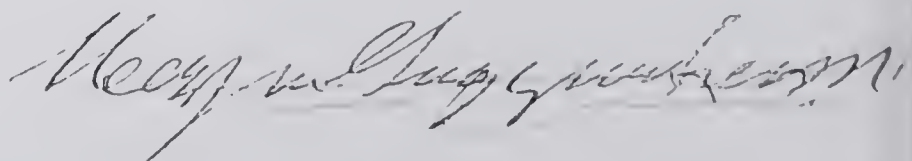
E. H. Harriman 1084



Bernard Baruch 1090

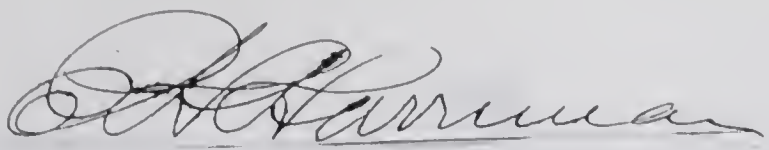


E. H. Harriman 1092

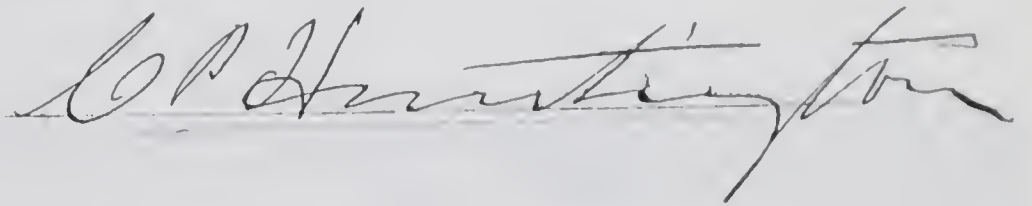


Meyer Guggenheim 1095

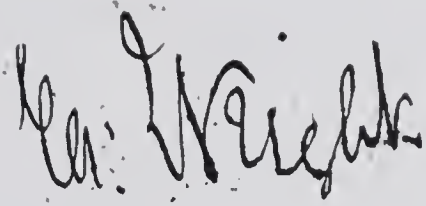




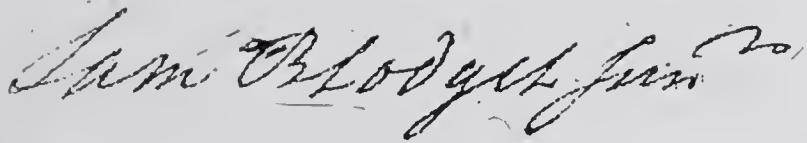
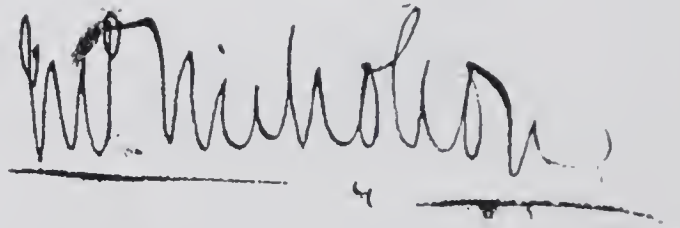
E. H. Harriman  
1096



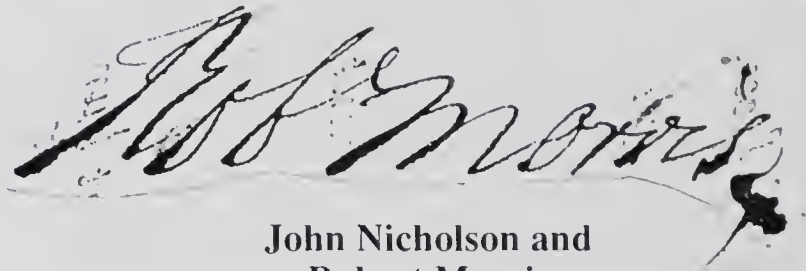
C.P. Huntington  
1097



Edward Wright  
1104

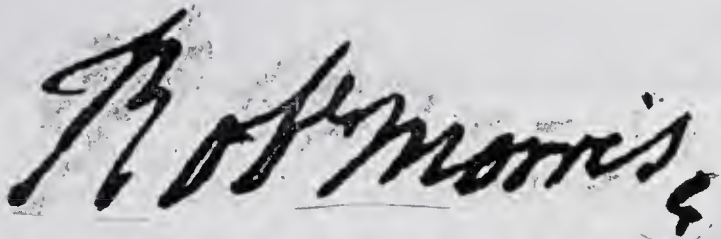


Sam Blodgett Jr.  
1117



John Nicholson and  
Robert Morris

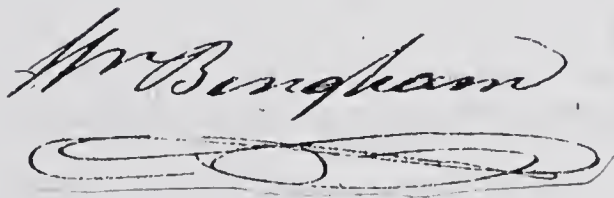
1119



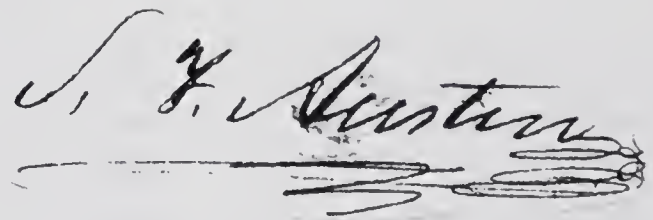
Robert Morris  
1123



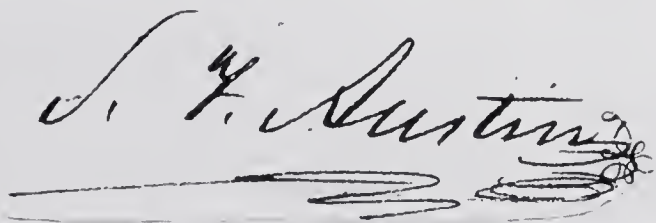
Huey Long  
1157



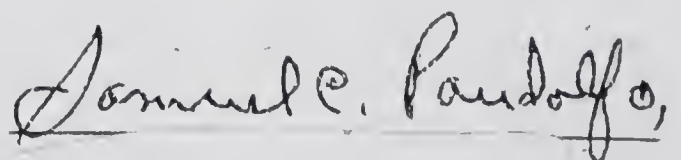
William Bingham  
1125



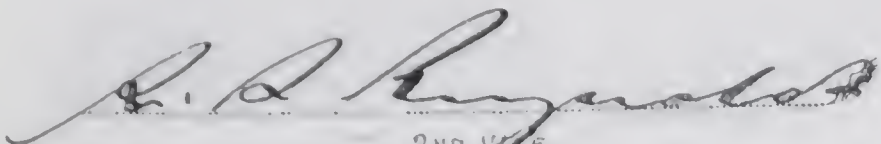
Samuel F. Austin  
1169



Samuel F. Austin  
1168




Samuel C. Pandolfo 1183

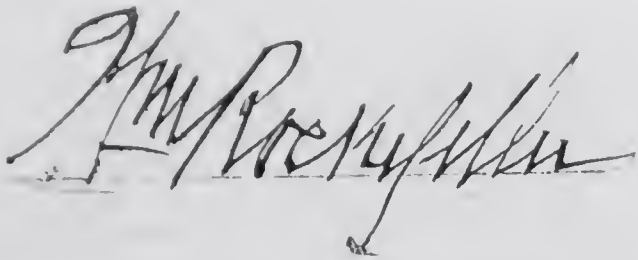


2ND V. E.

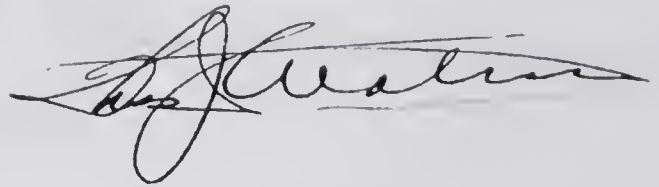
S. S. Reynolds 1189



Elbert Hubbard 1191



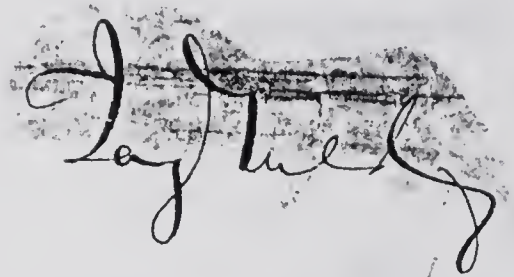
William Rockefeller 1220



Thomas Watson  
1227



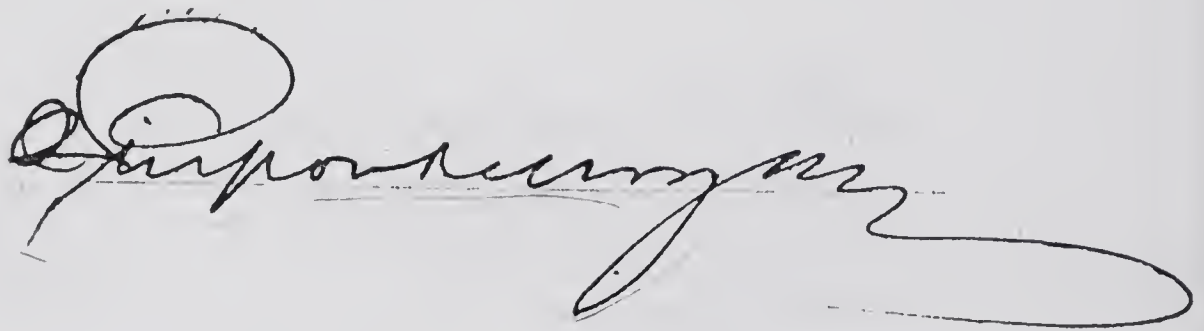
Oliver Ames  
1232



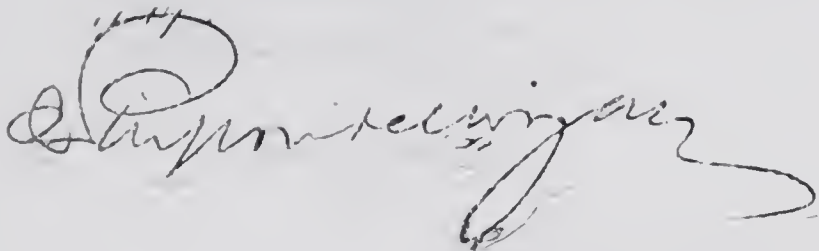
Jay Gould  
1241



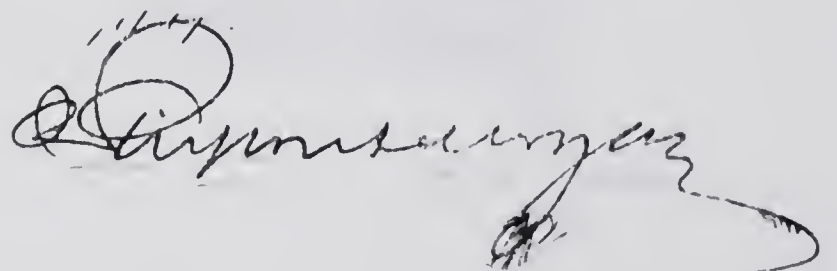
Sam Sloan 1242



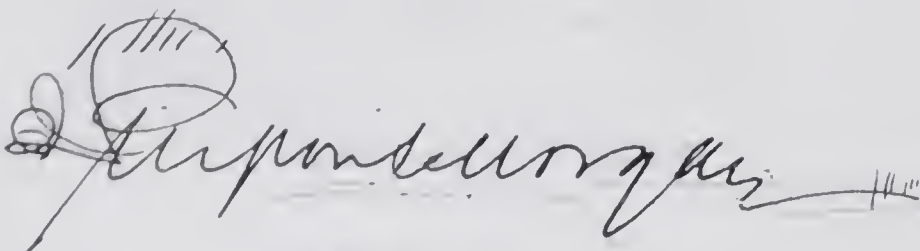
J. P. Morgan 1245



J. P. Morgan 1246



J. P. Morgan 1247



J. P. Morgan 1248



# Extraordinary Offering of Early Oil Certificates



Initially, oil was used for medicinal purposes and for lubrication. Relatively small quantities sufficed, and those could be obtained by simply skimming oil off the tops of many streams in West Virginia, New York and Pennsylvania. Oil was also bi-product of drilling for salt water in Pennsylvania. When it was discovered that refined oil could be used as a practical illuminant, the stage was set for the development of a more practical method of obtaining oil in larger quantities.

In 1859 Edwin Drake drilled the first successful oil well. While it blazed the way to greater production, there were serious problems with the early wells. They tended to clog up with paraffin.

Early in 1865 Colonel E. A. L. Roberts perfected a petroleum torpedo, which was a device that exploded deep into the earth, shattering the rock surrounding the clogged oil shaft. This development, and the end of the Civil War, helped make oil wells a more attractive investment, resulting in the formation of over 800 corporations for the purpose of exploring and drilling for oil.

The certificates of these early companies are historically important and usually quite attractive. They have always been eagerly collected, but opportunities to obtain them have been few and far between. Featured below is one of the most extensive offering of oil certificates we have had the privilege to offer. Don't miss this opportunity to add at least one early oil certificate to your collection.

- |   |  |  |
|---|--|--|
| <p><b>1001 Ashland Petroleum (PA) 1865. 50 shs.</b> State arms. Man in oval, oil tower, tank, barrels, left. R44. Moses. Trimmed close at the top, minor edge nicks, right, otherwise VF.* Scarce. (\$275-375)</p>  | <p><b>1004 Big Sandy Oil (PA) 1865. Venango County. 3200 shs.</b> Oil towers, tanks, barrels ready to load into nearby barges, steamboat, train beyond. R44. J. Hogan. Only one previous appearance, in Sale 102, January, 1992, where it brought \$210. VF+.* Premium quality. (\$250-350)</p>                    | <p><b>1007 Buick, David: Buick Oil (CA) 1911. 100 shs.</b> Oil field, train. Hand with torch. Signed by <b>David D. Buick</b> as president. Excellent condition and signature. (\$450-650)</p>   |
| <p><b>1002 Ashton Amber Oil (PA) 1865. Greene County. 500 shs.</b> Oil towers, tanks, barrels ready to load into nearby barges. R50. Leonhardt. Two small pinholes, otherwise bright VF-VF+.* Rare. (\$300-400)</p>   | <p><b>1005 Brandon Island Oil (PA) 1865. 1000 shs.</b> Oil tower, tank, men with barrels, trains, steamboat. R44. Moss. VF+.* (\$250-350)</p>  | <p><b>David D. Buick (1854-1929),</b> was a Scottish-American inventor and automobile manufacturer. The rapid rise of the Buick Motor Company to fame and glory, and the spectacular misadventures which led its founder, David Dunbar Buick, to poverty and obscurity is indeed one of the bitterest ironies in the history of the automobile industry.</p> |
| <p><b>1003 Bell Farm Petroleum &amp; Coal (PA) 1865. 500 shs.</b> Locomotive pulls flat car load with small barrels, creek and mountains behind. R48. Stein &amp; Jones. The only other example we know of brought \$220 in Auction 129, July, 1994. VF+.* Premium quality. (\$250-350)</p> | <p><b>1006 Brooklyn Petroleum (NY) 1865. 100 shs.</b> Fancy "B" in title. Riverside oil depot, steamboat, barge loaded with barrels. Indian princess at lower right. L. H. Bigelow. The revenue stamp is missing, otherwise VF+.* A far inferior example brought \$260 in Sale 146, January, 1996. (\$275-375)</p> | <p><b>1008 Burning Spring &amp; Ruble Farm Oil (WV-PA) 1865. 200 shs.</b> Large "B" in title. Farmer drives wagon past oil towers and tanks. Black horse lower right. R43. Chase &amp; Hufty. We show no previous auction appearances. Very lightly endorsed in red pen across the vignette, otherwise VF+.* Rare. (\$300-450)</p>                           |





**1009 Cameron Petroleum (PA) 1865.** Venango County. 100 shs. Two oil towers, tanks, men with barrels, train on arched bridge beyond. R44. Ives. Tower in oval, left. Only the third we have seen. Lightly foxed on the back, barely affecting the lower front margin, otherwise VF+.\* (\$250-350)

**1010 Clarion River Oil (PA) 1864.** Clarion County. 1000 shs. Arms of the City of Philadelphia. Eagle, shield, left. R45. No recent auction appearances. H. G. Leisenring. VF+.\* (\$200-300)

Also included is a letter, dated 10/29/83, inquiring about the assets of the company. It was directed to an officer of an oil company with a similar name, who recollects that Clarion River Oil "....never held and land, only leases".

**1011 Consolidated Petroleum Oil (NY) 1865.** 500 shs. Venango, Cherry Tree & Cornplanter Townships. State arms flanked by women and train. Oil tower and tanks, lower left. R47. William Spaeight. Only the third we have seen, and the last was sold in Auction #150, March, 1996. VF+.\* (\$200-300)

**1012 Continental Oil (PA) 1865.** Venango. 200 shs. Oil towers, tanks, barrels ready to load into nearby barges, steamboat, train beyond. Indian warrior with spear on horse, left. R44. H. G. Leisenring. Not seen by us before. Light mounting stains in the margins and lightly aged, otherwise VF+.\* (\$275-350)

**1013 Dunkard Creek Oil (PA) 1865.** Venango. 50 shs. Arms of the City of Philadelphia. R50. J. Haehulen, Phila. Minor foxing, VF+.\* (\$225-325)

**1014 Girard Petroleum (PA) 1864.** 100 shs. Men load barrels into a boxcar, towers beyond. Philadelphia arms. R48. Scarce vignette by J. Haehulen, Phila. A similar hundred share example brought \$220 in Auction 129, July, 1994. VF+.\* (\$300-400)

**1015 Harrison Oil (PA) 1865.** Venango. 500 shs. A lone oil tower and tank nestle beneath the trees along the banks of Oil Creek. The last example we handled was in Auction #89, June, 1990. R48. Stein & Jones. VF+.\* (\$275-375)

**1016 Hibberd Oil (PA) 1864.** Venango. 500 shs. Oil towers, tanks, men with barrels, steam pump, barges. R47. Ives. First we have seen. VF+.\* (\$300-400)

**1017 Holland Petroleum (PA) 1864.** 200 shs. Liberty, shield and eagle flanked by train and ship. R46. Leonhardt. No recent auction appearances. VF+ or so.\* (\$275-350)

**1018 Home Petroleum (NY) 1864.** 75 shs. Purple. A long line of sixteen oil men stand before a length of pipe leading from an oil well to tanks. A few isolated oil towers are hidden among the trees and hills in the background. A rare, and captivating vignette by Hatch & Co. VF+.\* (\$400-600)

**1019 Junction Oil (PA) 1865.** Venango. 400 shs. Men load barrels into a boxcar, towers beyond. R44. J. Haehulen, Phila., printer. VF+ or so.\* (\$300-400)

Please note that a 10% buyer's premium will be added to each lot purchased.





## Rare Pennsylvania and Ohio Tie

- 1020 Lancaster & Clarion River Oil (PA-OH) 1865. Lancaster City, PA. 126 shs.** Two oil towers, tanks, men with barrels, train on arched bridge beyond. Eagle and shield, left. *R48*. Moss. First time seen by us. **VF+.\*** (\$350-450)
- 1021 Mantua & Sugar Creek Oil (PA) 1865. Crawford County. 500 shs.** Oil towers, tanks, barrels ready to load into nearby barges. *R44*. T. Sinclair's Litho. **Rare. VF+.\*** (\$300-400)

## Rare Ohio Oil

- 1022 Marietta Petroleum Oil (OH) 1865. 500 shs.** Riverside oil depot, steamboat, barge loaded with barrels. *R50*. W. H. Arthur. Not before seen by us. **VF-VF+.\*** (\$275-350)
- 1023 McFate Farm Oil (PA) 1865. Venango. 500 shs.** A very realistic rendering of oil towers, tanks and barrels, a steam pump, horses and wagons, and a train in the distance. Wonderfully detailed for a lithograph. The same attention was paid to the corporate seal. Only one is known to us and that was sold in Auction 81, June, 1989, where it brought \$160. William G. Perry. **VF-VF+.\*** (\$250-350)

- 1024 Mingo Oil (PA) 1865. Venango. 100 shs.** Oil tower, tank, men with barrels, trains, steamboat. Indian with hatchet on embossed seal. *R48*. William G. Perry. Narrow top margin, otherwise **VF+.\*** (\$300-450)
- 1025 Montgomery Oil (PA) 1866. Pittsburgh. 500 shs.** Two horses pull a barge down a shallow creek lined by oil towers, pump houses and refineries. Eagle, left. The total capitalization of this tiny Pittsburgh oil company was only \$60,000! G. F. Schuchman. **Rare. VF+.\*** (\$300-450)
- 1026 Morris Farm Oil (PA) 1865. Greene County. 500 shs.** Men roll barrels up narrow ramps and into boxcars along a creek as barges float by. Towers and mountains beyond. This 6" wide vignette, by Bryson & Son, is unusually large and attractive. *R44*. No recent auction appearances. **VF+.\*** (\$400-500)
- 1027 National Petroleum Association (PA) 1866. Pit Hole Creek, Anderson Farm, Venango County. One Share. Violet.** Oil towers, tanks, barrels ready to load into nearby barges. Tower and tank, left. Woman, right. The owner's name is blank, but the officers have all signed. William F. Murphy. Narrow left margin, otherwise **VF+.\*** This is one of the nicest examples known. (\$275-350)

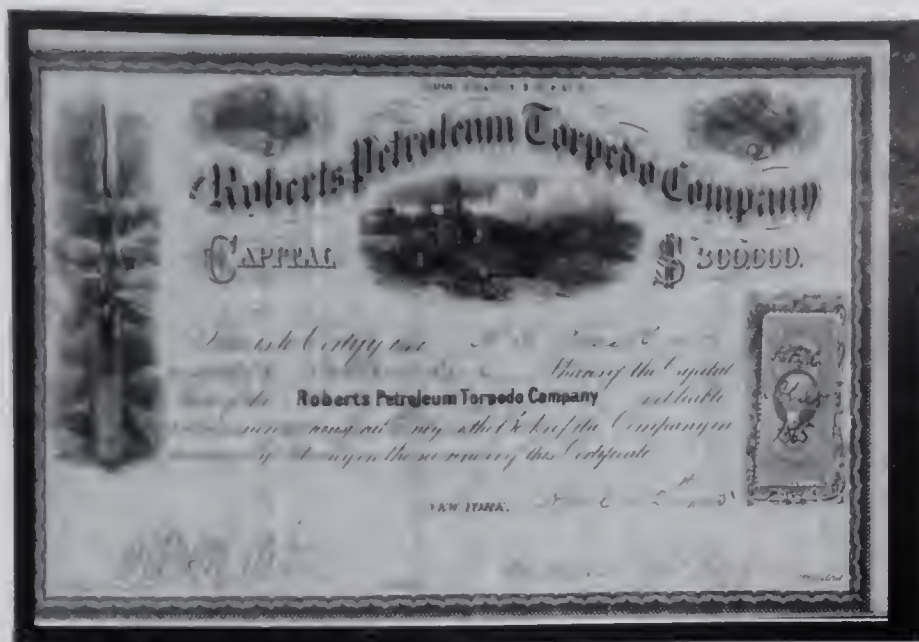
## Scarce Boston Oil Certificate

- 1028 New England Petroleum (MA) 1865. Boston. 20 shs.** Oil tower, tank, men and barrels, stream, left. *R49*. Only the second example we have seen. Some aging on the back only, otherwise **VF+.\*** (\$200-300)
- 1029 Oil Creek & East Sandy Oil (PA) 1866. Venango. 3000 shs.** Oil tower, tank, men with barrels, trains, steamboat. Note the unusual, decorative borders. *R44*. William G. Perry. First we have seen. Very light blue ink stains, right, otherwise **VF+.\*** (\$250-350)
- 1030 Oil Run Petroleum (PA) 1865. Venango. 200 shs.** A lone oil tower and tank nestle beneath the trees along the banks of Oil Creek. *R48*. Stein & Jones. Only the third we have seen. **VF+.\*** (\$250-325)

## Colorful Vignette

- 1031 Perkiomen Oil (PA) 1865. Venango. 2000 shs.** The central vignette and two counters are green. Two oil towers, tanks, men with barrels, train on arched bridge beyond. Oil tower and tank, left. *R48*. J. Haehulen. A similar example, but for only 1,000 shares, brought \$325 in Sale 152, June, 1996. **VF+.\*** (\$350-450)





- 1032 Roberts Petroleum Torpedo 1865. 200 shs. Oil towers, tank, horses, wagon, barrels, train. Torpedo explodes in an oil shaft, left. R44. Major and Knapp. A wonderfully graphic and historically important piece of petroleum industry history. VF+.\* (\$750-1250)

This small company, capitalized at only \$300,000, caused a virtual revolution in oil production. Up until the inception of the Robert's Petroleum Torpedo, wells often had to be redrilled due to paraffin build up. The torpedo shattered the walls of the shaft, creating thousands of small openings for oil to seep through.

### Last Example of Four Known



- 1033 Second National Petroleum (PA) 1866. 500 shs. Gold title. Green underprint of an eagle and oil scene on the back. Capitol Building. Tower, tanks, barrels beneath the red paper seal at lower left. Issued to Charles Pratt. Major & Knapp. EF.\* (\$500-750)

Only four of these were discovered in Pratt's estate. The first three have all been sold by Smythe, with the last realizing \$525 in Sale 159, January, 1997.

### Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



- 1034 Union Cherry Run Basin Oil & Mining (PA) 1865. 300 shs. Large vignette of oil towers, tanks, barrels and barges engraved by Krebs & Brother, Pittsburgh. R48. Traces of light foxing, otherwise VF-VF+.\* (\$275-350)

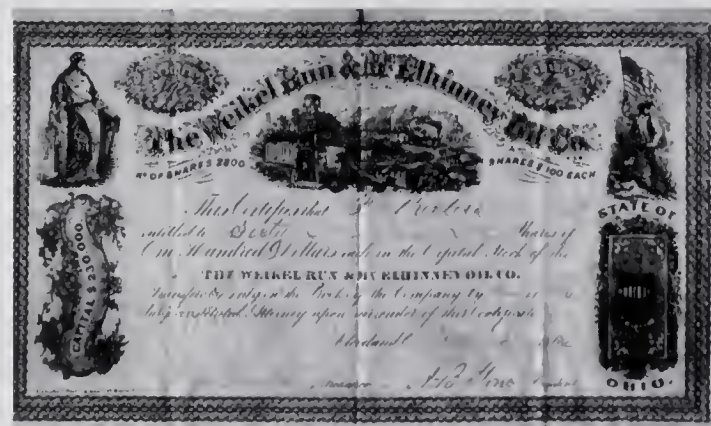
A slightly superior example brought \$450 in Sale 153, July, 1996.



- 1035 Union Petroleum (CA) 1876. Los Angeles County, San Francisco office. 25 shs. #6. Two oil towers, tanks, barrels and a refinery with mountains in the background. Large barrel with corporate title and monogram. A. L. Bancroft. Scarce, as are all early California oils. The margins are a bit narrow, otherwise VF-VF+.\* (\$200-300)



- 1036 Volcanic Oil & Coal (WV) 1890. 100 shs, all light orange. Two oil towers, tanks, men with barrels, train on arched bridge beyond. Tower in oval, eagle, left. R44. Chandler, Philadelphia. VF-VF+.\* (\$175-250)



- 1037 Weikel Run & McElhinney Oil (OH) 1865. 60 shs. Oil towers, tanks, small flat cars loaded with oil barrels. Columbia, left. Standard bearer, right. Only 2,300 shares were authorized! Not seen by us before. B.F. Corlies & Macy. Small split and a light stain, top center, otherwise VF.\* (\$300-400)



## Earliest Known Original Issue of ABN Stock



**1038 American Bank-Note (NY) 1858. Type I. 2 shs. Red shield and interior border. Liberty, eagle, flag and globe. Franklin, left. Washington, right (both portraits appear on U.S. stamps). Eagle below. "New York" centered under shield. Issued to John E. Gavit and signed by Tracy R. Edson, Nezhiah Wright, and Charles Toppan. ABN. VF-VF+. Unique. (\$7500-12500)**

In 1858 the leaders among bank note engravers were prompted to do some sober thinking about the peculiar importance of their industry and its continuing responsibility to keep its dies, plates, techniques and records concentrated in the safe shelter of a strong institution. Until 1861 the United States Government did not issue paper money. This meant that banks and other financial institutions had to issue their own currency. Expanding capital markets created demand for new stock and bond certificate issues. In response to these demands seven engraving firms united to form one company that would create some of the finest examples of bank note engraving the world had ever seen. The clear need for institutionalizing the practice of bank note printing led to the establishment of the American Bank Note Company (ABN) in April 29, 1858. It was comprised of seven principal bank note printers - Danforth, Perkins; Toppan, Carpenter; Draper Welsh; Bald Cousland; Rawdon, Wright, Hatch & Edson; John E. Gavit; Welstood, Hay & Whiting.

The American Banknote Company would eventually produce currency for 123 countries and stamps for 25, but one of the first projects the new firm undertook was the creation of stock certificates to meet their own corporate needs. The design and engraving work on these new certificates had to meet with the approval of some of the most demanding bank note critics on earth; a board of directors consisting of the former owners of the seven most prestigious bank note companies in the United States! The result was this beautiful, bi-color certificate with a powerful, patriotic theme.

Certificate #7 is issued to **John Edmonds Gavit**, owner of one of the seven firms constituting ABN. He became ABN's fourth president (1867-1874). Gavit's firm is best remembered in postage stamp history for having produced a private stamp, Pomeroy's Express, in 1844.

It is signed as treasurer by **Nezhiah Wright**, formerly of Rawdon, Wright, Hatch & Edson. Wright was to serve as treasurer until 1873. **Charles Toppan**, formerly of Toppan, Carpenter & Casilear, signed as the first president of ABN. **Tracy Edson** signed as secretary. He was a powerful force within the company and personally secured the vital U.S. Government contracts for ABN.

**#7 is the only known example of the original "Type I" issue of ABN share certificates.** (Six "Type II" certificates are known to us, one of which is unissued. Five were found folded into a stub book from which all of the other Type II's were issued). Type I has an embossed corporate seal. Type II has an engraved seal. Type I has a handwritten serial number and denomination. The number and denomination are printed on the Type II's. "New York" is centered under the tip of the shield on Type I.

This unique certificate from the Estate of John E. Gavit possesses the attributes of beauty, quality, and rarity. As the earliest known example of American Bank-Note Company's original stock, its importance to collectors of stocks and bonds, banknotes, checks, and stamps, and to students of financial history, cannot be emphasized enough. Ex. Lot #2514, Sale #89, June, 1990, where it realized \$5,775, and probably unique.



1039 American Bank-Note (NY) 1874. Type II (later than the previous lot, and with a few notable differences). 200 shs. #1745. Red shield



and interior border. Liberty, eagle, flag and globe. Franklin, left. Washington, right (both portraits appear on U.S. stamps). Eagle below. "New York" to the left of the tip of the shield, and the date centered below the shield. Printed denomination and serial numbers. Prepared for Alexander Brown, then never issued. Signed by **John E. Gavit** as president. ABN. Lightly pasted back into the original book of stubs numbered 1563 to 1800. One small ink spot, otherwise VF+. (\$3000-5000)

When this book was discovered it appeared to consist of only the certificate stubs. They contained all of the essential information regarding who owned which shares. A more thorough examination resulted in the discovery of five certificates, folded up and well-hidden between the stubs. One example, #1778, was sold as Lot #555 in our January 1992 Strasburg Sale

102, realizing \$3,740 on a \$1,750 estimate. The stub for that example states "Cancelled - Never issued". The other certificates found are also unissued, or partially prepared and then cancelled. The current example is, perhaps, the nicest of the survivors.

The rest of the fully-issued certificates were either stored elsewhere, destroyed, or lost. There is no evidence that the certificates were pasted back to the stubs, then cut out of the book again. To date, only one of these "lost" certificates has surfaced, as a single item reportedly from the estate of a former ABN president.

The book of stubs covers the period of October 3rd, 1872 to August 10, 1874. While most of the certificates were mailed to their owners, several stubs are signed by the recipients, some of whom are familiar to the banknote collecting fraternity. #1597 is signed by **Tracy R. Edson**, #1646-1649 are signed by **John E. Gavit**, #1723 is signed by **S.S. Jocelyn**.

Here is a rare opportunity to purchase one of the most beautiful certificates ever issued, and the original A.B.N.Co. book it came from. A handsomely printed piece of history, important to stock and bond collectors, stamp collectors and bank note collectors as well.

1040 American Express (NY) 1853. 5 shs. #377. Type I. Passenger train, telegraph poles. Capital stock 5,000 shares. **Henry Wells** signs as president, **William Fargo** as secretary, and **Alexander Holland** as treasurer. There are no cancellations. Issued to John A. Delany. Note the error of omission in the text; the word "to" had to be added by hand, after "entitled". Just the slightest trace of aging. Two white linen mounting remnants on the back, otherwise VF+.\* (\$12,500-17,500)



*The American Express Company began when a group of men in beaver hats and broad cloth coats gathered around a table at the Mansion House in Buffalo on March 18, 1850. Although their motive was mainly financial, they also shared a common vision beyond the making of money. Their vision developed into an organization that was to serve Americans, and people everywhere, for a hundred years, and perhaps, hundreds more years to come.*

*The first directors of the company were **Henry Wells** (NY), **Johnston Livingston** (NY), **John Butterfield** (Utica), **James D. Wasson** (Albany), **W. A. Livingston** (Cincinnati), **William G. Fargo** (Buffalo), and **James McKay** (Buffalo).*

*Over the years the company grew and evolved from its parcel-carrying business to become one of the world's most famous organizations engaged in world-wide travel and financial and international freight forwarding.*

**Henry Wells** (1805-1878), founded Livingston, Wells & Pomeroy Company and Wells & Company, both express companies operating from Buffalo. He was elected president of the newly formed American Express. With William Fargo, Wells organized Wells Fargo & Co., and successfully challenged the monopoly of Adams Express in the West.

**William G. Fargo** (1818-1881), started out as a messenger at Wells & Company and later became a partner. He was one of the driving forces behind the American Express Company. He was elected Mayor of Buffalo for a term in 1866.

**James C. Fargo** (1829-1915), William's brother, successfully contributed to the unprecedented growth of the express business. He became president of American Express, Wescott Express, and director of several other companies. James popularized money orders.

Five years ago, in our January 1992 Strasburg Auction, we sold an American Express Type I, with Fargo's signature much faded, for \$12,100. In a recent European auction a certificate comparable to the current offering reportedly realized \$22,750 + buyers charge.

The earliest issue from one of the most revered names in American corporate history, combined with the Wild West connotation of Wells and Fargo, make this one of the premier pieces in all of scripophily.





- 1041 American Express (NY) 1860. 2 shs. Dog with key in circle. Type IVA (2000 Shares Capital Stock). #633. Signed by Henry Wells as president, William G. Fargo as secretary and Alex Holland as treasurer. Tight margins, typical light water stains. There is a tiny edge split, below. A pen cancel extends from the bottom of the central vignette down to Holland's slightly faded signature and just touches the "o" in Fargo. The bold signature of Henry Wells is unaffected. Very Fine or so. (\$750-1250)**

Henry Wells (1805-1878), founded Livingston, Wells & Pomeroy Company and Wells & Company, both express companies operating from Buffalo. He was elected president of the newly formed American Express. With William Fargo, Wells organized Wells Fargo & Co. and successfully challenged the monopoly of Adams Express in the West.

William G. Fargo (1818-1881), started out as a messenger at Wells & Company and later became a partner. He was one of the driving forces behind the American Express Company. He was elected Mayor of Buffalo for a term in 1866.



- 1042 American Express (NY) 1864. 20 shs. Type IV (10,000 Shares Capital Stock). #1144. Signed by Henry Wells as president, William G. Fargo as secretary and Alex Holland as treasurer. Very minor edge nick, light, even aging. Uncancelled. Bold signatures. Premium quality. (\$600-800)**



- 1043 American Merchants Union Express (NY) 1868. 100 shs, #987. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all at left. Single punch hole and rubber stamp cancellations. Excellent bold and dark signature of William G. Fargo as president. Imprinted revenue R44. (\$250-325)**

Incorporated in 1868 as a consolidation of American Express with an avowed competitor, Merchants Union Express, a highly financed company backed by wealthy New York merchants and businessmen. The title was retained until 1873 when the name of the company was again changed to American Express Company.



- 1044 American Merchants Union Express (NY) 1869. 10 shs. #5734. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all at left. Single punch hole cancellation. Excellent bold and dark signature of William G. Fargo as president. Imprinted revenue RN-P5. VF+.\* (\$275-350)**

## YOUR COLLECTION COULD BE HERE

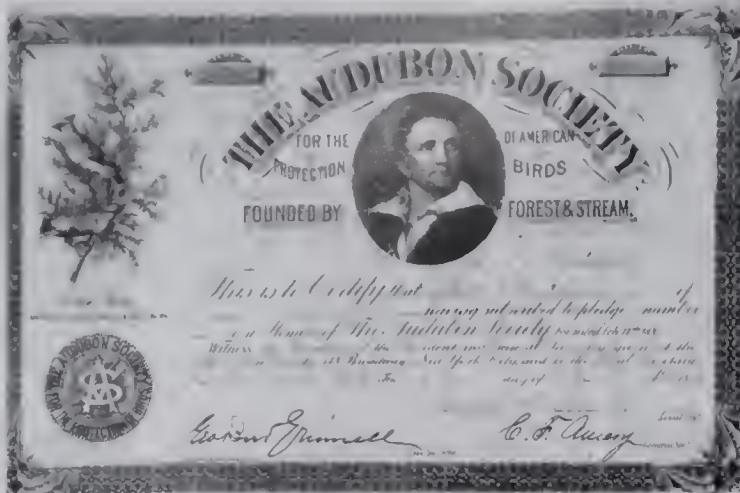
R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).





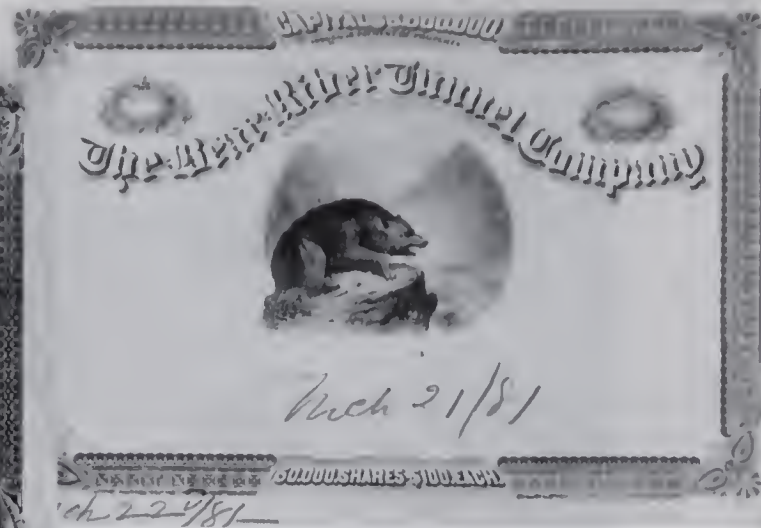
**1045 American Tract Society (NY) 1839.** Life Membership Certificate, issued in Amenia, New York. Religious pamphlets are distributed from a press on a high platform to multitudes of potential converts. Beautifully executed by Asher Brown Durand (1796-1886), one of America's most noted engravers. Some minor back fold soiling, otherwise **Very Fine**. Scarce. (\$300-450)

Signed by William Allen Hallock (1794-1880), first secretary of the Tract Society (1825-70) and director of all its activities.



**1046 Audubon Society (NY) 1890. #52348.** Membership Certificate featuring a self portrait of James Audubon, the famous naturalist and artist, and one of his works depicting two Cedar Waxwing birds ("Bombycilla Carolinensis") on a branch. Founded in 1886, this organization was devoted to the protection of birds. One of only three or so known to us, and one of those was in a poor state of preservation. VF+.\* (\$200-300)

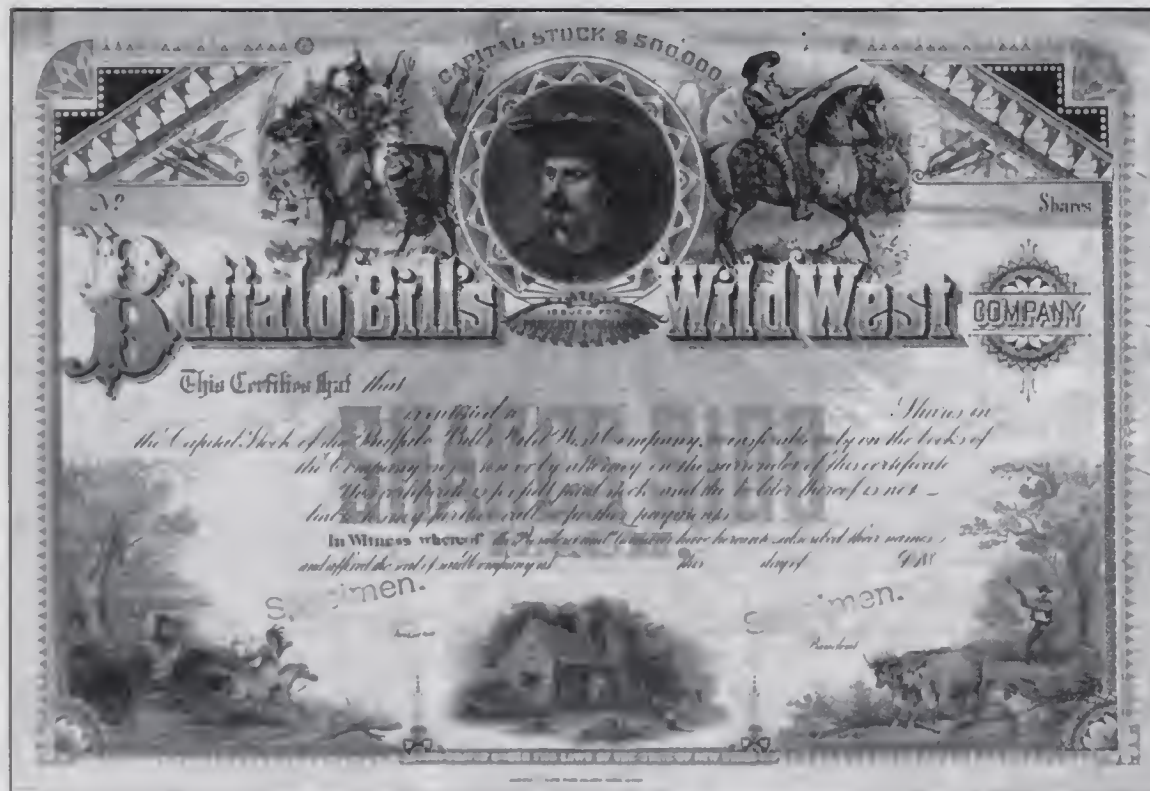
The Society was named in honor of Audubon because of his beautiful works depicting American birds, some of which are now extinct. Audubon had a strange background which led to (con't)



**1047 Bear River Tunnel (CA) ca. 1881.** Nevada & Placer Counties. Progress proof of the frame, central vignette and title only. **Shares**. Green inner frame and counters. An enormous bear growls at a train passing through mountains in the distance. Impressive! Also included is a proof bond frame. No imprint, but obviously ABN. Both **Extremely Fine**. (\$150-250)

**1048 Buffalo Bill's Wild West (NJ) 188\_ (1883). Specimen.** Orange and black. Buffalo Bill, center, flanked by an Indian on horseback and Buffalo Bill on horseback. Indians hunt bison, lower left. Log cabin, bottom. Woodsman chops tree, cattle, lower right. ABN rubber "reference" stamp, upper right. "Specimen" in the signature blocks. ABN. A pencilled notation on the stub says "No plates available May 13-76". The top and right margins are rough and there are minor tape repairs, all restorable, otherwise **Very Fine+**. **Unique** as a specimen. (\$15,000-25,000)

**William F. Cody (1846-1917)** left home at age 14 and travelled west to the gold mines of Colorado. In 1860, Cody may have been a Pony Express rider for a short time. During the Civil War he served as a Union scout. He acquired a contract to hunt buffalo for the Kansas Pacific Railroad, and at the same time acquired the nickname "Buffalo Bill". From 1872-1883, Cody produced and acted in a series of Western plays when he wasn't fighting Indians with the 5th Cavalry. In 1883, when this certificate was printed, Cody, along with Major John M. Burke and Dr. W. F. Carver, formed the Buffalo Bill's Wild West Company, a touring extravaganza that brought all of the excitement of the Wild West to millions of people around the world.



While most of the images on this superb certificate are of the high quality usually associated with American Banknote Company lithography, the central portrait and the flanking figures were done by a different process, perhaps from plates supplied by Buffalo Bill's own advertising printers.

The significance of the pencilled "No plates available" notation may be explained by activities surrounding the 1976 Bi-Centennial celebration. ABN was involved with many projects related to that event. This certificate was probably found in the permanent reference room file and presumably, a search was made for the plate to see if it could be reproduced. No plate was discovered, thus the notation.

This wonderful example is perhaps the most visually attractive certificate in all of scripophily. In the 1880's, before the days of radio, television and the movies, the Wild

West Show was probably the most exciting form of entertainment in the world. In his own way Buffalo Bill and his Wild West Show played a role in financial history by introducing Europeans to the investment possibilities inherent in America's rapid westward expansion.

Never before offered in any public auction, and well worth a premium bid.





- 1049 Capitol Life Insurance of the United States (DC) 1907. 25 shs, green.** Capitol Building. Measuring 17 1/2" by 10 1/2", this is one of the largest share certificates we have ever seen. Lightly repaired edge splits, otherwise VF+.\* (\$200-300)

- 1050 Centennial Board of Finance 1876. One Share.** A tour de force of the very best work done by the Bureau of Printing and Engraving. Liberty crowns an arc of portraits including busts of Washington and Grant, Morse, Franklin, Fitch, Fulton, Howe, Orientals, an African American, Native Americans, soldiers, sailors and others. A prophetic Indian mourns the coming of "civilization". A farmer plows as trains and ships pass. At the bottom is the Signing of the Declaration of Independence. There is a corner tip off, and a few light stains, otherwise Very Fine.\* (\$750-1250)

These certificates were issued to raise money for the 1776 Centennial International Exhibition in Philadelphia.

Probably the largest and most graphic item in scripophily, and difficult to obtain in this grade.

### Original Stock of Charles Pratt and Company



- 1051 Pratt, Charles & Rogers, Henry: Charles Pratt & Company (NY) 1874. 670 shs.** Issued to Henry R. Rogers and signed twice by him, once on the stub, and once on the verso. Signed by Charles Pratt as president. All signatures free from cancellations. VF+.\* (\$1750-2500)

Charles Pratt & Company was established by Charles Pratt, with the able help of Henry H. Rogers, in 1867, as a refinery for crude oil. The company also produced illuminating oil (Pratt's Astral Oil) before it was finally merged into John D. Rockefeller's Standard Oil combination in 1874.

Henry H. Rogers (1840-1909), was a financier, known as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, but was also involved in a number of copper, gas, railroad, and banking operations.

Charles S. Pratt (1830-91), was an American oil magnate and philanthropist. With Rogers, he established a company

bearing his name which became the leading refiner of crude oil and manufacturer of many valuable by-products including high quality illuminating oil. When John D. Rockefeller acquired the company, Pratt and Rogers became two of Standard Oil's principal guiding spirits. This certificate was acquired from Pratt's estate.

- 1052 Coca-Cola (GA) 1929. 20 shs. Class "A" stock.** Title in the world's most recognizable script style. Lightly punch cancelled through the signatures, and there are a few pinholes, otherwise Very Fine. (\$1250-1750)

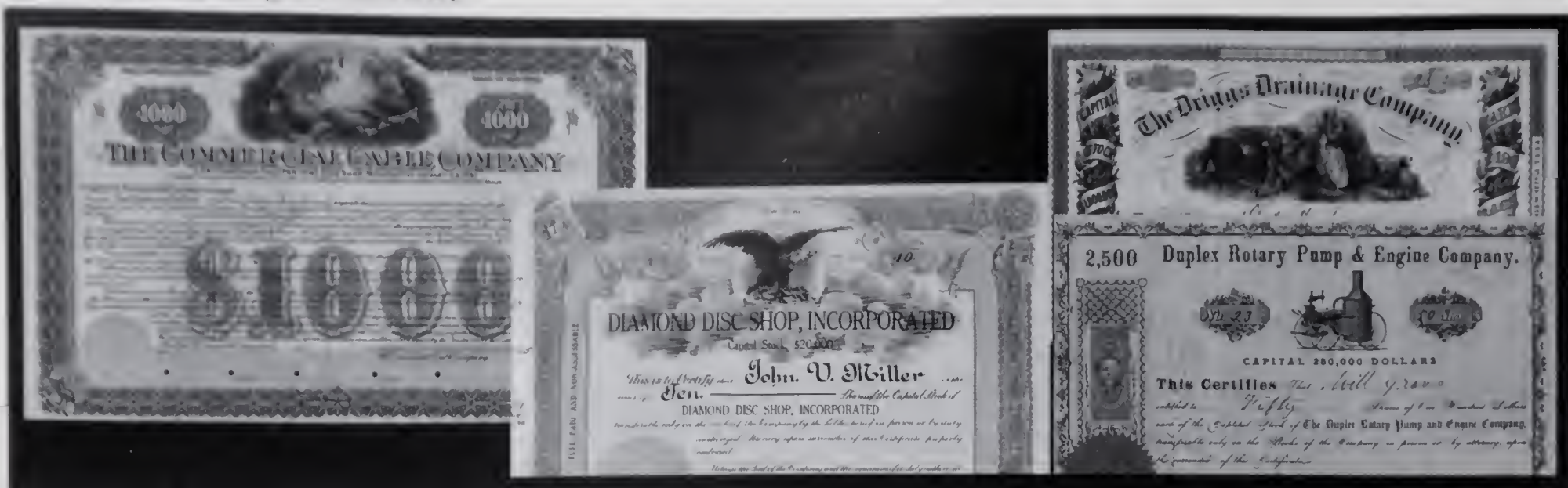
In the spring of 1886, Dr. John S. Pemberton, a pharmacist, used a brass kettle, a percolator, some apothecary scales and other assorted paraphernalia to make a batch of soft drink syrup. In the first year he sold twenty-five gallons and took in \$50; he spent \$46 on advertising. The rest is history. Frank M. Robinson, an early partner, suggested the name, and the script style for the title.

Perhaps two dozen are known, all widely dispersed.

- 1053 Coca-Cola (GA) 1956. 25 shs. Green.** A young woman reclines with a book in her hands. Behind her is a jar with a glass handle, and in front of her is Alladin's lamp, perhaps symbolic of the mysterious and almost magical ingredients in this world-famous beverage. ABN. Rarely seen in issued form. VF+.\* (\$200-300)

Please note that a 10% buyer's premium will be added to each lot purchased.





- 1054 Commercial Cable (NY). Specimen. \$1000. First Mortgage 4% Gold Bond Due 2397, brown. Cables span the United States, the Atlantic and Europe on a globe ringed with clouds. This is the famous trans-Atlantic telegraph company. FBN. Scarce. Only one other is known to us. VF+.\* (\$200-300)

\* means not cancelled

### Early Music Industry Certificate

- 1055 Diamond Disc Shop (NY) 1915. 10 shs, green. Eagle. Signed by Charles Edison, (son of Thomas Edison) as president. #4, and with a capitalization of only \$20,000 authorized, few were ever issued. The shares are transferred on the back to the Phonograph Corporation of America. Rare, and possibly unique. VF+. (\$350-450)

- 1056 Driggs Drainage (NJ) 1872. Elizabeth. 25 shs. A farmer's wife carries a wooden bucket on her head as her son takes a water break from plowing. Scarce, and the vignette is new to us. VF+.\* (\$150-225)
- 1057 Duplex Rotary Pump & Engine (NY) 1867. 50 shs. Orange seal. Vertical boiler and pump on a four-wheel carriage. Dog and key, below. R44. Very Fine.\* (\$150-250)

### George Eastman on Eastman Kodak

- 1058 Eastman, George: Eastman Kodak (NY) 1912. 10 shs. Woman reads near globe. Signed by George Eastman as president. #R16564. ABN. One minor stain above the head and numerous rubber stamp cancels, otherwise VF+. (\$5000-7000)

George Eastman (1854-1932) was an American inventor and industrialist who in 1880 perfected the process of making dry photographic plates. In 1884 he invented flexible film which led to the development of the Kodak camera, a device that enabled almost anyone to take snapshots. The invention of flexible film also blazed the way for Edison's moving pictures. Eastman's success earned him a great fortune, and he donated over \$75,000,000 to various philanthropic causes including the Eastman School of Music in Rochester.

This is the only Kodak certificate known to us or the consignor.

- 1059 Friede Globe Tower (AZ) 1906. 50 shs. Brown frame, and underprint of a magnificent steel globe topped by a cupola and flag pole, towering hundreds of feet over a mid-way with a Ferris Wheel. We have only seen one previous example. VF+.\* (\$200-300)
- 1060 General Electric (NY) 1912. Specimen. \$1000. 5% Coupon Gold Debenture Bond, Cb, green. Underprint of a light bulb. Allegorical female holds light bulb above the southern tip of Manhattan. Cherub on winged wheel holds glowing wires. ABN. We know of only one other early bond of this company, and it realized \$187 back in Sale 107, June, 1992. Very Fine+.\* (\$200-300)







- 1061 Gillette Safety Razor (DE). Specimen.** Blue. Decorative illustration of a razor. Company logo. ABN. EF. (\$300-450)  
Included is a unique package of the original materials from which this certificate was produced. There is a 10-panel fold-up color brochure on the razor and the various packages it came in, a close-up of the mechanics of the razor, two full-size photographic cut-outs of the razor pasted on card, a wash drawing with air-brushed background (very similar to the final engraving), an enlarged photo with white ink corrections and airbrushed background, and a reduced photo of this item H. Osborn used to make the finished plate from.  
Also included is the General Engraving Department "Cost Card" detailing all of the time used on this project. This lot offers a rare glimpse into the actual creation of the certificates we have all come to appreciate. Most original materials are locked-up in institutional collections.  
(np) means not illustrated
- 1062 International Cross & Crown 1911.** Islip, Long Island, New York. Certificate for Attendance. Gold cross and crown, top. Robert Rakes, founder of Sunday schools in 1780, left. His Gloucester, England school, right. Issued by the Church of the Messiah. Short edge split, otherwise VF+.\* (\$150-225)
- 1063 International Graphophone (NY). 1) Shares. #250.** Original stock. Unadorned. Unissued and used as an archive model. VF. 2) 1890. Shares. Green. Proof. Custom vignette of the talking machine that used a speaking tube and narrow cylinders to record on, and reproduced the sound into earphones. Stains, notations in red ink, and the upper right corner is missing, otherwise VF. Fortunately, there is an additional complete proof of the entire frame, and the right corner could be easily restored. The lot also includes a beautiful proof of the vignette, mounted on card, and the cover of a company brochure illustrating two different machines. [2] (\$300-450)
- 1064 International Telephone of America (DE) 1902. Specimen. \$500.** First Mortgage 5% 50-Year Gold Bond, Cb, olive. New and Old hemispheres flank an early telephone. FBN. The only similar item we have seen was a \$1000 bond of this series which brought \$242 in Sale 102, January, 1992. Very Fine+.\* (\$250-325)
- 1065 Iowa State Zoo & Amusement (AZ) 1911. Des Moines. One Share, green, gold title.** Des Moines with sword, shield and starred tiara. The only example we have ever seen. Eagle and chicks below. Just a hint of foxing, otherwise VF+.\* (\$750-1250)
- 1066 Johnson Lumley Cotton Gin Manufacturing (WV) 1887. One Share.** Field hand rests on bale of cotton stamped with company name. Cotton gin "(FOR EITHER LONG OR SHORT STAPLE.)". Bale of cotton, lower left. The only previous offering brought close to \$400 in Sale 146, January, 1996. Very Fine.\* (\$300-450)

## Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Do you know of a collection for sale? We pay generous finder's fees.



# A Western Grouping Including Wells Fargo & Company

## Extraordinary #1 Wells Fargo Certificate

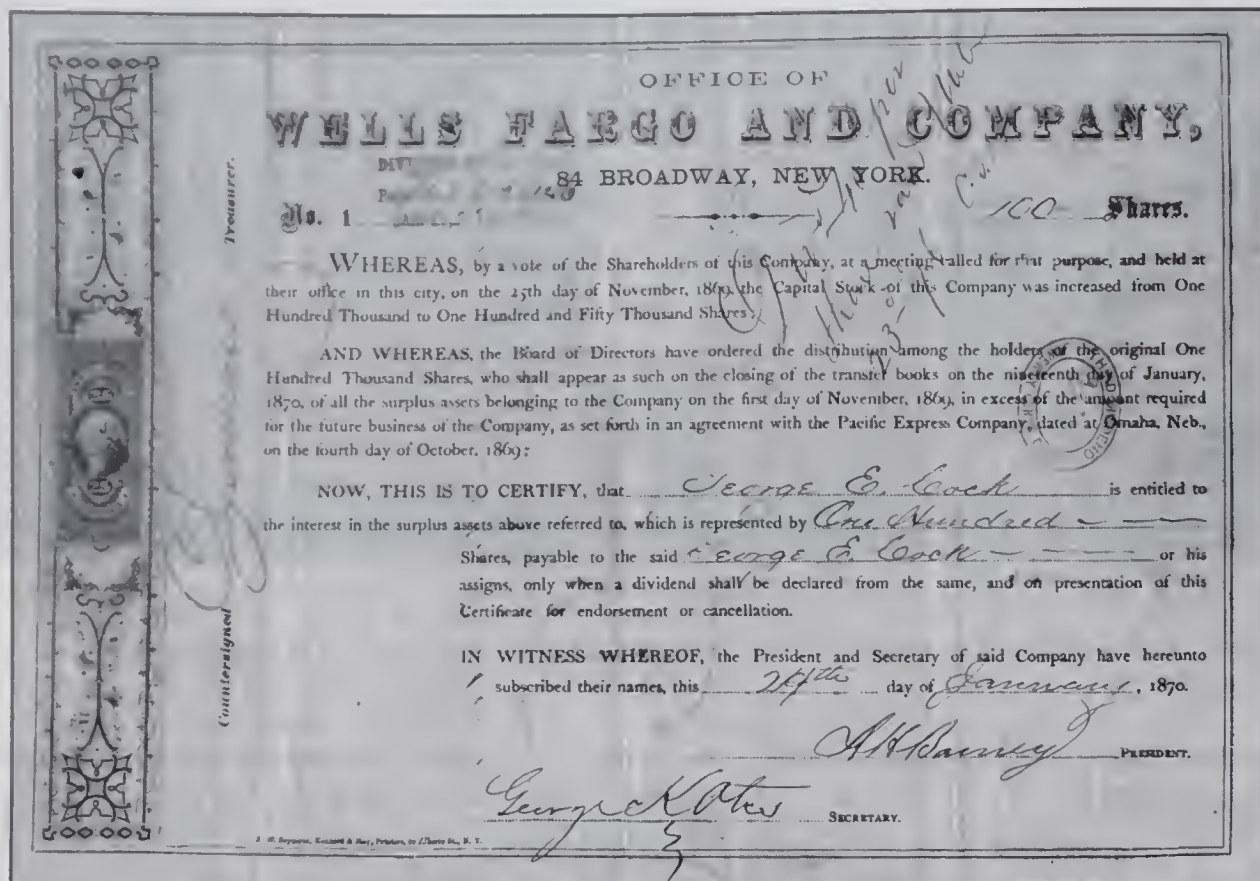
1067 Wells Fargo & Company 1870. 100 shs. Certificate #1. Ornate left border. Embossed corporate seal with dog, key and safe. Issued to George E. Cock. Signed by Ashbel Barney as president. Rubber stamp and pen endorsements indicating interest paid. **Very Fine-VF+.** (\$2,000-3,000)

The issuance of this certificate resulted from the famous "Omaha Treaty" of November, 1869. Ashbel Barney was elected to the Board of Wells Fargo in 1862, the same year that his brother, Danford, became president of Wells Fargo in New York. In late 1866 there was a "great consolidation" of many of the important Western express companies. These included Ben Holladay's Overland Mail, the Pioneer Express, U.S. Express, and all other American Express operations West of the Missouri River. Technically, these companies were bought out by Overland, but Wells Fargo had control of the stock. Ben Holladay had been president for just six days when Ashbel Barney was elected to that position.

In November, 1869, Lloyd Tevis, an associate of Leland Stanford, Collis P. Huntington, and Darius Ogden Mills, called a meeting in Omaha, held behind closed doors. Tevis informed William Fargo and Ashbel Barney that he and his group had control of the stock, and that they also had an exclusive ten-year agreement with the Central Pacific Railroad for all of their express business. Tevis and his partners had also acquired an exclusive contract with the Union Pacific Railroad and Wells Fargo had no choice but to listen to his demands. Shortly after the meeting, Tevis, Stanford, Huntington and Mills all became board members of Wells Fargo. Tevis became president in 1872, and led the company successfully. (See N. Loomis, *Wells Fargo*, NY 1968).

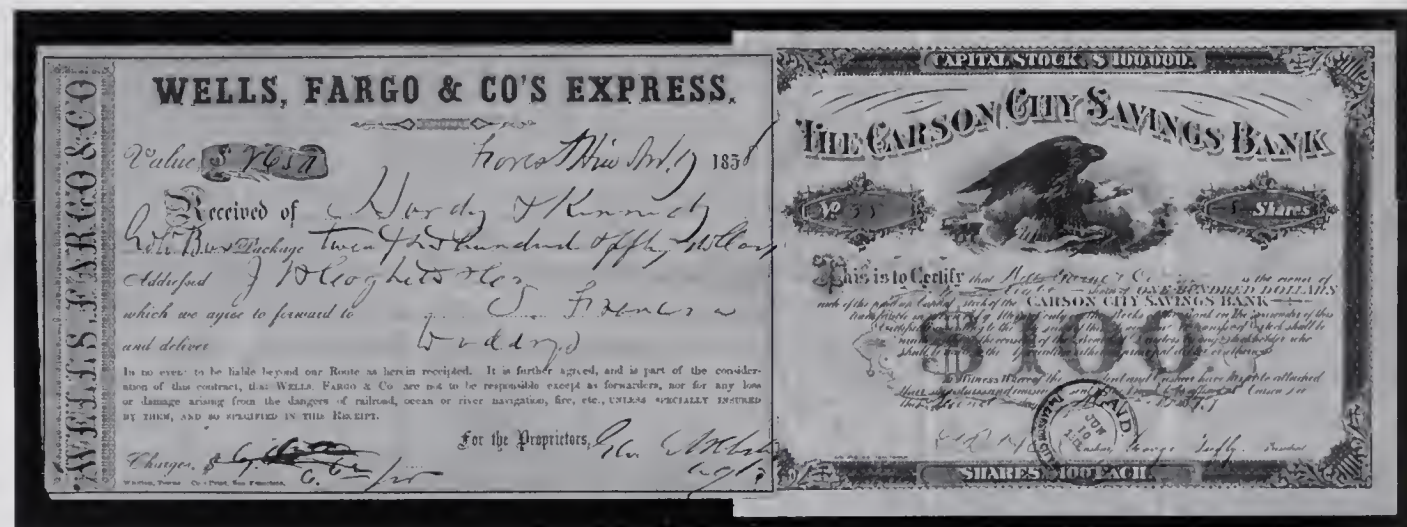
The History Department of Wells Fargo Bank

knows of only one other example in private hands. Clearly an extremely rare and important certificate, relating to the capital formation of America's most important express company during a key period in the history of the rapidly-developing American West.



1068 Corbin Transfer of Wells Fargo Stock 1870. Irrevocable stock power transferring 100 shares of Wells Fargo Express from Austin Corbin during the Omaha Treaty period (see above). He signed the transfer and paid the revenue tax, but never filled in the beneficiary. **Very Fine.** (np) (\$350-425)

Corbin was a very successful banker in Iowa. After the Civil War he moved his banking business to New York, where he controlled a bank, bought a railroad and helped to develop Concy Island.



1069 Wells Fargo and Western Gold. [2] (\$300-500)

1) Wells Fargo Express receipt on blue paper for gold bars from Forest Hill (near Auburn, San Francisco), California, for a \$2,550 Gold Bar which would have weighed about 125 troy ounces. The bar probably would have been packed in sawdust and placed in a small wooden treasure box. Perhaps this was a shipment from a mine. Lightly foxed, otherwise **Very Fine.** 2) Kellogg & Humbert's Assay Office, 1858. Memorandum of Gold Bullion Deposited July 1, 1858. San

Francisco. For 88.6 troy ounces from Hardy and Kennedy, the same merchants who shipped the first item. **Very Fine+.** Original Gold Rush Period assay receipts are rarely encountered. The privately minted coins of Kellogg and Humbert are well-known to numismatists.

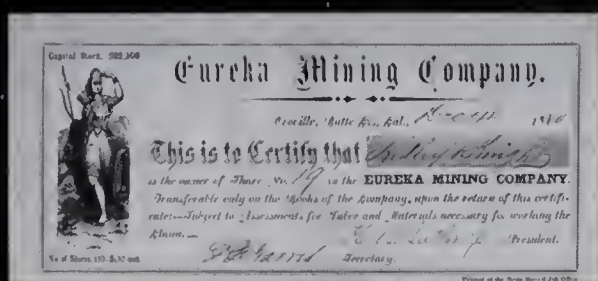
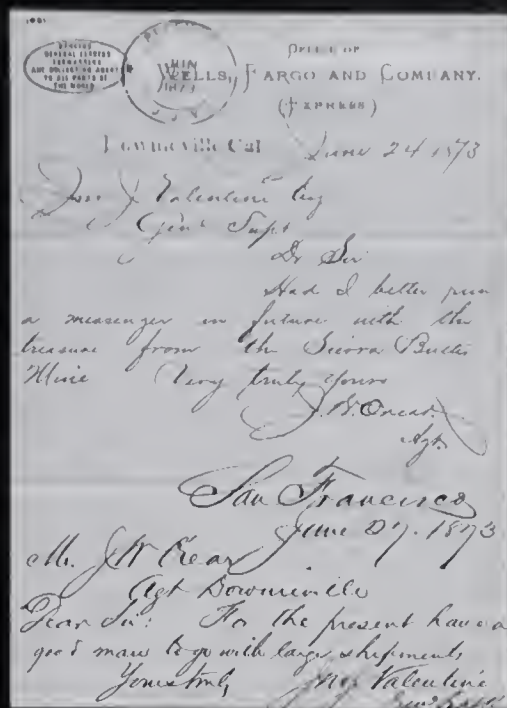
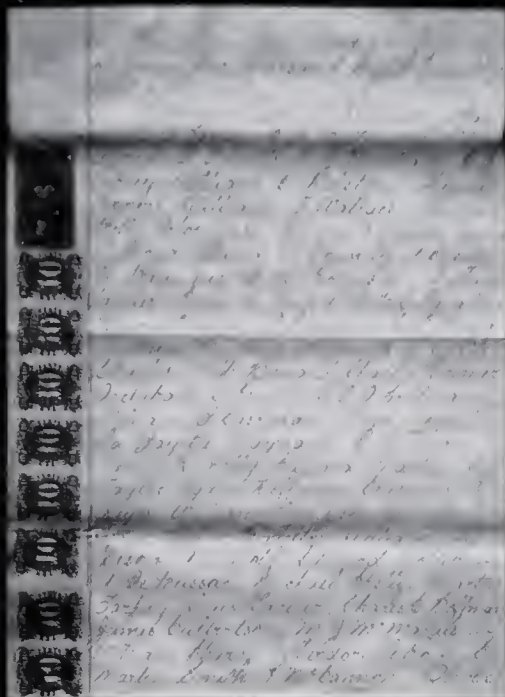
1070 Carson City Savings Bank (NV) 1877. 8 shs. #38. Metallic bronze ink throughout. Eagle on rock. Issued to Wells Fargo, and signed by their Carson City agent, H. L. Tickner, on the back. **Very Fine+.** (\$350-450)

Incorporated in 1875, this was the first

bank in Carson City. It was formed to take advantage of the U.S. Mint, built there in 1870. The bank also hoped to procure the business resulting from the vast gold and silver discoveries of the Comstock Lode. Two factors were against the bank's success. The Carson City Mint could not produce coins fast enough, and the Bank of California had too much influence. In addition, George Tuffy, the president, was no match for the powerful personalities of Ralston, Sharon & Mills.

One of only three certificates issued to Wells Fargo.





## Important Document Signed By More than 50 Prominent Western Financiers

- 1071 Meadow Valley Mining Company.** June 5, 1869. Deed. *Ely Mining District, Pioche, Nevada*, where many claims were dated as early as 1864, but most were made around the time of this deed. The Valley Mining Company receives rights to mining parcels, huge timber tracts and tunnel rights. Among the more notable signers are **Francois L. A. Pioche**, **S. F. Butterworth**, **William Alvord**, **Darius Ogden Mills**, **W. C. Ralston**, **C. F. Fargo** (one of William's brothers), **Lloyd Tevis**, the two **Robinson brothers** (for whom a mining district was named), and others. 26 pages (13 double-sided). 14 Nevada adhesive 10 Cent revenues. Some minor fold splits and edge crinkling, otherwise **Very Fine**. (\$750-1000)

- 1072 Wells Fargo Express Letter Signed by John Valentine, 1873.** *Downieville - San Francisco*. (\$500-750)

Valentine was General Superintendent for Wells Fargo during its formative years, the 1860's and 1870's. In charge of daily operations, Valentine was the man responsible for the classic Wells Fargo wanted posters. He became a member of the Board along with Stanford, Fargo and Crocker in the 1890's. He was a good

express man, but his early days as president proved he was not an experienced banker.

The letter is from the Wells Fargo agent at Downieville, a popular mining camp in the northern mother lode region of California. The agent, worried about stage coach robberies, asks if he should take along a "messenger" with future shipments of gold from the Sierra Butte Mine. Valentine's reply, in his own hand, agrees - "...have a good man go with the large shipments."

- 1073 Jerome F. Fargo Railroad Pass Collection.** [14] (\$1500-2250)

**Jerome F. Fargo** was one of the six brothers of William Fargo, president and founder of Wells Fargo & Co.'s Express. He served as Superintendent of both American Express and U.S. Express.

Fifteen different rail passes and one business card are included. 1) Boston & Albany 1877. 2) Buffalo & Jamestown 1875. 3) West Wisconsin 1875. 4) Gilman, Clinton & Springfield 1875. 5) Ft. Wayne, Muncie and Cincinnati 1875. 6) Evansville, Terre Haute & Chicago 1875 (signed by the president). 7) Detroit, Lansing & Lake Michigan 1875. 8) Cincinnati, LaFayette & Chicago 1875. 9-10) Chicago, Burlington & Quincy 1877 & 1882. 11) Chicago & Iowa 1875 (signed by the president). 12) Buffalo, Corry & Pittsburgh 1875. 13) Canada

Southern 1882 (Niagara Falls). 14) Jerome F. Fargo business card with name only. The second item is worn around the edges. The others are quite nice.

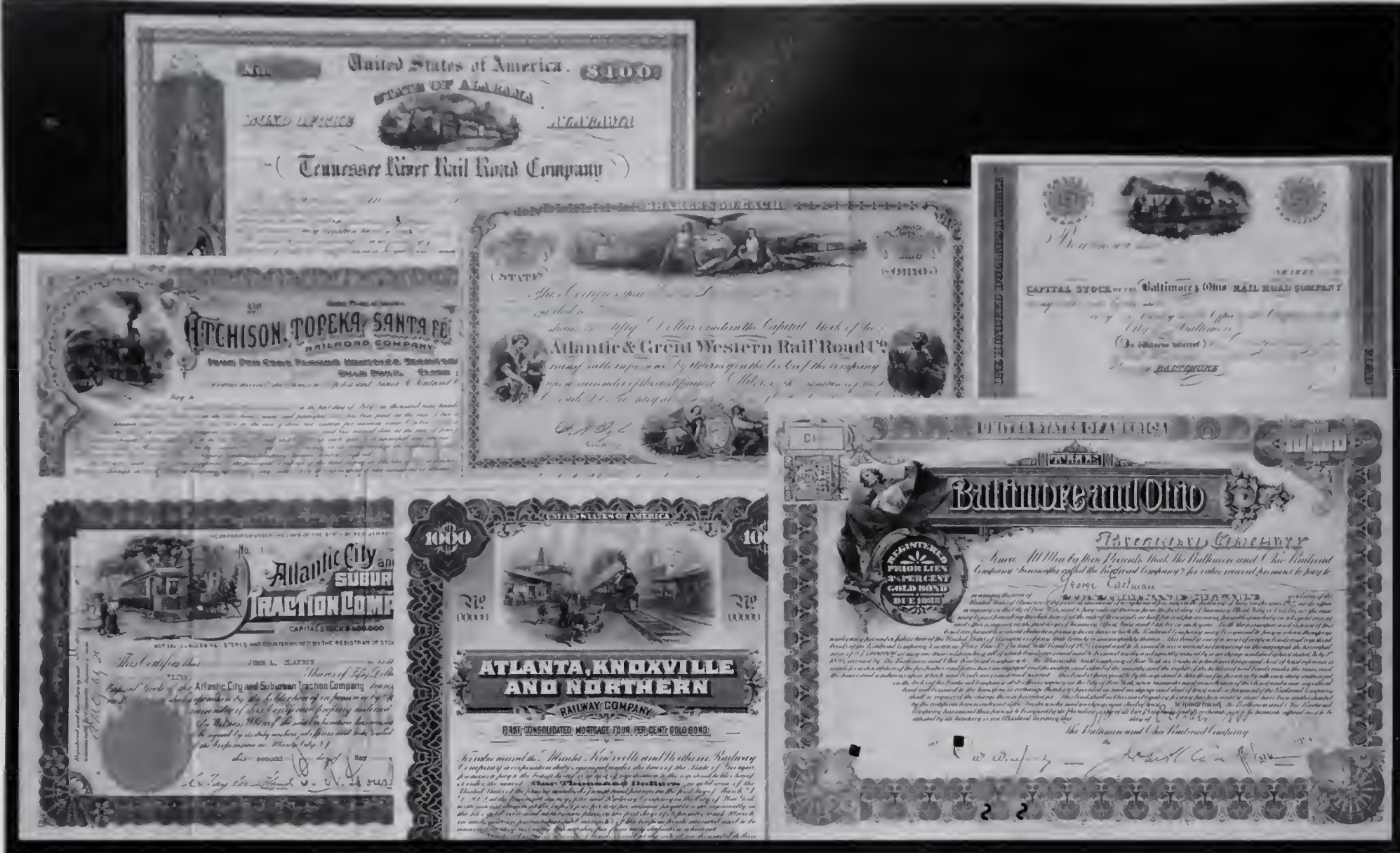
- 1074 Eureka Mining (CA) 1860.** *Oroville Offices, Grass Valley Mines. One Share.* Indian princess. Signed by **Lathrop and Harris**, both directors of the California Northern Railroad, a 90-mile rail line extending from Maysville to Red Bluff, and connecting with the Central Pacific. This company owned many mines in California. Only 150 shares were issued in total. **Extremely Fine.\*** (\$250-350)

- 1075 Pacific Tunnel Mining (CA) 1874.** *Ely District, Lincoln County, Nevada. 1000 shs.* Signed by express man **Hill Beachy** as president and **William Knight** as secretary. Not in McDonald or Holabird. **Rare. VF+.\*** (\$450-600)

Beachy successfully operated an express service in the Idaho gold mines in the early 1860's. In the Treasure Hill/Hamilton boom of 1868-69, Beachy bought 100 horses to stock an express line from the Central Pacific rail head at Elko to Hamilton and Treasure Hill, and he bought out the Wells Fargo route. He controlled the stage routes from Idaho to Central Nevada.

\* means not cancelled





## Railroads

- 1076 Alabama & Tennessee River RR (AL)**  
1852. \$100. 8% Bond. Passenger train. Light green seal. Fred Meyer. Only one previous appearance in the last five years or so. Small body holes otherwise VF.\*

(\$400-600)

General Wilson had so damaged this line during the Civil War that all service was suspended in 1865. The line later became the Selma, Rome & Dalton.

- 1077 Atchison, Topeka & Santa Fe RR (NY)**  
1892. \$50,000. 4% Class A Gold Bond, Olive frame, bold orange undertint. Train at depot, upper left. Bi-color **Proof** on India paper, and separate green back panel proof. FBN. Lovely condition and color contrast. Both with correction stamps in margins. These high-quality color proofs are few and far between. Ex Lot #1188, Sale 146, January, 1996. VF. (\$250-350)

An important Western railroad that was founded in 1870.

- 1078 Atlantic City & Suburban Traction (NJ)**  
1904. 50 shs, green. Trolleys, horse carriage, pedestrians. VF+.\* (\$150-225)

The company owned and operated the Pleasantville and Atlantic Turnpike or Plank Road Co., occupying a portion of this road with a line of its track.

- 1079 Atlantic & Great Western RR (OH)**  
1858. 4 shs. State seal flanked by steamship and train. Woman, blacksmith at sides. Man, woman by map of Ohio below. BC. VF+.\* 2) **Atlantic & Great Western (OH)** 1875. \$5000. Scrip Certificate, all blue, British style. VF+.\* 3) **Notice to Bond, Debenture & Share Holders of the Atlantic & Great Western Railway, 1867.** Scarce. VF+. [3] (\$200-300)

This line was created to thrust a line diagonally across Ohio to Cincinnati. The name was later changed to the New York, Pennsylvania and Ohio RR.

- 1080 Atlanta, Knoxville & Northern Rwy**  
1902. \$1000. Specimen. 4% First Mortgage Consolidated Gold Bond, Cb, blue. Busy station scene with incoming train, passengers and baggage porters. Not in Cox. First we have seen. VF+.

(\$200-300)

Chartered in 1896 as a successor to the Marietta & North Georgia Rwy. Operated from Marietta, GA to Knoxville, TN, with branches to Blue Ridge, GA and Murphy, NC.

## Perhaps The Earliest U.S. Railroad Proof

- 1081 Baltimore & Ohio RR ca. 1830. Shares.** Proof. Tom Thumb Train. Mounted to card, some foxing, otherwise VF+.\* By Edward Stabler. (\$350-500)

This road was established in January 1830 and has survived since 1987 as part of the CSX.

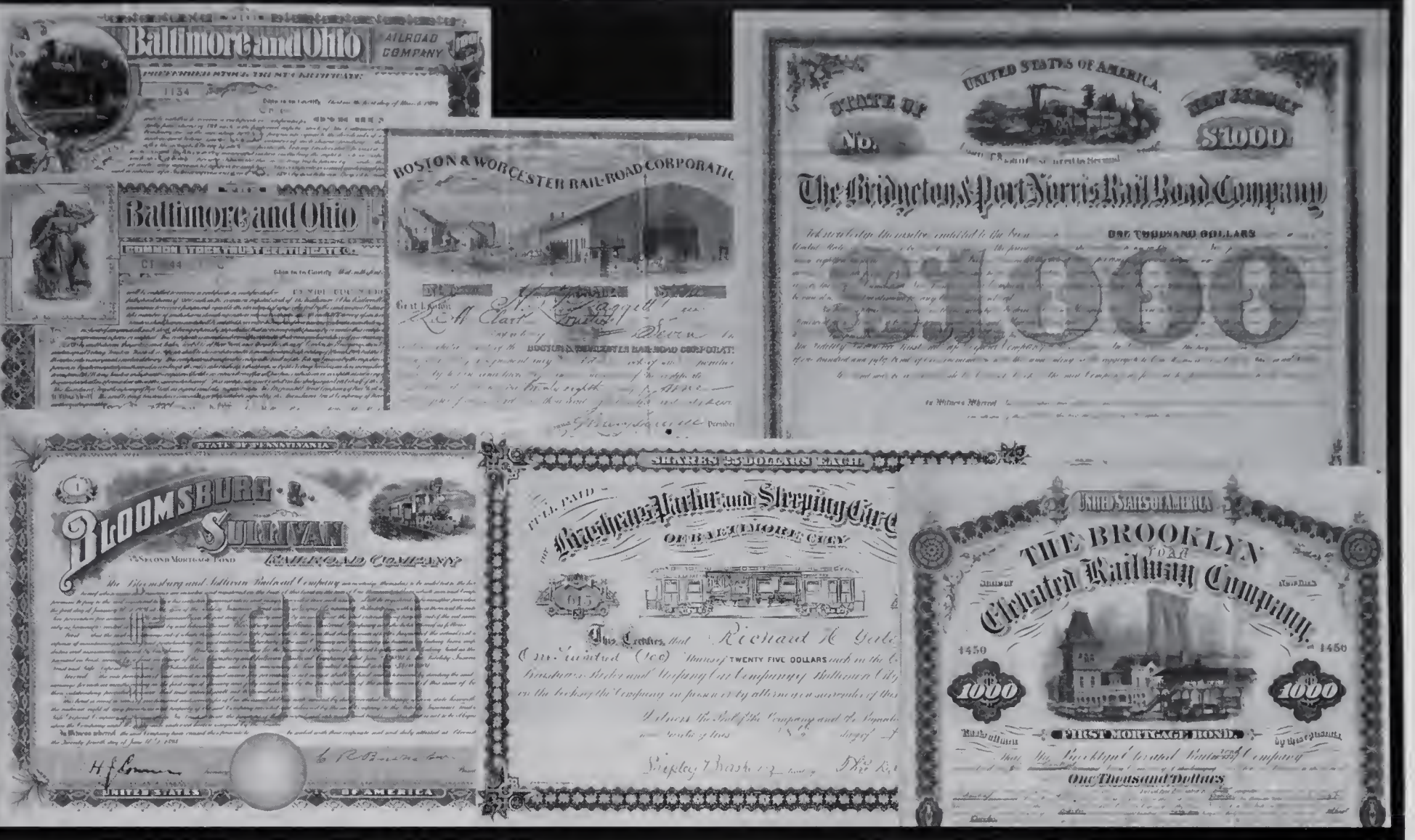
This proof would have preceded the regularly-issued B & O Railroad stocks. It is the earliest U.S. railroad proof we know of, and possibly the first engraved and vignetted railroad certificate printed in America!

- 1082 Eastman, George: Baltimore & Ohio RR**  
1899. \$10,000. Registered Prior Lien 3 1/2% Gold Bond, maroon. Allegorical female at left. Issued to and signed by **George Eastman** on the accompanying stock power. The signature is bold and uncanceled. IBC. VF+. (\$1500-2500)

**George Eastman** (1854-1932), was an American inventor and philanthropist. He turned from banking to photography, producing a successful roll film in 1884 and the 'Kodak' box camera in 1888. This certificate was issued only seven years after the formation of the Eastman Kodak Co. in 1892.

Please note that a 10% buyer's premium will be added to each lot purchased.





**1083** Gates, J.W.: Baltimore & Ohio RR 1899. 100 shs, green. Preferred Stock Trust Certificate. Locomotive at left in circle. Issued to and signed on the verso by **John Warne Gates**. The signature is bold and not cancelled. IBC. VF+. (\$375-525)

**John Warne Gates** (1855-1911), was an American capitalist, promoter, daring speculator and gambler known as "Bet-(You)-a-Million-Gates". His exploits were both predatory and legendary, but he failed in his attempted bilking of J.P. Morgan during a battle over control of the Louisville & Nashville Railroad. Morgan forced Gates out of Wall Street. Gates retired from New York and went on to help organize the Texas Company, a fore-runner of Texaco.

**1084** Harriman, E.H.: Baltimore & Ohio RR 1901. 100 shs, brown. Common Stock Trust Certificate. Columbia, flag, Capitol. Issued to and neatly endorsed on the verso by **E.H. Harriman**. IBC. VF+. (\$450-600)

**Edward Henry Harriman** (1848-1909), the "Napoleon of Wall Street", controlled over 60,000 miles of track, and more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over control of the Northern Pacific triggered the May 1901 panic on Wall Street.

### Serial #1, and Not Seen Before

**1085** Bloomsburg & Sullivan RR (PA) 1898. \$1000. 5% Second Mortgage Bond, blue. Passenger train at right. Certificate #1. First time we have seen. Not in Cox. VF+. (\$200-300)

This line was active until 1928, extending from Bloomsburg to Jamison City, PA. It was acquired by the Reading RR.

**1086** Boston & Worcester RR 1867. 7 shs. A large vignette of horses and wagons leaving a large terminal building occupies the entire top half of the certificate. Bright red RN-T3. Early locomotive below. VF+. (\$200-300)

This road was one of the first lines to name its engines to indicate high speeds such as the Meteor and the Comet.

**1087** Brashears Parlor & Sleeping Car of Baltimore City (MD) 1887. 100 shs. A large cut-away illustration allows the viewer to see the interior of the car. Signed by **Shipley Brashears** as secretary. VF+. (\$400-600)

**1088** Bridgeton & Port Norris RR (NJ) 1872. \$1000. Cu. Passenger train passes lake side wharf, sailboats in distance. Not in Cox. We have seen only one of these previously. Some light aging, and the top edge is rough, otherwise VF. (\$250-350)

Operated until 1879 when it became the Cumberland and Maurice River RR.

**1089** Brooklyn Elevated Railroad/Railway (NY) 1884. \$1000. First Mortgage Bond, Cs, green. Partially prepared bond #1450, used as an archive model to indicate alterations necessitated by the name change. Street cars leave East River Fulton Ferry terminal, elevated railway in the foreground, Brooklyn Bridge beyond. Red ink corrections made to title and text, changing this line from a Railway to a Railroad. A rare transitional model with superb graphics. Unique in this form. VF. (\$250-350)

The line operated from Fulton Ferry to Schenck Ave.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

Please note that a 10%  
buyer's premium will be added  
to each lot purchased.





- 1090 Baruch, Bernard: Burlington, Cedar Rapids & Northern (IA) 1901. 100 shs, brown. Woman (Agriculture) clutches wheat by beehive. Eagle holds bow and arrow below. Stub lightly attached. Issued to and signed on the verso by Bernard M. Baruch. NBN. VF+. (\$1500-2250)

Bernard M. Baruch (1870-1965), was an American statesman and financier. A New York broker who made his fortune by speculation, he entered Wall Street in 1889. His canny stock dealings enabled him to open his own brokerage office in 1903, and within 10 years after his first appearance on Wall Street he had accumulated a large fortune. Baruch became a friend and adviser to every President from Wilson to J.F.K.

- 1091 Cazenovia & Canastota RR (NY) 1870. One Share. Ornate border with arched title. R46. Not in Cox and not in Railroad Names. This is the only example we have ever seen. Some staining with thinning along folds, otherwise VF or so.\* (\$200-300)

Operated from 1870 to 1873 when it became the Cazenovia, Canastota & Deruyter RR.

- 1092 Harriman, E.H.: Cedar Falls & Minnesota RR (IA) 1895. 100 shs, grey/black. Locomotive "PROGRESS", passengers. Issued to and signed on the verso by E. H. Harriman. The uncanceled signature is very bold. ABN. Premium quality. EF.\* (\$400-600)

Edward Henry Harriman (1848-1909), financier and railroad executive who first became interested in railroads in 1881. This line was leased to the Illinois

Central, of which Harriman was a Director. See the B & O signed by Harriman, above.

- 1093 Central Branch Union Pacific Rwy (KS) 1898. \$1000. Specimen. 4% First Mortgage Gold Bond, Cb, green. Almost head-on view of a thundering locomotive. Very little in the way of Union Pacific related material from this era seems to be available. FLB. EF+. (\$300-450)

Active from 1899 to 1909, this road succeeded the Atchison and Pikes Peak Railroad, and ran 100 miles from Atchison to Waterville. It became part of the Missouri Pacific.

- 1094 Chicago, Portage & Superior Rwy (IL-WI) 1881. \$1000. First Mortgage Land Grant Gold Bond, Cs, black. Train, steamboat in distance. Red embossed seal. FBN. VF+.\* (\$375-500)

- 1095 Guggenheim, Meyer: Chicago, St. Louis & Pittsburgh RR (IN-IL) 1890. 100 shs, brown. Preferred. Train and horse-drawn stagecoach at a Victorian station in a circular frame at upper right. Issued to and signed on verso by Meyer Guggenheim. Slight razor cancel touches the 'M' of his first name, and there is a diamond-shaped cut cancel, right, otherwise VF+.

(\$2500-3250)

Meyer Guggenheim (1828-1905), industrialist who began his career selling shoelaces in the streets of Philadelphia. In 1872, along with a partner, Meyer established the firm of Guggenheim & Pulaski,

importing chiefly Swiss embroideries. Nine years later, with the business flourishing, he bought out his partner. In 1887 when nearly 60, Guggenheim purchased some Colorado mining property, but he saw a great potential in processing ore, just as Rockefeller understood that the sure profits in petroleum lay in the refining process. Guggenheim formed the Philadelphia Smelting and Refining Company, and in 1901, American Smelting and Refining relinquished control to his company. When he retired, Meyer was at the height of his empire, a worldwide mining and smelting conglomerate. His sons continued the legacy that he had started, in business as well as philanthropy.

- 1096 Harriman, E.H.: Chicago Terminal Transfer RR (IL) 1904. 100 shs, orange. Allegorical female flanked by two circular rail scenes. Issued to and signed on the verso by E. H. Harriman. ABN. VF+. (\$400-600)

Edward Henry Harriman (1848-1909), railroad executive and re-builder started his career with the successful reorganization of the Lake Ontario Southern in 1881. Associated with many railroads, including the B & O, Illinois Central, Central Pacific and others, he lost the struggle for control of the Northern Pacific to James J. Hill, triggering the Panic of 1901.

\* means not cancelled





- 1097 Huntington C.P.: Cincinnati, Indianapolis, St. Louis & Chicago (IN) 1887. 100 shs, brown. Train and steamboat at North Bend, Ohio. FBN. Issued to and signed on the verso by C. P. Huntington. Punch cancelled, otherwise VF+. The signature is lightly affected by the punches.

(\$300-500)

Colis Porter Huntington (1821-1900), was the American railroad magnate and capitalist chiefly responsible for the completion of the transcontinental railroad. As a lobbyist in Washington, he contributed to the development of many Western railroads and steamship companies.

- 1098 Delaware County Passenger RR 1863. 20 shs. #93. Antique horse drawn street rail. Arched title. First time we have seen. VF+.\* (\$150-250)

- 1099 Denver City Tramway (CO) 1899. \$1000. Specimen. 5% First Mortgage Gold Bond, Cb, Green. Side view of streetcar receiving passengers. FBN. Only the second one we've seen. VF+. (\$200-300)

Operated nearly 150 miles of track in Denver, Colorado.

\* means not cancelled

- 1100 Denver, Lakewood & Golden RR (CO) 1892. 125 shs, green. Scrolling floral motif surrounds title. VF+.\* (\$150-250)

This line extended 13 miles between Denver and Golden, Colorado. Other branches went on to Barnum Junction and Ralston Junction.

- 1101 Duluth Street Rwy 1900. \$1000. 5% First Mortgage Gold Bond, green. Electric streetcar with passengers. Woman holding wheat below. ABN. Rubber stamp endorsement lightly affects the vignette. VF+.\* (\$150-250)

Operated nearly fifty miles of track in Duluth, Minnesota.

## We Research Old Stocks & Bonds To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct Securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



## Colonial Era Items

## Another George II document.

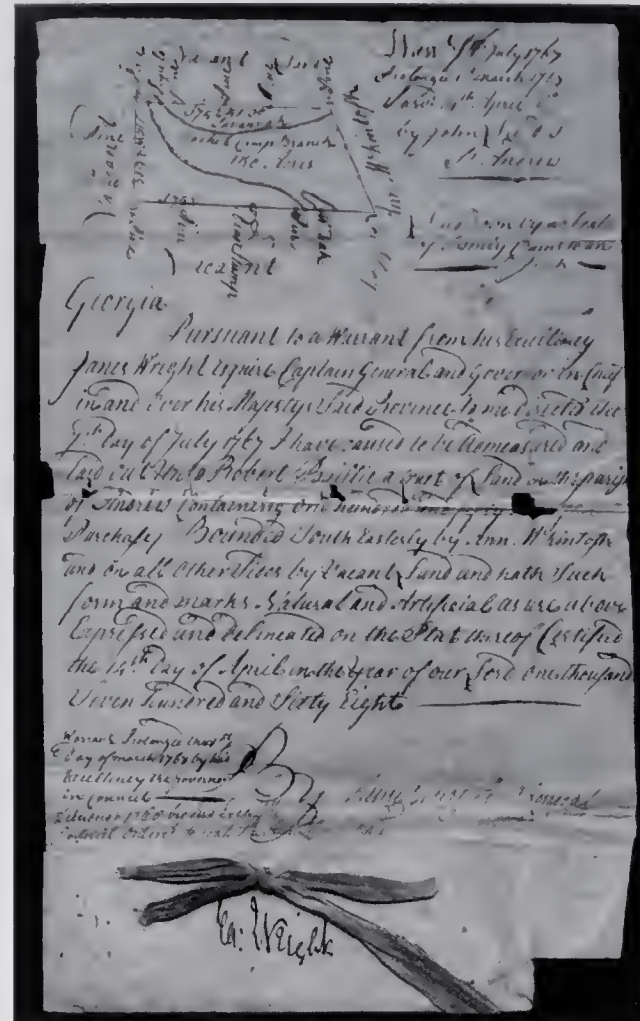
1104 Georgia. April 14, 1768. Land Grant for 150 Acres. Split with

edge chinks and body holes. (\$1000-1500)

This is an all handwritten colonial era grant made out to Robert Baillie, for 150 acres in St. Andrews parish. There is a notation that this grant passed the Council on August 2, 1760 and was signed by the Colonial Governor, Edward Wright and countersigned by the Surveyor General, Henry Conge. Note the map of the grant at the top left side of the paper and the statement that the land was vacant.

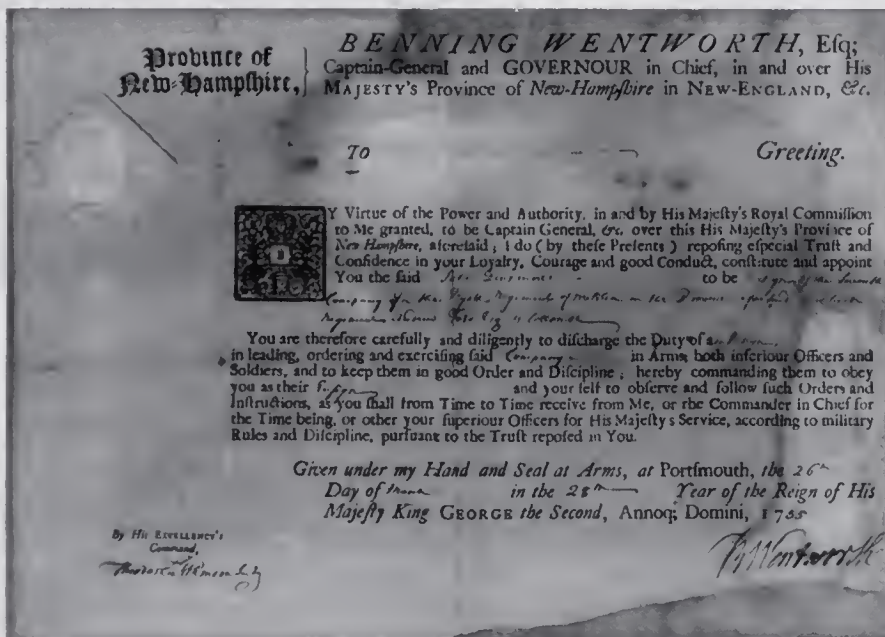
The paper bears the N. Pannekoek pro Patria watermark; that is a stockade with lion with scimitar facing left, with Athena with spear behind, the "Pro

Patria" at the top and "NP" in large letters at the bottom.



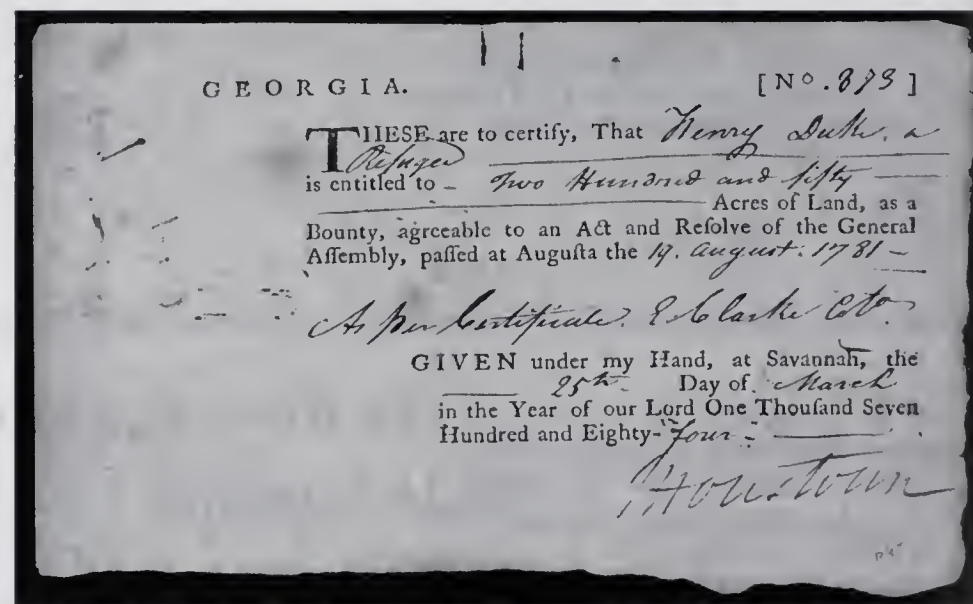
1102 Colony of New Hampshire. (NH) 1743. Military Commission made out to Robert Dunsmore of Windham, as a lieutenant of the 13th company of the third regiment. F-VF, soiled, folded, split, mounted on cardboard. Part printed form with Governor Wentworth's wax seal with arms, top left. (\$1000-2000)

Signed by Theodore Atkinson, as secretary to the governor and by Benning Wentworth as governor. Wentworth 1696-1770, was a member of the council, who engineered the independence of New Hampshire from Massachusetts. He became the first governor of New Hampshire (1741-1767). His granting of lands in what is now Vermont led to a bitter dispute with New York and the ultimate independence of Vermont, which he seems to have favored. A Rare, early document in the reign of George II.



1103 Colony of New Hampshire. (NH) 1755. Commission to John Dinsmore to be an ensign in the seventh company of the eighth regiment of the New Hampshire militia, Andrew Ford Colonel. There is a large white wax and paper seal at the left. Abt VF, mounted on paper, can be dismounted, rather stained, with long splits. (\$750-1500)

Signed by Theodore Atkinson, as secretary to the governor and by Benning Wentworth as governor. Benning's nephew John, succeeded him in 1767 and was the last royal governor of New Hampshire.

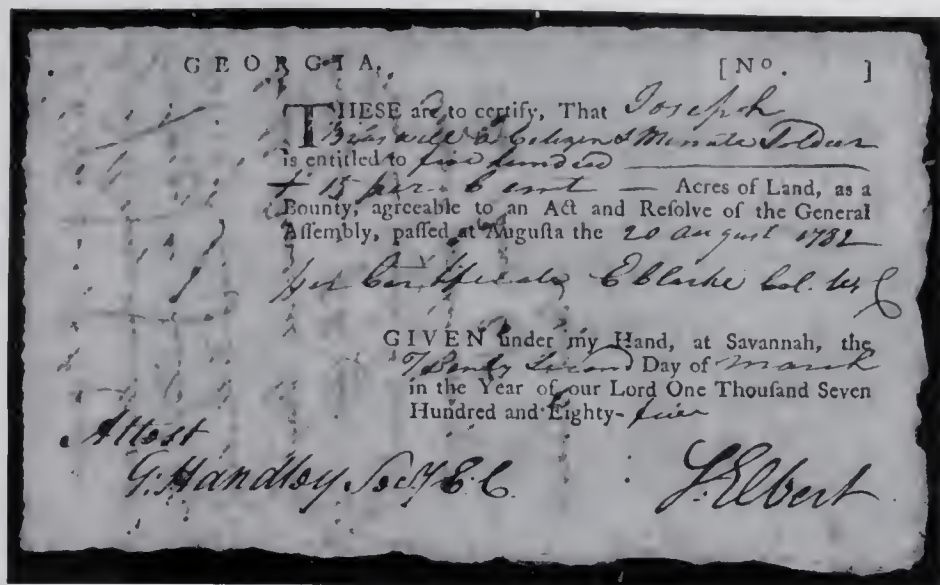


1105 Georgia. March 25, 1784, No.873. Part printed form for a 250 acre land grant. VF, on laid paper. (\$1000-1500)

The form is made payable to Henry Duke, "A refugee". The grant was authorized by an act of the General Assembly, passed 19 August 1781. This document is signed by J. Houston, who had earlier signed Georgia notes. Endorsed on the back by Duke. It is reported to us that only three are known to the consignor.

There were quite a few refugees in Georgia, the British by 1779 having overrun most of that state. Many people were driven from their homes as patriots and Tories burned each other out of house and home in bitter fighting.

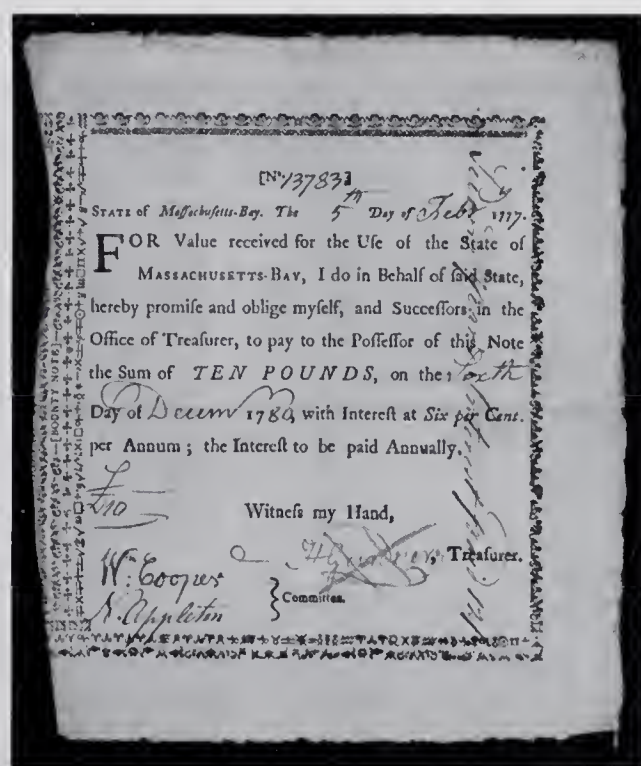




- 1106 Georgia. March 22, 1785 unnumbered part printed land grant for 500 plus 15% acres. On laid paper, with a body hole, VF.

(\$1250-1750)

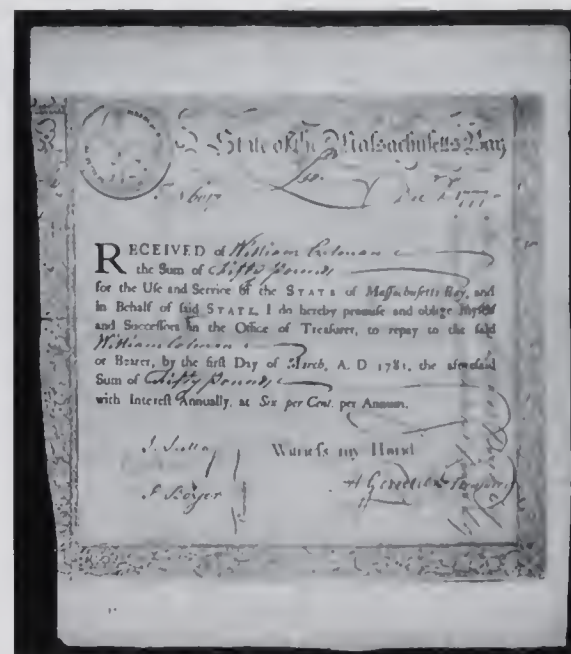
The land was granted to Joseph Braswell for his services as a citizen and "Minute soldier", per an act of the Assembly passed at Augusta, 20 August 1782. Braswell's services are certified to by his colonel, E. Clarke, and the form is signed after the war at Savannah by S. Elbert, after whom Elbert County is named. The land grant is twice transferred on the back. Neither we nor the consignor know of any other similar forms.



- 1107 Massachusetts. February 5, 1777. 10 Pounds. (Anderson, MA-6). VF, quarter folded, pen cancelled with interest payment in red ink on the face.

(\$250-350)

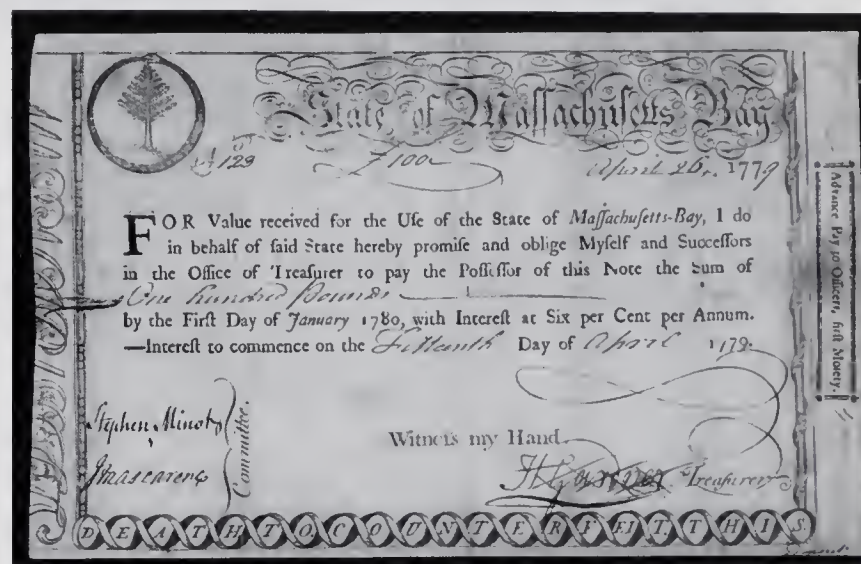
Note that this bond is signed by Nathaniel Appleton, who was also, at the same time, the United States Commissioner of Loans at Boston.



- 1108 Massachusetts. December 1, 1777. 50 Pounds. (Anderson, MA-10). VF, quarter folded, fold splits, glassine tape repairs on the back.

(\$200-300)

Signed by, among others, Eze Rice, who signed Massachusetts notes, and J. Scollay, after whom the Boston square is named.



- 1109 Massachusetts. April 26, 1779. 100 Pounds. (Anderson, MA-18). Abt VF, quarter folded both ways with some light foxing.

(\$400-750)

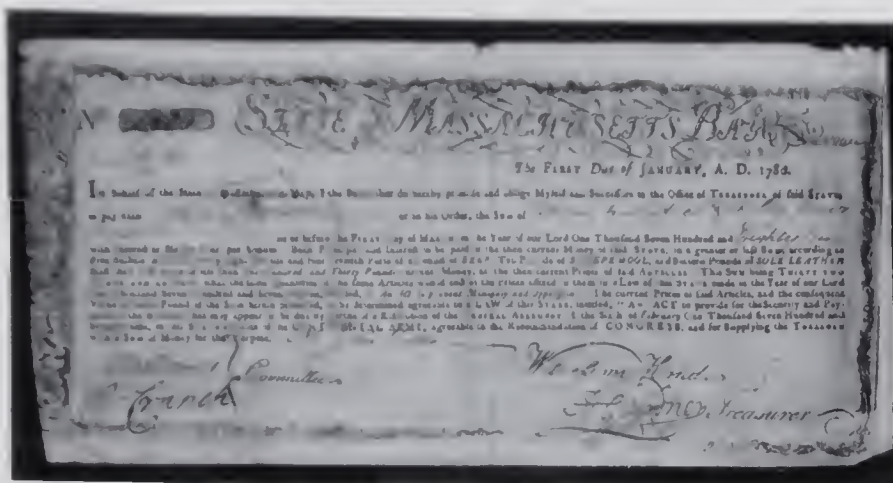
One of only 500 issued. This bond was a lottery bond, where those who bought one would get their number put into a box. Numbers would then be drawn, and those whose numbers came up would receive additional bonds. This form of lottery bond was popular in Britain at the time, and was copied in Massachusetts.

Please note that a 10% buyer's premium will be added to each lot purchased.

## Do You Have Stocks and Bonds For Sale?

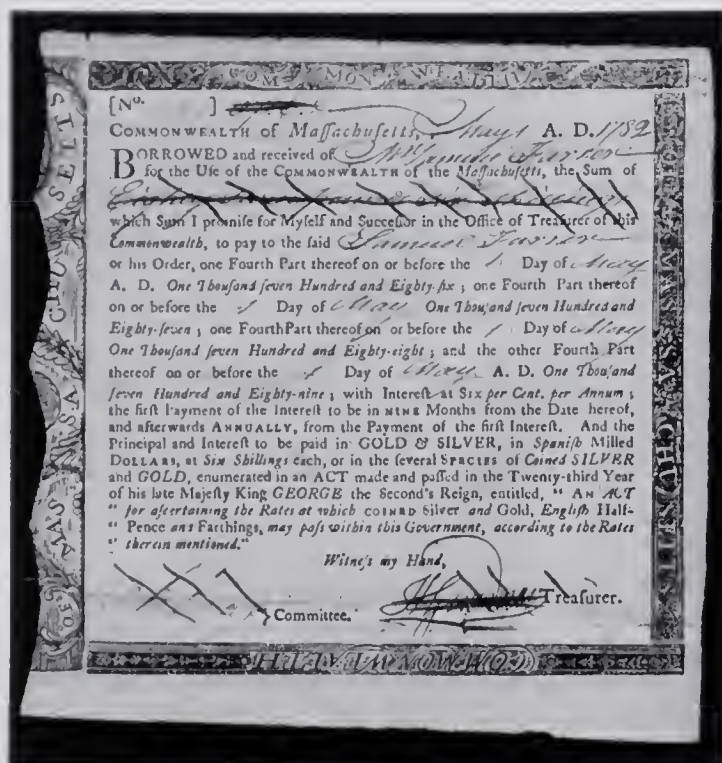
If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.





- 1110 Massachusetts. January 1, 1780. 450 Pounds. (Anderson, MA-22). VF, a few small splits or edge chinks. (\$400-700)

This is the most available of the commodity bonds which Massachusetts issued in early 1780, payable in produce of real value because inflation was out of hand, and people were abandoning paper money as fast as they could. Note that the two committee members Thomas Dawes and Judge Richard Cranch were signers of the later Massachusetts currency issues.

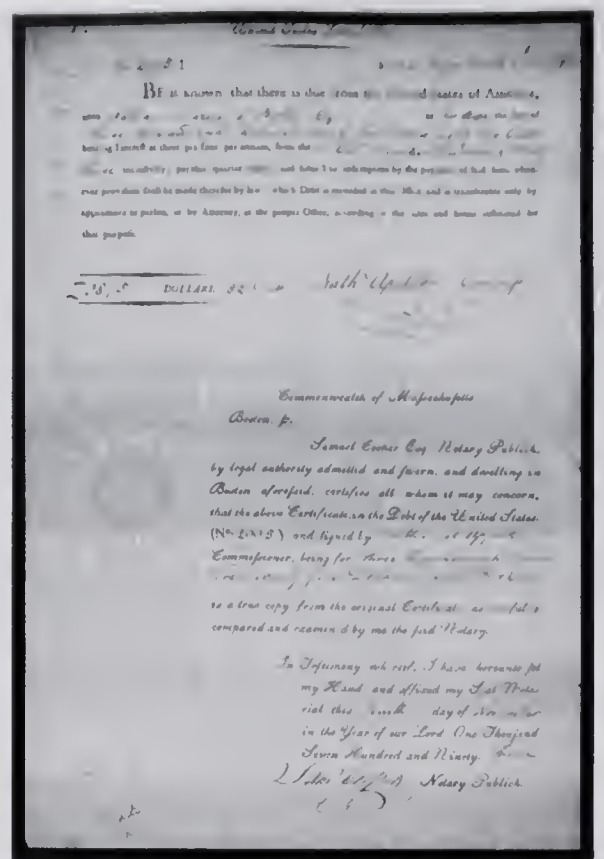


- 1111 Massachusetts. May 1, 1782. 87 Pounds 6 Shillings. (Anderson, MA-34). VF, but a long taped split at the bottom and pen cancelled. (\$200-300)

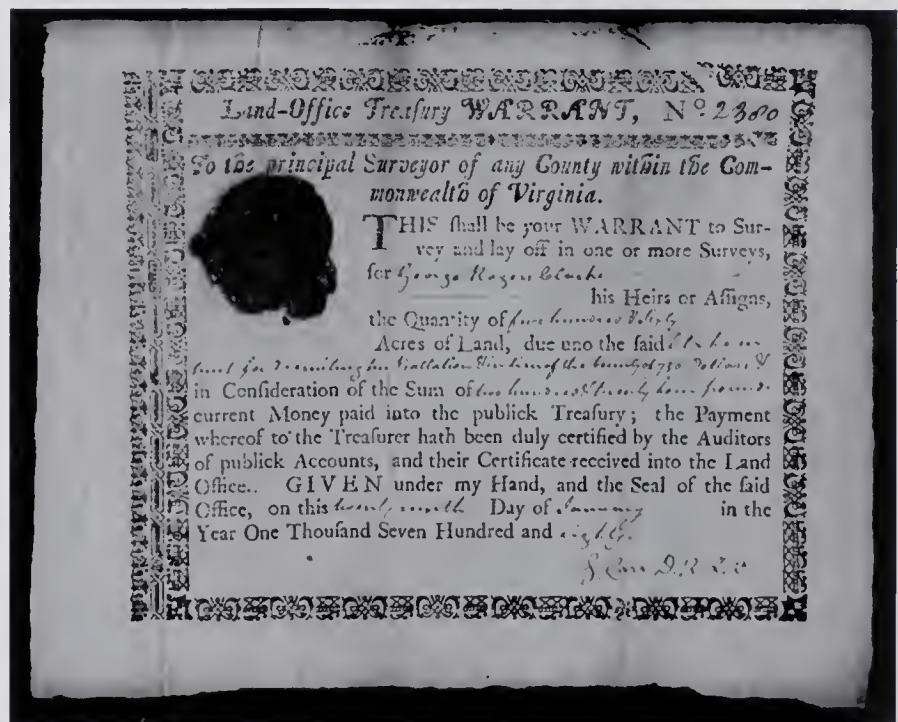
Note how this bond is payable in quarter installments over the period of 1786 to 1790. There is a written notation on the back that this bond should have been issued for 88 Pounds 6 Shillings, so it was taken up and a new bond issued. Note also the purple stamp on the back indicating that this piece was once the property of the Missouri Historical Society.

- 1112 Massachusetts. United States Debt. \$3,875.82, No.2995. Copy of 3% stock of 1791, dated 1793, on a part printed form prepared by Samuel Cooper, a notary public in Boston. His paper and wax seal is at the left center. VF, splits, piece off the lower left hand corner. (\$1750-2500)

The basic certificate was issued by Nathaniel Appleton, the United States Loan Office Commissioner during the Revolution, and for many years thereafter. Such forms in Boston are Rare, when seen at all, the others are all issued in Philadelphia, where the government had its seat from 1790 to 1800.



## Lot 1112



- 1113 Colonial Era Miscellany. (\$200-350)  
1-4) CT. Pay of the Connecticut Line. 1780 (2), 1782 (2). Average Fine, all POC, heavily endorsed on the back. 5) CT. Pay Table Office part printed form. Mounted on board. 1786. "Pro Patria" watermark. VF. 6) VA. 1797 appointment of Samuel White to be a lieutenant of a company of grenadiers in the third regiment, twelfth Brigade, first division of the Militia. Signed by James Wood, governor (he had earlier signed Virginia revolutionary era money). 7) French map of the United States. ca.1787. EF. (np) [7]

- 1114 Virginia. Land Office Treasury Warrant. (VA) 1780. 560 acres of land. Made payable to George Rogers Clarke, the man who conquered the British forts in the old Northwest and so gained this country the Mississippi River boundary line. VF, quarterfolded both ways. (\$350-600)

This item is not endorsed by Clarke.



## Early Independence Items

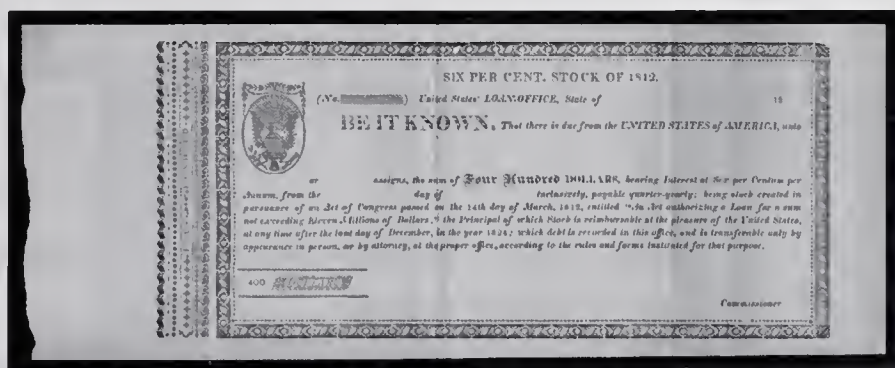
## Excessively Rare U.S. Loan Certificate



- 1115 United States of America. Massachusetts Loan Office. (MA) 1803. Act of March 3, 1795, Section 2, 5-1/2% Loan. \$1000. (Hessler X-55). VF, POC. (\$4500-7500)

Issued by Thomas Perkins, the commissioner in Boston, and made payable to Major Moses Porter "of the United States Army". Perkins (Thomas H. Perkins 1764-1854) was a merchant in the China trade and a philanthropist, who was a member of both houses of the Massachusetts legislature, President of the Boston branch of the First Bank of the United States, a diplomatic courier, founder of hospitals and an asylum for the blind. Note that on the back Porter transferred the bond to the treasurer of the United States in trust for the United States.

The rarity of this certificate is manifest by the fact that Hessler could not find one to illustrate in his book, and had to make do with a facsimile of the text. Records indicate that all of this loan was cancelled by March 31, 1815. We would not be surprised by a runaway price.



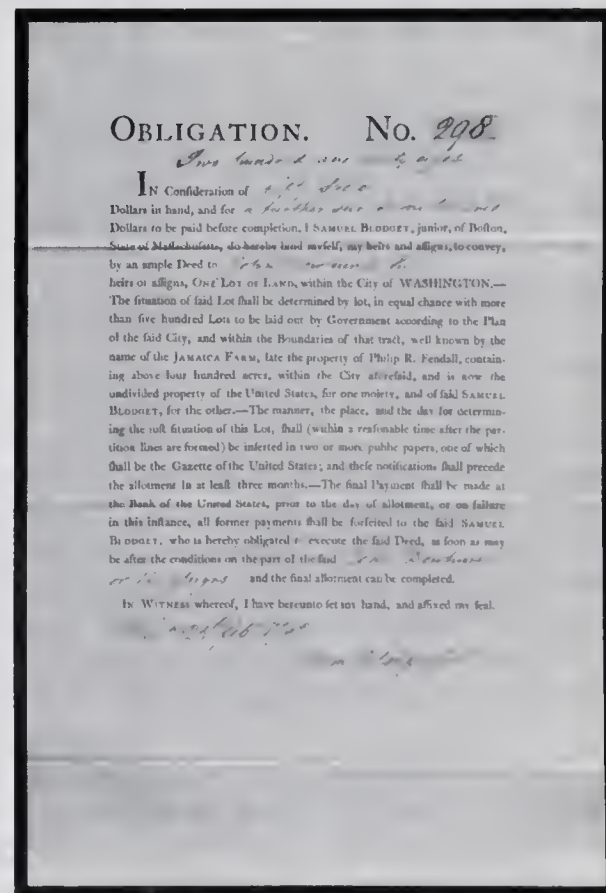
- 1116 Act of March 14, 1812. United States of America. \$400. (Hessler X67). Remainder. VF, staining along the top right edge. (\$1250-2000)

Denominations of \$1000 and \$5,000 are reported for this act, but none at \$400. Possibly this denomination was never used, although it was employed for the Louisiana stock and on other occasions.

- 1117 Samuel Blodget Jr. One lot of land. (DC)-1792. Part printed form for \$50 on account (\$100 to follow). VF. (\$750-1250)

The younger Blodget, after a mercantile career and further experience as an architect, became deeply involved as an absentee land speculator in the Federal District in the future City of Washington (as can be seen he lived in Philadelphia). Blodget had a half interest

in the Jamaica farm with 400 acres (the United States owning the other half). The land had not as yet been laid out, so that anyone buying a lot had no exact idea as to where their property would be located until there was a lottery drawing for lot positions. In this enterprise, Blodget was closely involved with Robert Morris and his partner John Nicholson. And like them, he too became bankrupt in 1798, when his various lottery schemes to developed the District fell through.



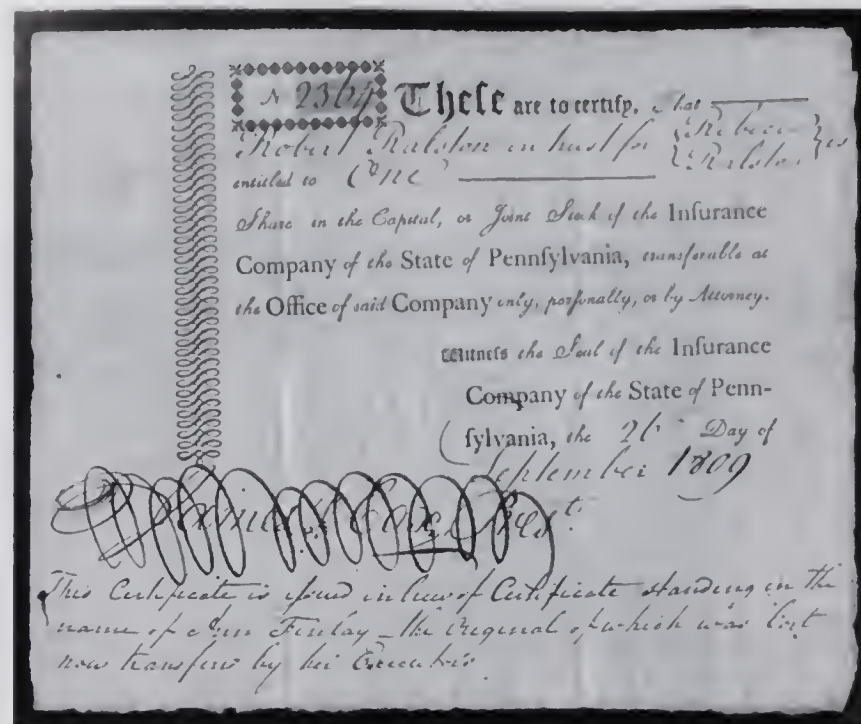
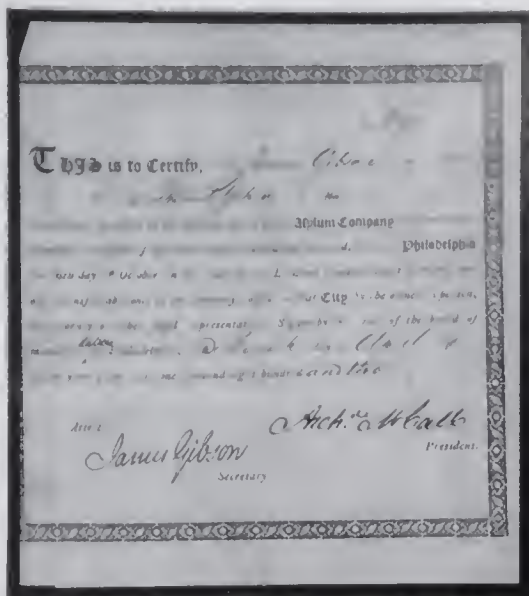


- 1118 Asylum Company (PA) 1802. 1 Share. No.697 VF, quarter folded light aging, pieces broken off the left edge. (\$300-450)

In 1798, the original Asylum Company was organized by Morris and Nicholson to furnish a place where refugees from the French Revolution might settle, had gone into bankruptcy, few Frenchmen having come to the United States and fewer still having shown any interest in dirt farming in the Pennsylvania backwoods counties of Luzerne, Columbia, Schuylkill and Cumberland.

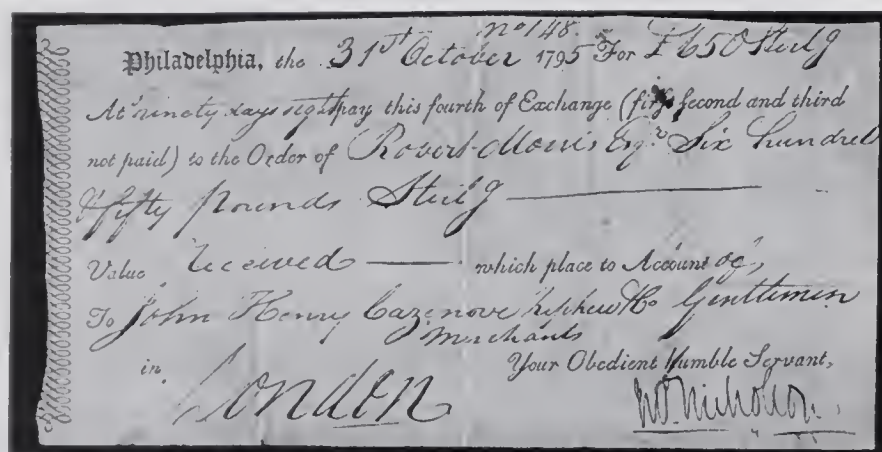
In 1801, after much litigating in the courts, Archbald McCall, as the main creditor, was assigned the company lands. Despite his and his heirs best efforts, this property was still being liquidated without much success in 1878.

Quite a few certificates survive, but a very high percentage are impounded in an institution, which is unlikely ever to agree to their sale.



- 1121 Insurance Company of Pennsylvania (PA) 1809. 1 Share. Partially typeset with the seal at the lower left. VF, with the pen cancelled signature of President James S. Cox. (\$350-500)

This firm, by corporate succession, still exists today. It became in 1812 under a new charter the Pennsylvania Company for Insurances on Lives and Granting Annuities. In 1929, it absorbed the Bank of North America, and was in turn absorbed by the Insurance Company of North America, which in turn was merged out of existence. An historical and interesting piece not to be mistaken for the insurance forms which turned up in sheets some time back.



- 1119 John Nicholson (PA) 1795. 650 Pounds. Fourth bill of exchange, drawn on London. Payable to Robert Morris, signer of the Declaration of Independence, Nicholson's partner in their land speculations. Endorsed by Morris on the back. This bill was one of the means by which they juggled their ever growing debt. Abt VF, ink smears. (\$300-500)

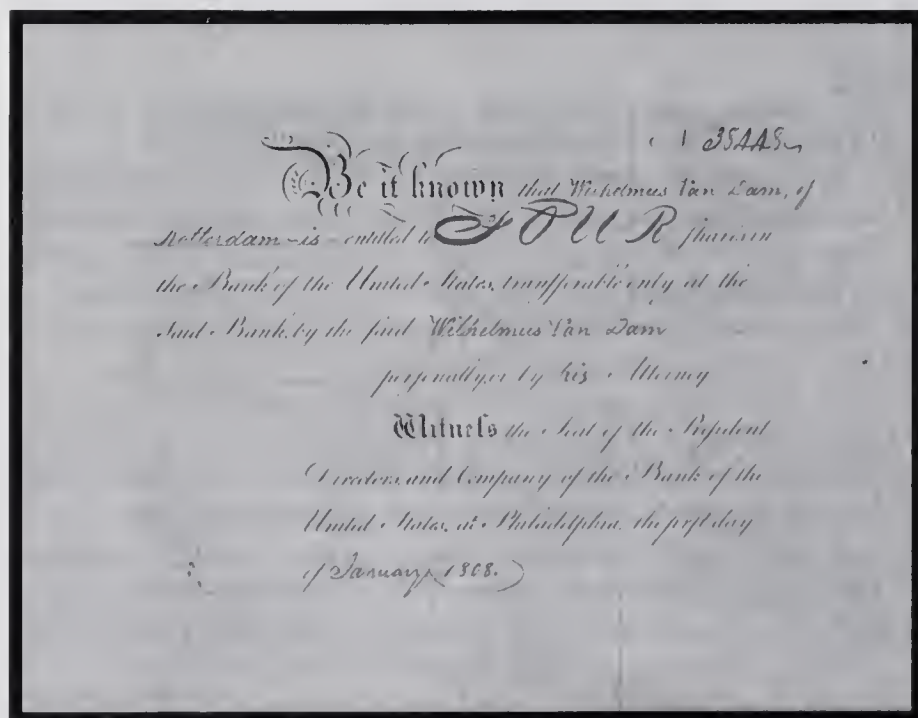
## Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

## Rare First Bank of the U.S.

- 1120 First Bank of the United States (PA) 1808. 4 shs. Embossed corporate seal on a plain piece of part printed wove paper. Fine, or so, a long bottom split, taped on the back, light soiling and edge nicks. (\$3500-5000)

This certificate was made payable to Wilhelmus Van Dam of Rotterdam. Because the United States ran a considerable balance of payments deficit in order to raise capital for the development of the country, United States bonds and shares in the First Bank of the United States gravitated abroad. By 1811, when the Bank was forced by the end of its charter to go into liquidation, a very decided majority of its stock was in foreign hands. Fortunately, the Congress in drafting the charter, had prohibited foreigners from voting their shares to prevent key corporations from falling under hostile foreign influence.

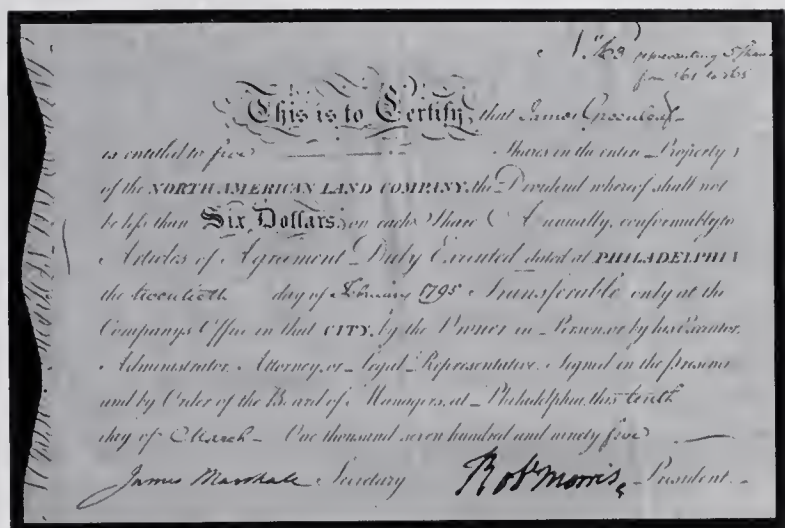
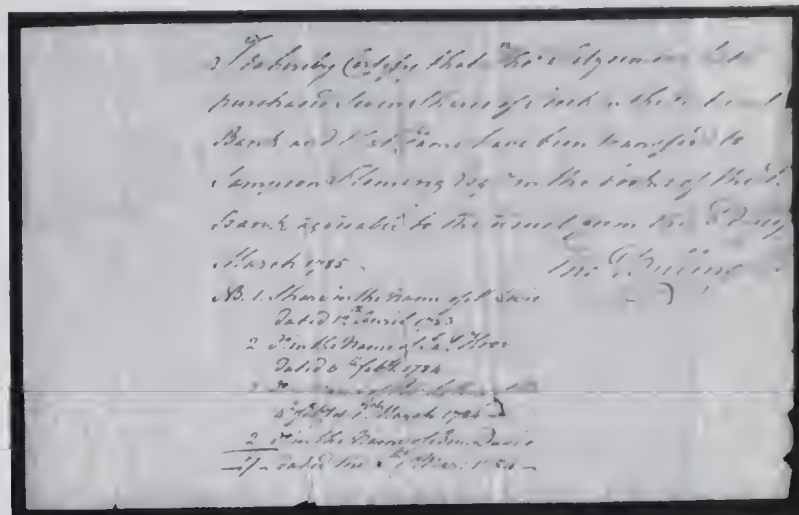




## Early Bank of North America Shares

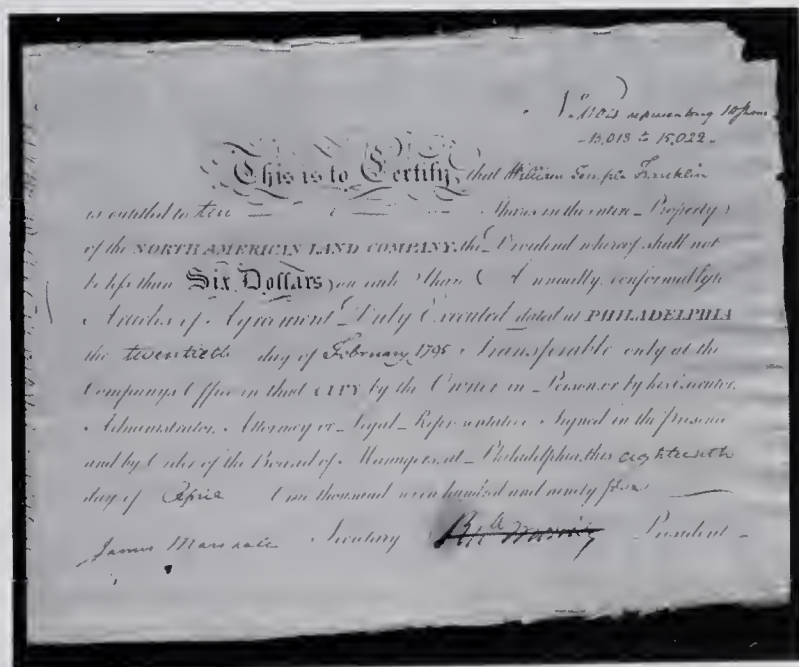
- 1122 Bank of North America (PA) 1785. 7 shs. Purchase and transfer form.** All handwritten, signed by President Willing and with the corporate seal at the left. Abt VF, splits, a chinked right edge and a small body hole.  
(\$2500-3500)

The owner, Thomas Fitzsimons, had purchased one share from M. Lewis, and two each from James Wood, Peter Lohra and Ben Davis between April 12, 1783 and March 8, 1784. Note that in the text that the bank is referred to as the "National Bank", based on the charter given to it by the Continental Congress.



- 1123 North American Land (PA) 1795. 5 shs. No. 63/561 to 565. Signed by Robert Morris, signer of the Declaration of Independence. VF-EF, only a single moderate center fold.**  
(\$850-1250)

Made out to James Greenleaf, a junior partner with Robert Morris and John Nicholson in this firm.

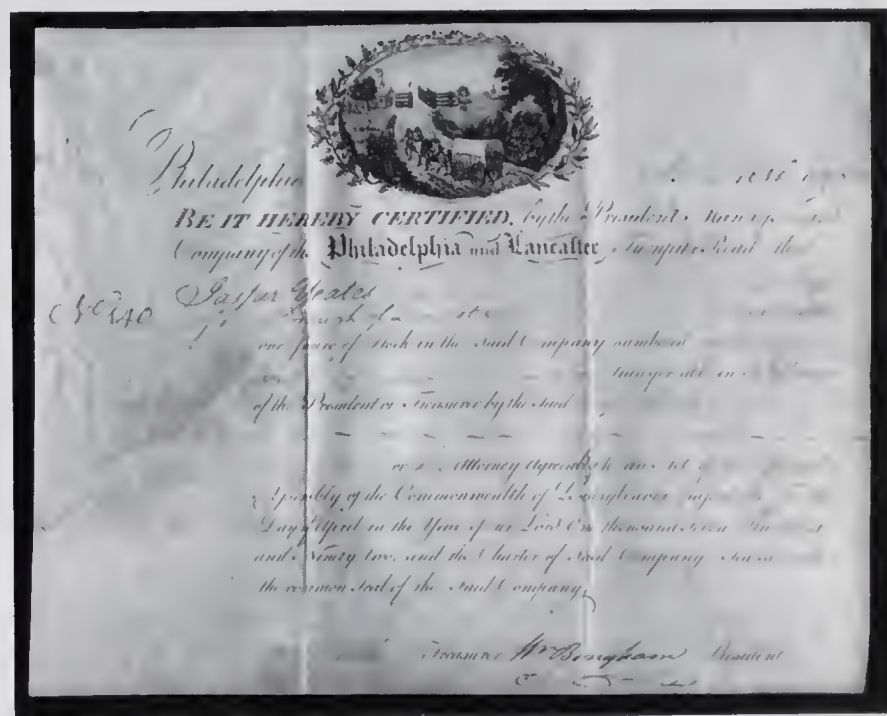


- 1124 North American Land (PA) 1795. 10 shs. No. 1104/15013 to 15,022. Signed by Robert Morris, signer of the Declaration of Independence. VF, but, a piece out of the top right corner, three edge splits checked with glassine hinges on the back; a small body hole at the bottom and ink corrosion in the Morris signature, taped on the back.**  
(\$450-750)

This certificate is made out to William Temple Franklin,

illegitimate son of Benjamin Franklin's illegitimate son, William Franklin (last royal governor of New Jersey). William Temple inherited much of his grandfather's estate and lost a good part of it in this venture. He served as Ben's secretary in Paris during the Revolution.

- 1125 Philadelphia and Lancaster Turnpike Company (PA) 1795. 1 Share. No. 140. Signed by first President William Bingham.**

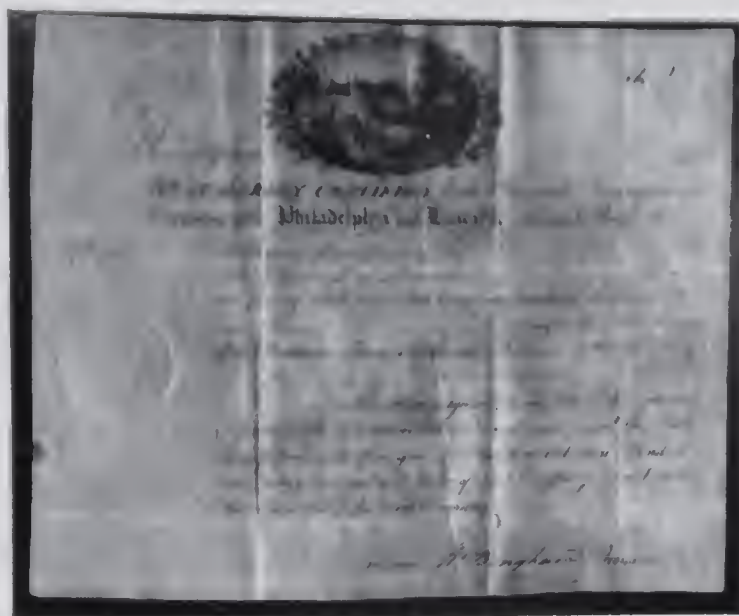


There is some soiling and scattered staining and the usual notation on the back indicating transfers and the recall of the certificate in 1899, when it was exchanged for a new one.  
(\$1000-1250)

The certificate is signed at the left by Tench Francis as Treasurer. Francis among other positions was Cashier of the Bank of North America and was an officer in several other Pennsylvania corporations. Bingham was a successful merchant who originally worked for Willing and Morris during the Revolution as their agent in the French West Indies, and later became a wealthy merchant and land owner in his own right. Binghamton, New York is named in his honor.

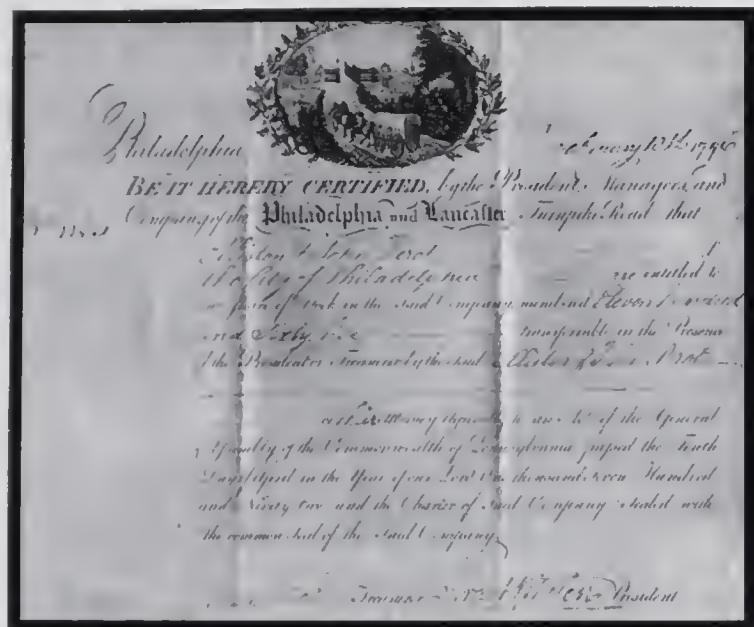
**We Research Old Stocks & Bonds To Determine Their Value as Securities**





- 1126 Philadelphia and Lancaster Turnpike Company (PA) 1795. 1 Share. No.611. Signed by Bingham. Abt VF, quarter folded both ways, somewhat duller than last, but also with back transfers to 1899. (\$750-1250)

Signed by Tench Francis as the preceding. Note the corporate seal at the center left, which is not present on the earlier certificate.



- 1127 Philadelphia and Lancaster Turnpike Company (PA) 1796. 1 Share. No.1165. Signed by President Whelen and Treasurer Tench Francis. VF, mottled, moderate aging, heavier on the back. (\$750-1250)

This also has the corporate seal at the left center. Whelen was the corporation's second president.

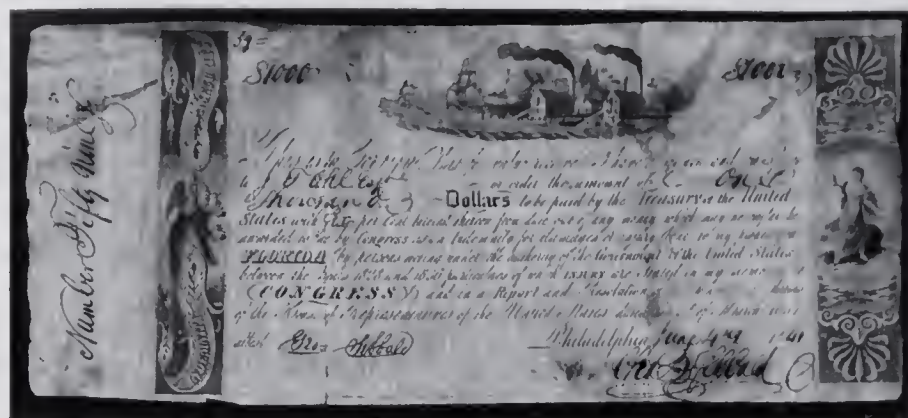
- 1128 Private Fishery. Place unknown. 1793. Abt VF, much split with repair strips along the folds on the back. (np) (\$500-750)

This was a contract between James Cochran (evidently illiterate as he made his mark) and nine others who could use the upper end of an island that Cochran owned as a fishery so long as it was used annually. In exchange, presumably in the Spring, Cochran was to receive 100 shad as rent, a sort of all the fish you could eat for two weeks deal. Note the curious spellings and the appendix that if anyone wanted to sell their share, they must first offer it to one of the other eight.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

## Early 19th Century Certificates

- 1129 Charles S. Sibbald (FL) 1841. \$1000. Part printed form by P.G. Harrison. No.59. Fine, body holes, stains, scattered splits. (\$500-1000)



During the years 1828 to 1836, the United States tried to force the Seminole Indians to move to what is now Oklahoma. Most refused to do so, and a protracted conflict ensued with Federal forces and the territorial militia, sweeping Florida in a vain effort to locate and capture the Indians. In the course of their operations, being far from supply lines, the forces tracking the Seminoles seized or stole provisions and other valuable property. In some cases those suspected of being friendly with the Seminoles had their property laid waste to cut the enemy off from possible food sources. The inhabitants petitioned the Congress for compensation and the House Committee on Claims looked into the matter. What happened is unknown to us, although the Congress tended to treat most such petitions as fraudulent or subject to massive discount. In any case, while such claims were being investigated, many of the claimants had to sell their interests for a small fraction of what they were worth. This is one of the transfer forms. We have seen only one other. An interesting piece of American history and the conflict between the original inhabitants of America and the white settlers.



- 1130 Tehuantepec Company (LA) 1853. 125 Pounds. 7% 19 year Cu bond. RWHE. Complete. VF. (\$350-500)

This company was chartered by Louisiana on March 12, 1852, and was established in New Orleans on June 21, 1853. Under the treaty of Guadalupe Hidalgo, Americans secured the exclusive right to build a railroad or canal across the Isthmus of Tehuantepec, in southern Mexico. The southerners, who hoped to break up Mexico and turn it into slave holding territory, were eager to invest in this scheme. But their available cash was unequal to their territorial agenda; few bonds were sold, and no transportation facilities were built.





- 1131 (Second) Louisiana Tehuantepec Company (LA) \$1000. 8% 10 year Cu bond. Hammond, eng, lith, N.O. VF, fold split holes, taped on the back. (\$500-750)

This company, as opposed to the earlier one, was chartered by the Louisiana legislature on March 14, 1855 and the corporation set up on July 30, 1857, in New Orleans. When the first project did not get off the ground, this second company was chartered for similar purposes. Note that the pay agent was James D. Denegre, president of the New Orleans Canal Bank. Many prominent people reportedly subscribed, including Judah P. Benjamin, a U.S. senator and later a Confederate cabinet officer. But like the first firm, this one also failed, after doing very little. For some reason, the papers and bonds of this firm were captured by the Union in 1862, and now reside, for the most part, in the National Archives. We have seen or heard of only 5 of these bonds in private hands.

### Santa Anna Filibustering Bond



- 1132 Antonio de Santa Anna (NY) 1866. 7% Mortgage bond. Nathan Lane, NYC. EF, attractively rim mounted. (\$750-1250)

In 1866, after the American Civil War was over, Mexico remained in chaos. The French were trying to impose an Austrian-born emperor on the Mexicans, who preferred a republican government under President Benito Juarez.

Santa Anna had been out of power since 1855. Hoping to fish in troubled waters, he put together an attractive pool of real estate with a view to raising \$750,000 in coin for a come back. The property pledged consisted of 378 square miles of confiscated land in Vera Cruz state, and a palace on the island of St. Thomas, off the coast of Mexico, together with some lands in New Granada (now Colombia).

Fortunately for Mexico, Santa Anna's agents embezzled most of the proceeds, and the United States government arrested him and seized what was left of his cash. Santa Anna was only permitted to

return to Mexico years later, when blind and broke, he came back to die in his old family home.

The bond is covered with pictures of his property and with a portrait of the old general himself at the left.

- 1133 United States. Military Bounty Land Act of March 3, 1855. Minnesota Territory. 1857. Part printed land registration form for 160 acres. F-VF, soiled on back. (np) (\$250-350)

The back has a filled in transfer form. Issued under a Congressional act to give public lands to veterans. The lands in Minnesota proved particularly troublesome, as the Indians rightly felt that they had been defrauded of their property. When the promised annuities for the Indians were embezzled by Indian traders in the early 1860's, there was a major Indian revolt which took two years (1862-1864) to crush. This form is a nice addition to the formal grant forms distributed by the Interior Department.



- 1134 Second Bank of the United States (PA) 1834. 40 shs. FDU. VF-EF, left and bottom borders trimmed. (np) (\$200-300)

Signed by Nicholas Biddle as President and made payable to Nathan Rothschild of London. Rothschild, seeing the handwriting on the wall, sold his shares in early 1837, before the bank suspended specie payments.

### Long Island Turnpike Certifciate



- 1135 Wallabout & Brooklyn Toll-Bridge (NY) 1805. 5 shs. Typeset, all filled in with fancy wax seal at left. Abt VF, split, taped at left. (\$600-750)

An examination of the back of this excessively rare toll bridge share certificate indicates that Prince paid all the \$125 that was due, the last payment being for \$30. A very early certificate.



## Confederate States Bonds

- 1136 Sundry Confederate Bonds. [7] (np) (\$300-Up)  
 1) \$500. (Cr.62). VG, stained at the bottom and soiled on the back. 2) \$1000. (Cr.83). Issued on back in red ink by Folsom and Sanborn, Jackson, MS. VG. 3) \$1000. (Cr.130A). Engravers name near left end. VF. 4) \$1000. (Cr.149). VF, as issued, bottom coupon clipped. 5-7) \$1000. (X-122). "Second Series" counterfeit. VF, washed, red seal smears.



- 1137 Act of April 12, 1862. \$100. (Cr.110). No number, remainder. VF, complete, two ink stains at the top left. (\$700-1000)



- 1138 Act of January 30, 1863. 100 Pounds (2500 French Francs). (Cr.116). VF, some minor fold and edge soiling. (\$300-500)

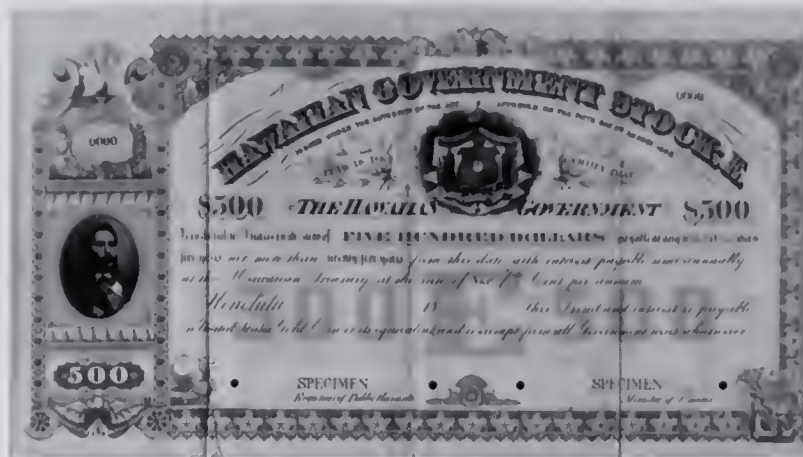
There is a write up on John Slidell, one of the signers, together with a picture of his daughter Matilde. She married Baron Erlanger's son and is the ancestor of the present family.

- 1139 Act of January 30, 1863. 200 Pounds (5000 French Francs). (Cr.117). F-VF, back fold soiling. (np) (\$300-450)

- 1140 Act of January 30, 1863. 500 Pounds. (25,000 French Francs). (Cr.118). VF, some fold soiling on the back. (np) (\$300-450)

## State and Municipal Bonds

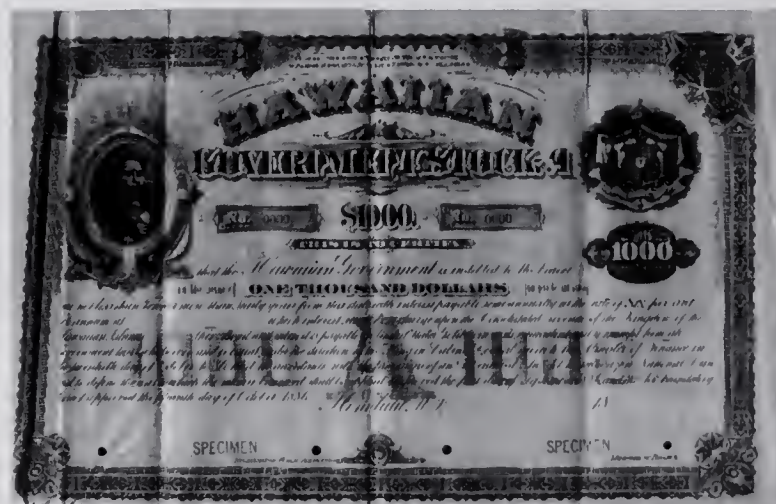
## Extraordinary Hawaiian Bond Group



- 1141 Kingdom of Hawaii (Hawaiian Government) (HI) 1882. \$500. 6% 25 year Cu specimen bond. ABN, red and black. VF, some fold splits, POC. (\$1500-2250)

The royal arms are at the top center; King William Lunalilo is at left, and his wife, Queen Kapiolani, appears on the coupons. This bond belongs to a series approved under the Act of August 5, 1882.

The kingdom was founded by Kamehameha I in 1795, when he consolidated four territories into one. His family retained absolute control until 1872, when a struggle began which pitted the crown and the natives against the pineapple and sugar magnates. The Americans' ancestors had come to the islands as missionaries with the intention of doing good, but had stayed on to do well. Ultimately, the crown lost ground, and then was overthrown in a coup, engineered by the American Minister to Honolulu in early 1893. Incoming President Cleveland dismissed the minister and recalled the Marines, but the damage was done, as Washington refused to act on any of the appeals to restore the Queen. Unable to secure annexation by the United States, the coup proponents had to organize a republic as an interim device. This lasted until 1898, when Hawaii was annexed by the Republican government led by President McKinley.



- 1142 Kingdom of Hawaii (Hawaiian Government Stock) (HI) 1886. \$1000. 6% 10/30 Cu bond. ABN, green and black. VF, fold splits, POC, coupons separated from the bond. (\$750-1250)

The Royal arms are at the right, and the King, William Lunalilo, is at the left. Queen Kapiolani appears on each coupon. This bond was part of a \$2 million issue authorized by the acts of September 1, 1886 and October 15, 1886. Note the text that the King, David Kalakaua, had authorized this issue based on a cabinet decision made independently of the sugar interests which had professedly bought control of the legislature in the interests of democratic government. The (con't)



King further annoyed his detractors by renewing royal patronage of hula-hula dances and luau (Hawaiian barbecues) which were indignantly (and falsely) represented to the gullible public in America as scenes of licentious and scandalous pagan debauchery. In fact, the King and his sister and successor Queen Liliuokalani (some of whose poetry became the state song) were models of Victorian propriety. Another great rarity.



the bonds that had not been sold had their coupons cancelled and these were in fact cancelled from July 1, 1897 (coupon No 2) until coupon No.4 dated July 1899, by which time the annexation of the former republic had been carried out. Congress by an act passed in April 1900, organized the Territory of Hawaii, and further authorized an act to clean up all the outstanding Republic era bonds as well as providing additional bonds for needed public works. Accordingly, the legislature passed an act on April 25, 1903, authorizing the permitted bond issue.

At this point, some treasury official fished up this bond and proceeded to hand modify it to fit the conditions pertaining to the Territory of Hawaii. The amount authorized was changed to \$5 million from \$2 million; the period it was to run was 5/15 years, not 5/20 years and so on. Dates, texts, coupon numbers and such were all changed. Doubtless, this remainder bond was sent to ABN with extensive written instructions as to what was wanted. Yet this bond was not found in the ABN archives and was returned to Honolulu after it was used. Unfortunately, none of the 1903 bonds has surfaced, although as can be seen, there is a lovely run of those from 1904 to 1920 which follow.

- 1145 Territory of Hawaii (HI) 1905. \$1000. 15 year 4-1/2% Public Improvement Series 1904-1905 gold bond, Cb. Specimen.** Territorial arms. All three zero digit numbers. WBN. Brown. VF, POC, body holes and thin spots at the lower left. (\$350-500)

Issued to cover the expenses of the government for the years 1903 to 1905. It was part of an issue limited to \$1 million (one thousand pieces). This bond and the extraordinary group of early territorial bonds which follow, none of which have heretofore been seen, are a suitable addendum to the bonds issued by the kingdom and the republic. The territory was not established until 1900, the technicalities of annexing the formerly independent nation of Hawaii not being completed until that time.

- 1146 Territory of Hawaii (HI) 1907. \$1000. 15 year 3-1/2% Public Improvement Series 1907-1908 gold bond, Cb. Specimen.** Similar to above. All three zero digit numbers. No imprint. Orange. VF, foxing spots at the bottom. POC. (\$350-500)

Similar in purpose to the preceding issue, but the number of bonds to be issued was limited to 294 pieces.

- 1147 Territory of Hawaii (HI) 1909. \$1000. 5/15 year 3-1/2% Public Improvement Series 1908-1909 gold bond, Cb. Specimen,** similar to above, all three zero digit numbers. No imprint. Brown. VF, foxing spots at the bottom, POC. (\$350-500)

This issue was limited to \$200,000, or 200 pieces.

- 1148 Territory of Hawaii (HI) 1919. \$5000. 5 year 5% Memorial Park Gold Bond, Cb. Specimen,** one zero at top. Beach scene. No imprint. Rose, VF, fold soiling, POC. (\$350-500)

Only 40 bonds of this denomination were authorized.

- 1149 Territory of Hawaii (HI) 1920. \$1000. 20/30 year 4-1/2% Public Improvement Gold Bond, Cb. Specimen,** territorial arms, three zeros at top. Hamilton Bank Note Company. Orange. VF, POC. (\$350-500)

One of twenty four hundred authorized. Inside is a special form signed by the Governor, with the Territorial seal indicating the issue was authorized in August 1920. Dated September 15, 1920.

- 1150 Territory of Hawaii (HI) 1920. \$1000. 20/30 year Public Improvement Gold Bond, Cb. Specimen.** Territorial arms. Three zeros at top. No imprint. Orange. VF, foxing spots to right at top and middle. POC. (\$350-500)

Five hundred bonds were authorized. The bond is dated December 15, 1920.

- 1143 Government of the Republic of Hawaii (HI) 1896. \$500. 5% 5/20 Cs bond.** ABN, brown and black. VF, POC, a chink at the top, a fold body hole right of center on the bond. (\$1500-2250)

This bond has the Republic's arms at the top (the royal arms minus the crown) with President Sanford B. Dole (Dole sugar and pineapple corporation) at the left. It was authorized by the Act of June 13, 1896, the text of which is on the bond face.

- 1144 Government Republic of Hawaii/ Territory of Hawaii (HI) 1896/1903. \$1000. 5% 5/20, 5/15 Cs bond.** ABN, green and black. F-VF, four coupons at right, stamp cancelled. (\$2000-3000)

This bond is a fascinating but rather complicated item to explain. Originally, it was part of the Act of June 13, 1896 bond issue, being remainder number 999. As time passed under the republic, (con't)





Lots 1145 - 1167



- 1151 Territory of Hawaii (HI) 1920. \$1000.** 20/30 year 4-1/2% Public Improvement Gold Bond, 1920 Series B, Cb. Specimen. Territorial arms. Three zeros at the top. American Bank Note. Blue. **VF**, partially eaten away at the right top. POC. .  
(*\$350-500*)  
One of 600 bonds authorized by the Act of November 19, 1920. The bond is dated December 15, 1920.

### Kansas War Bond

- 1152 State of Kansas (KS) 1864. \$1000.** Registered 20 year 7% bond. **VF**, POC, CC, bank stamp at left.  
(*\$150-250*)

This was part of an 1864 \$100,000 "Military" war loan by the new state to pay its militia, who were kept busy from 1861-1864. The Indians availed themselves of the conflict in the Pale Face community to ravage the frontier, while Quantrill's Confederate raiders retaliated for Jay Hawker incursions into Missouri, which led to the Lawrence, Kansas massacre. All these bonds were redeemed. Subsequently, ten years ago, 16 pieces turned up, all under number 46. These appear to have been redeemed in New York by the Citizens Savings Bank, although all the bonds seem to have turned up in Missouri.

- 1153 State of Louisiana (LA) 1828. \$1000.** (Cr.28A). 5% Cs bond, with new post bellum coupons. **VF-EF**, but four coupons reattached at the right of the new coupon form. Stamped "Cancelled" in purple ink. (*np*)  
(*\$150-225*)

Issued for the benefit of the Consolidated Association of Planters, a pre-War bank that got into trouble in the late 1830's, and which took years to get itself straightened out.

- 1154 State of Louisiana (LA) 1836. \$1000.** (Cr.36A). 5% Cs bond, with new pre-war coupons. **VF**, but torn, taped on the back. There are also loose coupons. Stamped "Cancelled" in purple ink. (*np*)  
(*\$150-225*)

Again issued for the benefit of the Consolidated Association of Planters, a pre-war bank that had to be put into liquidation in the 1840's.

- 1155 City of New Orleans (LA) 1862. Cu 8 year 6% bond. Fine,** badly split down the center, holed at the top and bottom with associated tape repairs and stains. (*np*)  
(*\$250-400*)

This is a lovely tri-color bond in blue and red with a green denomination. Issued on March 20, 1862, only a month before Union forces captured the city.

The brown paper is brittle, which makes it difficult to find this bond in choice condition. Note that the bond is complete and is matted.

- 1156 State of Louisiana (LA) 1871. 40 year Cu 8% bond. (Cr.71A). VF.** A few coupons clipped.  
(*\$125-250*)

Signed as governor by Henry Clay Warmouth, who became the reconstruction ruler of Louisiana, after he had the constitution changed to allow him to become governor, even though he was not yet 30 years old. Subsequently, during his four year tenure, he managed to save over \$200,000 on a \$4,000 a year salary. When the Democrats recovered control, he made a timely switch to that party.

- 1157 State of Louisiana Assorted Bond Group.** (*\$300-450*)

1) \$500, \$1000. (Cr.92E, 92G). **VF**, all coupons on the sides clipped off, POC. 3) \$1000, Registered Serial Gold Bond of 1929, due 1946. Payable to the State of Florida, in trust for the Union Indemnity Company of New Orleans. Signed by Governor **Huey Long** (1893-1935), later U.S. Senator, famous politician immortalized in **All the King's Men**. Mortally wounded in an assassination attack in 1935. **VF**, POC, only lightly touching the Kingfisher's signature.

- 1158 State of Mississippi (MI) 1833. \$1000.** (Cr.31C). Serial letter F. No.1257, due 1866. Cs 6% bond. **VF**.  
(*\$250-325*)

The coupons are stamped in vermilion with the Phoenix insignia of the Phoenix Bank of New York, the State's agent. The proceeds of the sale of this bond (one of a series of 500 bonds of like tenor and serial letter, issued to raise capital for the Planters Bank of Mississippi). After nearly a decade of operation, the bank failed in 1841, and the state repudiated its bonds. Despite litigation undertaken by British bond holders during the years 1993 to 1997, their suits were dismissed by both the Federal and Mississippi State courts, and it seems unlikely that they will ever have any fiduciary value.

- 1159 State of Mississippi (MI) 1838. \$2000.** (Cr.38D). Due 1858. Robins egg blue seal. **VF**, edge chinks, fold splits in the brittle paper.  
(*\$250-325*)

These bonds, to the amount of \$5 million, were issued to furnish a capital for the Union Bank of Mississippi. When the bank failed in 1841, after barely two years of operation, the state repudiated the bonds, which like those of the Planters Bank were the subject of the recent unsuccessful litigation.

- 1160 State of Mississippi (MI) 1870. \$100.** C.275. Due 1874. 8% bond. (Cr.70J). All coupons at the bottom clipped off, POC, bank hammer cancelled.  
(*\$150-250*)

Part of a \$75,000 bridge financing issue after the War.

- 1161 State of Missouri (MO) 1853. \$1000.** 30 year 7% Cu bond. **Fine,** bond and coupons pasted to a sheet of scrapbook type paper. POC.  
(*\$125-200*)

Signed by Sterling Price as governor with only a minor touching of the signature with a punch hole. Price became commander of the Missouri militia during the Civil War, and won engagements at Springfield and Lexington in 1861. Thereafter he suffered defeat after defeat, but kept the affection of his charitable troops and a Lieutenant General's rank from President Davis.

- 1162 State of Missouri (MO) 1865. \$1000.** 20 year 6% Cu bond. **VF**, POC bond with one coupon left.  
(*\$350-500*)

Issued on May 25, 1865, per the Act of January 26, 1864 to pay off bonds falling due. This particular piece was made payable to William B. Astor, who did not, however, sign it.

**We Buy, Sell and Auction  
Coins, Currency, and  
Stocks & Bonds, Autographs  
and Related Items.**



**Send \$15 for our next  
auction catalogue,  
or call 800-622-1880 today!**



- 1163 State of Missouri (MO) 1868. \$1000. 20 year 6% Cu bond VF, closely trimmed, POC, side aging, traces of glue stains on the back. There are also blue pencil marks on the back. (\$300-600)  
A Very Rare unlisted bond, not handled by us before. Note that the bond was payable at the National Bank of Commerce in New York City.
- 1164 State of Missouri (MO) 1875. \$1000. 20 year 6% Cu bond. VF, light mottled aging, POC. (\$350-600)  
This bond was authorized by the Act of March 30, 1874. Reportedly, about \$400,000 of this bond issue was authorized to redeem earlier bond issues.

- 1165 State of Nevada (NV) 1929. Articles of incorporation for the Robert C. Bruce Outdoor Talking Pictures Inc., LTD. EF. (\$150-250)  
Also, there is a picture of Bruce eating lunch; where else but al fresco.
- 1166 City of New York (NY). \$1000. 6% 20 year Cu gold bond. HL. Blue and black. Issued to build the new grounds and buildings for the college of the City of New York. VF, POC. (\$200-300)  
A nice municipal piece.
- 1167 State of Ohio. Office of the Commissioners of the Sinking Fund (OH) 1857. \$2,000. 6% registered bond, due 1886. TC&Co. VF, endorsed on the back. (\$210-350)  
This bond is made payable to Hope & Company, the famous Dutch house, on behalf of an Amsterdam widow.

## Stephen F. Austin Bonds

- 1168 Republic of Texas (TX) 1836. \$32. (320 acres of land). (Cr.36A4). VF, a bottom fold stain, CC, triangular piece gone at the center. (\$1000-1500)  
This bond was taken by three commissioners to New Orleans to raise desperately needed cash for the Texas cause. Since Texas had only about 25,000 people, few of whom had any cash, land was the only available asset, and this was used to the utmost. Observe that this is only a 20% down payment on the 320 acres. Also note that the three signers, Stephen F. Austin, B. T. Archer, and William H. Wharton, were all early patriots. Austin was a leading figure, and his name is perpetuated in the name of the capital of Texas.



- 1169 Republic of Texas (TX) 1836. \$32. (320 acres of land). (Cr.36A4). VF, a fold stain and triangular hole as last with some top edge folding. (\$1000-1500)  
Again, signed by Austin et al.
- 1170 Republic of Texas (TX) 1841. (Cr.40A). EF, COC near the right center. (\$200-350)
- 1171 Republic of Texas (TX) 1841. (Cr.40F). VF, CC, stains, some ink bleed through, two small triangular holes. (\$200-350)





## General Stocks &amp; Bonds

**1172 Justin Projectile (WV) 1894. 65 shs, green. Gold embossed seal. Gun boats fire mortars and cannons. ABN. We know of only two, and the last one offered realized close to \$400 in Sale 97, June, 1991. VF+.\* (\$500-750)**

**1173 Kirk's Mississippi Snag Fender 184\_. Shares. William Penn. Franklin. Steamboat, center. Eagle above. Steamboats in the borders. Unissued, but the faded signature of the president is barely visible. Foxed, otherwise Fine. (\$275-350)**

Snag fenders protected the steamboats, opening the Mississippi to ever-increasing traffic in the 1840's and 1850's before the coming of the railroads. Rare and interesting.

**1174 Knickerbocker Hotel (NY) 1871. \$1000. 7% Gold Bond. Full green tint, red frame and coupon dies, gold seal, "GOLD" underprint in gold, brown imprinted revenue. Huge Victorian-style hotel on Fifth Avenue between 57th and 59th Streets. By N.J. Mayer & D. J. Cannon. A scarce and attractive piece of New York history, and the first we have seen in many years. VF+.\* (\$500-750)**

**1175 Manhattan Beach (CT) 188\_. Proof. 100 shs, brown. Proof on India paper. Sailors on the beach watch a yacht race through a telescope. Train in arched frame below. ABN. These high quality color proofs are becoming quite scarce. Pinhole, otherwise Very Fine+. (\$300-450)**

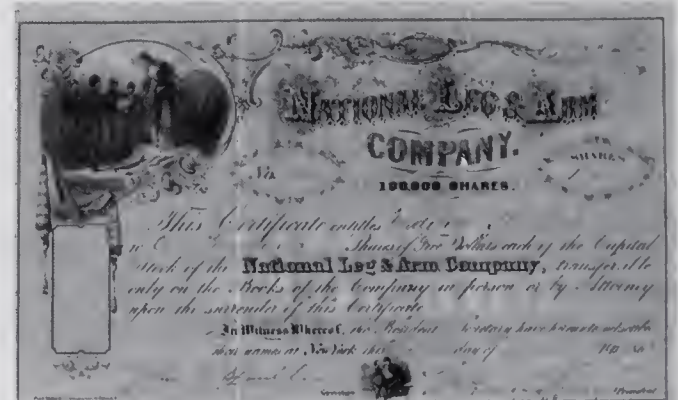
**1176 Minneapolis Brewing (MN) 1893. Specimen. \$1000. First Mortgage 7% Gold Bond, Cb, green. Female allegory rests on cornucopia, city in the distance. Never seen by us before. FBN. Very Fine+. (\$200-300)**

**1177 Mutual Union Telegraph (NY) 1880. \$1000. Proof. Magnificent globe of North America flanked by a farmer and a forlorn Indian, telegraph poles beyond. Small piece out of the bottom margin, otherwise VF+. Also included are back panel and coupon proofs and internal work forms. ABN. (\$300-450)**

**1178 National Leg & Arm 1865. 1000 shs, tan underprint. Liberty with shield and eagle extends a document to a group of amputees, symbolizing the Federal Government's concern for wounded veterans. A young girl holds a glass of water up to the lips of an armless man, below. #72. Ferd Mayer. VF+.\* (\$2500-3250)**

Even the most unusual types of businesses have raised capital in response to increased demand for their products. By March of 1865, when this certificate was issued, close to 475,000 people had been wounded in the struggle to preserve the Union, and they looked to both the Government and private industry to solve their problems.

The subject matter is unusual and compelling, the high-quality lithographed images convey the company's mission. The condition is above average, and only three are known to us, the other two in very strong hands.







- 1179 **New England & Oaxaca Coffee (ME)** 1896. 8 shs. Green. Plantation workers pick coffee in the shade of tall trees. A wonderful custom vignette by Boston Banknote. Only three or four of these are known to us. Rubber stamp endorsement showing a dividend payment, left. VF+.\* (\$350-425)
- 1180 **New York Hippodrome (NY)** 1904. Specimen. \$1000. 20-Year 6% Mortgage Gold Bond, Cb, green. Beautifully rendered New York City arms. FBN. This New York sports arena was the scene of many exciting bicycle racing events. We have seen only one other. It realized \$132 in Sale 102, January, 1992. Very Fine+.\* (\$175-250)
- 1181 **New York Telephone (NY)**. Specimen. \$5000. First & General Mortgage 4-1/2% Gold Sinking Fund Bond Due 1939, blue. Unusually wide custom vignette of the Bell System logo (bell with "LOCAL AND LONG DISTANCE TELEPHONE") and two businessmen talking on early telephones, with cities behind. ABN. This is the only early New York Telephone bond we have ever auctioned. Very Fine+.\* (\$200-300)
- 1182 **Pacific Pearl 1866. \$500. Violet "500"** underprint. Swimming maiden holds an oyster above the water. Nude Venus in her scallop shell chariot pulled by fish, below. Only 100 bonds were authorized, and they are seldom seen. VF+.\* (\$350-500)
- 1183 **Pan Health Food (CO)** 1930. 10 and 5/10 shs. Multi-colored certificate, with gold borders comprised of member country's colorful coats of arms. Signature of **Samuel C. Pandolfo** as president. Copyrighted by Pandolfo. There is a tear in the German coat of arms, otherwise VF+.\* (\$250-350)  
Back in the 1920's Sam Pandolfo had a brush with the authorities due to the fact that he sold a great deal of stock in his automobile manufacturing firm, Pan Motors, while producing very few actual cars. We are unable to determine whether Pan Health Food was a better investment, but the colorful certificate certainly is alluring.
- 1184 **Park Row Realty (NY)** 1899. Specimen. \$1000. Second Mortgage 4% 20-Year Gold Bond, Cb, brown. A glorious turn-of-the-century 24-story skyscraper occupies most of the left side of this handsome bond, printed by IBN. Ex Lot #3058 in Auction 104, March 1992, where it realized \$220. VF+.\* (\$225-300)
- 1185 **Philadelphia Driving Park Association (PA)** 1889. \$100. 6% bond. Two trotters head down the stretch in front of the clubhouse in this beautifully-detailed vignette by Lehman & Bolton of Philadelphia. Only five pieces are known, and this is certainly one of the finest. VF+.\* (\$400-600)
- 1186 **Playboy Enterprises (DE)**. Specimens. Reclining nude female. Bunny logo below. ABN. 1) Less Than 100 Shares. Brown. 2) No denomination. Blue. Always popular. Both Extremely Fine. [2] (\$200-300)
- 1187 **Remington Arms (DE)** 1922. Specimen. \$500. First Mortgage 6% Sinking Fund Gold Bond, Cs, orange. Woman with helmet, sleeping lion, branch and book. ABN. Only one \$1000 and one \$500 Remington have appeared in past auctions. The last brought over \$230 in Sale 160, February, 1997. VF+.\* (\$250-350)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





- 1188 Revolutionary Memorial Society of New Jersey** ca. 1897. Model for a membership certificate. Included are two original 8" x 6" photos of Washington's residence and two book plates of the same subject. The original sketch for the certificate bears the green seal of the Society. On the model is a different view of the Residence, pasted in place so that the text engraver can sketch in the lettering. (The text was engraved by specialists in a separate department at ABN). An unusual item for the New Jersey collectors. (\$200-300)

We Buy, Sell  
and Auction Coins,  
Currency, Stocks &  
Bonds, Autographs and  
Related Items. Send \$15  
for our next auction  
catalogue, or call 1-800-  
622-1880 to subscribe.

- 1190 Ringling Bros.-Barnum & Bailey Combined Shows (DE).** Specimen. Pink border, multi-colored certificate with circus figures. ABN. Copyright Ringling Brothers-Barnum & Bailey Combined Shows. EF. Premium quality. (\$400-500)

This wonderful design resulted when Judge Roy Hofheintz of Houston took control of the company. He wanted a certificate that reflected all of the fun and excitement of the circus. When he ask ABN to engrave this elaborate design they told him it would take months, and that the cost would be prohibitive. A compromise was reached, and Hofheintz hired circus artist Henry Goff to design the colorful central portions. ABN supplied the engraved borders, and Hofheintz got what he wanted; a visually exciting certificate.

*Please note that a 10%  
buyer's premium will be added  
to each lot purchased.*

- 1191 Hubbard, Elbert: Roycrofters (NY)** 1905. 2 shs. Decorative borders, gold embossed seal, title in red. #160. Company logo above. Issued to and endorsed by Mrs. Alta Hubbard on the back. Signed by Elbert Hubbard as president and Elbert Hubbard II as treasurer. Elbert Hubbard has signed on the verso as well. Very scarce and unusual. Only the fourth we have seen. The last one appeared in Auction 159, January, 1997, where it realized over \$500. VF+.\* (\$400-600)

The Roycrofters, named after the 17th Century English printers, Thomas and Samuel Roycroft, was founded in East Aurora, NY, by Elbert Hubbard (1859-1915), noted author and lecturer. The company operated the Roycroft Shops, widely known for their products in leather, metal and wood. The Roycroft Shops also made deluxe editions of the classics. Elbert Hubbard and his second wife, Alice Moore, also a writer, perished when the Lusitania sank on May 7, 1915.

- 1189 R. J. Reynolds Tobacco (NJ) 1912.** 40 shs. Brown underprint. Eagle, shield, globe. Signed as president by S. S. Reynolds, brother of R.J. Reynolds, as 2nd vice president. Very Fine+.\* (\$750-1250)

The Reynold brothers were born in Patrick County, Virginia, where their father was a merchant and tobacco manufacturer who employed a large number of slaves. Richard gained experience in the tobacco business by working on his father's farm and in his factory. He sold tobacco from a wagon, traveling extensively through Virginia, Tennessee and Kentucky. Richard Reynolds attended the Baltimore Business College and applied what he had learned to the modernization of his father's enterprises. In 1890 he and his brother organized R.J. Reynolds. Incorporated with a capital stock of \$190,000, the company developed and promoted "Prince Albert" pipe tobacco. Four years later they began to manufacture "Camels" cigarettes. Both proved to be successful beyond all expectations. R. J. Reynolds became a liberal contributor to colleges, orphan asylums, YMCA's and YWCA's. He established hospitals for African-Americans in the South. At the time of his death R. J. Reynolds and Company had world-wide sales of over \$100,000,000.







1192 Savage Arms (DE) ca. 1920's. Specimen. Less than 100 shares. Purple. Allegorical female warrior with full battle dress flanked by allegorical males; symbols of commerce. ABN. **Extremely Fine.** (\$200-300)

1193 Sibbald Patent Steam Boiler Association (PA) 1856. 5 shs. Screw-driven auxiliary steamship flanked by a large mill and a locomotive. Issued to Charles Sibbald and signed by him on the verso. VF-VF+.\* (\$200-300)

1194 Southern Inland Navigation & Improvement (FL) 1871. £200/\$1000 under printed in green. First Mortgage Land Grant Convertible Construction Bond, Cu. #282. Steamships ply river. Payable in gold, and tax-free. These were sold to investors in the U.S. and in Europe. VF+.\* (\$350-500)

1195 Staten Island Water Supply (NY) 1893. Specimen. \$1000. General Mortgage 30-Year 6% Bond, Cs. The engraving department at FBN appears to have taken some poetic license in employing what appears to be a Mississippi river steamboat as the central vignette for this Staten Island (New York) bond. Anchor, wooden pile, and a wooden cleat near the sea. This bond was not in any of the Staten Island collections we have seen previously. Perhaps unique. Minor glue stains on the back, otherwise VF. (\$200-300)

1196 St. Louis Brewing Association (MO) 1889. Specimen. \$100. First Mortgage 7% Bond, Cs, huge green "PER 7 CENT" underprint. Ceres reclines by a beehive. Workers harvest and strip hops as a child and dog play nearby. ABN. **Rare. Very Fine.** (\$200-300)

1197 Third Shooting Festival In New York. One Share. Green. Liberty with flag and eagle. Green underprint of a glassed-in octagonal building with flags flying from the rooftop tower. "Mr. Heinrich Steinway" penned in the top margin, otherwise VF+.\* (\$250-325)

1198 Union Arms (CT) 1857. Hartford. 17 shs. Machinist turns rifle barrels on a lathe as the proprietor stands by. When the War Between the States broke out, factories such as these turned out guns by the thousands and gave the Union forces a decided advantage. No recent auction appearances. VF-VF+.\* (\$500-750)

1199 United States of America 2 7/8% Treasury Bond of 1955-1960. \$50. Act of March 15, 1935. Jefferson. Coupons, green underprint of eagle. Red Treasury seal. Rarely encountered. VF+.\* (\$350-450)



1200 Victor Talking Machine (NJ) ca. 1927. Specimen. Cumulative convertible preferred stock. Less than 100 shs, brown. Dog cocks his head towards Victor phonograph titled with logo "His Masters Voice". Facsimile of a 78 R.P.M. Victor record as the corporate seal, below. ABN. One of the most recognizable trademark's of this century. Ex Lot #175 in Sale 102, January 1992. A similar, blue specimen realized over \$1300 in Sale 159, January, 1997. **Extremely Fine.** (\$750-1000)

1201 Westinghouse Air Brake (PA). Specimen. 10 shs, brown. Train on bridge; air brake mechanism. Decorative letters in title. ABN. **Extremely Fine.** (\$175-250)





## FRAMED ITEMS

**1202 Coca-Cola (GA) 1929. #1182. 8 shs. Blue.** Title in the world famous script style. Framed with an advertisement picturing "Home Run" Baker. The certificate appears to have a few pin holes, otherwise **VF+**. (See lot **1052** as well). Sold as is. **(\$1250-1500)**

**1204 Vanderbilt, William: New York & Harlem RR (NY) 1873. 100 shs.** "The Express", two men left, dog in circle lower left. Signed as president by **W. H. Vanderbilt**, and as Treasurer by **Cornelius Vanderbilt**, grandson of the Commodore. Both signatures punch cancelled. RN-U1. Framed under glass, but appears to be **Very Fine or better**. Sold as is. **(\$200-300)**

**Cornelius Vanderbilt** (1843-1899), was the eldest son of William Vanderbilt and grandson of the "Commodore". He succeeded his father as chairman of the New York Central and Michigan Central and served as chairman and director of many of the Vanderbilt lines.

**William H. Vanderbilt** (1821-1885), was the Commodore's oldest son, and inherited control of the Commodore's railroad and shipping empire. Incorporated in 1831, this company owned surface lines and branches constituting the tracks of the Fourth Avenue Street Rwy, NYC and roads extending from New York City to Chatham, NY, totaling more than 145 miles.

**1205 American Bond Detector: and Complete History of All of the United States Government Securities (DC) 1869.** Superb illustrations printed at the Treasury Department from the original dies in the proper tints. Also contains highly desirable plates of coinage embossed and presented on a maroon background with a gilt border. Provides a full description of all genuine plates and statistical tables. Maroon cover with gilt titles. The corners of the cover are worn and rounded, and loose. Complete, but some of the tissue paper protectors are frayed. The plates are complete and in nice condition. A similar book with the covers and spine restored professionally brought \$2,750 in our January 1997 Strasburg Auction. (np) **(\$1500-2000)**

**1206 Appleton's Cyclopedia of American Biography 1887.** An excellent research tool consisting of six leather bound volumes. As these were originally used as reference tools in a library, the covers are worn, and loose in places. All of the pages are intact. These will be available for viewing in New York only. Sold as is, no returns. (np) **(\$600-800)**

We Buy, Sell  
and Auction Coins,  
Currency, Stocks &  
Bonds, Autographs and  
Related Items. Send \$15  
for our next auction  
catalogue, or call 1-800-  
622-1880 to subscribe.



Financial Autographs

1207 BOWDOIN, JAMES (1726-1790) (\$400-500)  
American revolutionary leader and merchant; Governor of Massachusetts (1786-87); Bowdoin College named in his honor. **Autograph Letter Signed** "James Bowdoin" as Governor of Massachusetts, 3 pages, legal folio, Boston, June 8, 1787. To Hon. Elbridge Gerry, the Massachusetts patriot and signer, then a delegate to the Constitutional Convention meeting in Philadelphia. Bowdoin states that he has transmitted "a Second commission, authenticating your appointment as a delegate in the Federal Convention," and continues: "I am glad to hear ye convention have proceeded to business; and think for the reasons you have mentioned, that their determination is a very good one, not to communicate their proceedings in detail..." Bowdoin writes that he has been examining some of the laws of Pennsylvania, New Jersey and other states, and has observed "several useful inventions" and states that "a full knowledge of them...might be made greatly serviceable to the Commonwealth of Massachusetts." Bowdoin then lists the inventions, as follows:

1. ARTHUR DONALDSON. "...a machine called Hippopotamos...for cleansing of docks, and raising sand, gravel & other things from the bed of the river..."
2. JAMES RUMSEY. "...exclusive right...to navigate & build boats calculated to work with greater ease & facility against rapid rivers; whereby large & heavy loaden boats may be easily navigated against ye stream..."
3. HENRY GUEST. "...making oil and blubber from ye materials of his own discovery...called Curner's Oil..."
4. JOHN FITCH. "...sole right for 14 years of making & employing the Steam Boat by him then lately invented...an easy & expeditious method of impelling boats through the water by the force of steam, or Agency of fire..."

Bowdoin suggests that Gerry converse with the New Jersey delegates about Fitch's steam boat, and that probably information on the other inventions could be obtained in Philadelphia. Some minor repairs at folds, but basically in fine condition. A most interesting letter showing the Governor's interest in these new discoveries.

1208 BRADY, JAMES BUCHANAN "DIAMOND JIM" (1856-1917) [2] (\$500-600)  
American financier and philanthropist; sold railway equipment for the New York Central in 1879 and subsequently accumulated a substantial fortune. He earned his nickname through his predilection for expensive jewelry, and during the Gay Nineties era in New York City when he was one of the most colorful figures in Broadway night life. **Document Signed** "J.B. Brady," 1 1/2 pages, legal folio, n.p., December 10, 1909. A legal contract between the Standard Steel Car Company and the Maine Central Railroad for "100 Steel Gondola Cars of 100,000 lbs. capacity each, built in accordance with Car Company's specifications No. 777...100 Steel Underframe Flat Cars of 80,000 lbs. capacity each, built in accordance with Car Company's specifications No.778..." Attached to contract are the above mentioned documents No.777 and No.778 which give the technical specifications of the agreed upon Gondola Cars and Flat Cars. Included with the contract is an unissued, non-denominated stock certificate of the Maine Central RR (MA) 18\_\_. Brady helped organize the Pressed Steel Car Company, becoming its sole sales agent, and later secured the backing of the Mellon banking house for the Standard Steel Car Company, of which he was vice-president in charge of sales.

1209 CLAY, HENRY (1777-1852) [2] (\$350-550)

American statesman; Speaker of the House; Secretary of State; Presidential candidate; Kentucky lawyer and Congressman. **Autograph Letter Signed** "H Clay" as Secretary of State and marked "Confidential," 1 page, 4to, Washington, February 13, 1827. To [Thomas J. Wharton of Philadelphia] concerning a speech of Clay's to be published on American System, and Wharton's recommendation of Colonel Biddle for a post. In part: "I send you by this Mail a volume of Nile's Register containing the Speech wanted on the American System. I have not even time to peruse it. I must depend solely on your friendly correction of any inaccuracies..." Turning to the subject of Colonel Biddle, Clay continues: "I shall give all the weight you could desire to your recommendation of Col. B. You cannot have a more favorable opinion of him than I entertain. Nothing is however more difficult than to weigh, adjust and satisfy pretensions in appointments. The most opposite statements are often made by gentlemen meriting the highest confidence. There ought to be the greatest indulgence extended towards the appointing power. It has been objected to the Co.. that he is one of a family which has engrossed all in Philadelphia...I said the family has nothing from the General Government, except that Mr. N.B. was a director of the B[ank of the] U. States. Yes; replied the objector, and even he is the friend of Mr. [J.Q.] Adam's competitor [Andrew Jackson, who later made Biddle President of the Bank]..." Unusually candid letter, in excellent fresh condition. With engraved portrait with printed signature beneath.



1210 EDISON, THOMAS and SAMUEL INSULL (\$900-1100)  
**Thomas A. Edison (1847-1931)**, American inventor, whose development of a practical electric light bulb, electric generating system, sound-recording device, and motion picture projector had profound effects on the shaping of modern society. **Samuel Insull (1859-1938)**, American public utilities magnate; after immigrating to the United States at the age of 21, Insull served as private secretary to Thomas Edison; and was named vice president of the newly formed Edison General Electric Company in 1889. **Document Signed** "Thomas Alva Edison" as President of Edison Machine Works, and "Samuel Insull" as Secretary, 2 2/3 pages, legal folio, New York, August 25, 1884. An agreement between the Edison Machine Works and the Edison Electric Light Co., to "to exploit the Edison System of Lighting in the Republic of Venezuela, and to sell for use therein the various machines, apparatus and devices embodying the inventions of Thomas Alva Edison, for the purpose of Electric Lighting and generating, regulating and applying Electrical Currents for producing light, heat and power according to the means and methods of the Edison Lighting System..." In 1882, Edison developed and installed the world's first large central electric-power station, located in New York City. His use of direct current, however, later lost out to the alternating-current system development by the inventors Nikola Tesla and George Washington.

Please note that a 10% buyer's premium will be added to each lot purchased.



in his manufacturing a printed account in English & German of these materials, subject to general inspection that all persons who inclined might after the Fifth year, prosecute the said manufacture.

The Genl. Assembly of New Jersey at Trenton, March 18: 1786 passed an act granting to John Fitch the sole right for 14 years of making & employing the Steam Boat by him then lately invented. This Fitch was then of Buck's County in Pennsylvania, & represented that he had constructed an easy & expeditious method of impelling boats through the water by the force of Steam, or Agency of fire.

With regard to Donaldson's, Rumsey's & Guest's inventions, you may wish to be introduced at Philadelphia, & getting full information concerning them: and with respect to Fitch's Steam Boat, you can probably inform yourself about it at Phila. also, by the gentlemen (Delegates) of New Jersey there.

A full & particular description of them, and of any other useful inventions may be very beneficial; and will make a valuable article in the next volume of our Academy.

A ingenious Gentleman of our Academy, Geo. W. Cutler of Ipswich, within a few days set out for Phila.

I beg leave to recommend him to you, & request if favour you will introduce him to Dr. Franklin, whom he is very desirous of seeing, & to whom I pray you to present my most respectful regards. — I have the honor to be Sir, your most perfect esteem, & Sir, Yr most ob. Servt. &c.

James Bowdoin

Lot 1207

made and entered into this 10th day of December, 1901, by and between the STANDARD STEEL CAR COMPANY, hereinafter called the Car Company, party of the first part, and the MAINE CENTRAL RAILROAD COMPANY, hereinafter called the Railroad Company, party of the second part:

**WITNESSETH**

That the Car Company has agreed to furnish to the Railroad Company, for the use of the latter, the sum of Eight hundred ninety-three dollars (\$893.00) each, in cash, at the offices of the Car Company at Pittsburg, Pa., or New York, N.Y., upon completion of, and presentation of invoice for, each lot of twenty-five (25) cars accompanied by receipt of the hereinafter mentioned representative of the Railroad Company or Bill of Lading of the Bangor & Lake Erie Railroad Company.

It is further mutually understood and agreed by and between the parties hereto that in case any changes or modifications are made in the specifications as now agreed upon, increasing or decreasing the cost of said cars, or any of them, the Car Company will make a proper reduction from the above mentioned price for any such decrease and the Railroad Company will pay for any such increase; and in case such changes or modifications are made, a proper allowance for delay in delivery that may be occasioned thereby is hereby mutually agreed on.

IT WITNESSETH WHEREOF, the parties hereto, through their respective representatives, have hereunto caused their signatures and seals to be affixed the day and year first above written.

STANDARD STEEL CAR COMPANY  
BY *J. J. J. J.* Vice President.

MAINE CENTRAL RAILROAD COMPANY  
BY *Morris McDonald* Vice President & General Manager.

WITNESSETH  
Attest to President.

Lot 1208

My dear Sir

Washington 1<sup>st</sup> Feb 1897

I send you by this mail a volume of Helios' 'Epistles' containing the spirit wanted in the American system. I have not even time to peruse it, I must depend totally on your friendly perusal of any inaccuracies which you may observe in it. I will thank you to return the volume when it is done with, as it belongs to a list which is to be changed by its permanent withdrawal.

I shall give all the weight you could desire to your recommendation of Lot B. You cannot have a more favorable opinion of him than I entertain. Nothing is however more difficult than to weigh against and satisfy prejudices in appointments. The most opposite statements are often made by gentlemen meeting the highest confidence. There ought to be the greatest indulgence extended towards the appointing power. It has been objected in the lot that he is one of a family which has engrossed all in Phila. and that, from that cause, his appointment would be very unacceptable. I said the family has nothing from the 'Great East', except that Mr. H. B. was a daughter of the B. H. Hall. You replied the objection, and now he is the friend of Mr. Adams' competitor.

I am truly yours friend

H. C. C.

Lot 1209

and as such have duly authorized and empowered him, and do hereby authorize and empower him to sell for use therein the various machines, apparatus and services aforesaid necessary for, use in, and constituting what are known as Isolated (Central Station, Municipal and Two Light Plants) at the prices and upon the terms set forth in a certain Contract made between us and the said Milton P. Adams of even date herewith.

In Witness Whereof; we have hereunto caused our Corporate name to be subscribed and our Corporate seal to be affixed this Twenty-fifth day of August in the year One thousand eight hundred and eighty four.



Edison Machine Works  
By *Thomas Alva Edison* President  
*Samuel Insull* Secretary

Lot 1210



Presidential Bond

- 1211 **JOHNSON, ANDREW:** State of Tennessee 1856. \$1000. (Cr. 56 A, similar to Cr 66 A, but issued sooner). 6% Cu bond, due 1892. Red on black, DB & Co. Fine, repaired bond with tape on verso rejoining top and bottom parts. (\$1000-2000)

Issued under an act passed in the 1851-1852 session for the state capitol building, \$658,000 due. This bond has the distinction of being signed as governor by Andrew Johnson, later a U.S. Senator, Vice President and President in succession to Lincoln. Only a few of the pre-War bonds and slightly more of the 1866 series of this bond have been seen. However, no bond signed by Johnson has turned up in an auction that we are aware of. The bond is handsome - having eight small vignettes and one central one depicting a train in the countryside.

- 1212 **NORTH AMERICAN LAND COMPANY.** (\$500-750)

Printed Booklet "Plan of Association of the North American Land Company. Established 1795." Printed by R. Aitken and Son, Philadelphia, 1795. 8vo, 25 pages. First Edition. Some light browning. On pages 22-24 are schedules of the lands on which the plan was founded, and lists of the acreage. The North American Land Company was set up with the aid of Robert Morris, John Nicholson and James Greenleaf. Its land holdings, as the name indicates, were scattered over America, with four million acres, half in Georgia and the residue scattered among the Carolinas and New York. The company's stock was never popular, and its failure threw Robert Morris, among many others, into bankruptcy.

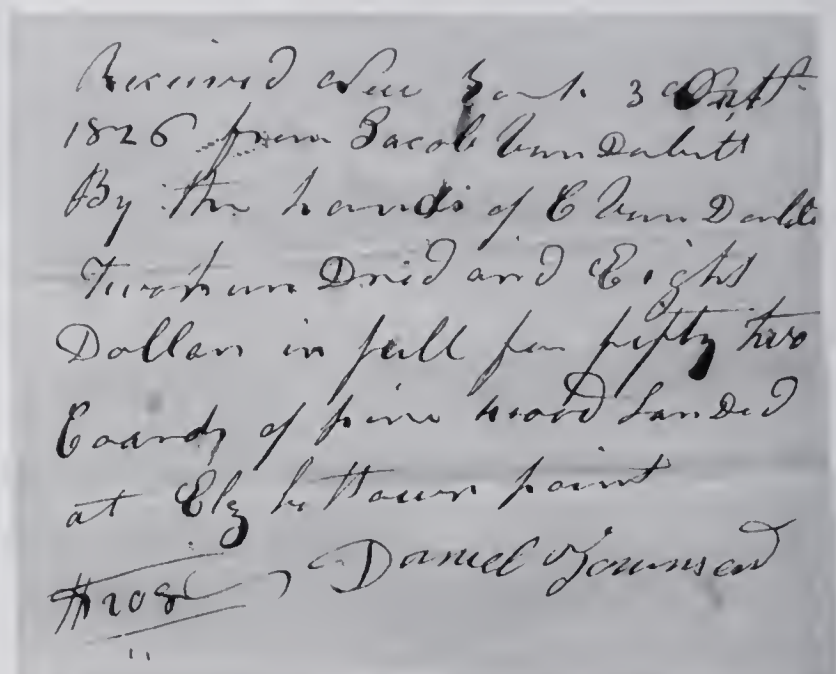
- 1213 **ROTHSCHILD, NATHAN MAYER (1777-1836)** (\$800-1000)

Third son of the founder of the house of Rothschild; founded the British branch of the Rothschild banking house in London in 1805; had a leading part in managing and financing the subsidies that the British government transferred to its allies during the Napoleonic Wars. Partly-printed Document Signed on front page by "N M Rothschild," 2 pages, small folio, London, July 2, 1824. A certification that "John Kirkham Esq.re...has become a Subscriber for five shares of £100 each in the Alliance British & Foreign Life & Fire Assurance Company,..." N.M. Rothschild was a president of the British & Foreign Life & Fire Assurance Company. The second page of the document is a printed listing of the presidents, auditors, and board of directors of the company, in addition to the provisions of the company.

- 1215 **STANFORD, LELAND (1824-1893)** (\$1000-1500)

American railroad magnate, financier and politician who financed and promoted the Central Pacific RR, the western link of the transcontinental railroad. Stanford organized the Southern Pacific Railroad and later became the Governor of California. He founded Leland Stanford, Jr. University in 1885, now Stanford University. Stanford was one of the most important railroad builders in U.S. history, and one of "The Big Four" among railroad kings. Document Signed "Leland Stanford" as President of the Central Pacific RR, 4 pages, legal folio, San Francisco, California, 1881. VF+.\*

- 1216 **VANDERBILT, CORNELIUS (1794-1877)** (\$650-800)



American industrialist; one of America's first Captains of Industry, and founder of the super-rich Vanderbilt dynasty. Rare Manuscript Document Signed "C. Van Derbilt," 1 page, 3" x 4", October 3, 1826. Vanderbilt writes a receipt: "Received New York 3 Oct. 1826 from Jacob Van Derbilt By the hands of C Van Derbilt Two hundred and eight dollars in full for fifty-two boards of pine board landed at Elizabethtown Point 1 \$208 Daniel Townsend." Fully handwritten by Cornelius Vanderbilt and signed in the text. It is purported to be the oldest existing known signature of The Commodore on an official document. Cornelius Vanderbilt entered the transportation business at the age of 16, when he established a freight-and-passenger ferry service between Staten Island and Manhattan. He managed a fleet of schooners during the War of 1812, entered the steamer business in 1818, and bought his first steamship in 1829, three years after this receipt was signed!

1217 & 1218 - No Lots

- 1214 **SUTTER, JOHN AUGUSTUS (1803-1880)** (\$1500-2000)

Pioneer in the settlement of California. Fine financial Document Signed "J.A. Sutter," 1 page, oblong narrow 4to, Litiz, P.A., November 29, 1873. A partly-printed bank check, #77, from the "Litiz Deposit Bank," made out to "Myself," for \$100. Although not endorsed by Sutter on the verso, the remainder of the check is in Sutter's own hand.

Sutter settled in the Sacramento Valley of California, then a Mexican province; received a Mexican government grant of 49,000 acres and subsequently became a Mexican citizen and official. In the Californian revolt (1846) against Mexico, Sutter sided with the Americans. After the annexation of California by the U.S., Sutter and a partner began the construction of a new sawmill on Sutter's original lands. On January 24, 1848, workers excavating for the new project discovered gold. Prospectors, known as the Forty-Niners, rushed to California. The newcomers settled on Sutter's land as squatters, eventually disputing his ownership of these properties. The case finally went to the U.S. Supreme Court, which found Sutter's title to most of his holdings invalid. In 1852 he was forced into bankruptcy. In 1864, the California legislature voted him a pension of \$250 a month for his services in settling the state, which was continued until 1878. In 1871 he established a home in the Moravian village of Litiz, Lancaster County, Pennsylvania.

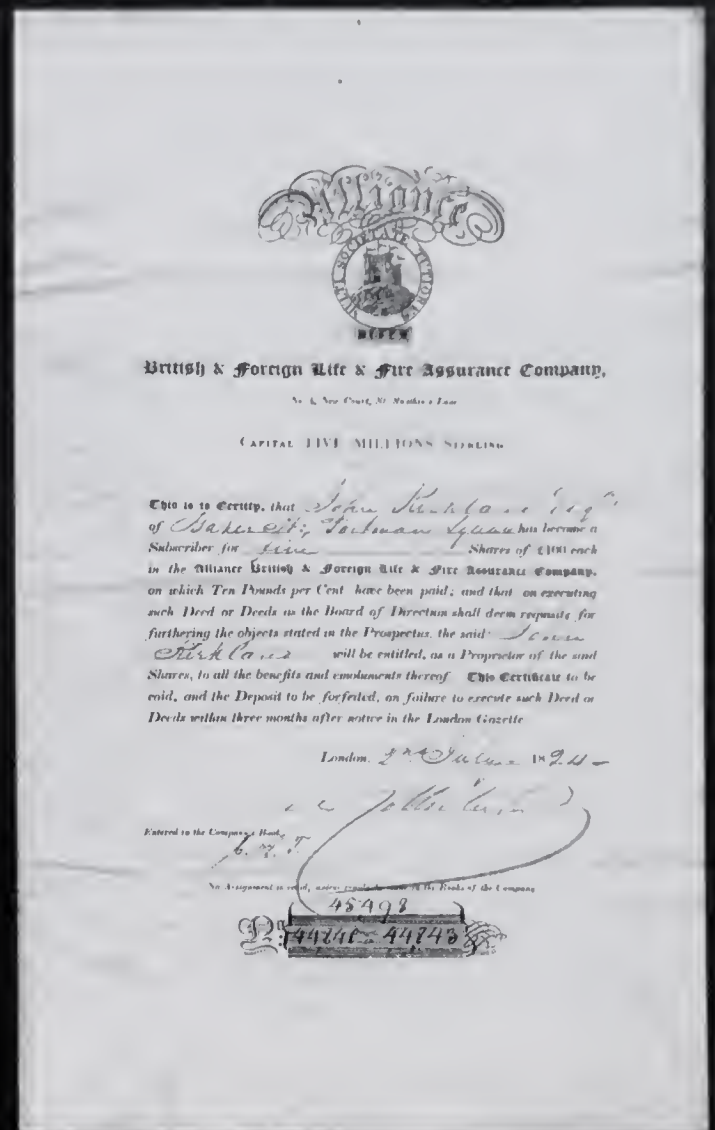




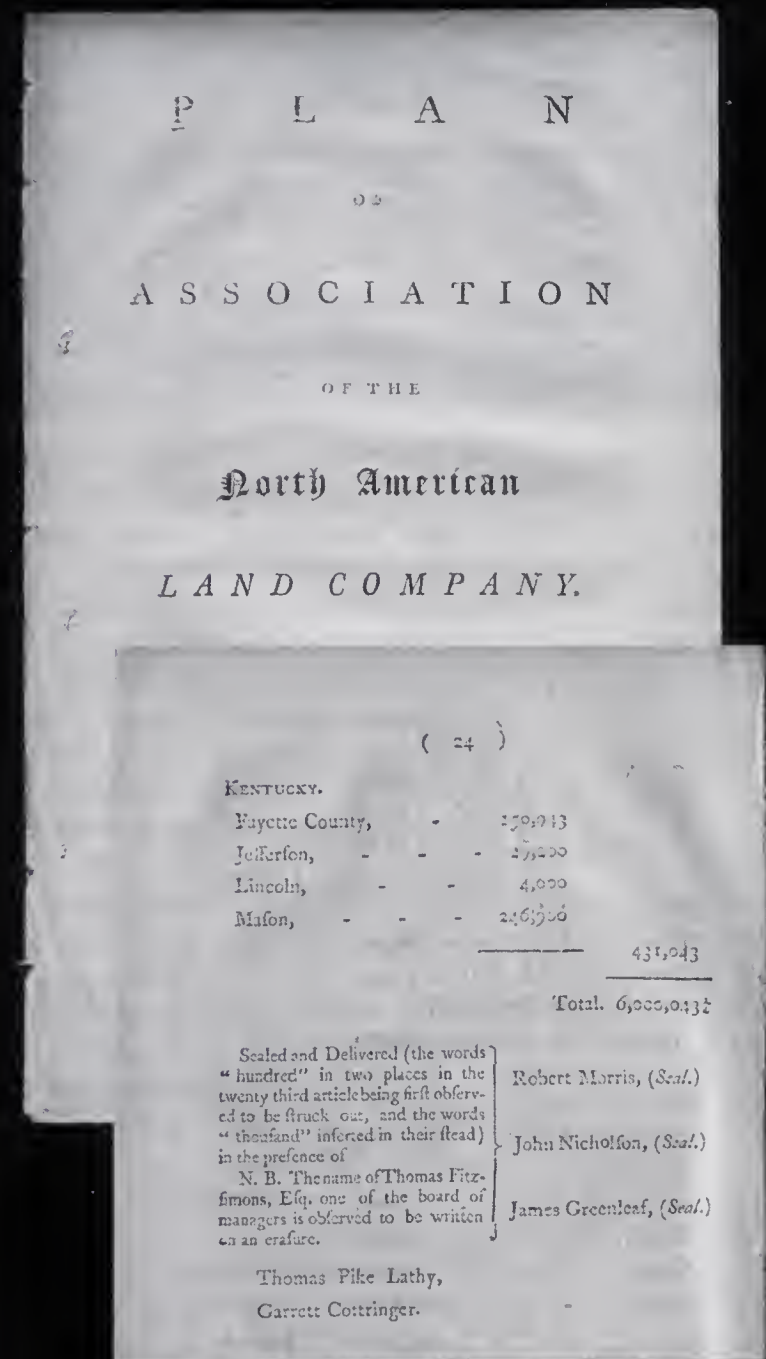


*Andrew Johnson*

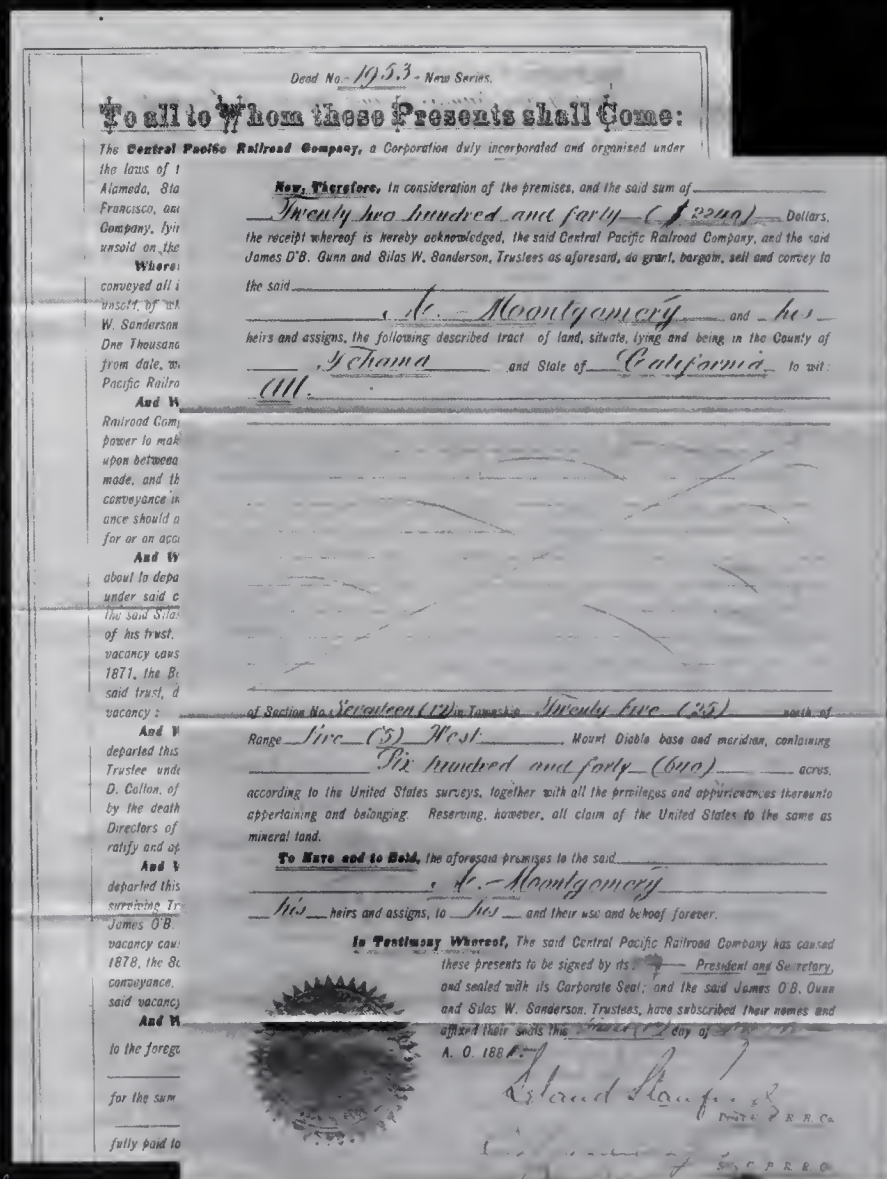
Lot 1211



Lot 1213

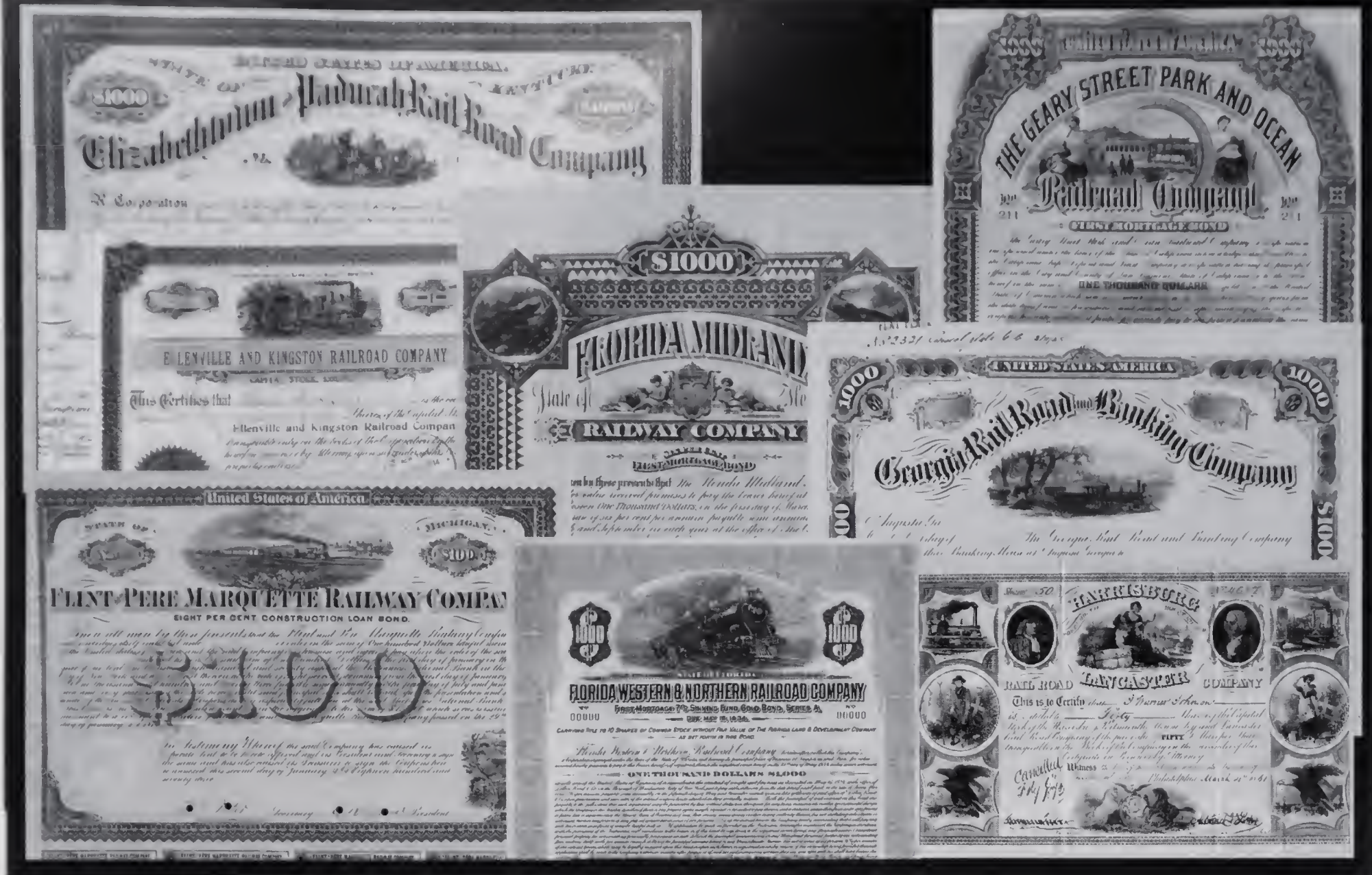


Lot 1212



Lot 1215





## Railroads

- 1219 Elizabethtown & Paducah RR (KY)** 1873. \$1000. 7% bond, large and ornate vivid red "GOLD" underprint. Train and boxcar leave city station. City Hall and Water Works buildings in Louisville, either side. Beehive, produce below. Signed by B. du Pont as President. VF+. (\$200-300)

- 1220 Rockefeller, William: Ellenville & Kingston RR (NY)** 1905. One Share. Train exiting tunnel. Gold embossed seal. Issued to and boldly signed on the verso by William Rockefeller. Premium quality. VF+. (\$500-700)  
William Rockefeller (1841-1922), was the brother of John D. Rockefeller and was one of his original partners in the Standard Oil Company. William was associated with the East's most important financial, railroad and manufacturing corporations, including the National City Bank of New York. He was instrumental in settling the rivalries between the crude oil producers and the refiners, and eventually bringing the East's most important oil men such as Charles Pratt and H. H. Rogers into the Standard Oil Company.

- 1221 Flint & Pere Marquette Rwy (MI)** 1873. \$100. 8% Construction Loan Bond, Cs, Cu. Freight train passes lake with boats. Train lower right. This type not in Cox. A scarce, early bond. VF+. (\$200-300)

Operated from 1859-1900, when it became the Pere Marquette RR.

- 1222 Florida Midland Rwy (FL)** 1886. \$1000. 6% First Mortgage Bond, gray. Crocodiles in circles at the top corners. Locomotive, below. ABN. A partial sheet of coupons is included. VF+.\* (\$250-350)

Operated from Longwood to Kissimmee, Florida.

- 1223 Florida Western & Northern RR (FL)** 1924. Specimen. \$1000. 7% First Mortgage Gold Bond, Cs, orange. Train passes track workers. ABN. VF+. (\$175-225)

- 1224 Geary Street Park & Ocean RR (CA)** 1891. \$1000. First Mortgage Bond, Cs, brown. Half-enclosed cable car flanked by allegorical females. FBN. Rubber stamp endorsement shows payments made in 1916 and 1917. Signed by Charles Crocker Jr., VF+. (\$250-350)

The company operated four miles of main line, and owned 30 cable cars, 26 cable dummies, and 10 additional cars.

- 1225 Georgia RR & Banking (GA)** 1835. \$1000. Proofs. 6% Bond. Train passing cows and busy river landing with steamboats, barges and other vessels nearby. Founder's portrait. Separate back plate and coupon plates. A notation states that the plate was ordered to be cancelled in 1935. ABN. VF+. (\$200-300)

Rare grouping from a popular banknote issuer.

- 1226 Harrisburg, Portsmouth, Mount Joy & Lancaster RR (PA)** 1861. 50 shs. Surely one of the most ornate railroad stocks ever issued, featuring two different antique steam locomotives, eagles, William Penn, Benjamin Franklin, Pennsylvania arms and a milkmaid. TC. A fairly early printing, and quite sharp. VF+. (\$375-450)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





- 1227 Watson, Thomas J.: **Hudson & Manhattan RR (NY-NJ) 1925. 100 shs, red.** Cut away view of subway under river with the Great White Fleet above. Signed on verso by **Thomas J. Watson**, clearly and boldly. ABN. VF+.

(\$600-750)

**Thomas J. Watson (1874-1956)**, founder of IBM. In 1914, Watson left National Cash Register to become president of Computing-Tabulating-Recording Company, which was the immediate forerunner of IBM. An astute and capable executive, Watson saw a revolution coming in the computing, tabulating and recording of information, and the company became a world-wide symbol of excellence in that field.

- 1228 **Hudson & St. Lawrence RR 1873. \$2500. 6% Real Estate Bond.** Passenger train, red seal. Faint seal shadow, otherwise VF+.

(\$200-300)

\* means not cancelled

- 1229 Harriman E.H.: **Illinois Central RR 1885. 5 shs, brown.** Route map at left. Issued to and endorsed by **E. H. Harriman**. ABN. POC. Harriman's distinctive signature crosses the bottom of the "Five" in the date on the back. VF+.

(\$400-500)

**E. H. Harriman (1848-1909)**, American financier, known as the "Napoleon of Wall Street" whose influence was said to be over 60,000 miles of tracks controlling more millions of capital than any financial giant of his time.

- 1230 **Indiana Southern Rwy (IN) 1866. \$1000. First Mortgage Bond.** Blue-green \$1000 cartouche (underprint). Train, bridge and river beyond. Allegorical figures at the sides. Signed as trustee by **Samuel J. Tilden**.

(\$175-225)

**Samuel J. Tilden (1814-1886)**, was a leader in the Democratic Free Soil Movement, and a relentless reformer. He helped to destroy the Tweed Ring, which catapulted him to the Governorship of New York. Tilden lost the presidential election to Hayes in 1876 by just one electoral vote.

- 1231 **Inter State Consolidated Rapid Transit Rwy (KS-MO) 1887. \$1000.** Specimen. 6% Consolidated Mortgage Gold Coin Bond, Cs, green. Ornate first letter in the title. Multi-story buildings crowd an elevated railway with horse drawn vehicles below. HLB. Impressive, attractive and premium quality. VF+.

(\$200-300)

The line operated nearly 8 miles of road from Union Depot to Chelsea Park, Kansas City, Kansas and from Union Depot to Main St. in Kansas City, Missouri.

- 1232 **Ames, Oliver: Iowa Falls & Sioux City RR (IA) 1880. 50 shs, brown.** Workers loading train. Issued to and signed by **Oliver Ames** on the verso. VF+.

(\$300-450)

**Oliver Ames (1831-1895)**, capitalist, philanthropist. Son of Oakes Ames, he made his fortune in the shovel business and later, in the railroad construction business. A fortunate and far-seeing financier, Ames was the director of many banks, railroads and land companies. He served as Republican governor of Massachusetts, 1886-90.

### YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).





- 1233 La Crosse & Milwaukee RR (WI) 1854.** 7 shs, gray. Men reaping wheat. Train in oval left. Safe, below. An unusual and very attractive beautifully engraved railroad certificate by Rawdon, Wright, Hatch. Rarely encountered. VF.\*

(\$200-300)

In 1866 part of this line was taken over by the Milwaukee & Minnesota RR.

- 1234 Lake Erie, Evansville & South Western Rwy (OH-IN) 1872. \$1000.** 7% First Mortgage Gold Bond, Cu (complete set of coupons), huge blue central denomination underprint. #6. Trains, auxiliary steamship. Arrows crossed above river, left, bison and man cutting tree at right (state arms of Ohio and Indiana). Green R144 (embossed seal). VF+.\*

(\$300-450)

Chartered in 1871, this 18-mile road ran from Evansville to Booneville, IN. In 1880 this road became a part of the Louisville, New Albany & St. Louis RR.

- 1235 Leavenworth, Lawrence & Galveston RR (KS) 1871. 25 shs.** Pioneer farmers wave to a passing train. Train at station at lower right. Seibert & Bros. RN-T4. VF+.\*

(\$375-450)

Last seen in Sale 134, where it brought \$374.

- 1236 Little Rock & Hot Springs Western RR (AR) 1899. \$1000.** 4% First Mortgage Gold Bond, green. Oncoming passenger train. WBN. Rubber stamp endorsements over the vignette. Scarce. VF.

(\$150-225)

Operated until 1910, when it became part of the Choctaw, Oklahoma & Gulf RR.

- 1237 Long Island RR (NY) 1892. \$1000.** Specimen. Ferry First Mortgage 4 1/2% Gold Bond, Cb, green. Train. Ferry below. FBN. Very little Long Island Railroad material is available. EF.

(\$300-450)

Popular road that thousands of New Yorkers depend on for their morning commute. The railroad also operated ferries and steamboats.

- 1238 Long Island RR (NY) 19\_. Shares.** Specimen. Brown. Track workers gazing at a train and locomotive. FBN. VF+.

(\$300-450)

The road was chartered April 24, 1834, and originally served as a land route from Manhattan to Boston via Greenport by train, then across Long Island Sound by steamboat.

There are only a few FBN specimens known, and the issued shares are prohibitively rare, reportedly due to a fire in a warehouse in Jamaica.

## Early Louisiana-Backed Railroad

- 1239 Mexican Gulf Rwy (LA) 1840. \$1000.** #86. Vintage train. Locomotive and ship in the side borders. Printed by E. Johns & Co., New Orleans. Uneven side margins. Split repaired neatly with archival tape on verso, otherwise VF.\*

(\$200-350)

Certificate of indebtedness by the State of Louisiana, signed by its Governor A.B. Roman. On verso Felix Garcia, president of the Mexican Gulf Railway, has transferred the certificate to the President of the City Bank of New Orleans. The road was supposed to run from New Orleans to the Gulf. It was stopped by swamps at Proctorville. During the Civil War its track was torn up and its cars given to other railroads. One of less than thirty known.

## Rare, Early Michigan Central Shares

- 1240 Michigan Central RR 1869. 50 shs.** Train. State seal at lower left, eagle atop shield at lower right. R44. The only one we have ever seen. VF.

(\$300-450)

First time we have seen this variety. This early type is not listed in Cox. The line was organized in 1846 and was active until 1930, when it was assimilated into the New York Central RR.





- 1241 Gould, Jay: Missouri, Kansas & Texas Rwy 1880. 100 shs, green. Horseman watches herds of cattle and sheep. Cherubs. ABN. Issued and signed by **Jay Gould** on the back. Gould's name is faintly stamped as the owner, and there are light stains on the back. VF.

(\$300-400)

**Jay Gould** (1836-1892), was one of America's most colorful financiers and premier robber barons. He was involved in a series of railroad stock manipulations. Conspiring with James Fisk and Daniel Drew, he struggled with Cornelius Vanderbilt for control of the Erie RR. His attempt to corner the gold market resulted in the Panic of Black Friday on September 24, 1869. By 1886, Gould was in virtual control of the New York City elevated railways and the Western Union Telegraph Co.

- 1243 Mt. Tamalpais & Muir Woods Rwy (CA) 1915. San Francisco. 10 shs. Tall redwood trees and San Francisco in distance. Toy top in logo. Ex Lot #1124, Sale 92, January, 1992. Faint stub paste remnants, left, otherwise VF+.

(\$250-350)

Organized to take over the Mill Valley and Mt. Tamalpais Scenic Rwy. Mount Tamalpais is across from the Golden Gate (NW) from San Francisco. Both Mt. Tamalpais State Park and Muir Woods National Monument are both on its slopes. The Muir Woods is known for its stands of coast redwoods.

- 1244 New Holland, Blue Ball & Terre Hill 1931. 2,000 shs, green. Electric trolley #39 with passengers. WBN. VF+.\*

(\$175-250)

Not listed in Cox.

- 1245 Morgan, J. P.: New Jersey Junction RR (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, brown. Sphinxes. Busy harbor scene. ABN. **Fully Issued.** Boldly signed on the back by **J. Pierpont Morgan** as trustee. A premium quality example in every way. EF.\*

**John Pierpont Morgan** (1837-1913), was one of the most important financial figures of his time, and along with John D. Rockefeller he was reputed to have controlled half the corporate assets of the United States at the turn of the century. Morgan's financial prowess was legendary. In 1895 when the Government appeared to be headed for an economic disaster of unprecedented proportions, J. P. Morgan masterminded a plan that filled the Treasury with over \$65 million in gold. EF.

- 1246 Morgan, J. P.: New Jersey Junction RR (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, brown. Sphinxes. Busy harbor scene. ABN. Boldly signed on the back by **J. Pierpont Morgan** as trustee. Similar to above. EF.\*

(\$750-1000)

Please note that a 10% buyer's premium will be added to each lot purchased.

We Buy, Sell and Auction Coins, Currency, and Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 800-622-1880 today!





1247 Morgan, J. P.: New Jersey Junction RR (NJ) 1886. \$1000. 100 Year 4% First Mortgage Bond, Cb, brown. Sphinxes. Busy harbor scene ABN. Boldly signed on the back by J. Pierpont Morgan as trustee. Similar to above. EF.\* (\$750-1000)

1248 Morgan, J. P.: New Jersey Junction RR (NJ) 1903. \$5000. First Mortgage Bond, orange. State seal at upper left, ships and boats below. ABN. Boldly signed on the back by J. Pierpont Morgan as the sole trustee. Issued later than the previous brown series, these have only recently come on the market. Only a dozen or so have been seen. VF+ (\$700-1200)



1249 New Orleans, Baton Rouge & Vicksburg RR (LA) 1872. \$1000. 7% First Mortgage Gold Bond, Cu. Smoking train, steamboat. State arms. Premium quality for this issue which is usually found with condition problems. VF+.\* (\$275-350)

This line extended 400 miles to the eastern terminus of the Texas Pacific RR.

1250 New Orleans, Baton Rouge & Vicksburg RR (LA) 1872. \$1000. 7% First Mortgage Land Grant Gold Bond, Cu. Smoking train, steamboat. Small splits, soiling, and a few body holes, otherwise VF or so.\* (\$225-300)

1251 No Lot.

**R.M. SMYTHE**

## AUCTION CALENDAR 1998

February 5, 1998 - Strasburg Stock & Bond Mail Bid Only Auction

February 20, 1998 - Currency, Stocks & Bonds - Chicago, IL

February 26, 1998 - Autographs - New York City

June 4, 1998 - Autographs - New York City

June 19-20, 1998 - Currency, Stocks & Bonds - Memphis, TN



# Whaling Company and Vignetted Certificate Collection

Whaling and whales have been part of our lore and history for centuries. From *The Bible* to *Moby Dick* to modern television specials, whales have fascinated mankind due to their immenseness and perhaps their unusual intelligence, which scientists are still studying. This collection of whaling companies and whaling vignetted certificates is the largest we have ever seen offered together.

## 18th Century Belgian Whaling Company Share

Action N° 280



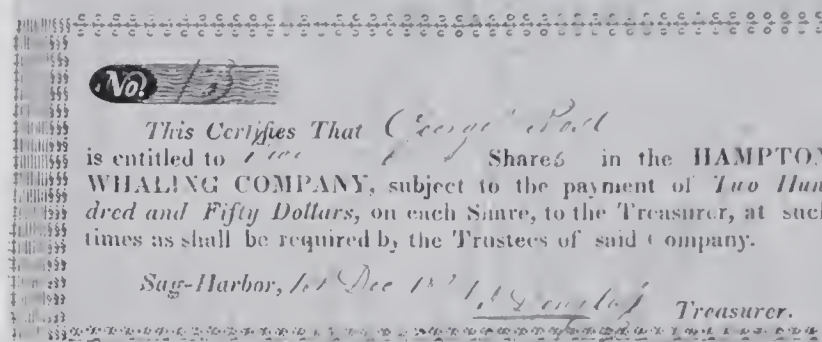
Es Directeurs & Associez de  
la Pêche des Baleines confessent  
d'avoir reçu la Somme de deux  
cent cinquante Florins de Change de Monsieur  
De Witte, Conseiller Pensionnaire de  
la ville de Bruxelles &c  
pour une Action qu'il a pris dans la susdite  
Société sous les Conditions de la dite Affo-  
ciation en soy de quoy Ils ont Signé cette  
& fait Enregistrer sur leur Livre pour ce  
tenu à Bruxelles le 31 Janvier 1728.  
*prime de rubenure*  
*C. Marquis de Kozell.*  
*J. B. J. fraula 3*  
*B. Decler*  
*M. van der Gheyn*

**1252** **Pêche des Baleines (Bruxelles) 1728. Fr. Share. No.280.** Partly printed form. Superbly stylized mythological sea creature in the form of a whale. Fully issued with florid signatures at the bottom. Superb condition. **Extremely Fine.** (\$1200-1600)

A very early piece dating back to the time when whaling voyages were generally limited to the close hunting grounds in the north off Norway, Iceland and Greenland. A century later these hunting grounds were exhausted of the mostly "right" whales preferred by whalers. Subsequent voyages lasted years and sailed well into the Pacific waters.

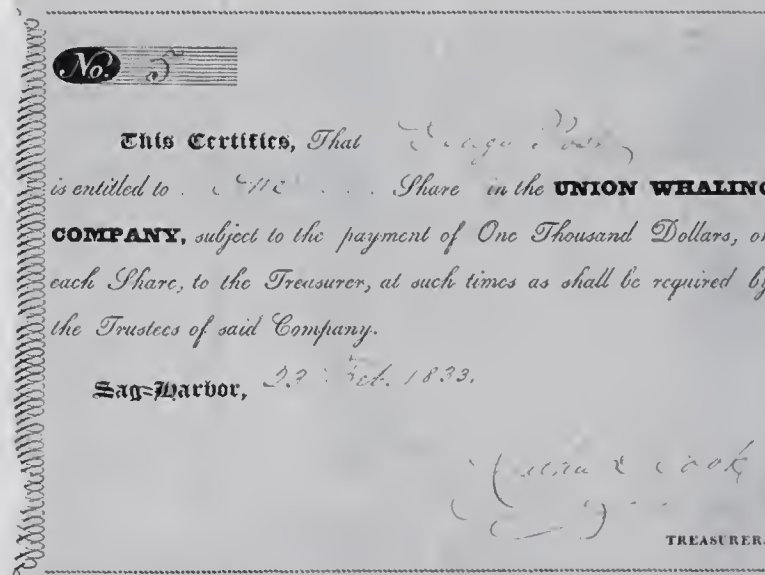
This example is Ex Smythe Sale 159, January, 1997, Lot #1296. The only other previous offering by us was in 1992 at \$1760.00

## Extremely Rare and Important Early American Whaling Shares



**1253** **Hampton Whaling Company (Sag Harbor, NY) 1829. 2 Shares. No.13.** Partly printed typeset form, signed by the treasurer and with multiple pay endorsements on the verso. Quarterfolded, otherwise **Extremely Fine** condition. (\$750-1250)

This example was issued to George Post, an important whaling master from Sag Harbor. Shares in this firm were \$250 each, therefore \$500 was necessary for complete payment of the investment. An explanation for the payment schedule on the verso. A great rarity! Ex Barbara Johnson Whaling Manuscript Collection, Part II.



**1254** **Union Whaling Company (Sag Harbor, NY) 1833. One Share. No.5.** Partly printed typeset form, signed by the treasurer and with one endorsement on the verso. Three light vertical folds, nearly **Extremely Fine.** (\$1250-1750)

Another early American rarity, formerly included in the Barbara Johnson collection. Ms. Johnson is perhaps the leading modern collector of whaling historical and artistic objects. These two shares were the only early American certificates in her entire collection, offered in two major sales in 1996 and 1997.

This share is also issued to George Post and the privilege of One Share was \$1000, quite a hefty sum in 1833. Obviously, only the very wealthy establishment of Sag Harbor owned the shares of the whaling firms.

The only other early American Whaling share we have handled was **The Laconick Whaling Company** certificate, in our Memphis, 1996 Sale. That example, dated 1839, brought \$2750. At that time we knew of only three other American whaling shares, one of which was in a museum collection.



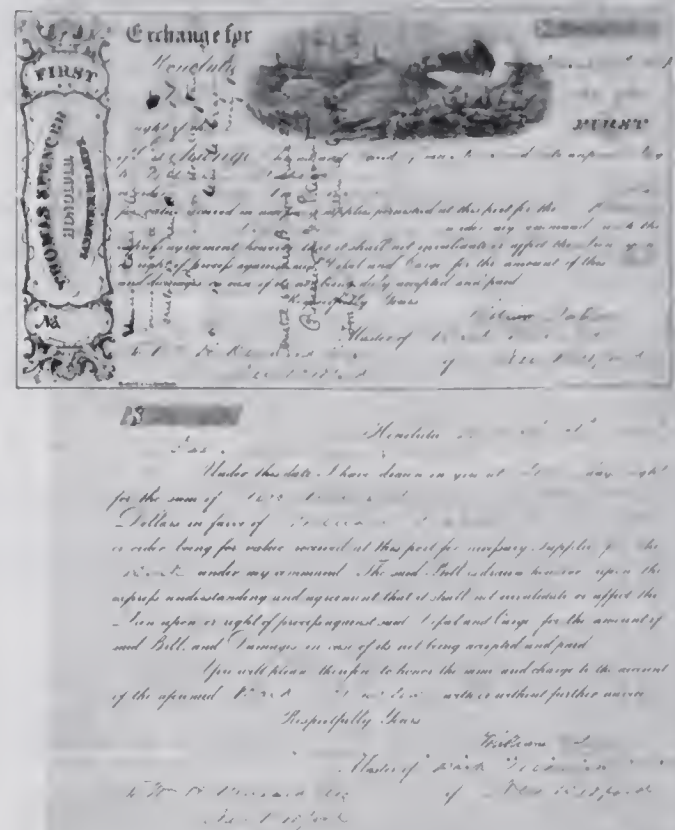
## Extremely Rare Hawaiian First of Exchange Certificate- Issued to a Doomed Ship!

- 1255 Thomas Spencer-Honolulu, Sandwich Islands First of Exchange for \$2000. March 17, 1858. Superb partly printed form in violet, on light cream paper. Spectacular whaling scene, two small boats on each side of a fierce whale, the harpoon ready to be launched. Lithographed by Hosford & Co., NY. Very Fine, some red endorsement ink at the left, mostly away from the vignette. (\$2000-2500)

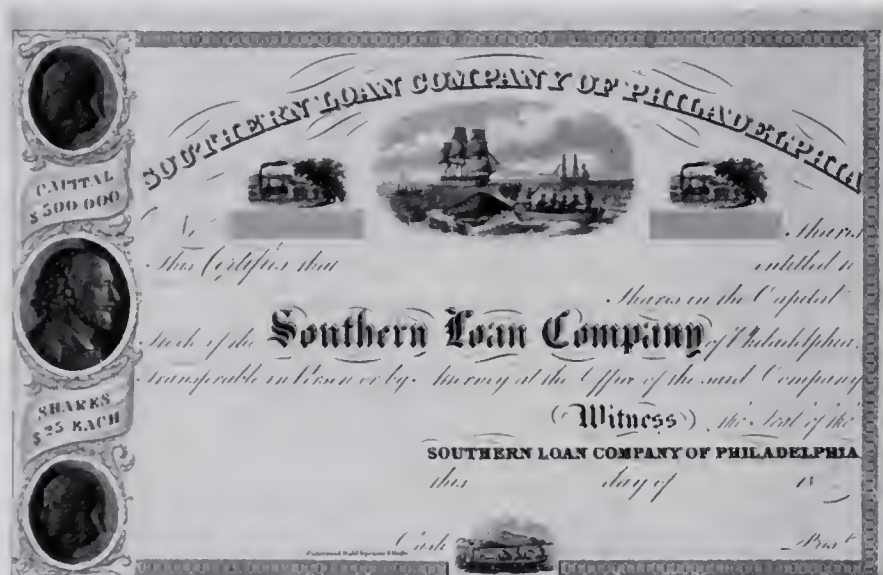
Hawaii was a very important whaling center serving vessels from many nations. In the 1830's, Ladd & Company issued demand currency notes with a whaling vignette.

This First of Exchange was issued to William Watson, Master of the *Bark Winslow* (named at the bottom). The *Bark Winslow* left New Bedford on August 21, 1855 and very interestingly was lost on a reef near Honolulu on the same day as the Exchange was issued, March 17, 1858. Watson must have lived, since the exchange was paid and endorsed by him.

This is only the second example of a Spencer Sandwich Islands exchange we have seen. That example did not have the bottom portion attached as this choice example has.



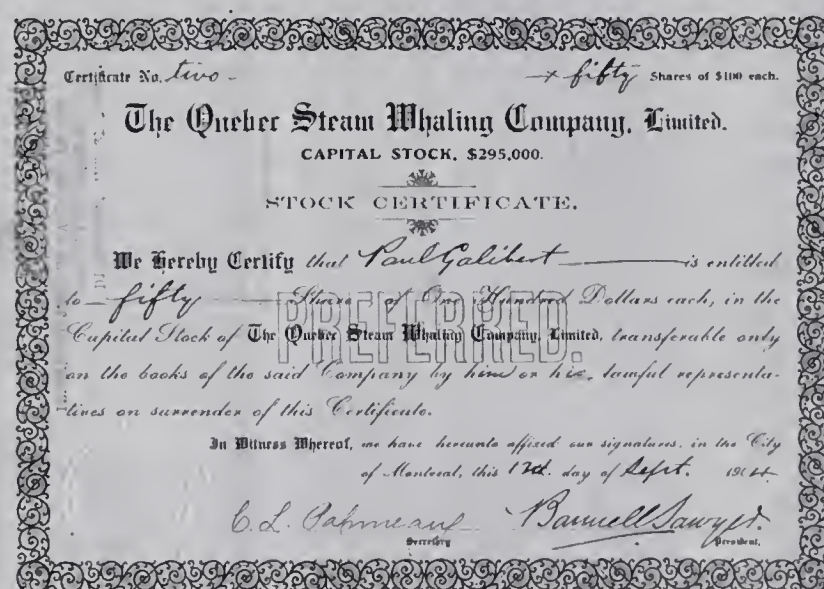
## Lovely Whaling Vignetted Proof Certificate



- 1256 Southern Loan Company of Philadelphia (PA) 1830's. Shares. Black and white Proof on India paper, mounted on card. Lovely whale hunting vignette by UBSH. Shakespeare medallion at the left. EF, or better with part of the stub mounted at left. (\$350-500)

On the verso of the card is a Rankin County, MS proof document. The UBSH vignette at center was used on several obsolete notes from the 1830's.

## Twentieth Century Whaling Certificates



- 1257 Quebec Steam Whaling Company (Montreal) 1904. 50 Shares. Serial Number 2! Typeset form, red "PREFERRED" at center. A lovely embossed seal with a smiling, spouting whale. Very Fine, a few staple holes. (\$350-500)

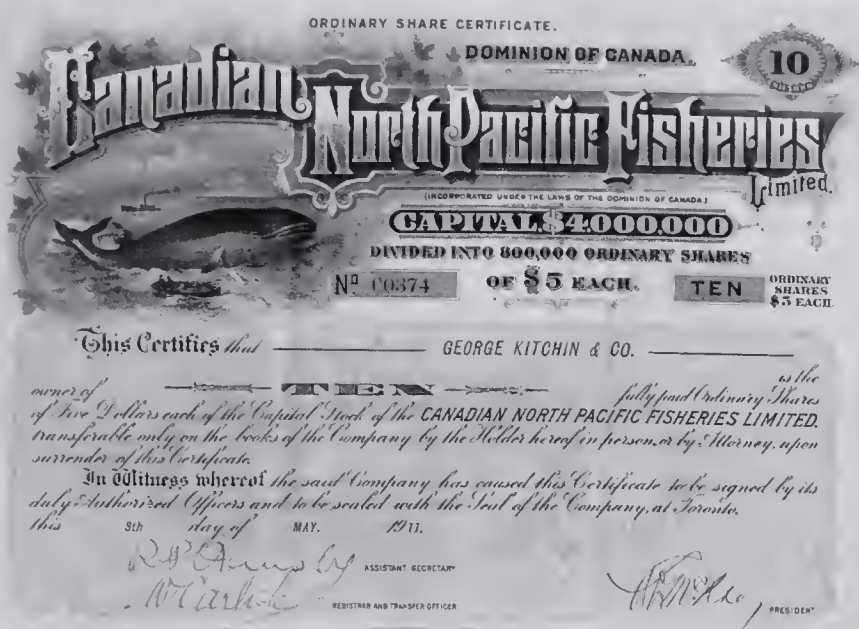
Only the second example we know of. The other was sold at last year's Strasburg Auction (Lot 1300) for \$374.00 in fierce bidding.

## YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).



- 1258 Canadian North Pacific Fisheries (Canada) 1911. 10 Shares. No.C0374. Green, yellow, with a beached Blue Whale, man and small boat adjacent. Finely engraved by Waterlow & Sons. Very Fine. (\$300-500)



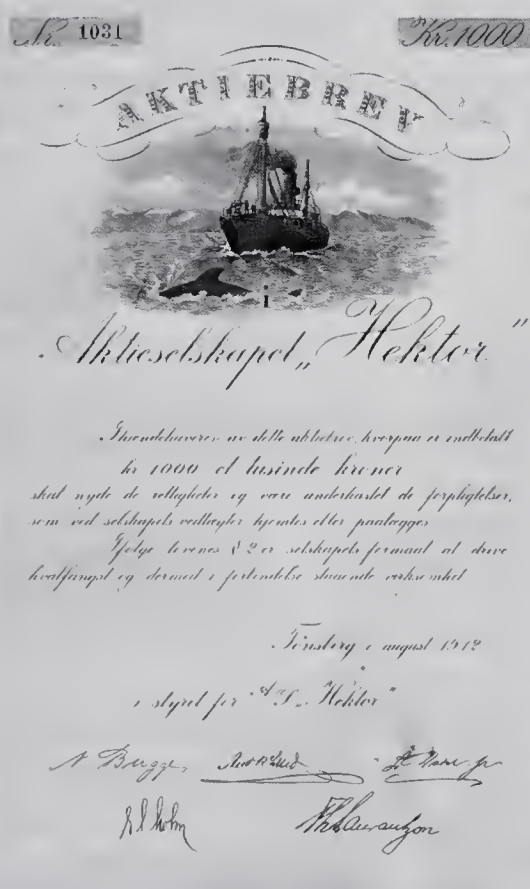
Our first public offering in many years. This firm was probably involved in all types of fishing, including whaling. Due to the discovery of petroleum products, whaling was much less important in 1911. However, several nations still had limited whaling fleets for hunting and manufacture of whale products.



- 1260 California Whaling Company (NV) 1936. One Share. No.24. Photographic vignette of steam whale vessel launching harpoon gun at whale. Documentary stamp at top. Litho Pernau-Walsh Printing Co. Fine-VF. (\$250-350)

Ex Barbara Johnson Collection and the first we have seen. Very unusual and late whaling company.

## Whaling Vignette and Related Financial Items



- 1259 Aktieselskapet "Hektor" (Tonsberg, Norway) 1912. Share of 1000 Kroner. No.1031. Folded baby blue form, coupons attached within. Modern steam whaling vessel underway, firing harpoon gun at partially surfaced whale. Very Fine, spindle holes at left as issued, tiny rust spot from staple. (\$150-250)

First example we have offered. Norwegians were among the earliest and the latest whalers, which has caused great concern with conservationists.

- 1261 Whaling City Hotel (New Bedford, MA) 1921. 10 Shares. Brown lithographed. Surfaced sperm whale on the waves, ship in background. Fine-VF, a few tears. (np) (\$100-150)

Seventy five years before, New Bedford was perhaps the busiest whaling center in the world. In 1921, it was headed towards becoming part of the tourist industry.

- 1262 Whaling Vignette Banknotes and Ephemera. (np) [7] (\$100-150)

1-2) Stonington Bank of Connecticut \$2 and \$10 unissued banknotes, circa 1840's-1860's with whaling vignettes. One aged, the other with a concealed spot. Both excellent for framing. 3) Whaling Bank of New London, cut out vignette of sperm whales, on India paper. 4-7) Whaling related ephemera, including an insurance policy to a vessel, Soapine vignettted bill head, and two whale oil items, mostly Fine.

## Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.





## International Stocks & Bonds

### Canada

- 1263 Nova Scotia, Nictaux & Atlantic Central Rwy (Nova Scotia) 1883. \$500. First Mortgage Bond. Black, green. Train at center, ornate column borders with maidens at each end. **Proof**, on card by National Banknote (rare on a bond). **Very Fine**, but heavy card folds, a small taped tear. [8] (\$200-300)

Also included is a black and white progress proof on India paper, and collateral material including hand drawn text model, coupons and back proofs. Some tears, and heavy handling.

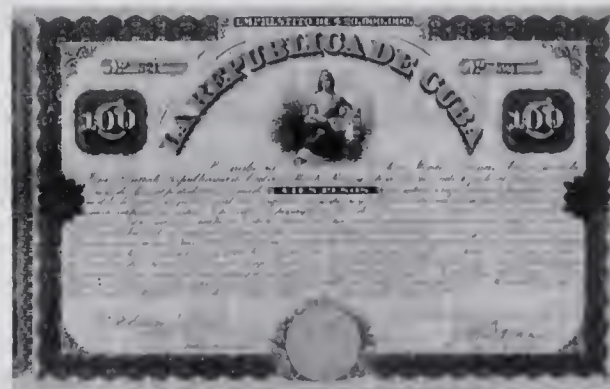
### Cuba

- 1264 Republica de Cuba (Cuba) 1872. Spanish. 500 Pesos en Oro. Cu. #4/634. Black, orange, and yellow. Map of Cuba, with vignettes of Minerva embracing a coat of arms and a woman carrying fruit. Yellow imprinted seal. Continental Banknote. Choice VF. A very attractive bond. (\$250-350)
- 1265 Consolidated Railroads of Cuba (Havana/New York) 1924. Spanish, English. \$100. Registered 3% Bond. Brown. Locomotive center, flanked by rural scenes. Specimen by Security BN. EF, plus. POC. (np) (\$150-250)

- 1266 Excmo Ayuntamiento De La Habana (Provincia de la Habana) 18(80). Spanish. 500 Pesos. Cs, orange. City Arms center, stub at the left. **Proof**, on India paper only. ABN. Nearly **Very Fine**, small hole in wide margin, small cutouts, also in wide margin. [3] (\$300-500)
- Includes a proof of the back of this bond (with coupons) and a coupon proof of another denomination of this series loan.

- 1267 Republica de Cuba (Habana) 1905. Spanish. 100 Pesos. 5% Loan. No.18263. Cb. Black with green under print. Coat of Arms flanked by allegorical man-in-arms with trumpet and woman with branch and crown of flowers. VF, coupons removed and face stamp not affecting vignette. (\$200-300)

- 1268 Republica de Cuba (New York City) 1869. Spanish. 100 Pesos. Female "Cuba" in liberty cap, seated and resting on the Cuban Arms. On the verso is an English translation of the Spanish text. Embossed seal at the bottom. No imprint, but style of ABN. **Very Fine**, lightly aged. (\$250-350)
- Cuba had great resources, many of which wealthy Spaniards wished to continue exploiting. However, government disruption in Spain helped cause a ten year war break out in Cuba. American investors felt this cause in 1869 was hopeless, unless the U.S. intervened. The U.S. was nearly forced into the conflict due to blockade running, but our direct involvement in Cuba had to wait until 1898. In 1879 a truce was called, slavery was abolished, but other reforms were evaded. War broke out again in 1895.



### France

- 1269 Rentes Viagers, Edit de Janvier 1782. Four pages, small folio, partly printed form with attached insert. Fully issued, with ornate signatures on the face and back page. **Very Fine**, or better. (\$350-500)

The *Rente* were the Royal loans of France used by the monarchy to tax the populace. This Louis XVI item is an excellent example, and was issued only seven years before the Revolution.

- 1270 Jewett Typewriter (Paris & Des Moines, IA) 1903. English, French. Four Shares. Cu, Cs, red, light blue. Small typewriters on each side of borders. Unusual. VF, tear at the upper right wide border. One of the earliest manufacturers of typewriters. (np) (\$100-150)





## Germany

## Great Britain

- 1276 Genoa District Water Works 1913. English, Italian. 20 Pounds 5% Bond. Cs, red. Attractive scene of the port of Genoa. Handsome red border. BW. Very Fine. (\$125-175)

## Japan

- 1277 Imperial Japanese Government (London & New York) 1904. English. 200 Pounds 6% Sterling Loan. Cs, violet. Spectacular vignettes: Mount Fuji with the sun rising behind, soldiers firing cannons left, firing battleship at the right. Specimen by ABN. VF, petty fold tears, one tiny hole. Very Rare! (\$600-800)

This loan is quite interesting when you consider the fact that it was issued to help finance the emerging Japanese war machine. This bond has vignettes depicting no secrets-firing guns and battleships in the midst of the Russo-Japanese War (begun in February, 1904). Meanwhile, in London and New York, the Japanese wanted to float a 12,000,000 Pound loan so they could fire their weapons of destruction on Russia. The war ended by treaty in New Hampshire in 1905, with the intercession of President Theodore Roosevelt. This loan may exist only in specimen form.

We have handled only three examples of this loan (different denominations) which we sold for over \$300 each in Sale 97, June, 1991.

- 1273 United Kingdom of Great Britain and Ireland (New York & London) 1916. \$10,000. 5-1/2% Three Year Gold Note. Cs, purple. Poseidon rests on the rocks, Royal Arms below. Specimen by ABN. EF, POC. (\$450-650)

This example was formerly Lot #3779 from our Sale 97, June 1991. A great rarity, and probably only available in specimen form.

## Hungary

- 1274 British and Hungarian Bank Ltd (Budapest) 1927. English. \$1000. 7-1/2% 35 Year Sinking Fund Mortgage Gold Bond. Orange, Cb. Allegorical woman. Security Banknote. Documentary Stamp at lower left. VF-EF, one example with loose coupons. [2] (\$200-400)

## Italy

- 1275 Marconi's Wireless Telegraph 1904. English, French, Italian. Share of One Pound Sterling. Green, red. Ornate frame with British IR. VF, small tear. (\$200-300)

Please note that a 10% buyer's premium will be added to each lot purchased.

- 1271 Tennessee-Colonisation-Company (Mainz & Anvers) 1844. German, French. 1000 Francs. Black, brown and light green. Mercury leads two maidens ashore, beehive and plow, a Viking like ship in the background. Very Fine, some faint foxing spots not affecting the overall attractiveness of this certificate. (\$250-350)

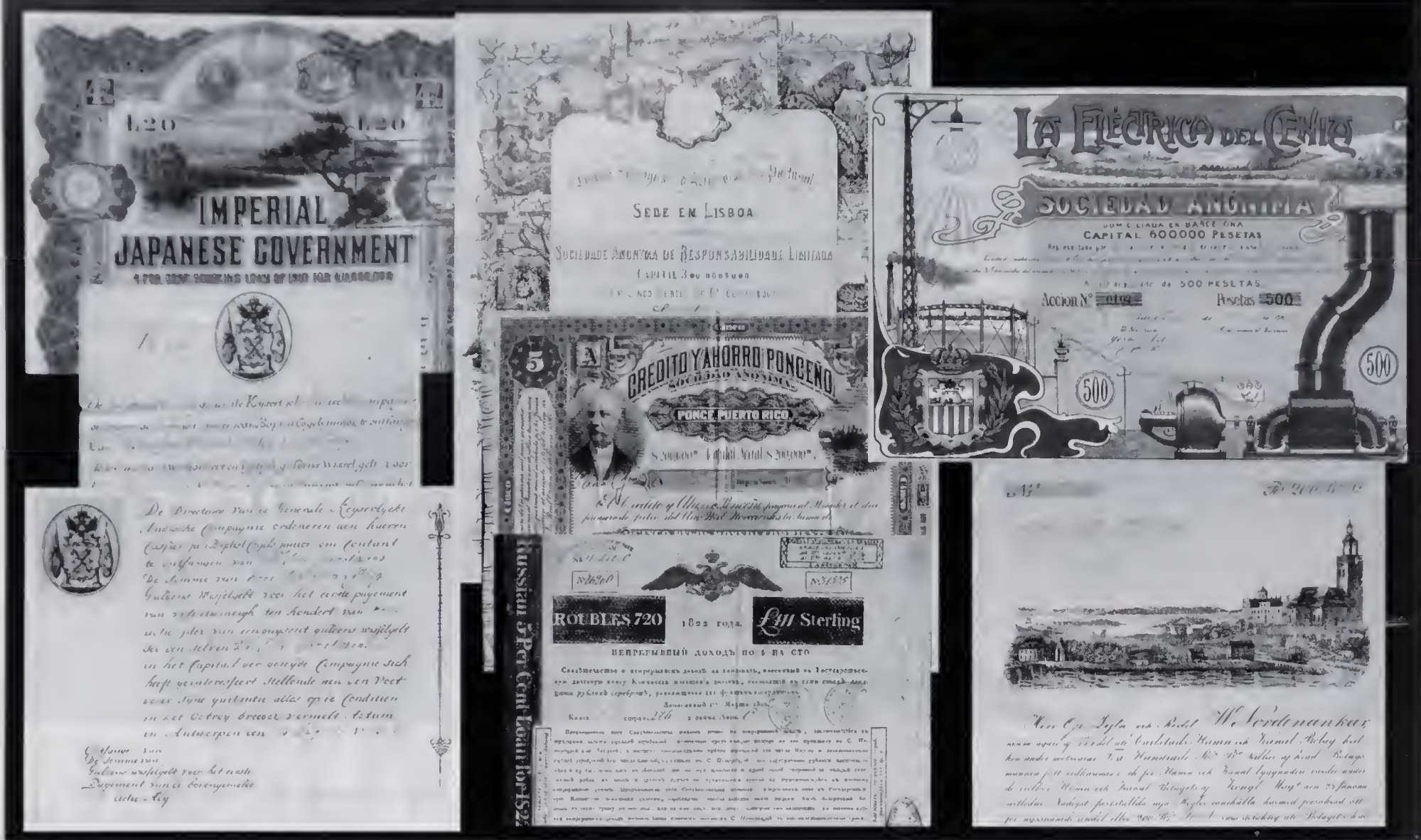
This unusual bi-lingual American related certificate is the first we have handled. Immigration to America was getting quite popular in Europe and Tennessee in 1844 was quite the frontier land. This bond was equivalent to 180,000 Acres of land in Morgan County.

- 1272 Federal Republic of Germany (New York) 1953. German, English. \$1000. 4% Prussia Conversion Issue. Cs, orange, brown. Male portrait, industrial scenes. Imprint "Bundesruckerie". EF, five coupons clipped. (\$300-500)

Bond was due October 1, 1972. First we have handled.

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.





- 1278 Imperial Japanese Government 1910.** *English.* 20 Pounds 4% Sterling Loan. Cs, light blue. Tranquil forest setting, in the forest of Mount Fuji. Three British IR. Waterlow & Sons. **Very Fine**, a few staple holes. Also included are a few loose coupons. **(\$350-500)**

A much more "tranquil" bond than the last. Scarce and attractive. Ex Smythe Sale 165, Lot #1378.

#### Netherlands

- 1279 Imperial East India Company (Antwerp) 1723.** *Flemish.* Share. No.2751. Partly printed form, company arms at the top. Fully issued with all payment signature receipts present at the bottom up until 1725. **Fine**, some petty edge nicks. **(\$500-750)**

- 1280 Imperial East India Company (Antwerp) 1723.** *Flemish.* Receipt for 250 Gulden. Partly printed form, company arms at the upper left. Choice condition, **EF** or better, light edge aging. **(\$400-600)**

The firm was set up in what is now Belgium. The Austrians took over in 1715, and the Dutch insisted on keeping the Scheldt River closed, thereby ruining the commerce of Antwerp. This activity greatly restricted what the company could do and reduced its profitability considerably.

#### Portugal

- 1281 Jardim Zoologico e d'Acclimacao em Portugal (Lisbon) 1904.** *Portuguese.* Share of 20,000 Reis. Black, yellow underprint. Ornate frame with animals: zebra, ostrich, lioness, elk, elephant, a bear and wolf fight. Superb style. Blue imprinted 75 Reis revenue stamp. **EF, plus.** **(\$275-375)**

One of the most popular international certificates.

#### Puerto Rico

- 1282 Credito Y Ahorro Ponceno\* (Ponce, Puerto Rico) 1895.** *Spanish.* 5 Pesos. Violet, male portrait left, historical scene of conquistadors in small boat, heading for shore on November 19, 1493. Attractive rampant lion on the verso. **ABN.** Some wear, nearly **Fine**. **(\$350-500)**

Unusual coupons on this bonds. They are on the bottom and left and instead of being clipped, are punch cancelled.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

#### Russia

- 1283 Russian 5% Loan of 1822.** *English, French and Russian.* 720 Roubles. The Rothschild Loan. Brown. Imperial eagle above, typeset on both sides with brown security lathe. Embossed Rothschild stamp, other ink faced stamps. Hand signed by **Nathan M. Rothschild**. A well above average condition example, **Extremely Fine**. **(\$350-450)**

#### Spain

- 1284 Electrica del Cenia (Barcelona) 1904.** *Spanish.* Share of 500 Pesetas. Cu. Lovely multicolor yellow, red and gray. City view at the upper right, the subterranean electrical motor works below, power lines and street light. Royal Arms at the lower left. **Extremely Fine**. **(\$200-300)**

This example was used in our 1998 Securities Calendar.

#### Sweden

- 1285 Carlstads Hamm och Kanal (Carlstad) 1852.** *Swedish.* Share of 200 Riksdaler Banco. Folded form with coupons inserted in center. Peaceful town scene with church at right, canal below. Very handsome. **Very Fine**, light aging. **(\$400-600)**

First appearance in a Smythe auction.



## Multiple Item Lots

All items are VF+ unless indicated.

The following lots are not illustrated:

- 1286 Seaboard Air Line Railway Specimen Collection.** An extraordinary collection of specimens that would take years to duplicate. Excellent condition, for the most part. [44] (\$1000-1500)

1) 1917. \$1000. Temp exchangeable for definitive. Br. 2) 1909. \$10,000. CD. Or. 3) 1915. \$10,000. Temp first and consolidated mortgage gold. Or. 4) 1918. \$1000. Florida Central & Peninsula extension agreement. Gr. 5) 1929. \$1000. Georgia, Carolina & Northern extension agreement. Gr. 6) 1926. \$1000. Seaboard & Roanoke extension agreement. Gr. 7) 1938. \$15,000. Series GG equipment trust. Ma. 8) 1930. Series DD second lien equipment trust. Bl. 9) 1915. \$100. Series A Temp first and consolidated mortgage. bl. 10) 1909. \$50,000. CD. Gr. 11) 1916. Series A interim receipt. Gr. 12) 1930. Series DD second lien equipment trust. Bl. 13) Due 1959. \$50,000. Registered four per cent refunding mortgage. Or. 14) Similar. \$10,000. Train. Br. 15) Due 1945. Six per cent. Train. Or. 16) Similar. \$10,000. Ol. 17) 100 shs. Common stock. Temp. nd. Or. 18) 1934. Common stock purchase warrant. Br. 19) 1910. Common shares. Woman holds tobacco flanked by train and ship. Gr. Light stain. 20) Similar. Preferred. Or. 21) 191\_. 100 shs. Common stock. Woman, bags, train. Bl. 22) Similar. 10 shs. Br. 23) 191\_. 100 shs. For deposited common stock. Train, track workers. 24) Similar. Odd shares. Ye. 25) nd. 100 shs. Head-on view of train flanked by men. Or. 26) Similar. Odd shares. Gr. 27) 1907. \$1000. General mortgage and collateral trust thirty-year gold bond. Trains at seaside terminal. Ol. 28) 1909. \$1000. Four per cent refunding mortgage gold bond. Train, horse and wagon. Br. 29) 1909. \$1000. Five per cent adjustment mortgage gold bond. Trains, semaphores. Gr. 30) 1915. \$500. First and consolidated mortgage gold bond. Train, track workers. Br. 31) 1917. \$1000. Equipt trust series S. Br. 32) 1920. \$1000. Equipment trust agreement #66. Eagle. Gr. 33) 1923. Similar, series V. Bl. 34) 1925. Similar. Series Y. Br. 35) 1925. Similar. Series X. Gr. 36) 1926. Similar. Series Z. Bl/ 37) 1926. Similar. Series X. Or. 38) 1928. \$1000. Three-year five per cent secured note Series A. Train. Gr. 39) 1928. \$1000. Series BB second lien. Woman. Bl. 40) 1928. \$1000. Similar. Series BB. Eagle. Or. 41) 1930. Similar. Series DD. Br. 42) 1939. \$1000. Series HH. Train flanked by men. Bl. 43) Similar. Series II. Or. 44) 1907 Coupon for 5 per cent gold bond.

- 1287 Chicago Terminal Transfer RR (IL)** 1897. \$1000. First Mortgage 4% 50-Year Gold Bond, Cb, olive. ABN. EF.\* [5] (\$2000-3000)

- 1288 Chicago Terminal Transfer RR (IL)** 1897. \$1000. First Mortgage 4% 50-Year Gold Bond, Cb, olive. ABN. EF.\* [5] (\$2000-3000)

- 1289 Chicago Rails.** Very clean, for the most part. [14] (\$250-350)

1) Chicago & Alton RR. Signed, not dated. Corner shaved. 2-4) Chicago, Burlington & Quincy RR 1879, 1893, 1899. 5) Chicago & Alton RR 1926. 6-7) Chicago, Milwaukee, St. Paul & Pacific RR 1970. 8) Chicago & Rock Island RR. Small blue. U. 9) Chicago, Rock Island & Pacific Rwy 1898. 10-13) Chicago, Rock Island & Pacific Rwy 1898(2), 1901, 1961. 14) Chicago, St. Louis & New Orleans RR 1877. \$1000.

- 1290 Southern Rail Bonds.** [4] (\$200-300)

1) Tennessee Central RR 1904. \$1000. A very nice example. Rubber stamp endorsement on text. 2) Knoxville, Cumberland Gap & Louisville RR 1888. \$1000. Stains. 3) Tennessee North Eastern RR 1909. Stained top margin. \$100. 4) Western RR of Alabama 1871. \$1000. Heavy cancels.

- 1291 More Mostly Southern Rail Bonds; Some Duplication.** All quite nice, and some are rather scarce. [12] (\$300-450)

1-2) Alabama, Tennessee & Northern RR 1918. 3) Birmingham, Selma & Mobile RR 1914. 4) Birmingham & Southeastern Rwy 1911. 5) Northern Alabama Coal, Iron & Rwy 1900. 6) Talladega & Coosa Valley RR 1889. Other Bonds: 7) State of Illinois Real Estate Gold Bond 1926. 8) D. P. Davis Properties (FL) 1925. 9) Wicks Store & Office Building (IL) 1924. 10) Hotel Wimbledon (IL) 1925. 11) Cooke Building (IL) 1927. 12) Noses Creek Drainage District No. 3 (GA) 1920.

- 1292 Rail Shares; Most with Vignettes.** A nice starter collection. [11] (\$200-300)

1) Chicago & Great Eastern Rwy 1868. Light stains. 2) Omaha Bridge & Terminal Rwy 1905. S/B Stuyvesant Fish. 3) Sterling Iron & Rwy 1892. 4) Pittsburgh, Youngstown & Ashtabula RR 1889. 5) Missouri, Kansas & Texas Rwy 1891. Stub pasted, right side. 6) Peoria, Decatur & Evansville Rwy 1899. 7) Mississippi & Missouri RR 1863. 8) Columbus, Chicago & Indiana Central Rwy 1868. 9) Western Pennsylvania RR 1863. 10) Columbus & Indianapolis RR 1864. 11) Boston & Providence RR 1870.

- 1293 Rails; Mostly Northwestern.** Most with vignettes. A pleasing grouping. [10] (\$175-250)

1) Camden County RR 1890. Rough corner. 2) Columbus & Xenia RR 1914. Heavy cancels. 3) Warwick Valley RR 1880. 4) East Pennsylvania RR 1881. 5) Terre Haute & Indianapolis RR 1875. 6) Cornwall & Lebanon RR 1891. 7) Seacoast RR 1898. 8) Pittsburgh & Moon Run RR 1912. 9) Terre Haute & Indianapolis RR 1901. 10) Lehigh & Hudson River Rwy 1904. 1150 shs. Issued to the Pennsylvania Railroad.

- 1294 Rails; Northern, 1870's and 1880's.** All with trains, and very clean. [7] (\$200-300)

1) East Pennsylvania RR 1887. 2) Burlington & Northwestern Rwy 1877. 3) Michigan Air Line RR 1887. 4) Millstone & New-Brunswick RR 1881. 5) Portland & Ogdensburg Rwy 1894. 6) Carthage, Watertown & Sackets Harbor RR 1875. 7) Warwick Valley RR 1880. Stub pasted, left. Issued to the president, Burt.

- 1295 Rails; 1850's and 1860's.** All with trains, and very attractive. [4] (\$200-300)

1) Little Miami RR (OH) 1859. 2) Mississippi & Missouri RR (IA) 1854. All red. **Signed by John Dix.** 3) Central Ohio RR (OH) 1866. 4) Columbus & Indianapolis Central Rwy (OH-IN) 1866. All green.

- 1296 Colorful Group of Popular Rails.** [5] (\$200-300)

1) Columbus & Indiana Central RR (OH-IN) 1868. All blue. Missing president's signature. 2) West Chester & Philadelphia RR 1872. Brown and green. 3) Chicago & Northwestern Rwy 1929. Green. 4) Delaware RR 1890. All blue. 5) Columbus Southern Rwy 1891. Brown underprint. The last quite scarce, fully issued.

- 1297 Popular Rails.** All but one with trains. Nice condition. [12] (\$300-450)

1) Cincinnati, Indianapolis, St. Louis & Chicago Rwy 1880. 2) Chicago & Eastern Illinois RR 1887. 3) Chicago & Eastern Illinois RR 1899. 4) Nashville, Chattanooga & St. Louis Rwy 1881. 5) New York, Ontario & Western Rwy 1906. 6) Green Bay, Winona & St. Paul RR 1893. 7) Chicago & Ohio River RR 1886. 8) Chicago, Burlington & Quincy RR 1900. 9) Boston & Albany RR 1904. 10) Chicago & Northwestern Rwy 1937. 11) Northern Pacific RR 1896. 12) Lehigh & Hudson River Rwy 1882.



- 1298 Du Pont Signs Premium Quality Railroad Bonds.** These were carefully selected from a large holding. Both bear uncanceled signatures of **Henry Algernon Du Pont**, soldier, industrialist and U.S. Senator. EF. [2] (\$200-300)  
1) Wilmington & Northern RR 1895. \$1000. NYBN. 2) Similar, horizontal format. \$500. ABN. Both with coupons.
- 1299 Impressive Railroad Bonds**, but with condition problems. [4] (\$200-300)  
1) St. Louis, Alton & Springfield RR 1887. \$1000. Close cut, right. 2) Cleveland, Cincinnati, Chicago & St. Louis Rwy 1890. \$1000. Edge splits. 3) Kansas City & Olathe Electric Rwy 1903. Corner tip off. \$500. 4) Memphis & Little Rock Rwy 1873. \$1000. Split down the center.
- 1300 Edison Items.** [3] (\$450-750)  
1) Edison Botanic Research Corp. check for \$186.45, signed as vice-president by Thomas A. Edison. Completely issued except for the date. Small tear. The signature is excellent. Pasted on to a cardboard mat with a colored portrait of Edison. 2-3) Edison Kinetophone (NJ). shs. Unissued.
- 1301 Edison Archive.** [6] (\$300-500)  
1) Edison Portland Cement (NJ) 1899. 5 shs. Issued to Thomas Edison. Light red pen cancelled not affecting the vignette. U. 2) Thomas A. Edison (NJ) 1924. 500 shs. Signed twice by Charles Edison, son of Thomas. 3) New Jersey Patent (NJ) 1903. 30 shs. 4) Warren County Warehouse 1921. Issued to Thomas Edison. 5) Edison Electrical Controls/Emark Battery (NJ). U. 6) Metropolitan Cement (NJ) 1935. Issued to Thomas Edison, Inc.
- 1302 Southern Bonds and Others; All \$1000's.** [5] (\$250-350)  
1) Ohio & Mississippi Rwy 1875. 2) State of Arkansas 1870. 3) Mississippi Central RR 1873. 4) Broadway Surface RR 1885. 5) Holly, Wayne & Monroe Rwy 1871.
- 1303 Pennsylvania Rail Assortment.** [9] (\$200-300)  
1) Fonda, Johnstown & Gloversville RR 1903. Light stains. 2) Lehigh Valley Transit 1912. 3) Harrisburg Rwy 1913. 4) Wabash RR 1910. 5) Wabash-Pittsburg Terminal - Central Trust of New York 1908. \$1000. 6) Westmoreland Rwy 1901. 7) Pennsylvania, Slatington & New England RR 1882. \$1000. Splits. 8) Sharpsville RR 1881. \$1000. Split. 9) New York, Pennsylvania & Ohio RR 1880. \$500-100 Pounds.
- 1304 Rails; Uncanceled Gold Bonds, All High Grade - EF+.\*** [6] (\$350-450)  
1-3) Scranton, Montrose & Binghamton RR (PA) 1919. \$1000. Coupons separate. 4) Frankford, Tacony & Holmesburg Street Rwy (PA) 1910. \$1000. 5) Cairo & Norfolk RR (KY) 1908. \$100. 6) Aberdeen-Huron & Southern Rwy 1908. \$250.
- 1305 Mostly New York and New Jersey Rails.** [8] (\$200-250)  
1) Metropolitan Cross-Town Rwy 1890. \$1000. 2) Thirty-Fourth Street Crosstown Rwy 1896. \$1000. 3) New York & Jersey RR 1902. 4) New York Transportation 1912. 5) New York Central & Hudson River RR 1892. \$1000. Small format. 6) Broadway Surface RR 1885. \$1000. 7) New York, New Haven & Hartford RR 1906. \$5000. 8) Broadway Surface RR 1884. \$1000. The last with a few splits, repaired, otherwise nice.
- 1306 Rails, \$1000 Bond Grouping.** [5] (\$250-350)  
1) Boston Hartford & Erie RR 1900. Rough right edge. 2) Indiana & Illinois Central Rwy 1871. Numerous hole cancels. 3) Holly, Wayne & Monroe Rwy 1871. 4) Flint & Pere Marquette Rwy 1868. 5) Rockford, Rock Island & St. Louis RR 1868.
- 1307 Rails.** [5] (\$300-450)  
1) Selma, Rome & Dalton RR 1870. \$1000. 2) Mobile & Girard RR 1866. 3) Mobile, Jackson & Kansas City RR 1905. \$500. 4-5) State of South Carolina 1871, 1873. U.
- 1308 Vertical Format \$1000 RR Gold Bonds.** [4] (\$300-500)  
1) Sandusky & Columbus Short Line Rwy 1891. EF.\* 2) Deming, Sierra Madre & Pacific RR 1882. EF.\* 3) Duluth & Winnipeg RR 1881. EF.\* 4) Chicago, Portage & Superior Rwy 1881. Rough bottom edge, otherwise VF.\*
- 1309 More \$1000 RR Bonds.** [5] (\$450-600)  
1) Columbus, Shawnee & Hocking Rwy 1890. 2) Deming, Sierra Madre & Pacific RR 1889. 3) Carthage & Adirondack Rwy 1892. 4) Duluth, Huron & Denver RR 1887. 5) Indiana Traction 1898. All VF+\* or Better.
- 1310 American Mining Including Scarcer Issues.** All banknote size, by Narine & Co. [4] (\$250-350)  
1) 1850 American Mining VF.\* 2) 1850 New Granada VF+.\* Corner tip off. 3) 1851 Warwick EF+.\* 4) 1852 Derby. Lightly foxed, tears, small body hole, corner tip off. The last is quite scarce.
- 1311 Group Lot of Confederate Counterfeits.** [3] (\$200-275)  
1) August 19, 1861. \$1000. (Cr.x89). VF. 2) February 20, 1863. \$1000. "Second Series". White paper fantasy. F-VF. 3) \$1000. Fantasy (Cr.XX-1) bond. F-VF, aging.
- 1312 Little Miami RR (OH) 1873. Shares.** Train, tree. Farmer plows below. "CAPITAL STOCK \$4,715,000" Overprinted on gold background, left. Most with POC's through the signatures, otherwise VF to VF+. ABN. [80] (\$600-850)
- 1313 Little Miami RR (OH) 1970's. Early train. Horses pull plow. Capitol stock. VF+.** These modern, but attractive certificates are quite popular. [250] (\$250-350)
- 1314 Little Miami RR (OH) 1970's. Early train. Horses pull plow. Capitol stock. VF+.** [250] (\$250-350)
- 1315 Henry Farnum and Thomas Durant.** [22] (\$200-300)  
1-11) Chicago & Rock Island RR 1857-58. Shares issued for surrender of convertible bonds. The first two are fully-issued and signed by Henry Farnum as president. The rest are unissued, but signed by Farnum. PC's. 12-17) Peoria & Bureau Valley 1850's-1860's. Transfers. One signed by Thomas C. Durant. Bold, uncanceled signature. 18-22) Sullivan Railroad. Stock powers. 1850's.
- 1316 Southern Rails.** [11] (\$200-300)  
1) New Orleans Southern Rwy 1911. Not in Cox. 2) Louisville, New Orleans & Texas Rwy 1885. 3) Sheffield & Birmingham Coal, Iron & Rwy 1888. 4) Alabama Great Southern RR 1906. 5) Carolina, Clinchfield & Ohio Rwy 1951. 6) Mobile & Montgomery Rwy 1881. Splits. 7) Mobile & Ohio RR 1879. 8) Cincinnati, New Orleans & Texas Pacific Rwy 1925. 9) Choctaw, Oklahoma & Gulf RR 1900. 10) Chicago, Rock Island & Pacific Rwy 1898. 11) Carolina, Clinchfield & Ohio Rwy 1924.
- 1317 State of Louisiana Auditor's Office 1871-77. Warrants.** [5] (\$150-250)

Please note that a 10% buyer's premium will be added to each lot purchased.



- 1318 Miscellaneous. [20] (\$250-350)**  
 1-4) Triangle Film 1923. 5) Loew's Boston Theatres 1927. 6) Southern Art Exhibition 1885. 7) Corona Typewriter 1922. 8) Merchants Union Express 1867. Edge problems and stains. 9) St. Louis Bridge 1895. 10) County of Greene 1870. 11) Lincoln Farm Association 1907. 12) Goldfield Double Eagle Gold Mines 1904. 13) Nevada State Controller's Warrant 1881. 14-17) Sheets of Louisiana Baby Bonds, 4 per sheet. 18) Sheet of U.S. Internal Revenue cigar stamps. 19) Kreuger & Toll 1929. 20) Schlumberger. Specimen.
- 1319 Assorted Shares: An interesting grouping. [23] (\$200-300)**  
 1) Merchants Exchange of St. Louis 1882. 2) Studebaker 1935. 3) Union Traction of Philadelphia 1920. 4) Indianapolis & Louisville Traction Rwy 1912. 5) Consolidated Maganese 1920. 6) American Cotton Oil Trust 1886. 7) National Union Bank of Boston 1893. 8) International Business Machines 1970. 9) Montauk Fire Detecting Wire 1901. 10) American Power & Light 1950. 11) Associated Gas & Electric 1931. 12) American Sugar Refining 1961. 13) Kraft Brewing 1936. 14) 87th Street & East End Avenue 1931. 15) Pass Christian-Chicago Land 1926. 16) Digital Transmission 1992. 17) Consolidated Oil & Gasoline of Delaware 1917. 18) Calcasieu Drilling 1917. 19) Chandler Lead & Zinc Mining 1908. 20-21) Integrity Trust 1934. 22) Income Assurance Syndicate 1921. 23) H. O. Westerfeld 1919. The last item badly split, but the others are nice.
- 1320 Mississippi Grouping. [5] (\$250-350)**  
 1) Mississippi Central RR 1860. Small blue format. 2) Same, 1866. Train. Small hole. 3) Yazoo Delta Rwy 1895. 4) Yazoo & Mississippi Valley RR 1890. Signed by Stuyvesant Fish. 5) Vicksburg & Meridian RR 1885.
- 1321 Early Rails; Most with Vignettes. A nice collection, including some you rarely see. The 1st four have condition problems. Sold as is. [10] (\$300-450)**  
 1) Allentown RR 1857. 2) Fort Wayne & Chicago RR 1853. 3) Steubenville & Indiana RR 1852. 4) Northern RR 1869. 5) Greenville & Columbia RR 1859. 6) Chicago & Rock Island RR 1853. 7) Boston & Providence RR 1856. 8) Pittsburgh Fort Wayne & Chicago Rwy 1869. 9) New-York, Providence & Boston RR 1835. 10) Northern Indiana RR 1855.
- 1322 More Early Rails; Most with Vignettes. [6] (\$200-300)**  
 1) Taunton Branch RR 1836. 2) Boston & Providence RR 1842. 3) Columbus & Xenia RR 1833. 4) Iowa Central Air Line RR 1858. 5) Ohio & Pennsylvania RR 1853. 6) Penobscot & Kennebec RR 1854. All VF-VF+.
- 1323 Early Rails; All with Vignettes. [8] (\$200-300)**  
 1) Cleveland, Painesville & Ashtabula RR 1856. 2) Baltimore & Ohio RR 1841. COC. 3) Columbus & Xenia RR 1852. 4) Columbus Piqua & Indiana RR 1855. 5) Steubenville & Indiana RR 1857. 6) Cincinnati, Wilmington & Zainesville RR 1857. 7) Des Moines Navigation & RR 1855. 8) South Western RR 1871. The last has a revenue stamp over the vignette.
- 1324 Early Rails; Most with Vignettes; Minor Condition Problems. Some with light stains, small edge tears, etc. Should be seen. Sold as is, no returns. [11] (\$200-300)**  
 1) Pittsburgh, Fort Wayne & Chicago RR 1858. 2) Greenville & Columbia RR 1863. 3) Detroit, Monroe & Toledo RR 1860. 4) New Albany & Salem RR 1863. 5) New Castle & Beaver Valley RR 1863. 6) Marietta & Cincinnati RR 1866. 7) Montgomery & West Point RR 1860. 8) Columbus & Indianapolis RR 1864. 9) Westchester & Philadelphia RR 1860. 10) Allentown RR 1861. 11) Chicago, Rock Island & Pacific RR 1866.
- 1325 Mississippi & Missouri RR 1863. Shares. Railroad bridge; Indians on horseback with arrows see train in distance. All with stubs and revenue stamps. Signed by Tuttle. VF+. Nice condition for this issue. [8] (\$200-300)**
- 1326 Manufacturing Shares, Issued by the Town Clerk of New Britain. This is the home town of Stanley Tool. [6] (\$200-300)**  
 1) Humason & Beckley Manufacturing 1864. 2) Union Manufacturing 1867. 3) Stanley Rule & Level 1865. 4) J. Shepard 1866. 5) Russell & Erwin Manufacturing. 6) New Britain Knitting 1867.
- 1327 Boston & Providence RR 1850-53. Shares. Pen cancels affect the vignettes, otherwise nice. [8] (\$200-300)**
- 1328 Chicago, Rock Island & Pacific Rwy (IL-IA) 1915. 10 shs, orange. Locomotive America. ABN. EF or so, with minor in the top margin only. [33] (\$250-350)**
- 1329 Rails. [14] (\$250-350)**  
 1) Nashville, Chattanooga & St. Louis Rwy 1881. 2) Office of the United New Jersey RR & Canal 1881. 3) Lehigh & Hudson River RR 1881. 4) Chicago, Burlington & Quincy RR 1899. 5) Pittsburgh & Lake Erie RR 1927. 6) New York Central & Hudson RR 1890. 7) New York, New Haven & Hartford RR 1937. 8) Hudson & Manhattan RR 1923. 9) Delaware RR 1936. 10) Northern Pacific RR 1896. 11) Green Bay & Western RR 1955. 12) Chicago, St. Louis & Pittsburgh RR 1888. CC, stains. 13) Pittsburgh & Lake Erie RR 1933. 14) Baltimore & Ohio RR 1936. The last item has mounting residue on back.
- 1330 Mostly Pennsylvania Mining. [4] (\$175-250)**  
 1) Standard Coal of Pennsylvania 1873. 2) Mercer Mining & Manufacturing 1870. 3) Beech Creek Coal & Coke 1916. 4) Contra Costa Coal Mining 1875.
- 1331 Alabama Collection [6] (\$150-225)**  
 1) Alabama Hardware Manufacturing 1891. 2) Fort Payne Coal & Iron 1890. 3) Alabama & Georgia Iron 1907. 4) Alabama Steel Works 1892. 5) Bay State Furnace (AL) 1890. 6) Henderson Steel & Manufacturing (AL) 1890.
- 1332 Chicago Terminal Transfer RR (IL) 1897. \$1000. First Mortgage 4% 50-Year Gold Bond, Cb, br. ABN. [2] (\$1000-1250)**
- 1333 Autos. [4] (\$250-350)**  
 1) United States Automotive (DE) 1921. 2) American Austin Car (DE) 1932. 3) Durant Motors (DE) 1930. 4) Flint Motor (MI) 1923.
- 1334 Railroad Group. [18] (\$250-350)**  
 1) International & Great Northern RR 1877. 2) Hancock & Pennsylvania RR 1889. 3) Wharton Valley Rwy 1890. 4) Cincinnati, New Orleans & Texas Pacific Rwy 1896. Heavy stamp cancels. 5) Pacific RR of Missouri 1875. 6) South Western RR 1895. Small size format. 7) Burlington, Cedar Rapids & Northern Rwy 1901. 8) Cincinnati, Washington & Baltimore RR 1885. 9) Mississippi & Missouri RR 1863. 10) Panama RR 1865. 11) Somerville Horse RR 1867. 12-16) Mississippi Central receipts 1880's. 17-18) Cleveland & Toledo transfers. 1850's.

We accept  
 MAIL, PHONE or FAX bids  
 for any lots in this sale.



- 1335 Similar Rails. [6] (\$200-300)  
1) Burlington, Cedar Rapids & Northern Rwy of Iowa 1901 2) Cincinnati, New Orleans & Texas Pacific Rwy 1915. 3) Scranton & Forest City RR 1889. 4) Wharton Valley Rwy 1890. 5) Hancock & Pennsylvania RR 1889. 6) Wampum & State Line Rwy 1886.
- 1336 Colorful Rails; Some Duplication. [20] (\$200-300)  
1-8) Chicago, Saint Paul, Minneapolis & Omaha Rwy 1918-1921. All under 100 shares, brown. 9-13) Pittsburgh, Lisbon & Western RR (PA) 1903-06. 100 shares, brown. 14-16) Chicago & Eastern Illinois RR 1889-1908. 17-20) Baltimore & Ohio Southwestern Rwy 1894. 10 or fewer shares, green/brown.
- 1337 Leadville, Colorado Mining Group; Some Quite Scarce. [5] (\$250-350)  
1) Leadville Mutual Silver Mining (CO). Issued but not dated. 2) Jocelyn Mining (CO) 1881. 3) Forepaugh Mining 1924. 4) Elgin Smelting (CO) 1919. Title changed from Queen Mining. 5) Denver City Consolidated Silver Mining (CO) 1891.
- \* means not cancelled
- 1338 Collection of Cons, Rip-Offs, Swindles, Questionable Practices, etc. [10] (\$450-750)  
1) I.O.S., Ltd. 1970. Facsimile signature of Bernie Cornfield. The corporate assets appeared to be intact, but it was all an illusion. 2) Wrigley Pharmaceutical 1926. Took advantage of the Wrigley chewing gum name, but this Wrigley was not related. 3) Greater New York Industries 1957. Lowell McAfee Birell build a large group of corporations including Swan-Finch Oil, United Dye & Chemical, and Doeskin, all of whom he broke through stock manipulation. 4) Kreuger & Toll 1929. A world-wide Ponzi scheme. 5) Louisville & Northern Rwy & Lighting 1909. Insull's signature complete, the other cut out. Whether he actually perpetrated an intentional crime is controversial. 6) International Inventing & Promoting 1915. 7) International Money Machine 1915. 8) Equity Funding of America 1975. Goldblum produced thousands of fake policies. 9) Four Seasons Nursing Centers. 10) Franklin National Bank 1967. Became insolvent in 1974 due to speculation, and was the largest bank failure in the U.S. up to that time.  
All in nice condition, with copies of reference material included.
- 1339 Kentucky Mineral & Timber (NJ) 1892. \$1000. 5% Gold First Mortgage Bond, Cs, brown. Similar to above. [10] (\$1000-1500)
- 1340 Morey Incandescent Gas Light (WV) 1890-94. Shares. Gold embossed seal. [12] (\$150-225)
- 1341 Arkansas Rails; Some Scarce, Most Issued. [10] (\$250-350)  
1) Arkansas Southern RR 1900. 2) Arkansas Southern Extension Rwy 1904. 3) Central Rwy of Arkansas 1919. Not in Cox. 4) Little Rock & Southern RR 1904. 5) Rock Island & Dardanelle Rwy 1920. 6) Searcy & Des Arc RR 1899. 7) Stuttgart & Rice Belt RR 1911. 8) Malvern & Camden Rwy. 9) Arkansas RR. 10) Warren & Ouchita Valley Rwy. The last three unissued.
- 1342 Kentucky Mineral & Timber (NJ) 1892. \$1000. 5% Gold First Mortgage Bond, Cs, brown. Miners push ore cart from tunnel. Timbered mountains behind. Signed by Thomas F. Ryan as secretary. EF.\* [10] (\$1000-1500)  
Thomas Fortune Ryan (1851-1928) acquired New York City street railway franchises with August Belmont, and literally controlled transportation within New York City until 1906. He later organized the American Tobacco Company, and had extensive interests in the Seaboard Air Line Railroad, the Equitable Life Assurance Society, as well as in coal companies in Ohio, West Virginia and Kentucky.

End of Public Session I



## AUCTION CALENDAR 1998

February 5, 1998 - Strasburg Stock & Bond Mail Bid Only Auction

February 20, 1998 - Currency, Stocks & Bonds - Chicago, IL

February 26, 1998 - Autographs - New York City

June 4, 1998 - Autographs - New York City

June 19-20, 1998 - Currency, Stocks & Bonds - Memphis, TN

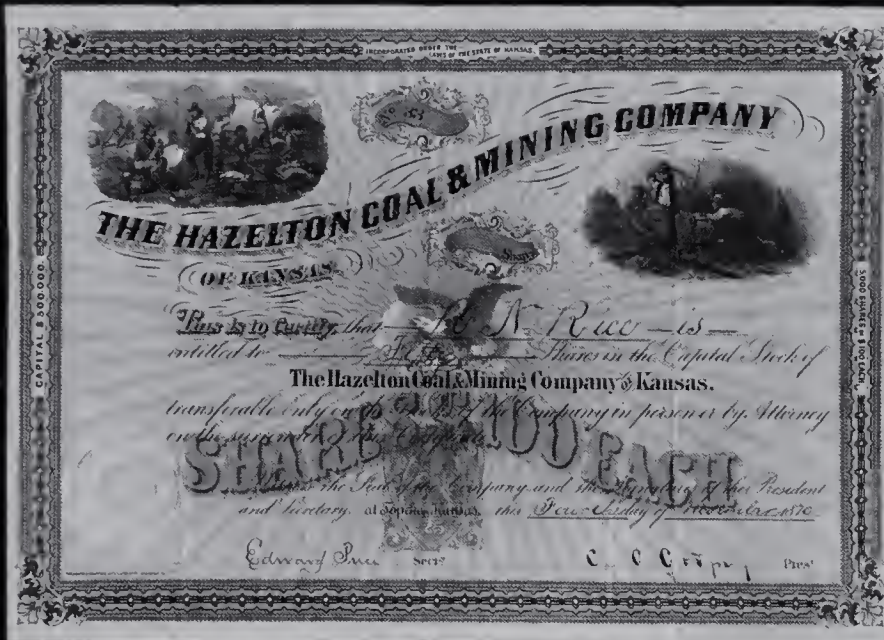
For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.



# 11th Annual Strasburg Stock and Bond Auction #172

Public Session II • Lots 2001- 2315

Saturday, January 24, 1998 • 8:00 PM



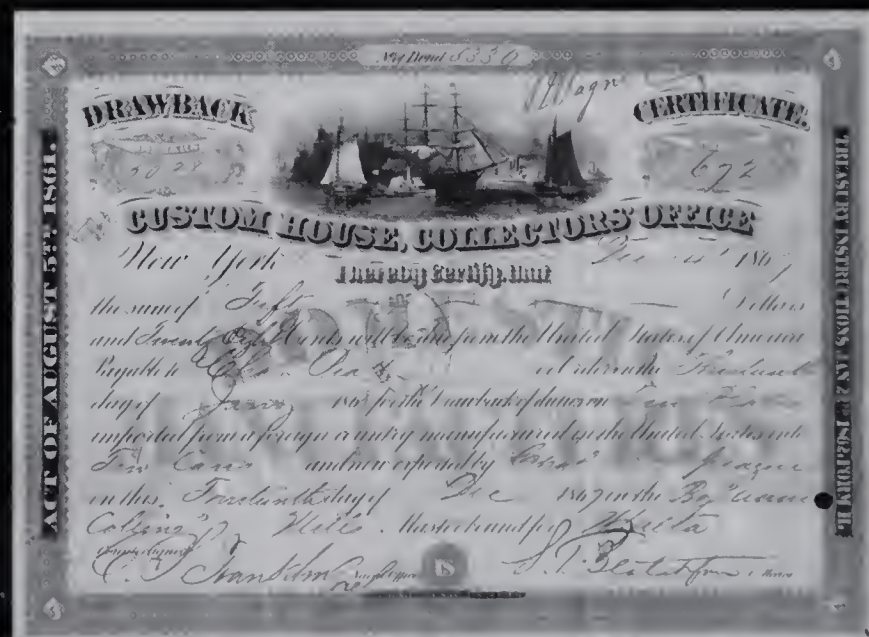
2019



2046

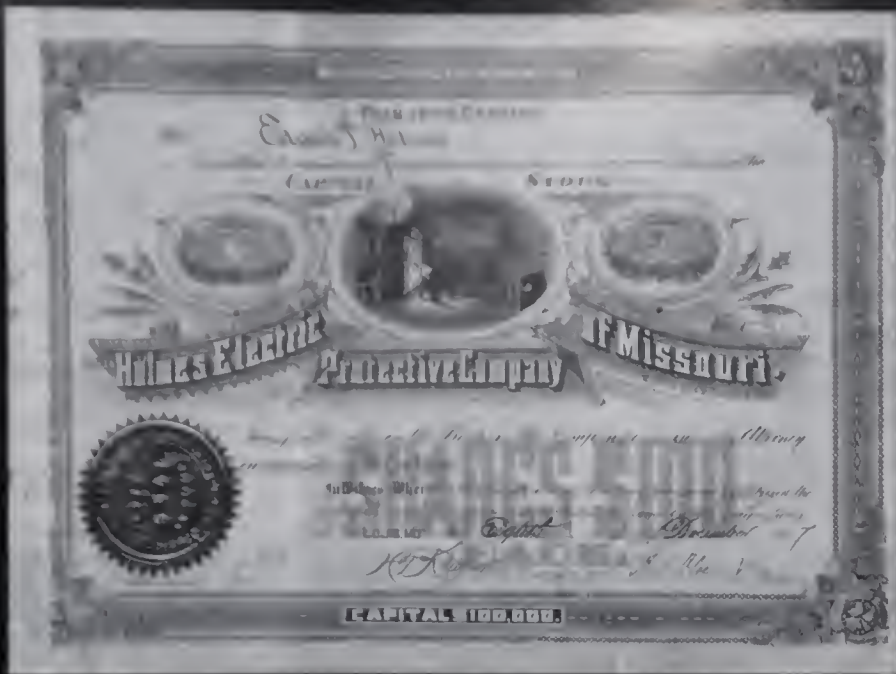


2029

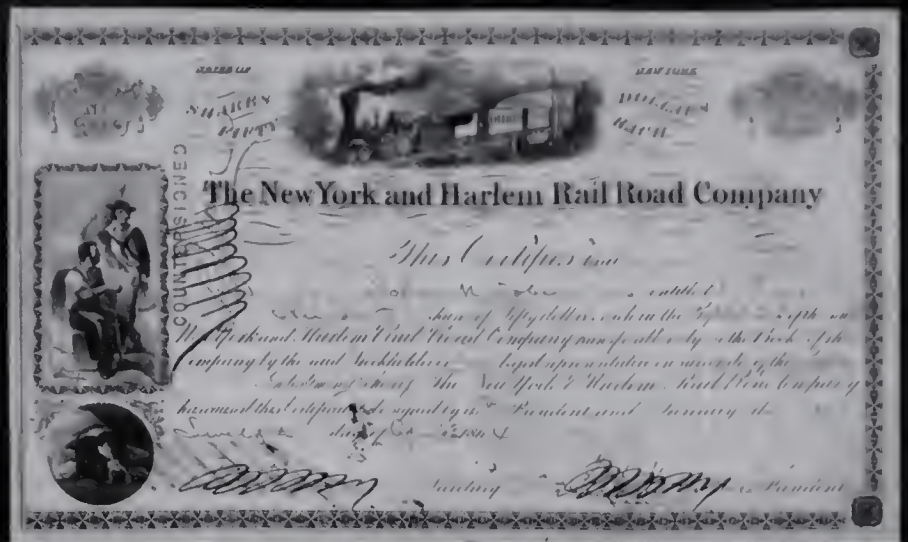


2058

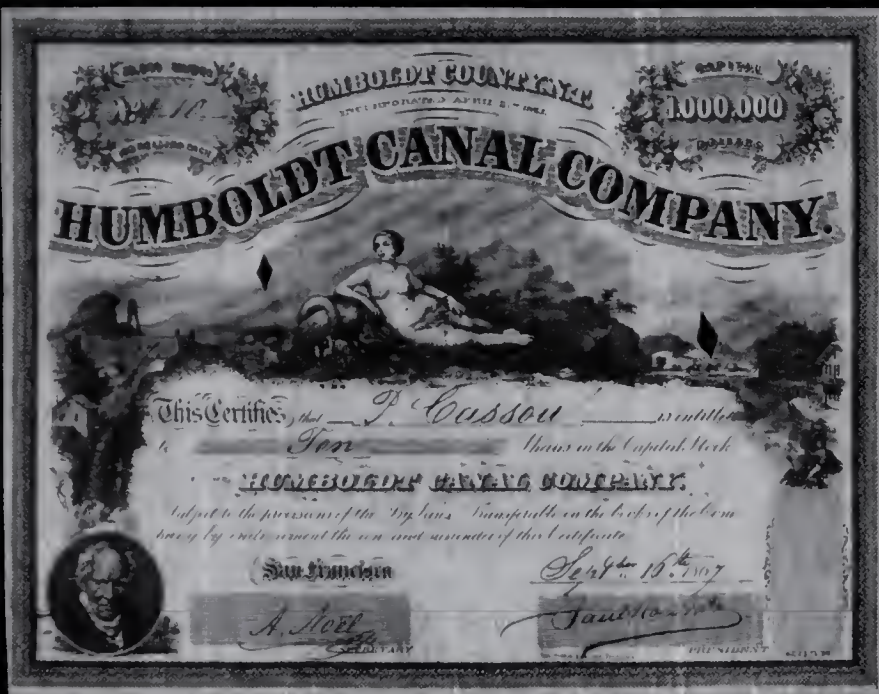




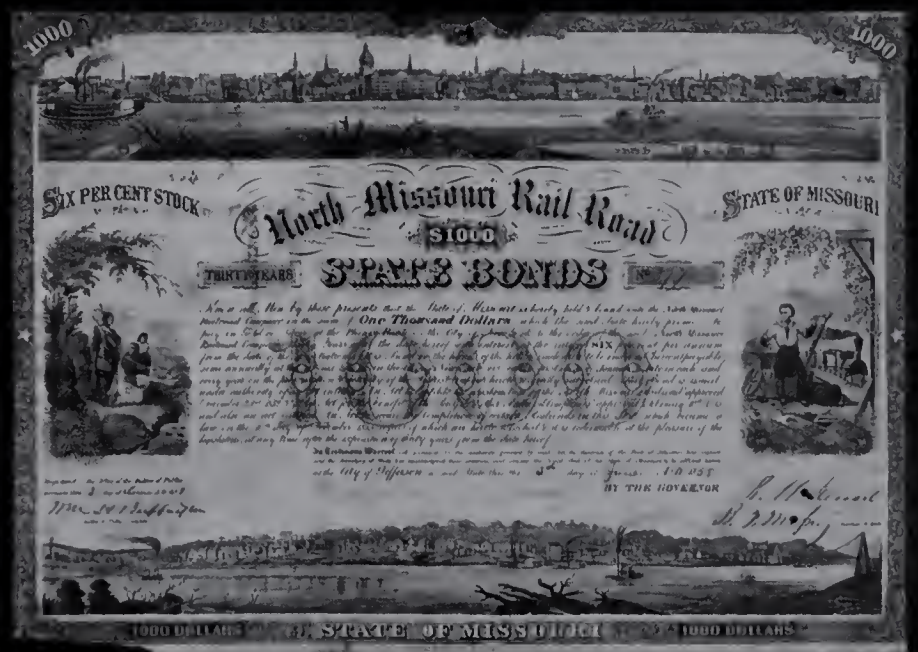
2063



2104



2071



2108



2081



2128

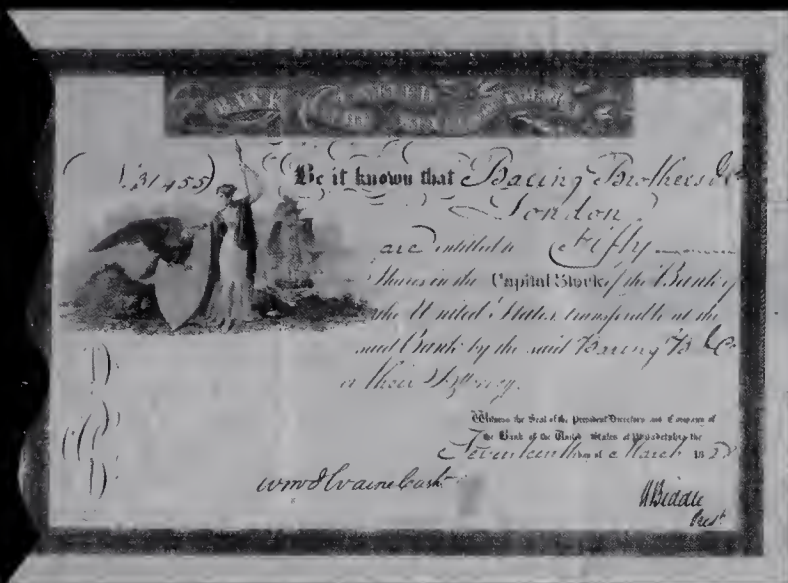




2130



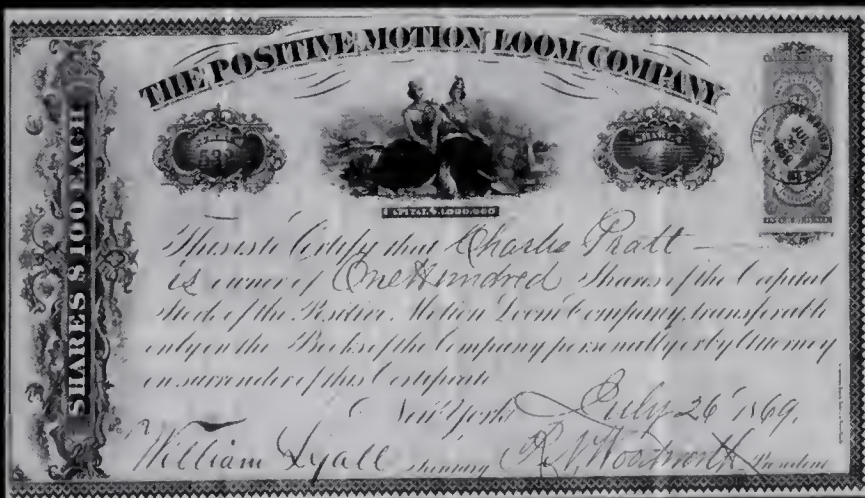
2227



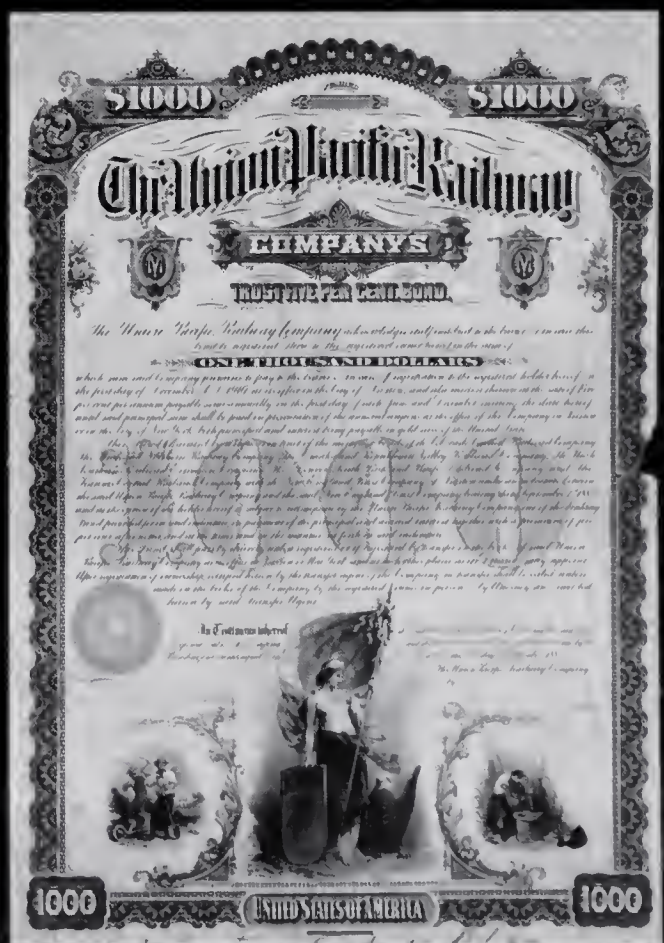
2157



2217




2183

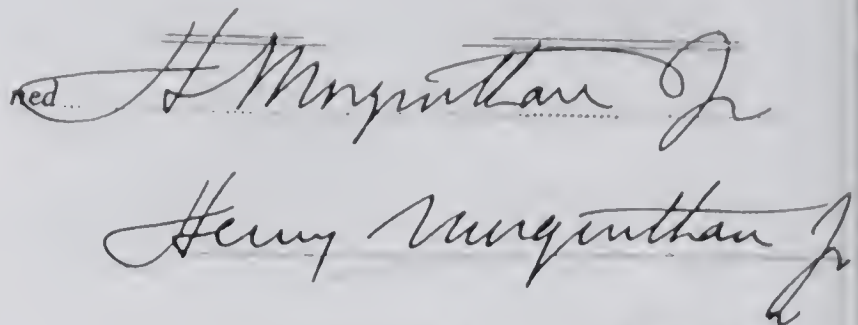


2218

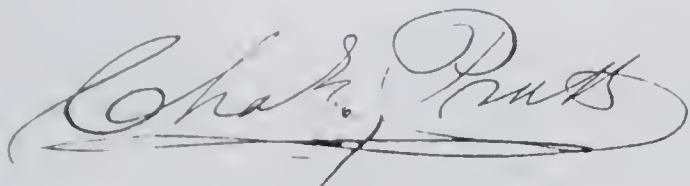


A large, stylized signature of Alex Holland, written in dark ink with a long, sweeping underline.

Alex Holland  
2051

Two signatures of Henry Morganthau Jr. The top one is written in cursive with a small 'red' above it. The bottom one is a more formal cursive signature.

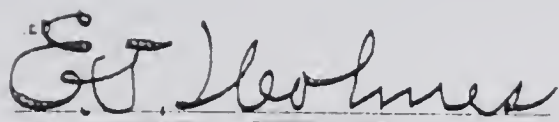
Henry Morganthau Jr. ( signed twice)  
2054

A cursive signature of Charles Pratt, written in dark ink.

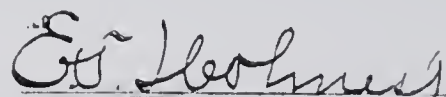
Charles Pratt  
2058

A cursive signature of Edwin Holmes, written in dark ink.

Edwin Holmes  
2063

A cursive signature of Edwin Holmes, written in dark ink.

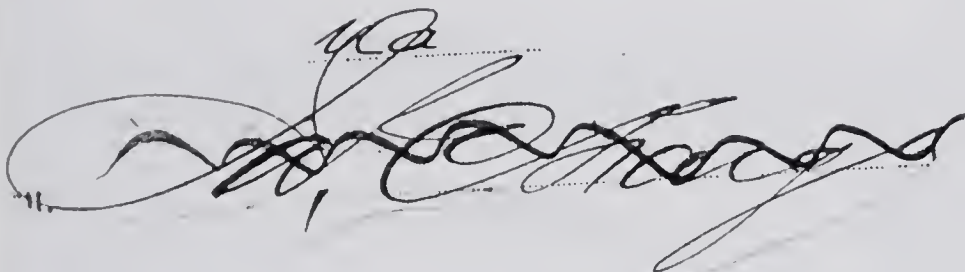
Edwin Holmes  
2066

A cursive signature of Edwin Holmes, written in dark ink.

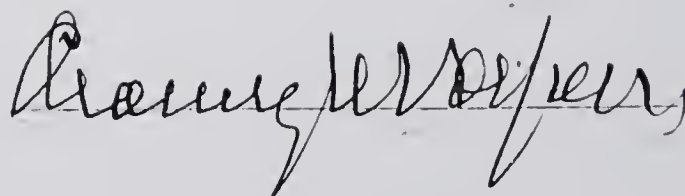
Edwin Holmes  
2067

A cursive signature of W. A. Paine, written in dark ink.

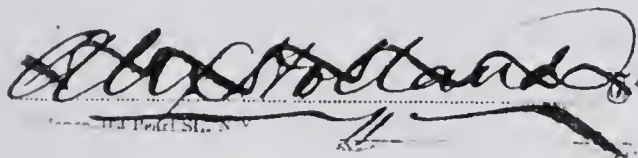
W. A. Paine  
2072

A cursive signature of W. M. Fargo and Alex Holland, written in dark ink.

W. M. Fargo and  
Alex Holland  
2076

A cursive signature of Chauncey Depew, written in dark ink.

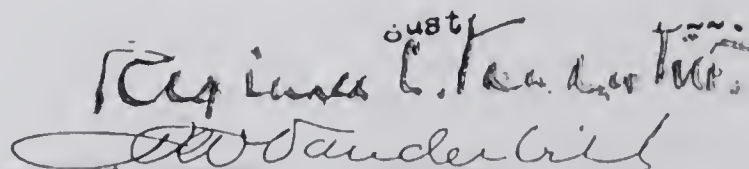
Chauncey Depew  
2078

A cursive signature of W. M. Fargo and Alex Holland, written in dark ink.A cursive signature of Marcus Garvey, written in dark ink.

Marcus Garvey  
2081

A cursive signature of Louis B. Mayer, written in dark ink.

Louis B. Mayer  
2099

A cursive signature of Reginald and Frederick Vanderbilt, written in dark ink.

Reginald and Frederick Vanderbilt 2100



Chauncey M. Depew.

Chauncey Depew  
2102

~~W. Vanderbilt~~

William Vanderbilt 2105

Vanderbilt  
(Grandson)

~~& Vanderbilt~~

(Commodore)

Cornelius Vanderbilt 2104

Robert Todd Lincoln

Robert Todd Lincoln  
2118

R. M. Stewart

R. M. Stewart  
2108

George M. Pullman

George M. Pullman  
2119

Henry M. Leland

~~Henry M. Leland~~

William T. Nash

~~Henry M. Leland~~

Henry Leland and William Nash  
2129

Henry M. Leland

~~Henry M. Leland~~

~~William T. Nash~~

~~W. T. Nash~~

Henry Leland and  
William Nash  
2128

~~W. T. Nash~~

Henry Leland and William Nash 2130



Wilfred C. Leland

W. C. Leland

Wilfred C. Leland

W. C. Leland

Wilfred C. Leland

W. C. Leland

William T. Nash

Wilfred Leland and William Nash  
2132

Henry W. Leland

Wilfred Leland, Henry Leland, and William Nash  
2131

R. E. Olds

R. E. Olds  
2135

W. T. Piper, Jr.

W. T. Piper, Jr.  
2146

Nicholas Biddle

Nicholas Biddle  
2157

Norvin Green

Norvin Green  
2174

C. P. Huntington

C. P. Huntington 2176

J. M. Stewart

J. M. Stewart 2127

Frederick Pabst

Frederick Pabst  
2180

Charles Pratt

Charles Pratt 2183



*one premises.*  
*Jacob Shubert*

Jacob Shubert  
2191

*Mary Pickford Rogers*

Mary Pickford Rogers  
2192

*E. H. Harriman*

E. H. Harriman  
2202

*Chauncey Depew*

Chauncey Depew  
2215

*C. P. Huntington*  
PRESIDENT

C. P. Huntington 2116

*W. M. Sharon*

W. M. Sharon  
2221

*W. M. Sharon*

W. M. Sharon  
2222



## AUCTION CALENDAR 1998

February 5, 1998 - Strasburg Stock & Bond Mail Bid Only Auction

February 20, 1998 - Currency, Stocks & Bonds - Chicago, IL

February 26, 1998 - Autographs - New York City

June 4, 1998 - Autographs - New York City

June 19-20, 1998 - Currency, Stocks & Bonds - Memphis, TN

For further information or to consign to our upcoming auctions, contact  
Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.





## Mining

- 2001 American Exploring of Philadelphia** (Colorado Territory) 1866. *Buckskin Joe*, just outside of Alma, Park County. 3 shs, all blue. Eagle with ribbon. Vertical mine shaft, left. Signed by William H. "Uncle Billy" Stevens, as president. R48. Minute ink burn hole, otherwise VF+.\*  
(\$250-350)  
Stevens was a significant figure in the early discoveries of Leadville silver.
- 2002 American Mining (CA)** 1870. 20 shs. *San Francisco*. Eagle on shield faces left. R44. Only 11,600 shares were authorized at \$100 each. Narrow top margin, otherwise VF+.\*  
(\$150-225)
- 2003 Aztec Mining of Lake Superior (MI)** 1873. 500 shs. Mills at the foot of mountains. Miner with shovel and wheelbarrow below. One auction appearance back in Sale 124, January, 1994, where it realized \$275. Very Fine or so.\*  
(\$300-450)
- 2004 Buena Gold Mining of Colorado (CO)** 1881. 500 shs. Impressive gold underprint of mines and mills in a mountain pass. VF+.\*  
(\$125-175)
- 2005 Central Colorado Prospecting & Mine Developing (CO)** 1881. 750 shs. *Leadville*. An unusually ornate green underprint that repeats the title. Gold foil embossed corporate seal. Three miners underground. The number of shares is recorded in four different places. VF+.\*  
(\$175-250)  
The property of this company was the Humboldt claim on Battle Mountain at Red Cliff in Eagle County.
- 2006 Chrysolite Silver Mining (NY)** 1885. *Fryer Hill, Leadville*. 100 shs, green. Miners survey and work with shovels, picks and hammers underground. ABN. VF-VF+.\*  
(\$200-275)
- 2007 Colorado Gold Mining of Philadelphia (CO)** 1870. 200 shs. Eagle with ribbon. Vertical mine shaft, left. Similar to American Exploring (see above), and the president of this company (Ward Hazeltine) was treasurer of that company. There is an unusual embossed seal that states "CONSOLIDATED PREFERRED STOCK - PAR VALUE FIVE DOLLARS PER SHARE". R44. VF+.\*  
(\$200-300)
- 2008 Consolidated Garibaldi & Belvidere Gold, Silver & Copper Mining (CA)** 1863. *Clayton District, Contra Costa County*. 50 shs. Full green tint. Hillside mine shaft entrance. Indian, left. Miner. Only 6,600 shares issued. A rare, and perhaps unique, California Civil War era mining stock. R48. VF+.\*  
(\$350-450)
- 2009 Cracker-Jack Consolidated Gold Mines (Arizona Territory)** 1903. *Sumpter, Oregon*. 100 shs. The brown frame and "GOLD" underprint, the large, photographic litho vignette of a mill, and the impressive vertical layout are all very unusual and quite distinctive. Never seen before by us. VF+.\*  
(\$200-300)

\* means not cancelled

## YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).





### Rare & Early Southern Gold Mining Share

- 2010 Eagle Gold Mining (VA) 1850. 100 shs.** all blue. Eagle carries flag. Incorporated in 1848. Note the text limiting assessments to \$1.25 per share. On unusual, pink fiber paper. First we have seen, and possibly unique. VF+.\* (\$200-300)
- 2011 Eagle Silver Mine & Milling (CA).** Lander County, Nevada. 1) 1875. 100 shs. Eagle with claws on globe, arrow and shield. Britton, Rey. 2) Eagle Silver Mining 1881. Eagle and shield flanked by ship and train. Dog below. Issued to and signed by William S. Clark. 3) Similar, but plain. All VF+.\* [3] (np) (\$250-350)
- 2012 Enterprise Gold & Silver Mining (PA) 1866. The Rosario Lode, near Empire, Clear Creek County, Colorado Territory. 25 shs,** all red. Blue embossed paper seal. Hills, trees, vertical shaft entrance, mill. Miner, left. R44. Scarce. Minor fold junction holes, repaired on back, some back stains, otherwise Very Fine.\* (\$200-300)
- 2013 Girard Gold & Silver Mining (AZ) 1882. Pima County, Arizona Territory. 50 shs.** Portrait of Stephen Girard in large, circular frame. Grouping of miners, right. Very Fine-VF+.\* (\$200-300)
- 2014 Golconda Mining of Leadville (CO) 1881. 500 shs.** Miners. VF+.\* (\$125-175)
- 2015 Gold Mountain Combination Mining of Colorado (NY) 1865. 100 shs.** Two Indian warriors, left. Miners work drift face. State arms, below. R45. Beautiful, high-quality lithography by Hatch & Company. First we have seen. VF+.\* (\$350-450)
- 2016 Groveland Iron Mining (MI) 1889. Iron County. 60 shs,** orange underprint. Gold seal. Miner pushes ore cart. Vertical shaft, left. Miners, right. No recent auction records. VF+.\* (\$200-300)
- 2017 Gunsight Mining (NJ) 1883. Pima County, Arizona Territory. 2000 shs.** Very ornate orange underprint of interlocking designs. Miners, right. Vases at sides. Premium quality for this handsome Arizona Territorial. VF+.\* (\$200-300)
- 2018 Hadley Silver Mining & Tunnel (NY) 1873. Utah Territory. 50 shs.** Mine and mill, rarely-seen "UTAH TERRITORY" imprint above. Only 30,000 shares were authorized, and this is only the second example we know of. VF-VF+.\* (\$200-275)

### Rare Utah Territorial



- 2019 Hazelton Coal & Mining of Kansas (KS) 1870. 50 shs. #33.** Green eagle and radiating tint. "SHARES \$100 EACH" under printed in gold. Nine miners, left. Three miners, right. Issued to R. N. Rice. From an estate. Not in Castenholtz. Not seen before, and only two or three are known to exist. RN-24. VF+.\* (\$750-1250)
- 2020 Hopewell Copper Mining (MD) 1860. 300 shs.** Justice with scale and sword, Liberty and Commerce in two small circles. Monument, left. Hoen. First time seen. VF-VF+.\* (\$200-300)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





2021 Iowa Gulch Mining of Leadville, Colorado 1887. 100 shs, metallic gold frame and underprint. Miners, mine entrance, train. Miner. Woodsmen. State arms of Colorado and Pennsylvania. VF-VF+.\* (\$125-175)

2022 Iron Silver Mining (NY) 1907. Lake County, Colorado. 100 shs, orange. Prospectors work a rock face as a burro grazes. This is one of Leadville's most important and long-producing mines. ABN. VF. (\$250-350)

2023 Lemhi Placer Mining (CO) 1893. Lemhi County, Idaho, Colorado Springs office. 10 shs, brown. Semi-nude woman holds banner with location. Miners in circle. NYB. VF+.\* (\$150-175)

2024 Mokelumne & Camposeco Canal & Banking (CA) 1859. Mokelumne Hill, Calaveras County. 25 shs. #60. Miners on a hill that extends across the entire left side of the certificate tend a long series of flumes, separating gold from ore. Stage coach heads for way station in the distance. Only 5,000 shares of this highly-graphic, early California gold stock were issued, and perhaps a dozen or so are known to us. This is perhaps the finest. VF-VF+.\* (\$400-600)

2025 Monarch Gold & Silver Mining (IN) 1867. Indianapolis. 60 shs. Stag, teepee, mountains, train. Issued to Thomas Scott, a president of the Pennsylvania Railroad. An early mining stock, and one of very few issued in Indiana. Embossed seal with crown, crossing swords and "I & I". Rare, and perhaps unique. R44. Slit cancels, otherwise Very Fine. (\$200-300)

2026 Mount Alpine Gold of Colorado (NY) 1864. Gregory Mining District, Gilpin County. 1000 shs. The only one known to us. R44. VF+.\* (\$250-350)

2027 New Jersey Central Copper Mining (NY) 1865. 100 shs, red. R43. VF+.\* (\$250-350)

2028 North Star Gold Mining (CA) 1868. Grass Valley, Nevada Co. 10 shs. North star brightens sky. R43. Narrow margins, lightly canceled over vignette. VF+.\* (\$200-300)

Please note that a 10% buyer's premium will be added to each lot purchased.



2029 Pacific Coal & Mining of Missouri (MO) 1870. 50 shs. #40. Red eagle and radiating tint. "SHARES \$100 EACH" under printed in gold. Miners. Capitol Building. Issued to R. N. Rice. From a small estate. Not in Castenholtz. Rare, and perhaps unique. RN-24. VF+.\* (\$1000-1500)

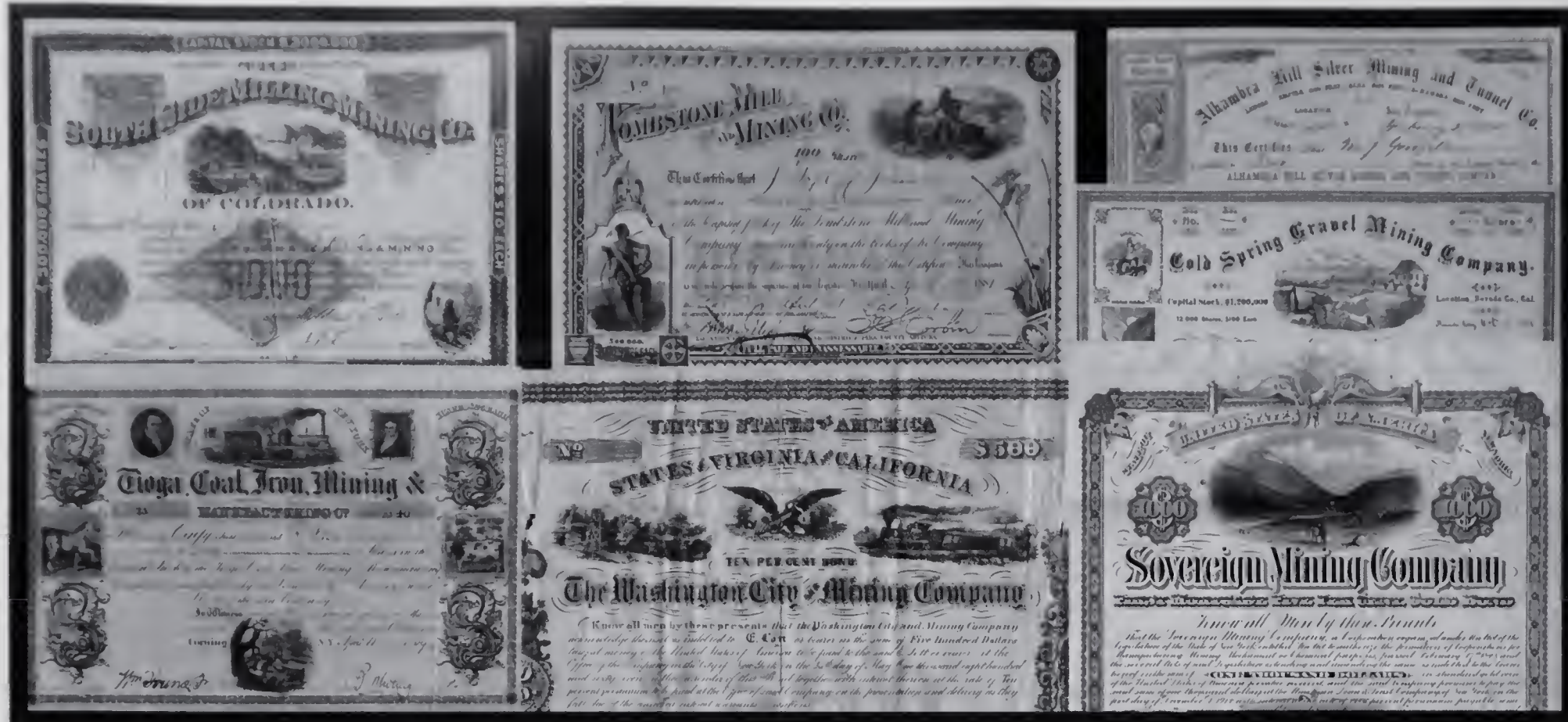
2030 Pacific Tunnel & Mining of Saint Louis (MO) 1874. California Gulch, near Oro City, Lake County, Colorado Territory. 100 shs. Green tint and geometric seal. Gold underprint. Miners work rock face underground. State seal below. Not seen by us before, and perhaps unique. Minor edge splits, repaired, otherwise Very Fine. (\$200-300)





- 2031 Parsons Hand Rock Drill (NY) 1882.** 400 shs. Proof. Miners work rock face. Two different models of the company's mechanical drill. Also included are ABN internal documents regarding the production of this certificate, and two different custom vignettes of the rock drill. VF+.\* (\$200-300)
- 2032 Phelps & Gillmore Gold Mining of Colorado (NY) 1865.** 10,000 shs. Frontiersman with rifle. Vertical mine shaft, left. High denomination, and a high quality lithograph by Hatch & Co. R44. Scarce. VF+.\* (\$350-450)
- 2033 Piedmont Coal & Iron (MD) 1893.** 442 shs. Liberty with eagle reclines as train on stone arched bridge passes by. Vertical mine shaft, left. Men pour molten metal, below. Canal barge and train, right. One of the nicest certificates ever engraved by Danforth, Wright. VF-VF+.\* (\$200-300)
- 2034 Portland Gold Mining (IA) 1895.** 100 shs, green. Colorado arms. #1745. Signed as president by **James F. Burns** (who named the company after his home town), and signed as treasurer by **James Doyle**. Lightly canceled in red ink, and the stub lightly pasted at left. The signatures are bold and not canceled. VF+.\* (\$250-350)
- James F. Burns came to Colorado to join his three maiden sisters. He was doing construction work with his friend, James Doyle, when they got word of Stratton's success with the Independence Mine in Cripple Creek. Neither one of them knew a thing about mining, but they borrowed a clothesline from someone and measured out a claim, not too far from the Independence. Burns and Doyle dug out what looked, to them, like a bunch of worthless dirt. They asked a friend what he thought about their diggings, and the friend agreed to give them his advice - for one third of the property. The "worthless" dirt turned out to be sylvanite, gold-bearing ore worth a small fortune, and the mine went on to produce millions for the three partners.
- 2035 Portland Gold Mining (IA) 1895.** 100 shs, green. Colorado arms. #1567. Signed as president by **James F. Burns**, and **James Doyle** as treasurer. Similar to above, but there are two rubber stamp cancels, neither affecting the signatures. VF+.\* (np) (\$200-300)
- 2036 Portland Gold Mining (IA) 1895.** 1000 shs, green. #1748, #1749, #1607. Signed by **Burns and Doyle**. The first has two rubber stamps not affecting the signatures. The second has four rubber stamps, one affecting only Doyle's signature. The third has four rubber stamps affecting both signatures. All VF+.\* (np) [3] (\$350-450)
- 2037 Portland Gold Mining (IA) 1895.** Green. Signed by **Burns & Doyle**. 1) 12,000 shs. #1614. Numerous pin cancels through the signatures. Light stains where the stub is pasted, otherwise VF+.\* 2) 1000 shs. #1608. Two rubber stamp cancels affect the signatures. VF+.\* (np) (\$275-350)
- 2038 Reliance Gold & Silver Mining of Colorado (NY) 1867.** Jamestown District, Boulder, Colorado Territory. 200 shs. Red embossed seal. Eagle and shield. Vertical mine shaft. Light "seal shadow" right, otherwise Very Fine-VF+.\* (\$200-300)
- 2039 Reliance Gold & Silver Mining of Colorado (NY) 1867.** \$100. 7% Gold Bond. Blue paper seal. Territorial arms. A scarce mining bond and in wonderful condition. VF+.\* (\$250-375)
- 2040 Saint Louis Ore & Steel (MO) 1890.** 50 shs. Men tend molten metal as it flows from blast furnaces. Signed as president by **Ethan Allen Hitchcock**. FBN. VF+.\* (\$200-300)
- Hitchcock (1835-1909) established the first American plate-glass factory, and had extensive interests in iron and steel companies. McKinley appointed him Minister to Russia, and he eventually became Secretary of the Interior. Hitchcock was an early leader in the conservation movement, and fought for the preservation of forest and Indian lands. He fought fraud in the administration of public lands, and with Roosevelt's support he enlarged our forest preserves.
- 2041 Silver Ledge Consolidated Mining of Colorado 1881.** 500 shs. Mill, vertical shaft head, men with burros. Eagle, left. Premium quality. VF+.\* (\$175-250)





- 2042 South Side Milling & Mining of Colorado (CO) 1882. Lackawanna Gulch, Lake Creek District. 1250 shs. Gold diamond-shaped revenue facsimile underprint. Mining camp, mountains. Miner with lamp in oval. VF+.\*

(\$200-300)

- 2043 Tioga Coal, Iron, Mining & Manufacturing (NY) 1839. Corning. 40 shs. Early steam locomotive flanked by Clinton and Fulton. Horse. Indian paddles canoe, below. Cow, right. Premium quality for this early Draper, Toppan, Longacre certificate. Very Fine-VF+.\*

(\$400-600)

- 2044 Tombstone Mill & Mining (CT) 1881. 100 shs. Full green tint. Indian shows maiden the coming of civilization, train and city in the distance. Indian warrior with arrows poses on carved block of stone. Plants, right. One the most attractive mining certificates printed by ABN. Very Fine-VF+.\*

(\$150-250)

- 2045 Washington City & Mining (VA-CA) 1857. \$500. 10% Bond. Red \$500, yellow seal. Eagle flanked by ore trains. Washington in both corners. Note the very high interest rate due to the speculative nature of this kind of venture. Scarce, only the second one we have seen. Small fold junction holes, otherwise Very Fine.\*

(\$200-300)

- 2046 Western Coal & Mining of Illinois (IL) 1870. 100 shs. #12. Green eagle and radiating tint. "SHARES \$100 EACH" under printed in gold. Miners. Capitol Building. Issued to R. N. Rice. From an estate. Not in Castenholtz. Not seen before, and only two are known to exist. RN-24. VF+.

(\$750-1250)



## Late Additions

- 2047 Alhambra Hill Silver Mining & Tunnel (CA) 1864. Summit District, Nevada Territory. 2 shs, green wavy underprint. A total of only 2,100 shares were authorized at \$100 each, corresponding to the length, in feet, or the ore ledge. A premium quality, early California mining piece. Ex Lot #1375, Auction 170, where it brought \$495. VF+.\*

(\$450-600)

- 2048 Cold Spring Gravel Mining (CA) 1871. Nevada City, Nevada County. 8 shs. Four prospectors work a sluice box beneath two cabins, flumes and mountains in the distance. Another miner hoses a rock face as the sun peaks between two mountains, left. State arms. Scarce. Only three reportedly are known. Two minor pinholes, otherwise EF.\*

(\$250-350)

- 2049 Sovereign Mining (NY) 1884. Montgomery District, Park County, Colorado. \$1000 First Mortgage Bond. Green. Miners pack ore on the backs of burros in a beautiful valley. FBN. The only example we have seen. VF+.

(\$150-225)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

We Buy, Sell  
and Auction Coins,  
Currency, Stocks &  
Bonds, Autographs and  
Related Items. Send \$15  
for our next auction  
catalogue, or call 1-800-  
622-1880 to subscribe.

We Research Old Stocks &  
Bonds To Determine Their  
Value as Securities





## General Stocks & Bonds

- 2050 **American Exchange in Europe 1884.** Specimen. £50. Ornate draft with full green tint. Washington, left. Fasces, right. Some corrections indicated in pen. ABN. First time seen, and probably unique. VF+.\* (\$350-500)

## Important Transitional American Express Certificate

- 2051 **Holland, Alex: American Express / American Merchants Union Express 1871.** Archive model. Express wagon rushes away from busy pier. Dog in circle, left. Hands shake below. RN-Q1. **Alexander Holland** signs a note that reads 'Copy for the back of our new scrip' in pencil on the back. Split at the top, and there is a body hole canceling Knapp's signature, right corner tip off, otherwise VF. (\$750-1250)

In 1868 several New York merchants, fed up with the high prices charged by the American Express Company, came together to form the opposing Merchants Express Company. The two firms fought doggedly, almost destroying each other in the process. In 1871 they realized that a merger (symbolized by the handshake on the certificate) would make more sense. Two years later, Alexander Holland took a red pen and vigorously scratched out "Merchants Union" and the handshake on Certificate #10500, as a major step in the process of restoring the original "American Express" name to the company. **Unique.**

- 2052 **Athenaeum of Philadelphia 1815. One Share. Very Fine.\*** (\$400-600)

An athenaeum is a library or reading room.

- 2053 **Avalon Beach Improvement (NJ) 1893. One Share.** Strollers in formal dress walk the beach as waves crash on to the shore. VF+.\* (\$250-325)

- 2054 **Morgenthau Jr., Henry: City Investing (NY) 1926. 2 shs, blue.** City Hall. Signed twice by **Henry Morgenthau, Jr.**, once on the stub, and again on the verso where he transfers the shares to **Henry Morgenthau, 3rd.** ABN. Bold, uncanceled signatures. **Very Fine+. Premium quality.** (\$500-750)

Born in 1891, Henry Morgenthau, Jr. attended Cornell University, where he studied architecture and agriculture. When Franklin Roosevelt became governor of New York he appointed Morgenthau chairman of his agriculture advisory committee, and later conservation commissioner. In 1933 Morgenthau became Secretary of the Treasury. He was a strong advocate of a cheaper dollar. Under Morgenthau the Government announced the end of silver exports and the nationalization of silver.

- 2055 **City of Charleston Water Works (SC) 1881. 25 shs.** Fountain in park. Liberty, ships, left. The top margin is a bit narrow, otherwise VF+.\* Scarce. (\$200-300)

- 2056 **Coca-Cola (DE). Specimen, green.** A young woman reclines with a book in her hands. Behind her is a jar with a glass handle, and in front of her is Alladin's lamp, perhaps symbolic of the mysterious and almost magical ingredients in this world-famous beverage. ABN. EF. Always popular. (\$300-500)

While the corporate seal indicates an incorporation date of 1919, the "CUSIP" number, upper right indicates that these were printed in the late 1960's or early 1970's.

- 2057 **Columbus Zoological (OH) 1904. One Share.** Title, seal and par value in gold. Eagle. VF+.\* (\$750-1250)

A similar example, Lot #1279 in Sale 165, June, 1997, realized \$880.

Only subscribers can be assured of getting our catalogues. Avoid Disappointment! Call Mary Herzog at 800-622-1880 or 212-943-1880. Check on the status of your subscription today!





- 2058 Pratt, Charles: Custom House, Collector's Office 1867. \$50.28. Drawback Certificate used to refund import duties on materials imported into this country then exported after some manufacturing process, as in this case, tin cans (used to export oil). Orange. A wide variety of ships and boats in the harbor. Signed by Charles Pratt on the verso (see Lot 1051 for biography of Charles Pratt). NBN. EF. (\$750-1250)

- 2059 Eastman National Business College Scholarship 1864. Poughkeepsie. \$35.00. Business College Scholarship. Steamboat landing. Eastman, below. Very Fine (\$150-225)

It is hard to imagine, but \$35 was all that was required to prepare oneself for a business career during the Civil War.

- 2060 Edison United Phonograph (NJ) 1903. \$1000. 4% Collateral Trust Mortgage Gold Bond, green. Winged woman, above. By order of the Supreme Court of the State of New York the company paid off \$247.615 on this bond in 1911. Exactly what its relationship was to Thomas Edison is unclear. The right edge is rough where the coupons have been removed, otherwise VF+.\* (\$250-350)

Please note that a 10%  
buyer's premium will be added  
to each lot purchased.

- 2061 Electric Reporting (NY) 1884. 10 shs, brown. Eagle, shield, globe, train. Commercial Telegram ticker tape machine, and telegraph poles. #7. ABN. VF+.\* Rare. (\$750-1250)

- 2062 Emporium Real Estate & Manufacturing (IL). Emporium, Pulasky County. One Share. Early ocean-going auxiliary side wheel steamship. Passenger train, left. Mills below. The nicest of only three known. VF-VF+.\* (\$400-600)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

## Discovery Piece - Holmes Electric of Missouri



- 2063 Holmes, Edwin: Holmes Electric Protective Co. of Missouri (MO) 1887. Gold seal. 2 shs, brown. #33. Police, summoned by the alarm, catch burglars in the act of cracking a bank safe. Issued to Edwin J. Holmes, and signed by him on the back. A total of five pieces were found - three issued and two unissued, but this is the only one signed by Holmes. Printed by Buxton & Skinner, St. Louis. VF+.\* (\$1500-2500)

Edwin J. Holmes was the founder of the alarm industry. Known today as the Holmes Protective Group, the company was founded in 1858. The first central station was also one of the first telephone switchboards in the nation. Catering initially to banks and financial institutions, Holmes expanded rapidly into a variety of businesses. They still offer a full array of commercial and residential security products.

In our June 1997 auction a group of fifteen 1897 Holmes Electric Protective of Pittsburg, signed by Holmes, but with a different vignette, and issued ten years later, brought \$10,450.





**2064 Holmes Electric Protective Co. of Missouri (MO) 1887. 5 shs, brown. #41.** Similar to above, but not issued to or signed by Holmes. VF+.\* (\$750-1250)

**2065 Holmes Electric Protective Co. of Missouri (MO) 1887. 20 shs, brown. #76.** Similar to above. VF+.\* (\$750-1250)

**2066 Holmes, Edwin: Holmes Electric Protective Co. of Missouri (MO) 188\_. Shares. Unissued, brown. #497.** Similar to above. 2) Holmes Electric Protective Company Check, 1914. Edwin J. Holmes signs as president, left. Safe hooked up to telegraph wires. The check has a yellow underprint of the same vignette that appeared on the Holmes of Pittsburg stocks. Both VF+.\* (\$250-350)

**2067 Holmes, Edwin: Holmes Electric Protective Co. of Missouri 1914. \$233.34.** Check. Safe hooked up to telegraph wires. Signed by Edwin J. Holmes as president, left. 2) Holmes Electric Protective Co. of Missouri (MO) 188\_. Shares. Unissued, brown. 3) Holmes Electric Protective Co. of Missouri (MO) 1889. \$100. 7% bond. Unissued. 4) Portion of a Holmes bill head. All VF+.\* (np) (\$250-350)

**2068 Holmes Electric Protective Co. of Missouri (MO) 1889. \$100. 7% Bond. #16.** Greek heads face left, top corners. Boy rides dolphin, bottom corners. Very different from the company's stock certificate. Only three are known, one unissued. VF+.\* (\$500-750)

**2069 Holmes Electric Protective Co. of Missouri (MO) 1889. \$100. 7% Bond. #18.** Greek heads face left, top corners. Boy rides dolphin, bottom corners. Very different from the company's stock certificate. Only three are known, one unissued. VF+.\* (\$500-750)

**2070 Home Rule for Ireland. \$1.00.** Anti-Coercion Fund. Bearded man. Issued by the State Council Irish National League of Massachusetts. Proof on card. Engraved by W.H. Wood, Boston. Very unusual and probably unique. Trimmed close at the sides, and there are light stains, otherwise VF. (\$200-300)

**2071 Humboldt Canal (Nevada Territory) 1867. Humboldt County, San Francisco Offices. 10 shs. #10.** An extraordinary, full-width vignette featuring an alluring full-figured nude woman reclining on a large water vase. A barge on the canal emerges from the base of the mountain. Baron Humboldt is pictured, left. Rare. There are two small diamond-shaped cut out cancels and some minor foxing, otherwise Very Fine. (\$600-800)

**2072 Paine, W.A.: Lake Copper (MI) 1916. 10 shs, green.** Woman seated on marble monument with miners and mills behind. Signed by William Alfred Paine as president. RBN. VF+.\* (\$150-250)

In 1880, he established the banking and investment house of Paine, Webber. He later began financing the development of copper deposits in Northern Michigan, and some of these investments proved to be very profitable.

We Buy, Sell  
and Auction Coins,  
Currency, Stocks & Bonds,  
Autographs and Related  
Items. Send \$15  
for our next auction  
catalogue, or call 1-800-622-  
1880 to subscribe.





- 2073 Mallory & Sanford American & Foreign Flax & Hemp Machine Dressing 1864. 120 shs. #4. Elaborate machine, center. Allegorical females in three of the corners. Not seen by us before. Tiny fold splits and some aging on the back, otherwise **Very Fine**.

(\$350-450)

Wind still provided power for much of the world's shipping in the 1860's, and flax and hemp provided the raw materials for the lines used to rig those ships.

- 2074 McLean & Hooper Sewing Machine of Philadelphia 1872. 2 shs. A woman supervises as her young daughter sews on a foot-powered McLean & Hooper sewing machine. Mill, lower right. While Isaac M. Singer was credited with the invention of the foot treadle, he clearly had plenty of competition. A graphic, and very attractive certificate. Scarce. **VF+.\***

(\$400-600)

- 2075 Mergenthaler Linotype (NY) 1893. 100 shs, green. The typesetting device that revolutionized the printing industry. Mergenthaler was a German-born watchmaker who came to America in 1872. Issued to D. O. Mills, and signed on the verso by Ogden Mills, who succeeded Andrew Mellon as Secretary of the Treasury. **HLB. VF+.\***

(\$175-250)

- 2076 Fargo, Wm., & Holland, Alex: Merchants Despatch Transportation 1872. 100 shs, red. Five-story express company building. Signed by James Fargo as president and Alexander Holland as treasurer. Brown **RN-P2**. **Very Fine**.

(\$250-350)

*Please note that a 10% buyer's premium will be added to each lot purchased.*

- 2078 Depew, Chauncey: Michigan & Canada Bridge & Tunnel (MI) 1905. 10 shs. Liberty with flag and state shield of Michigan. Issued to and signed by **Chauncey Depew**. This is the only known issued certificate of this company. An endorsement stating that this certificate was surrendered to the Canada and Michigan Bridge and Tunnel Company is typed across the face. **VF+.**

(\$150-225)

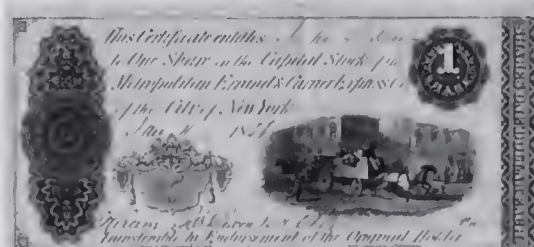
- 2079 Monumental Underground Telegraph Pipe of Baltimore City (MD) 1883. 10 shs. Uniformed messenger delivers dispatches as Zeus hurls lightning bolts. Monument, right. #4. Hoen & Co. The first we have offered. **VF+.\***

(\$200-300)

- 2077 Metropolitan Errand & Carrier Express 1856. One Share. #20. A young boy with a small package chases a horse-drawn express wagon which is trying to out-race a dog. Small format. Handsomely engraved by Bald, Cousland & Co. **VF+.\***

(\$400-600)

Scarce, and of great interest to scripophiles and philatelists, as Metropolitan Errand and carrier Express Company reportedly issued a variety of local stamps (see Scott 107L1 to 107-LU1 on cover). The back notes that 1% dividends (1 cents each) were paid in February, March and April 1856.







## Shipping

- 2080 Athens Dry Dock (NY) 1840. One Share.** Arm and hammer. Sloop. Rough top and bottom edges, otherwise VF. Rare, and possibly unique. (\$200-300)

Before 1824, vessels needing repairs in New York Harbor had to be beached at low tide and "careened" (tipped over). By 1847, the great demand for better repair facilities resulted in the formation of at least eleven different dry dock companies. With a total capitalization of only \$1,250 (only 50 shares), Athens must have been one of the smallest (the dry dock at the Brooklyn Navy Yard cost \$2,000,000).

## An Important Piece of Afro-American History



- 2081 Black Star Line (DE) 1920. 5 shs, green.** Signed by Marcus Garvey as president. #14204. Eastern Hemisphere globe with title "AFRICA THE LAND OF OPPORTUNITY" flanked by a field hand and an

ocean liner. Signed by Marcus Garvey as president. A photo of Garvey in full regalia is included. A few petty edge splits, otherwise VF+.\* (\$1250-1500)

**Marcus Garvey (1887-1940)**, was a Jamaican printer and editor who organized the Universal Negro Improvement Organization. He eventually brought this Negro nationalist movement to New York. Convinced that the Negro could not prosper in countries where they were the minority race, Garvey urged a "Back to Africa" movement, and he conceived of a steamship company trading between New York, the West Indies and Africa. Over a half a million dollars in subscriptions poured in, but the enterprise never materialized. Garvey was arrested, convicted of fraud, and after two years, deported to Jamaica. Garvey raised the race-consciousness of this nation, and followers of his philosophy persist to this day. An important piece of Afro-American history.

- 2082 China Mail Steamship (CA) 1916. One Share.** Green frame, ship underprint in orange, red and blue CM flag below. Title in Chinese and English. All of the signatories and the owner are Chinese. First time seen. A few minor fold splits, otherwise VF+.\* (\$200-300)
- 2083 Coast (NJ) 1895. \$1000.** Cb, green. Three-masted auxiliary steamship. #4 of a series of only 100 bonds authorized. These First Mortgage bonds, usually issued to finance the purchase or building of a ship, could be called at any time. EF.\* (\$175-250)

- 2084 Electric Boat (NJ) ca. 1910. 100 shs.** Voting Trust Certificate. Specimen. Submarine, sloop. ABN. Extremely Fine. ABN. (\$200-300)

Electric Boat was a "foundation block" for one of America's most important corporate entities, General Dynamics, which was organized on February 7, 1899. In 1928, Electric Boat absorbed New London Ship & Engine Company. In 1952 under a merger agreement it became General Dynamics, manufacturer of submarines, missiles and space vehicles. Located in New London, this company built our atomic submarine fleet.

- 2085 Harlem & Spuyten Duyvil Navigation (NY) 1860. 5 shs.** Fordham, Westchester County. Side wheel steamship. Eagle, state arms, left. Spuyten Duyvil is the tidal channel connecting the Hudson and East Rivers at the north end of Manhattan. A small group was discovered, many with condition problems. They are now widely dispersed. Light pen endorsement written over face, otherwise VF. (\$175-250)

- 2086 Hoboken Ferry (NJ) 1896. Specimen. \$1000.** First Mortgage 5% Gold Bond, Cb, green. Specimen. The ferry Bergen passes another crossing the Hudson. HLB. We have seen only one other. VF+.\* (\$200-300)

- 2087 Manhattan Steamship (DE) 1900. Specimen. \$1000.** First Mortgage 6% Sinking Fund Gold Bond, Cs, green. Auxiliary steamer under sail and power. ABN. A previous offering in Sale 102, January, 1992, realized \$199. VF+.\* (\$250-350)





**2088 Musquito Cove Steam Boat Wharf 1829.** 2 shs. Glen Cove, Long Island. Side wheel steamer. A similar item brought \$300 in **Sale 165**. Also included are illustrated bills of lading from the Swiftsure Line and the Brig Aham. Mounting stains in the upper top margin otherwise **VF+**. (\$300-400)

**2089 New-York & Hoboken Ferry (NJ) 1898.** Specimen. \$1000. General Mortgage 5% Gold Bond, Cs, orange. The ferry Bergen passes another crossing the Hudson. FLB/HLB. Ex Lot #562, Sale 102, January, 1992, where it brought \$262. **VF+**. (\$300-450)

**2090 Pennsylvania Steamship (PA) 1851. shs.** Proof on India paper mounted on card. Auxiliary steamer runs through heavy seas. State arms, left. A rare, and handsome early Draper, Welsh proof. **Extremely Fine**. (\$250-350)

**2091 Philadelphia & Gulf Steamship (DE) 1909.** 20 shs, green. Single stack steamship. **NBN. VF+.\*** (\$150-225)

**2092 Philadelphia & Savannah Steam Navigation (PA) 1852.** 10 shs. Full gray tint. Side wheel auxiliary steamship, left. Minor ink burns in signature cancels, otherwise **VF-VF+**. (\$150-250)

**2093 Philadelphia & Southern Mail Steamship (PA) 1866.** 2 shs. Auxiliary steamship. State arms. Endorsement printed in red across the face reducing the par value from \$250 to \$125. **R44. VF**. (\$250-350)

**Please note that a 10% buyer's premium will be added to each lot purchased.**

**2094 Rochester & Buffalo Packet-Boat 1835.** 13 shs. Typeset on pink paper. #6. Embossed seal with totally enclosed canal barge. This company offered regularly-scheduled passenger service between Rochester and Buffalo on the Erie Canal. Shares were \$40 each, and a total of only 625 were authorized. Never seen before by us, and probably unique. A few tiny pieces out of the left edge and there are minor fold splits, but otherwise **Very Fine or Better**. (\$350-450)

**2095 Susquehanna Canal (PA) 1872.** \$1000. Mortgage Loan, Cu. Passenger train, river steamer, canal barge and horses. Woman at well and Liberty at sides. Red \$1000. City arms above. Scarce. **ABN. Short edge splits, otherwise VF+.\*** (\$300-450)

**2096 Union Navigation (NY) 1867.** 100 shs, all red. Sailing ship. Small steamer below. First letters of each word in the title are ornamental. **R44. VF+.\*** (\$250-350)

**2097 No Lot**

**We Buy, Sell and Auction Coins, Currency, and Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 800-622-1880 today!**





## Railroads

- 2098 New York, Brooklyn & Manhattan Beach (NY) 1885. \$1000. Specimen. 5% Gold Bond, Cb, green. Sailors on the beach watch yacht race through telescope. Train at station below. ABN. VF+. (\$200-300)

This 20-mile long road was leased to the Long Island RR in 1886 in exchange for payment of the preferred stock dividend and payment of interest on its bonds.

- 2099 Mayer, Louis B.: New York Central RR 1954. 100 shs, blue. Vignette of Commodore Vanderbilt. Issued to and signed on the back by Louis B. Mayer. ABN. EF. (\$250-350)

Louis B. Mayer (1885-1957), motion picture producer. He merged his production company with Sam Goldwyn's in 1924 to form MGM (Metro-Goldwyn-Mayer). Under the auspices of the roaring lion, MGM's trademark became familiar to every movie going American. Mayer was instrumental in the development of a number of stars, including Greta Garbo, Clark Gable, Spencer Tracy and Joan Crawford.

- 2100 Vanderbilt, Reginald & Frederick: New York Central RR 1913. \$50,000. 4% Consolidation Mortgage Gold Bonds, purple. Series A. Oncoming passenger train #3404, ships in distance. Issued to and signed on the verso by Reginald & Frederick Vanderbilt. ABN. VF+. (\$275-350)

Reginald Vanderbilt (1880-1925), American sportsman and diplomat who successfully squandered his inheritance, (said to be about 25 million) in 14 years. Only an untouchable trust fund left by his father, Cornelius II, saved Reggie's wife and daughter, both named Gloria, from bankruptcy. A scarce Vanderbilt signature. Also signed by Frederick Vanderbilt (1856-1938), son of William H., and grandson of Commodore Vanderbilt, also a great yachtsman.

- 2101 New York Elevated RR 188\_. Shares (over 100). Proof on India paper, blue. Route map flanked by sailor and Indian. NBN. There is a small corner tear, repaired, lower left. This blue variety would have been used only for transactions involving more than a hundred shares. Prohibitively rare. VF. (\$250-350)

This line serviced an entire loop within Manhattan.

- 2102 Depew, Chauncey: New York & Fort Lee RR (NJ) 1901. One Share. Train by river, mountain. Issued to and signed by Chauncey Depew. ABN. VF+. (\$150-250)

Chauncey Depew (1834-1928), lawyer, businessman and public official. Depew acted as attorney for the Vanderbilt railroad interests. He held directorships in many corporations, and amassed a sizable fortune, a significant portion of which he donated to Yale. He served in the U.S. Senate for two terms.

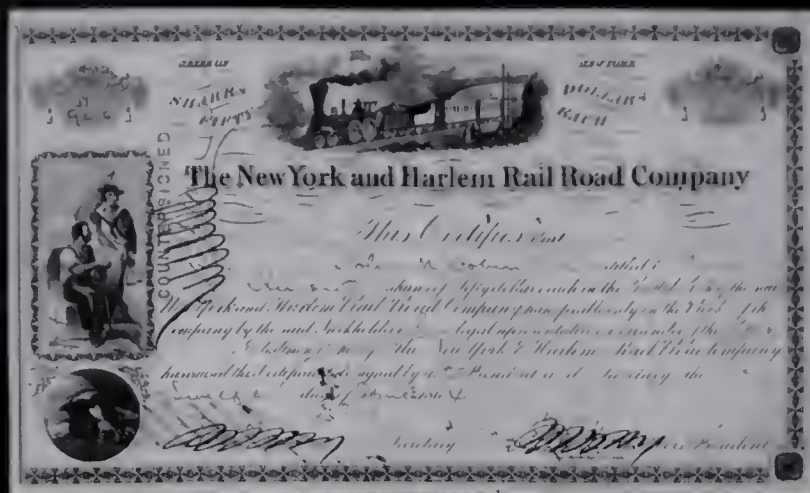
- 2103 New York, Greenwood & Coney Island 1881. 10 shs. Gold embossed seal. A handsome certificate featuring the pic at the Greenwood Cemetery in Brooklyn, a famous local attraction, in the background. Washington's bust, bottom center. Five-pointed stars in the corners. Ex Lot #2139 in our January 1991 Auction. U.S. Steel & Lith. Scarce! VF+. (\$500-750)

Please note that a 10% buyer's premium will be added to each lot purchased.

We Research Old Stocks & Bonds To Determine Their Value as Securities



# Commodore Vanderbilt Works the "Harlem Corner" Against Daniel Drew



Lot 2104

**2104** Vanderbilt, Cornelius: New York & Harlem RR (NY) 1864. 500 shs. #9256. "The Express", a passenger train and telegraph poles. Blacksmith and sailor, dog in circle lower left. Issued to **John W. Tobin** and signed on the back by **Tobin, Cornelius** "Commodore" **Vanderbilt and Cornelius II**. ABN. A few stray ink spots, otherwise VF+. (\$15,000-17,500)

It was just about one year before the end of the War Between the States when the New York and Harlem Railroad became the object of a titanic tug of war between the Drew and Vanderbilt interests. This certificate played a part in the excitement.

In late 1857 and 1858, common stock of the New York & Harlem were selling for just a few dollars a share. As late as 1862 a *Herald* writer felt that "...of all the railroad shares dealt in, the Harlem [New York & Harlem] probably possesses the least intrinsic value."

In April of 1862, speculation that the City would grant the road rights to extend its tracks down to the Battery drove the price up to \$50 per share. The City granted the rights and the stock rose to \$70. Meanwhile, an opposition company went and got the State Legislators to pass a bill to grant them the same rights. They did, but the Governor failed to sign the state bill, and Harlem stock rose to \$116.

This was too much of a temptation for Daniel Drew. Although he was a director of the line, Drew saw a wonderful opportunity to convince the City fathers to rescind their permission to extend the line to the Battery. This could result in a great fortune for all who shorted the stock.

They seriously underestimated Commodore Vanderbilt, who bought the stock up to \$179 by August.

Early in 1864 the Harlem directors had another bill introduced to the State Legislators in an attempt to establish their rights to extend the railroad once and for all. Drew saw another opportunity to go short. While he appeared to be urging the Legislators to pass the bill, he was secretly convincing members of the Senate Committee to kill it. The bill failed to pass and the stock dropped like a stone to \$107.

At this point Commodore Vanderbilt sent for **John M. Tobin**, an old Staten Island friend, and a former gate keeper at Vanderbilt's ferry house. Up till now, following Vanderbilt's advice, Tobin had been a successful stock speculator. According to Henry Clews, the following exchange took place between Vanderbilt and his old friend:

"They stuck you too, John," said the Commodore. "How do you feel?"

Tobin affirmed that he did not feel particularly good about the whole thing.

"John, don't them fellows need dressing down?" said the Commodore.

Tobin agreed to put up a million dollars to help Vanderbilt try to corner the market and catch the shorts in a squeeze. Vanderbilt's brokers began to buy. On April 6th, six days before this certificate was issued to Tobin, the market reached 150. On April 12th, Tobin bought these 500 shares. Vanderbilt, Tobin and his associates continued to buy, and by the end of April the price was up to \$235 a share! On this news Vanderbilt reportedly said "Put it up to a thousand."

The shorts were frantic. An associate counselled Vanderbilt to practice some moderation or he would destroy all of the

brokerage firms on Wall Street.

The stock stabilized at \$285, where the shorts were allowed to cover. They all took tremendous losses. Drew's scheming cost him an estimated \$750,000. It was at this juncture that Drew was said to have coined the phrase

*"He that sells what isn't his'n,  
Must buy it back or go to prison."*

Tobin also had the pleasure of taking Drew's place as a Director of the line.

On the back of the certificate Cornelius Vanderbilt II has written his name as the new owner, Tobin has signed the transfer form and the Commodore himself has signed as the witness. The transfer was not executed as no date was written. Perhaps the certificate was held by the Vanderbilts as collateral against a loan used to purchase additional shares.

**Cornelius "The Commodore" Vanderbilt** (1794-1877), was an American financier and founder of his family's fortune. At the age of 16 he bought a boat and ferried passengers and goods between Staten Island and Manhattan. He made a fortune in the steamship business, earning himself the nickname "Commodore". In 1862 he sold his ships and turned to financing railroads, where he amassed a greater fortune, estimated at \$100,000,000, making him one of the richest men in his time. **Cornelius Vanderbilt II** (1843-1899), was the eldest son of William Vanderbilt, and grandson of the "Commodore". He succeeded his father as chairman of the New York Central and Michigan Central and served as chairman and director of many of the Vanderbilt lines.





- 2105** Vanderbilt, William: New York & Harlem RR (NY) 1873. 100 shs. "The Express", two men left, dog in circle lower left. Signed as president by W. H. Vanderbilt. RN-U1. Fine. (\$350-500)

William H. Vanderbilt (1821-1885), was the Commodore's oldest son, and he inherited control of the Commodore's railroad and shipping empire. Incorporated in 1831, this company owned surface lines and branches constituting the tracks of the Fourth Avenue Street Rwy, NYC and roads extending from New York City to Chatham, NY, totaling more than 145 miles.

- 2106** New York, Lake Erie & Western RR ca. 1879. 50 shs. Color Proof. Full brown tint. Locomotive "AMERICA". ABN. A magnificent color proof, and rare. VF+.\* (\$250-350)

Merged into the Erie Railroad.

- 2107** Norfolk & Western RR (VA-WV) 1889. \$1000. Unissued. 100 year Mortgage Gold Bond. Olive. Detailed route map left. State arms, below. Train, right. Six other pieces including 4 coupon plates and the back panel proof. Just a trace of aging, otherwise VF+.

(\$350-500)

A prominent railroad that first adopted its name in 1881.

### One of the Most Graphically Attractive U.S. Railroad Bonds Ever Printed!

- 2108** Stewart, Governor R. M.: North Missouri RR (MO) 1858. \$1000. 6% State Bond. Blue \$1000 underprint. A spectacular full-width vignette of the St. Louis riverfront, 2 3/4" high and 14" wide, extends across the entire top of the bond, with a mile-long string of steamboats nestled against the shore. A similar vignette shows what appears to be East St. Louis, extending across the entire bottom. An Indian family and a boiler maker and train flank the text. Signed by R. M. Stewart as Governor of Missouri. L. Gast & Bro. Full text of the Act that authorized these bonds is on the back. Trimmed into the borders, and there is some minor ink bleed through from the endorsement on the back, otherwise VF. The first we have seen. (\$1500-2500)

Robert M. Stewart (1815-1871), was a railroad president and Governor of Missouri. Opponents charged him with using his railroad influence to gain votes in the election. Stewart was drawn into the problems of "bleeding Kansas" and the Missouri secessionist issue.

- 2109** Ottumwa, Cedar Falls & St. Paul (IA) 1884. \$1000. Proof. 5% First Mortgage Bond, orange. Underground mining scene. Nice grouping with assorted back plates and coupons. ABN. Fold splits, and a repaired tear at bottom otherwise, VF. (\$200-300)

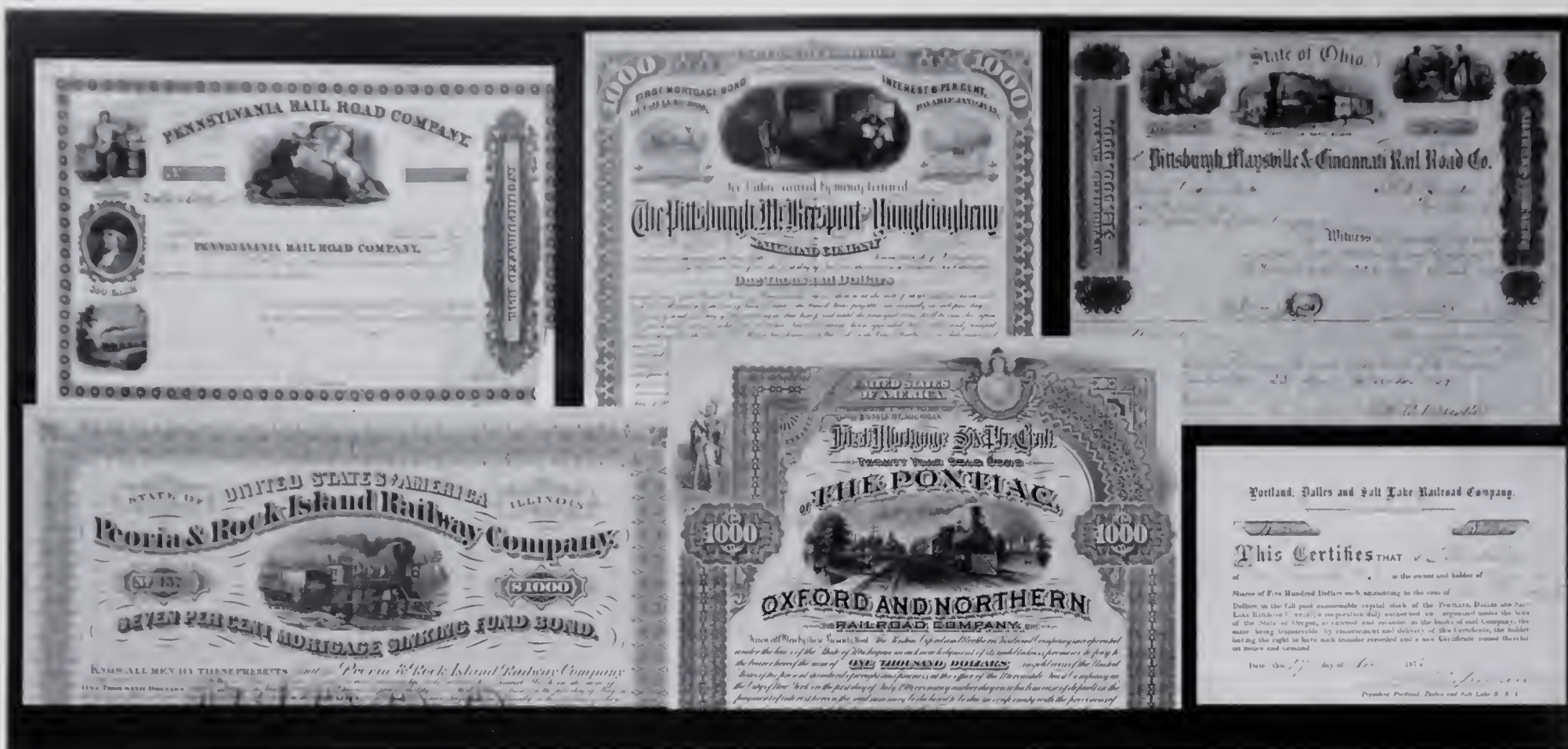
### An Extraordinary Number of Shares

- 2110** Pennsylvania, New York & Long Island RR (NY) 1907. 100,000 shs, blue. State seal of New York. Eagle at bottom. Issued to the Pennsylvania Railroad, this certificate had an incredible par value of \$10,000,000! It was part of the New York Tunnel Extension that gave the Pennsylvania Railroad a through route, under the North River to New England. Closely held, and scarce. VF+.

(\$200-300)

Please note that a 10% buyer's premium will be added to each lot purchased.





### Perhaps The Earliest Issue of the Pennsylvania Railroad

- 2111 Pennsylvania RR 18\_. Shares. Proof on card. State seal. Lady, William Penn, Tom Thumb train at left. Some paste stains from mounting at the top left and lower right, and a small piece of the right corner is missing. HD. (\$200-300)

This may well be the first stock certificate printed for the Pennsylvania RR.

- 2112 Peoria & Rock Island Rwy (IL) 1873. \$1000. 7% Mortgage Sinking Fund Bond, Cu, brown. Large vignette of smoking train with another in distance. A large, attractive, and very impressive railroad bond. VF+.\* (\$200-300)

Operated 7 locomotives the 91 miles from Peoria to Rock Island, Illinois.

- 2113 Pittsburgh, McKeesport & Youghiogheny RR (PA) 1882. Color Bond Proof Group. 1) \$1000. 6% Mortgage bond, gold. Workers move ore carts onto train, scenic river at bottom. One coupon underneath. Proof on India paper, partially on card. ABN. Internal tears, not apparent at first glance, approval marks on bottom. VF. 2) Similar, Proof on India paper, with color back and coupon proofs, minor corrections from last. VF+. Also includes collateral material. Nice group. (\$300-400)

- 2114 Pontiac, Oxford & Northern RR (MI) 1896. \$1000. Specimen. First Mortgage Gold Bond, Cb, green. Small boy waves hat as train goes by a small lake. Allegorical woman representing Commerce below. FBN. VF+.

(\$175-250)

Active from 1887 to 1890, this line became part of the Peoria and Eastern RR.

- 2115 Pittsburgh, Maysville & Cincinnati (OH) 1854. 2 shs. Train. Archimedes with lever on the world at left, Vulcan and Moneta at left. Not in Cox, and we've never seen another. VF.\*

(\$400-600)

- 2116 Portland, Dalles & Salt Lake RR 1873. 4 shs. Small format, all blue. Small fold split repaired with a hinge, otherwise VF+.

(\$150-250)

Operated from Portland, Oregon to a point on the Union Pacific line in the Salt Lake Valley, Utah. Note that they did not feel the need for serial numbers. At \$500 per share the line must have been closely held.

We Buy, Sell  
and Auction Coins,  
Currency, Stocks &  
Bonds, Autographs and  
Related Items. Send \$15  
for our next auction  
catalogue, or call 1-800-  
622-1880 to subscribe.

### Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Only subscribers can  
be assured of getting  
our catalogues.  
Avoid Disappointment!  
Call Marie Alberti  
at 800-622-1880  
or 212-943-1880.  
Check on the status of  
your subscription  
today!





- 2117 Pullman, George M.: **Pullman's Palace Car (IL) 1870. 5 shs.** The first letters in each word of the title are large and ornate. Signed as president by **George M. Pullman. R46. VF+.** (\$350-450)

**George Mortimer Pullman** (1831-1897), American inventor and railroad car manufacturer. In 1859 Pullman built his first sleeping car, revolutionizing long distance railroad travel, and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

- 2118 Lincoln, Robert Todd: **Pullman's Palace Car (IL) 1881. One Share,** orange. Cherub flanked by St. Pancras Station, London and Pullman's Car Works, Detroit. Issued to and signed on the reverse by **Robert Todd Lincoln.** The

signature is clear, bold and uncanceled. Also signed by **Horace Porter** as president, but punch cancelled through the signature block. **VF+.** (\$450-600)

**Robert Todd Lincoln** (1843-1926), was the only surviving son of Abraham Lincoln. Robert Todd served on Grant's staff at the end of the Civil War, and accepted a post from Garfield as his Secretary of War. After the War, he practiced law and served as legal counsel to the Pullman Company. When George Mortimer Pullman died, Lincoln became president and held the position until 1912, when he assumed the less strenuous position of Chairman of the Board.

**Horace Porter** (1837-1897), Civil War General and aide-de-camp to General Grant, diplomat and railroad executive. In 1866, he was appointed assistant secre-

tary of war, and three years later became executive secretary to President Grant. While U.S. Minister to France, he was decorated with the Grand Cross Legion of Honor by the French Government. He was also awarded a gold medal for patriotism by the Sultan of Turkey. Porter enjoyed the privilege of being on the floor of both Houses of Congress for life.

- 2119 Pullman, George M.: **Pullman's Palace Car (IL) 1881. 500 shs,** orange. Cherub flanked by St. Pancras Station, London and Pullman's Car Works, Detroit. Issued to and signed on the back by **George M. Pullman.** The signature is not cancelled. Also signed by **Horace Porter** as president, punch cancelled through his signature. **VF+.** (\$250-350)



## AUCTION CALENDAR 1998

February 5, 1998 - Strasburg Stock & Bond Mail Bid Only Auction

February 20, 1998 - Currency, Stocks & Bonds - Chicago, IL

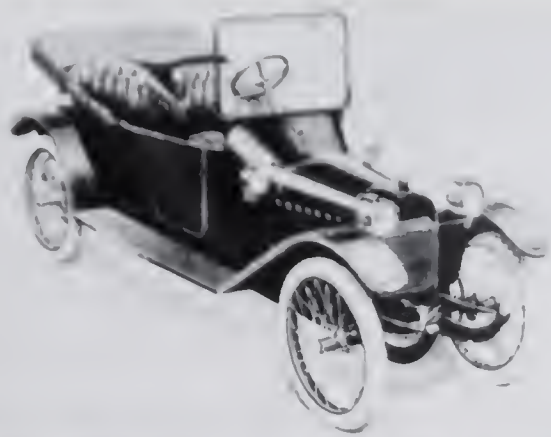
February 26, 1998 - Autographs - New York City

June 4, 1998 - Autographs - New York City

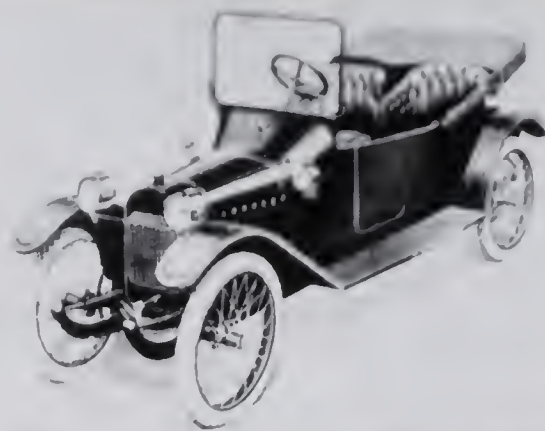
June 19-20, 1998 - Currency, Stocks & Bonds - Memphis, TN

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.





# Automobiles



- 2120 American Motors (VA) 1920. 25 shs.**  
8% Participating Preferred. Eagle.  
Orange, with gold embossed seal. VF+.\*  
(\$250-350)

This company produced a medium priced car variously known as the American Beauty, American Six and American Balanced Six. This lot also contains over twenty items concerned with the company including a report on its reorganization and consolidation with the Bessemer Truck Corporation.

- 2121 Anglo-American Rapid Vehicle 1900. 1000 shs.**  
Train crosses a stone arch bridge, capitol in distance. VF+.\*  
(\$250-350)

The company was organized in 1900 in New York City by Edward Joel Pennington, with the declared intention of manufacturing cars in the Barnes bicycle plant in Syracuse. Pennington was one of the greatest con artists in American automobile history, and the only surviving Pennington vehicle features a form of fuel injection which was certainly a progressive idea from a turn of the century con man.

\* means not cancelled

- 2122 Checker Cab Manufacturing (NJ) 1930. 8 shs, green.**  
Allegorical females flank a cab in an ornate frame. Quayle & Son. Minor edge splits and pinholes, otherwise VF. (\$150-225)



In 1923, the year they were organized, Checker's output was about 50 cabs per day. Checker concentrated its efforts on the production of taxi cabs, although they did offer a utility model that could convert from passenger car to light utility truck. During the early Thirties Checker produced a few one-off custom cars, the most notable being a bullet proof sedan for Samuel Insull. They last of the Checker cabs disappeared from New York City streets only a few years ago.

- 2123 Curtis Motor Car (AR) 1919. 4 shs, green.**  
Large eagle clutches shield. Not in Falater. VF+.\* (\$250-350)

Curtis produced an assembled car using the Herschell-Spillman 4 cylinder engine. It was estimated that about 50 cars were produced, primarily marketed locally in Little Rock. The company went into receivership in 1921.

- 2124 Duesenberg Automobile & Motors (DE) 1924. 5 shs, orange.**  
Preferred. Seated women between globes. VF+.\*  
(\$600-850)

If one automobile could be singled out as the most glorious of all automobiles it would have to be the Duesenberg. The car was legendary and literally became a metaphor for greatness. "It's a Duesy". It is interesting to note that the Duesenberg brothers never owned but were merely employees in their own enterprise. Nevertheless, Duesenberg became synonymous with status, whether the owner was a movie star, robber baron, gangster or politician. One of the most eagerly collected automobile stocks, and rarely offered.

- 2125 Gearless Motor (DE) 1920. 5 shs, green.**  
Pink underprint of a touring car. VF+.\*  
(\$250-350)

Organized in 1912, Gearless was one of several companies which attempted to market a successful steam automobile in the early 1920's. Production was minimal, but the sale of the stock was robust - so robust that in 1923 four officers were indicted for conspiracy to defraud. Three were found guilty. Also included in this lot are ten pieces of collateral material.

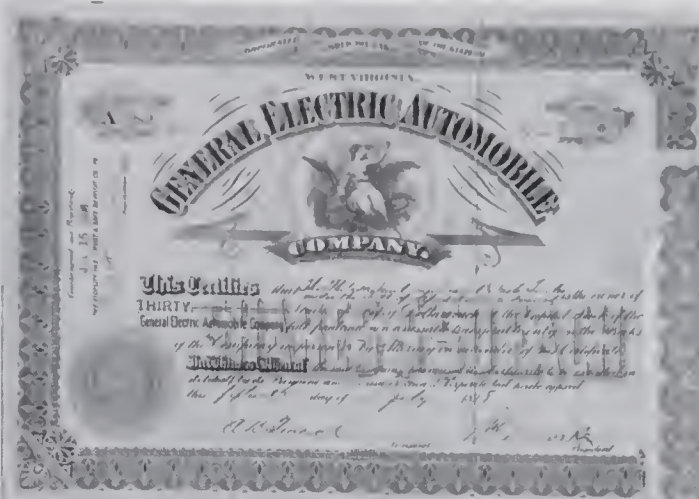


- 2126 **General Electric Automobile (WV)** 1898. 30 shs, brown. Woman holds lightning, flies on eagle's back. Strip of red paper accentuates the share counter. A scarce, pre-1900 automobile. VF.\* (\$200-250)

At the turn-of-the-century, steam-powered, gas-powered and electric-powered automobiles competed with each other for market share. It was far from clear as to which technology would win out. The major obstacle the electric faced was the size and weight of the batteries, and it is a problem that remains to be solved.

- 2127 **Kline Motor Car (VA)** 1911. Richmond. 26 shs, orange. Eagle faces right. Unlisted in Falater. Rare. VF+.\* (\$350-450)

The Kline, with its factory in Richmond, was a product of Dixie save for its engines, which were built in the North. The car was advertised as "one of the classiest roadsters for a young man with fastidious taste".



## Lincoln Motors Founder's Stock

- 2128 **Nash & Leland: Lincoln Motor (MI)** 1919. 500 shs. Eagle clutches shield, full green undertint and seal. #36. Revenue stamps affixed. Issued to **Henry Martyn Leland** and signed by him twice, as president and again on the verso as major shareholder. Also signed by **William T. Nash** as secretary. VF+. One of only two such certificates known, and of greatest importance to automobile history collectors.

2) A 9" x 4" envelope with Cadillac Motor Car imprint, signed by **Henry Leland**. 3) Original 8" x 10" silver print photograph showing Henry Leland seated at his desk. Note the framed Abraham Lincoln print, photograph and autographs on the wall behind him, and the statuette of Lincoln on Leland's desk. 4) A color copy of the partnership papers launching Lincoln Motors. (\$2500-3500)

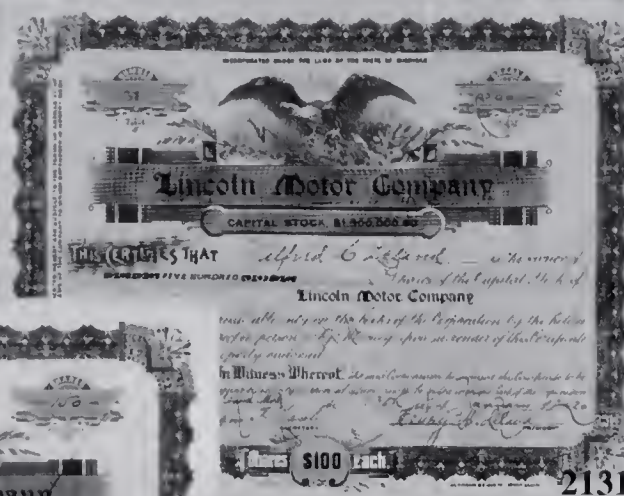
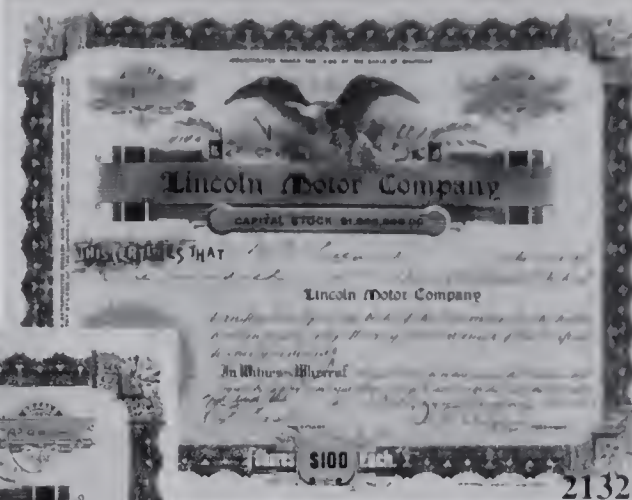


Henry Leland named this company for the president for whom he first voted. Initially Lincoln Motors was not intended for automobile manufacture at all. The organization was a product of circumstance. In early 1917 Henry Leland walked out of Cadillac following a confrontation with Thomas C. Durant. Leland secured a contract to build 6,000 Liberty airplane engines. The initial offering of \$6.5 million in stock sold out in three hours, but the euphoria proved to be premature. The war came to a speedy end and the company lost its government contract. In 1922 Henry Ford paid eight million dollars for Lincoln Motors, thus acquiring his own much needed luxury car division.



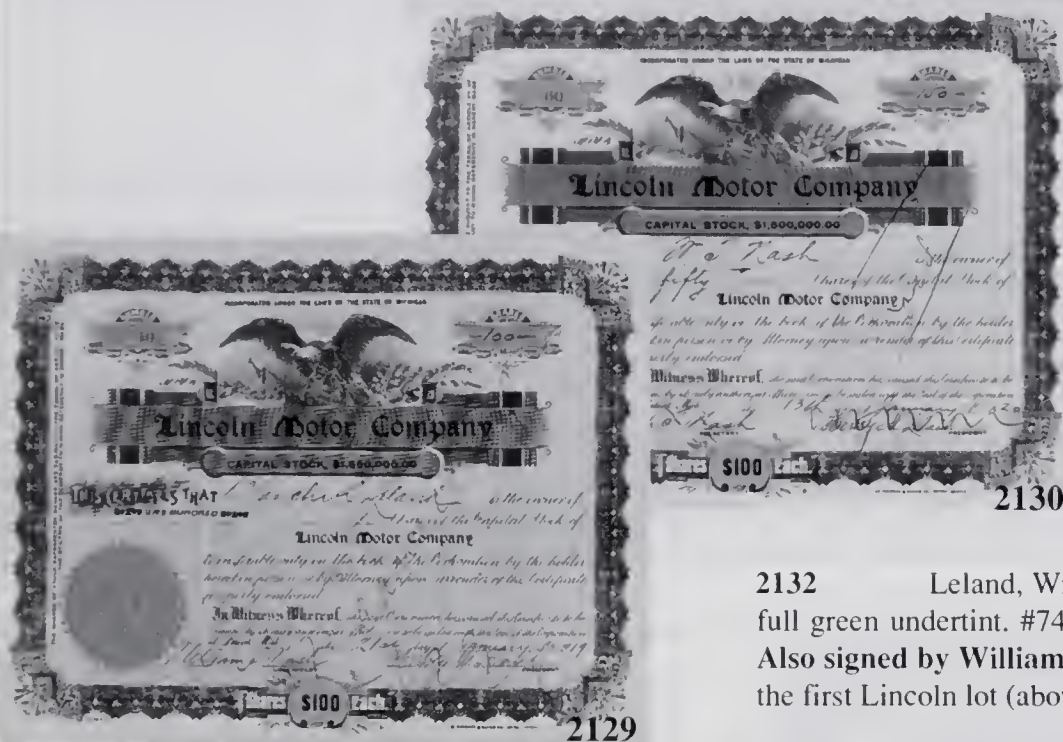
2129 Nash & Leland: Lincoln Motor (MI) 1919. 100 shs. #40. Eagle clutches shield, full green undertint. Signed once by Henry Leland as president and William Nash as secretary. Similar to preceding lot, but issued to Blanche D. Leland, Henry's wife. Copies of the photograph in the preceding lot, and of the original contract, are included. VF+. (\$2000-2500)

2130 Nash & Leland: Lincoln Motor (MI) 1920. 150 shs. #60. Eagle clutches shield, full green undertint. Issued to William Nash, and signed by him three times, once on the verso, and twice on the front. Signed by Henry Leland as president. Similar to preceding lot. VF+. 2) A \$50 R247 and 2 \$100 R248 stamps affixed to a separate sheet where Nash notes "Stamps to cover issuance of \$520,000 Capital Stock - Bal of 1500000.00 authorized" and he signs below. Also included are a color copy of the photograph in the first Lincoln lot (above) and a color copy of the original contract. (\$2000-2500)

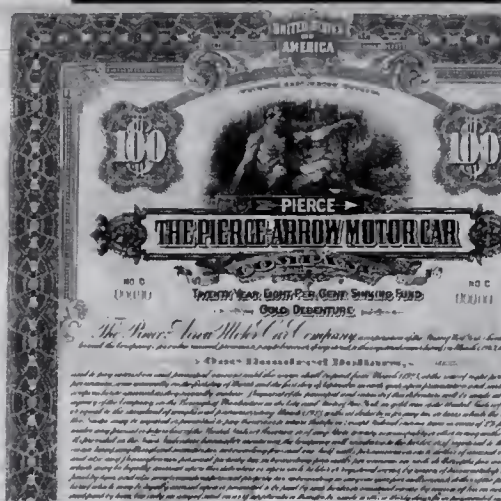


### Founder's Father and Son Sign

2131 Leland, Wilfred Leland, Henry & Nash: Lincoln Motor (MI) 1920. 500 shs. Eagle clutches shield, full green undertint. #51. Issued to and signed by Wilfred Leland, director of Lincoln and Cadillac, son of Henry. Also signed by Henry Leland as president; the signature is barely cancelled in two places. William T. Nash signs as secretary. Also included are a color copy of the photograph in the first Lincoln lot (above) and a color copy of the original contract. VF+. (\$2000-2500)



2132 Leland, Wilfred & Nash: Lincoln Motor (MI) 1920. 100 shs. Eagles clutches shield full green undertint. #74. Issued to and signed by Wilfred Leland as president and on the verso Also signed by William T. Nash as secretary. Also included are a color copy of the photograph in the first Lincoln lot (above) and a color copy of the original contract. VF+. (\$1500-2000)



2133 Pennsylvania Electric Vehicle (NJ) 1901. 100 shs, orange. Fancy title, seated allegorical women. ABN. VF+.\* (\$150-225)

Probably one of the companies formed to operate a fleet of Columbia Electric taxis. Quite attractive!

(np) means not illustrated

2134 Pierce-Arrow Motor Car (NY) 1923. Specimen. \$100. 20-Year 8% Sinking Fund Gold Debenture, Cb, light blue. Seated semi-nude allegorical male. Arrow logo. ABN. Extremely rare in this form. EF. (\$350-500)

Producing bird cages, ice boxes and other household paraphernalia in the 1860's, this company went on to build some of the finest luxury automobiles in America in the 1930's.

2135 Olds, Ransom E.: REO Motor Car (MI) 1916. 60 shs, olive. Winged REO logo flanked by women. Signed by Ransom E. Olds as president. RBN. One of two cancellation holes touches two letters in Olds' bold signature, otherwise quite legible. VF+. (\$500-750)

Ransom E. Olds (1864-1950), automobile inventor and manufacturer who founded the Olds Motor Works which made the Oldsmobile, the first commercially successful American car.





2136 Schuylkill Transportation (PA) 1930. 2 shs, orange. Charming "Mahanoy City" school bus. EAW. VF+.\* (\$200-300)



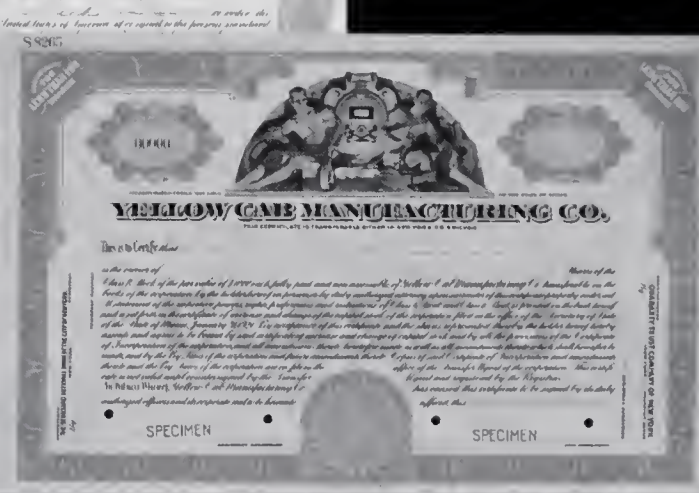
2137 Stutz Motor Car of America (NY). Specimen. Orange. Winged STUTZ logo flanked by two woman. ABN. Only a dozen or so are known to us, now widely dispersed. EF+.\* (\$450-600)

No car is more closely identified with the era of Charleston and bathtub gin. The Stutz Bearcat of the 1920's was a far cry from the one-cylinder auto that Harry C. Stutz created from pieces of farm machinery in 1898.

2138 Woods Mobilette (AZ) 1916. 55 shs. The single rear-seat design meant that the passenger sat behind the driver of the narrow two-door automobile illustrated on this certificate. VF+.\* (\$275-350)



2139 Woods Mobilette (AZ) 1916. \$50. 6% Convertible Gold Bond, Cs, Orange. Classic vignette of the Woods Mobilette roadster with a more conventional seating arrangement. An unusually low denomination bond, and rarely seen. VF+.\* (\$250-350)



2140 Yellow Cab Manufacturing (ME). Specimen. Less than 100 shs, orange. Uncommon rear view of an early taxi flanked by seated allegorical men. ABN. (\$200-300)

Established in 1915 by American transportation magnate John Daniel Hertz (1879-1961), to build specialized cars for the exclusive use of his Yellow Cab taxi company, which became the standard in the industry. The company flourished and later supplied specialized cabs to other companies as well. Hertz added a new dimension to his thriving businesses by delving into the car rental business with which his name is now synonymous.

Please note that a 10% buyer's premium will be added to each lot purchased.



# Aviation



- 2141 Bancroft Aeroplane (DE) 1917. 6 shs, brown. Eagle with outstretched wings. VF+.\* (\$250-350)  
Incorporated in 1917, but it failed in 1924.

- 2142 Berry Aircraft (CA) 1930. 5 shs, full gold undertint. Eagle with wings extended, city in distance. VF+.\* (\$250-350)

- 2143 Crusader Aircraft (AZ) 1936. 100 shs,



brown. Unique plane that looks like a VW with wings, crusader on charging horse above, and also on the back. VF+.\* (\$200-250)

- 2144 Noble Aircraft (PA) 1928. One Share, green. Pennsylvania arms. VF+.\* (\$200-300)



- 2145 Pickwick Airways (DE) 1930. 10 shs, orange. Woman flanked by two tri-motor airplanes. VF+.\* (\$300-500)

The Pickwick Corporation was a major operator of bus services in the USA and Mexico in the 1920's. In 1928 it started this aviation subsidiary, which acquired contracts and properties of the Latin America Air Transport Co. It operated passenger and mail services in California, Mexico and Central America. The operations were unprofitable and the company was dissolved in 1930.

- 2146 Piper Aircraft (PA). Specimen. 100 shs, orange. Eagle with outstretched wings. E. A. Wright. Signed as secretary by W. T. Piper, Jr. EF+.\* (\$300-500)

This company produced some of America's most popular small aircraft and aircraft accessories. Their products included the Super Cub Trainer, Pawnee, Agricultural Airplane, Tri-Placer, Apache, Aztec Comanche and the famous Piper Colt. In 1978 this company was acquired by Bangor Punta.

- 2147 Piper Aircraft (PA). Specimen. Red. Eagle with out-stretched wings. E. A. Wright. Facsimile signatures of Piper and Piper, Jr. Rare. EF+.\* (\$200-300)

Please note that a  
10% buyer's  
premium will be  
added to each  
lot purchased.



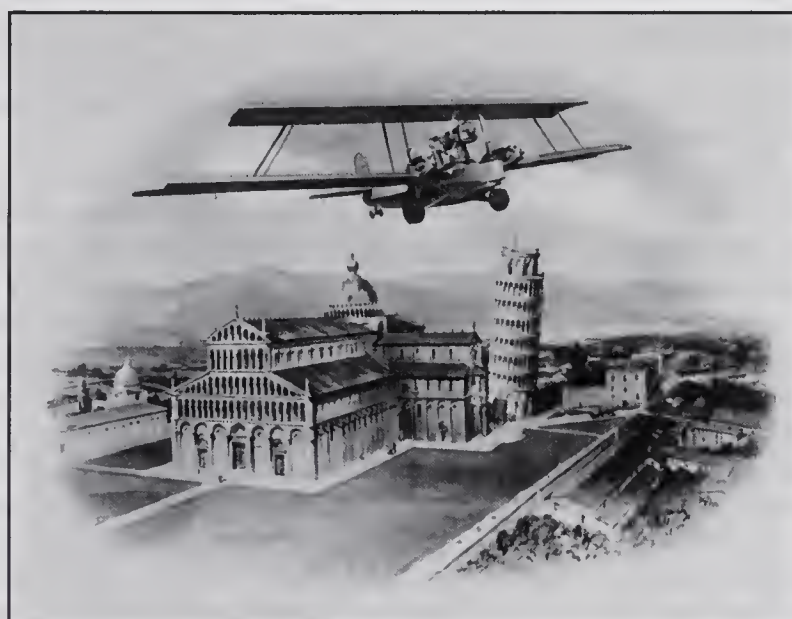


- 2148 Seaboard Airways (DE) 1931. 10 shs, orange. Eagle with outstretched wings. VF+.\* (\$250-350)

- 2149 United States Aerial Navigation (NJ) 1912. 100 shs, orange. Full green undertint. Eagle with extended wings clutches American flag and shield. Indian chief lower left, Buffalo lower right. First time seen! Fold splits otherwise VF+.\* (\$300-500)

Incorporated on July 3, 1911 and located at Ridgfield Park, New Jersey. The company was dissolved in early 1915.

- 2150 Wagner Aeroplane (OR) 1908. Portland. 100 shs, grey. Gold underprint. Moosehead. Beaver in gold below. First time we have seen. Possibly Unique! VF+.\* (\$300-450)



- 2151 Aviation Book, Aviation Vignette Proof and Photos. 1929.

1) Receipt from the American Banknote Company "Booklet hereinwith showing Caproni planes on pages 48,49, 50. They may assist you in making drawing for special vignette. The distinguishing feature of the Caproni biplanes is that the upper wing is shorter than the lower..." 2) Aviation book from Isoto Fraschini, 61 pages, split along spine. 3-6) Wash drawing of Curtiss-Caproni flying above the Leaning Tower of Pisa by Will Jung. Two photos of the drawing reduced to vignette size. Proof vignette on paper and card with ABN time stamps on the verso. (\$300-450)

- 2152 Banknote Engraving of an Airship By George Lambert 1935-1938. Unusual view from behind and to the left of a young woman, nude, watching an airship fly over an ocean liner and other vessels. (\$250-350)

1-4) Photographs of the painting by George Lambert. These are reduced to the size of the required engraving. 5) A die proof on India paper mounted on card. All in nice condition. Lambert painted and engraved the images.







## Banking & Insurance

- 2153 American Life Insurance & Trust.** ca 1834. Proof. Eagle with arrows and olive branch surrounded by stars, similar to the Presidential seal of the United States. Allegorical figure of Justice below with ships behind. Mounted on card. A unique, and very early insurance certificate of deposit. DTL. EF. (\$200-300)

The company was chartered in 1834, just about the same time that Draper, Toppan and Longacre were together in the printing and engraving business. Very few pre-1840's proof certificates have survived.

- 2154 Bank of Cairo (IL) 1839. Kaskaskia.** 2000 shs. Two allegorical women. Man with dog. Bust engravings of mythical figures at corners. Handsomely engraved by UBSH. VF.\* (\$150-250)

First time we have seen issued. The bank was opened in 1839 on the basis of an 1816 charter, which was not used. It failed after only four years of operation.

- 2155 Bank of Louisville (KY) ca. 1836.** Proof on card. Reclining lady, ships behind. Birds. Semi-nude women at sides. Ceres below. Toppan & Co. A superb, early proof. Two are known, the other is far inferior in grade. Trimmed close with minor foxing otherwise EF. (\$250-350)

- 2156 Bank of New York** ca. 1840. Proof on India paper. Shares. Two seated allegorical women, ships behind. DT. Trimmed close to the borders, otherwise EF. Scarce and early. (\$200-300)

Also included are two photographic copies with notes.

- 2157 Second Bank of the United States (PA) 1828. 50 shs. FDU. Signed by Nicholas Biddle as President.** No.31,455. VF, scalloped left border with pieces missing. (\$1250-1750)

One of the second variety FDU certificates, most of which had been exchanged and cancelled by the time that the Bank failed in 1841. Made payable to Baring Brothers, of London, the great British banking house. Not transferred.

- 2158 Third Bank of the United States (PA) 1853. Signed by J. Robertson as President.** No.26965. VF, large pin holes at the left, trimmed close on all four sides, a red wax seal's remnants on the back. (\$250-350)

After the Bank went into receivership in 1841, it was put into liquidation and it was not known until 1855 that there would be nothing left for the shareholders with their paid in capital of \$35 million. Robertson was the president during the last stages of the liquidation. Post failure certificates must have been plentiful to

judge by the number on this certificate, but seldom appear.

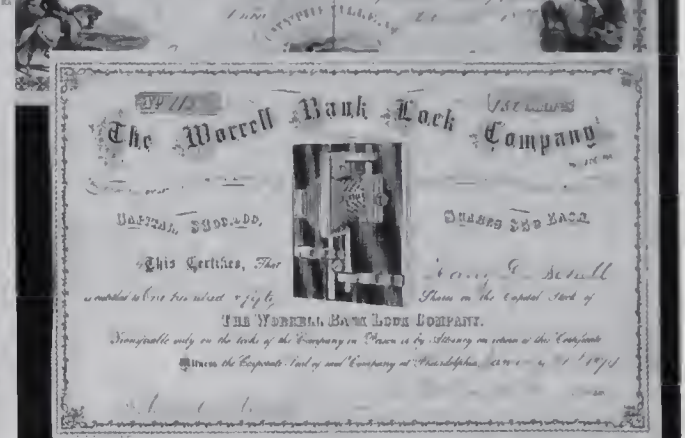
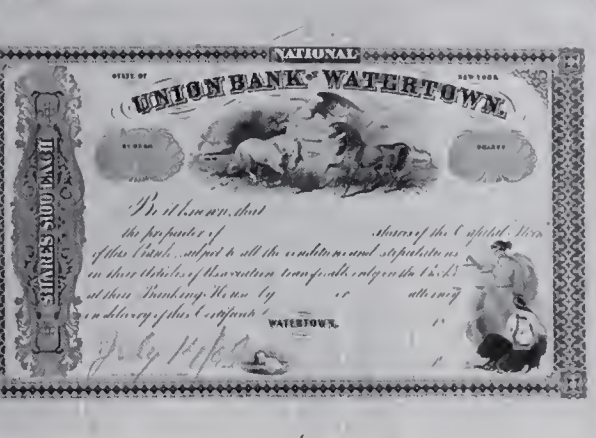
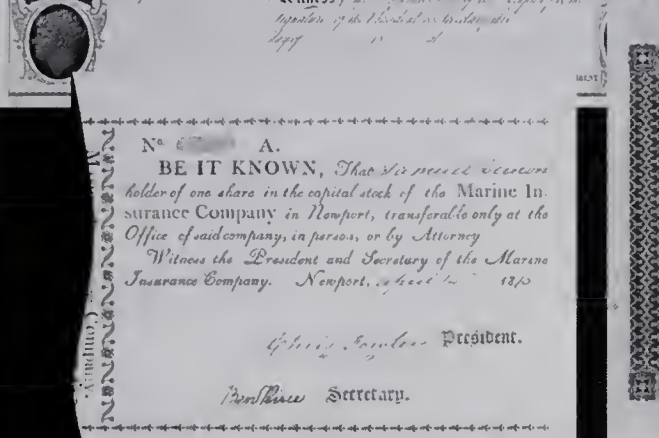
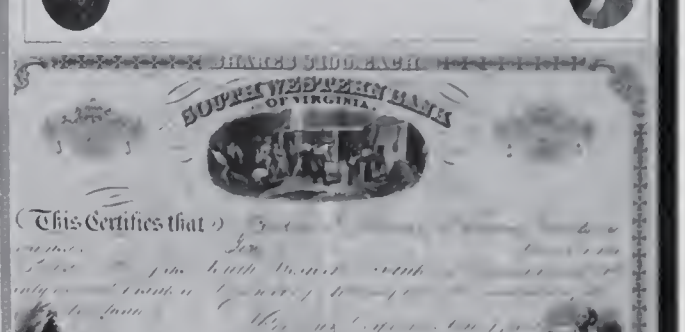
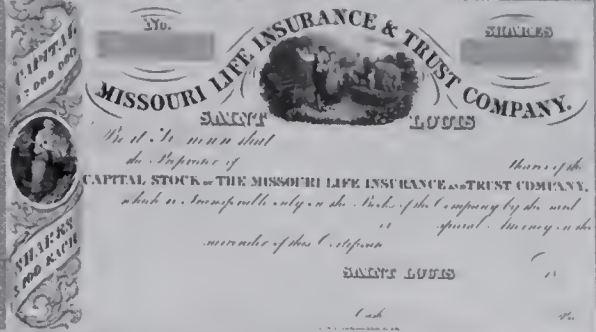
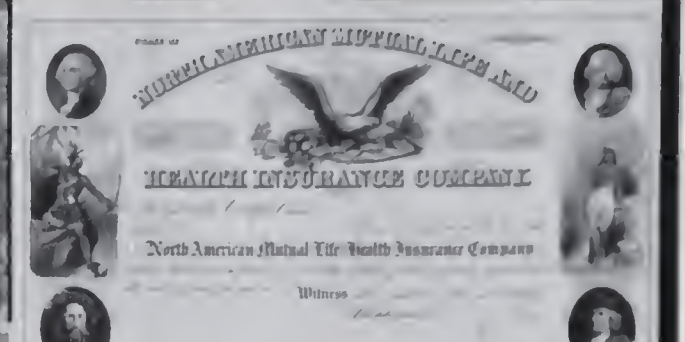
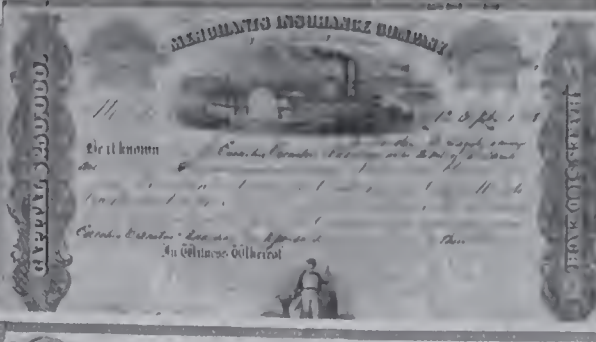
Note that the certificate is accompanied by a black on blue paper power of attorney transfer form executed in 1853. Signed by a New York notary public with a red wax seal. Evidently, the Bank's shares were unsaleable, since there are no signs of an executed transfer.

- 2159 Cairo City & Canal (IL) ca 1838.** Proof on card. £200. 6% Loan, Due in London on January 1, 1858, coupons on reverse of card. Three seated women, ship in distance. Medallion heads in the corners. DU. UBSH. Coupons. Light paste stains in one corner where the proof certificate was attached to the card. EF+. (\$250-350)

It was difficult to raise money in the United States just after the Depression of 1837, and the organizers of the Cairo City and Canal Company had these certificates printed up and shipped to their agents, Wright & Company, in London.

- 2160 Chemical National Bank of NY (NY) 1877. 10 shs.** Ornate title arches across the top. Issued to the trustees for John J. Astor. Signed on the stub and reverse as trustee by William Waldorf Astor and signed on the reverse as trustee by Franklin H. Delano. ABN. Minor staining. VF. (con't on next page) (\$500-750)





**William Waldorf Astor (1848-1919)**, capitalist. Son of John Jacob Astor. Succeeded father as head of Astor family, with a personal fortune estimated at 100 million. Made baron by King George V in 1916. **Franklin H. Delano (1848-1929)**, rose to the rank of Rear Admiral. Uncle to President FDR.

- 2161 Farmers Loan & Trust 1880. New York.** Proof on India paper. **100 shs.** Train receives passengers, ship in distance. ABN. A small tear, otherwise VF+. 2) Similar proof of the interior portions only. VF+. 3) Proof of the border in green. VF+. [3] (\$200-300)

- 2162 Insurance Company of Columbia, South Carolina 1835. 8 shs, grey/black.** Decorative borders. Handwritten transfers on verso with slight bleed through otherwise VF. (np) (\$250-350)  
A rare early South Carolina certificate. A similar example fetched \$220 in Auction 112.

- 2163 Insurance & Trust of Illinois (IL) 1839.** Proof on card. **Shares.** Beehive flanked by two women. Medallion heads in the corners. Eagle in circle, left. On India paper, mounted on card. Two of the corner tips have detached, but not affecting border. **Rare. VF+.** (\$200-300)  
The company's purpose is engraved

above the title; to insure property, grant and purchase annuities, execute trusts, hold lands, receive deposits and to loan money at 12%.

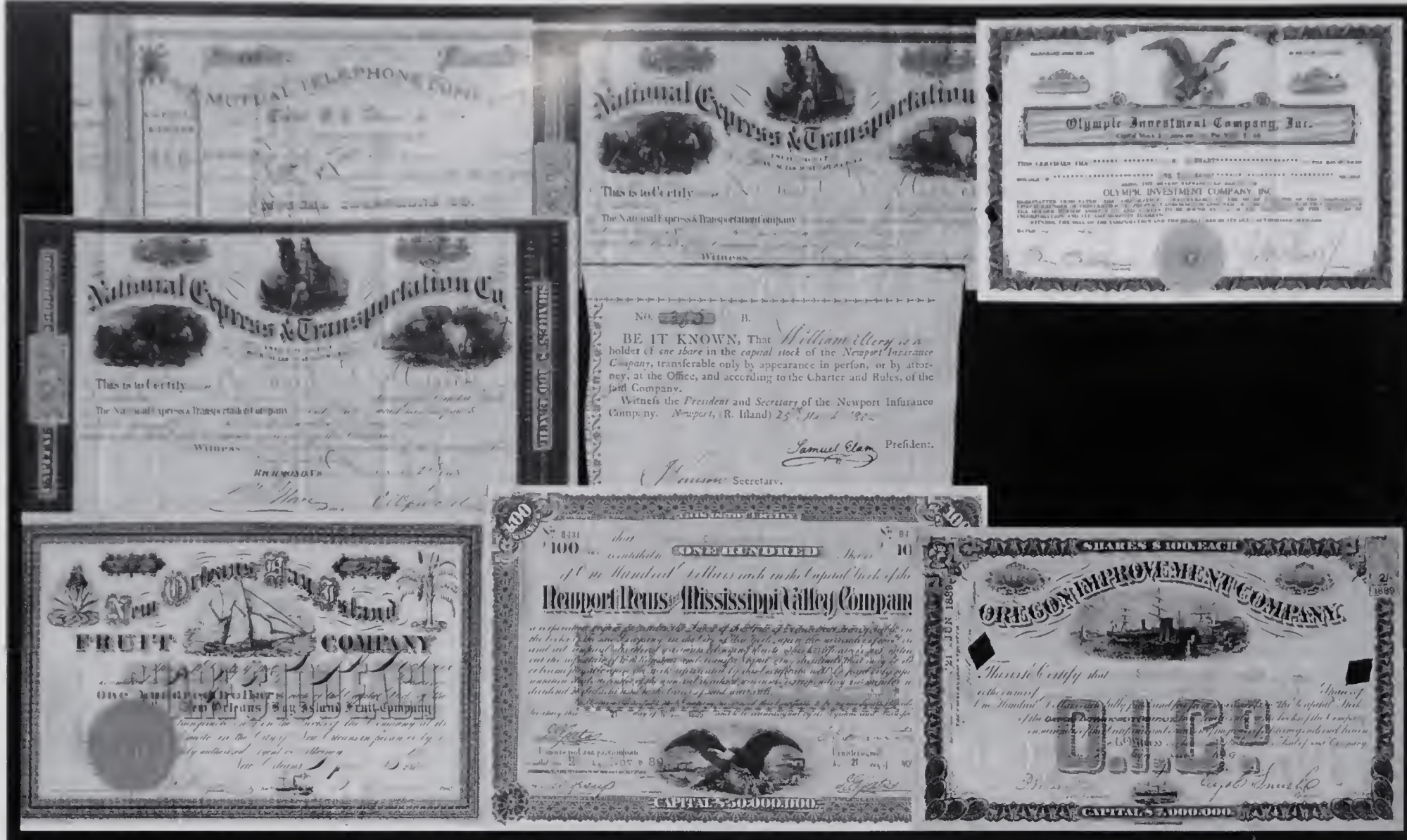
- 2164 Marine Insurance 1815. Newport. One Share.** Indented security border, left. A scarce, early insurance share, and in excellent condition. EF+. (\$200-300)
- 2165 Merchants Insurance of the City of Mobile 1855. 6 shs.** Full view of the riverboat "Alabama & Tombigbee", behind is a city view. Sailor with sextant, capstan and ships below. Somewhat aged, and the corner tips are off, but this is probably the only example available. **Fine-VF.** (\$200-300)
- 2166 Missouri Life Insurance & Trust 1838. Saint Louis.** Proof on card. **Shares.** Farmer couple, hay wagon, farmer working in distance. Blacksmiths, at right. UBSH. A superb example of this scarce and early proof. EF. (\$250-350)
- 2167 National Union Bank of Watertown 1880 (NY).** Proof. **Shares.** State arms. Woman holding scales (Justice) with another woman seated playing lyre at lower right. Another woman swims, below. VF+. (\$200-300)  
"Added" in the upper margin, indicating that this was a transition proof, and

that "NATIONAL" has been added to the old title.

- 2168 North American Mutual Health Insurance (PA) ca 1851.** Proof on card. **Shares.** Eagle with out-stretched wings on shield, cornucopia and ship behind. Indian warrior and Indian princess at sides. Busts of Washington, Franklin, William Penn and Columbus in the corners. **DWC. EF.** (\$350-500)
- 2169 Southwestern Bank of Virginia (VA) 1859. Wytheville. 70 shs.** Foundry with men working. Train below. Mounted rider, lower left. Blacksmith lower right. **BC. Rare. Age toning, otherwise VF.** (\$150-225)  
The Bank of Wytheville was authorized by the General Assembly on May 11, 1852. The name was changed to South Western Bank of Virginia on February 16, 1853. The bank failed in the early 1860's.
- 2170 Worrell Bank Lock (PA) 1874. 150 shs.** Unusual vignette of the tumbler mechanism of a bank safe. **VF+.\*** (\$200-300)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





## General Stocks &amp; Bonds

- 2171 **Mutual Telephone (HI) 1886. Honolulu. 10 shs.** Oriental girl fishes with birds and butterflies under palm trees. Hawaiian Gazette print. This very early telephone company issued only 3,000 shares. **Very Fine**, and premium quality for this issue.

(\$250-350)

A small quantity of issued certificates were discovered, probably part of the Mutual Telephone of Hawaii archives. The relatively few issued certificates are in strong hands and are infrequently encountered.

- 2172 **National Express & Transportation (VA) 1865. 50 shs.** Woman with shield, flag and eagle. Hay wagon, left. Cotton wagon, right. The top margin is a bit narrow, otherwise **VF+.**

(\$250-325)

- 2173 **New Orleans & Bay Island Fruit 1872. New Orleans. 25 shs.** Green embossed seal with ship and green underprint. Gaff-rigged schooner with an enormous bowsprit. Pineapple and banana plant in the top corners. Auxiliary side wheel steamer below. This is the first example we have seen. There is a small ink burn hole and a tear, lower left, repaired with tape, otherwise **Very Fine.**

(\$300-400)

- 2174 **Green, Norvin: New Orleans & Ohio Telegraph Lessees 1858. 400 shs.** Three women. Man in oval frame. Three women hold the share counter. Train, canal barge and telegraph wires below. Issued to and signed by **Norvin Green** as president. Hammer cancelled, lightly foxed and there are light water stains, common to this issue. Green's signature is somewhat faded but legible. **VF.**

(\$350-500)

In 1851 the People's Line and New Orleans & Ohio Telegraph Company were competing to provide New Orleans with telegraph service. By 1853, a consolidation was agreed to and service to New Orleans seemed to be well established. The next year yellow fever struck and an ice storm leveled many of the poles. Business was suspended. Cash had to be raised and the New Orleans & Ohio Telegraph Lessees was formed to lease the property of the now defunct New Orleans and Ohio Consolidation. A legal claim forced the Lessees into a sheriff's sale. A new company, South-Western Telegraph, resulted. The stockholders of Lessees received stock in this new company as part of the settlement. South-Western was headed by Dr. Norvin Green, who has signed this Lessees certificate as president. Green went on to become president of Western Union.

- 2175 **Newport Insurance 1802. One Share.** Counterfoil, left. Issued to William Ellery, a Signer of the Declaration of Independence. **Extremely Fine.**

(\$200-300)

- 2176 **Huntington, C.P.: Newport News & Mississippi Valley 1889. 100 shs, green.** Eagle and shield flanked by a side wheel steamer and train. Issued to **Collis P. Huntington** and signed by him as president. **ABN. Extremely Fine.** Premium quality.

(\$400-600)

**Collis P. Huntington** (1821-1900), was an American railroad magnate and capitalist. He caught the gold fever and moved to California in 1849, where he became involved with the building and successful completion of the transcontinental railroad. As a lobbyist in Washington, he contributed to the development of Western railroads. He was associated with the Southern Pacific, the Chesapeake and Ohio Railroads, and the Pacific Mail Steamship Company, the Old Dominion Steamship Company and the United States and Brazil Steamship Company.

- 2177 **Stewart, J.M.: Olympic Investment (CA) 1946. 1000 shs, blue.** Eagle. Signed by the late Jimmy Stewart, one of America's most popular screen stars. There are hole punches in the left margin, otherwise **VF+.**

(\$300-500)

- 2178 **Oregon Improvement 1889. 10 shs.** **ABN.** Green "O. I. C." underprint. Steamship at wharf. Another below. **ABN. Very Fine.**

(\$275-350)





**2179 Penn Overland Telephone & Telegraph (NJ) 1884. 100 shs, blue paper, red printed endorsement. New Jersey state arms flanked by a train and ship. Woman and two cherubs, left. One holds a letter, the other a telegraph key. VF+.\* (\$200-300)**

**2180 Pabst, Frederick: Phillip Best Brewing (WI) 1873. Milwaukee. One Share. The Empire Brewery and the Southside Brewery. Issued to Frederick Pabst and signed by him on the stub and on the back where he transferred the shares to his son Charles, who also signs. Cancelled in blue crayon across the face and the right edge is rolled back into the border, otherwise VF+.\* (\$200-300)**

**2181 Pneumatic Signal (NY) 1907. 145 shs, orange. A semaphore signalling system across six sets of railroad tracks is activated by air under pressure. First time seen by us. There is a pinhole in the margin at right, otherwise VF+.\* (\$175-275)**

**2182 Pneumatic Transit (NJ) 1898. \$1000. First Mortgage Bond, brown. Mercury touches telegraph key and sends message around the world. Griffins below. HLB. VF+.\* (\$200-300)**

**2183 Pratt, Charles: Positive Motion Loom 1869. 100 shs. R46. Liberty, Commerce and an owl are flanked by a ship and monuments. Issued to and signed by Charles Pratt on the verso. ABN. One of less than half a dozen found in his estate. (See Lot 1051 for biography of Charles Pratt). VF+.\* (\$1000-1500)**

**2184 Salem Iron Factory (MA) ca. 1800. Salem. Shares. Unissued. Important because it illustrates, in detail, the appearance of an early 19th century iron mill. Water power runs the machinery. An anchor has just been delivered and is being transported by small boat and a schooner full of iron is departing. Other anchors lie in the yard. Nicely engraved by G. Graham, and the vertical layout is very unusual. Rare, and perhaps unique. Split along one of the horizontal folds and lightly backed with a strip of contemporary paper, otherwise VF+.\* (\$500-800)**

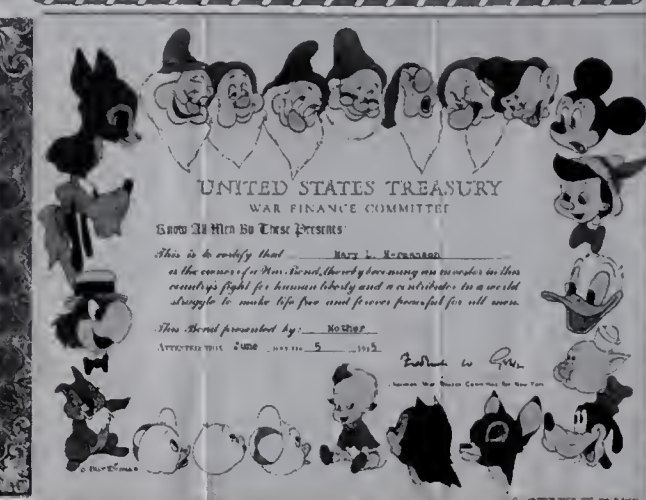
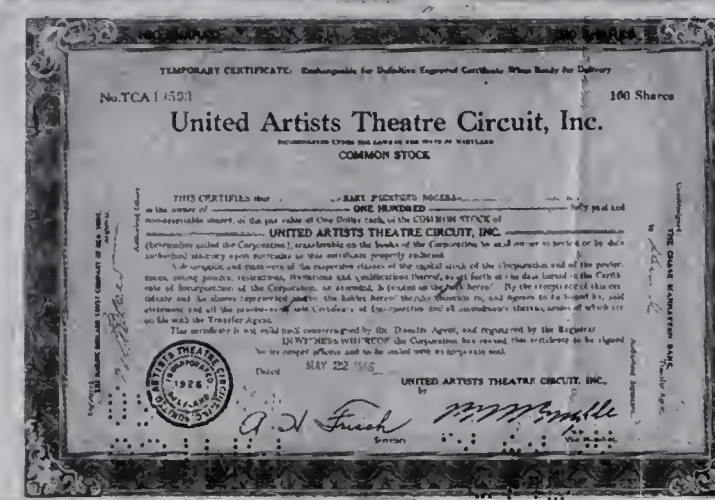
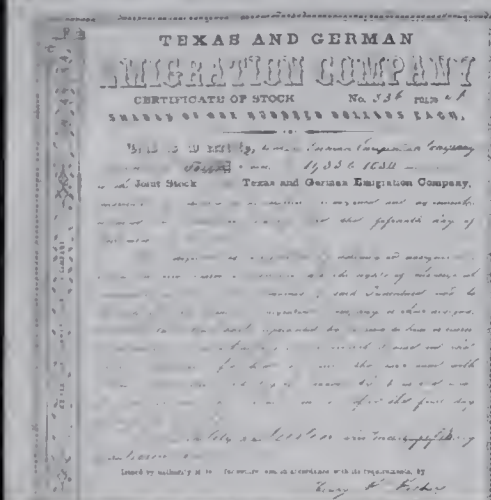
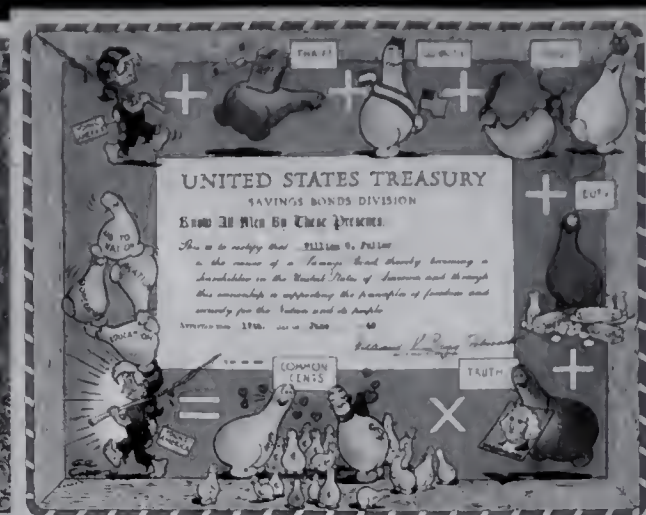
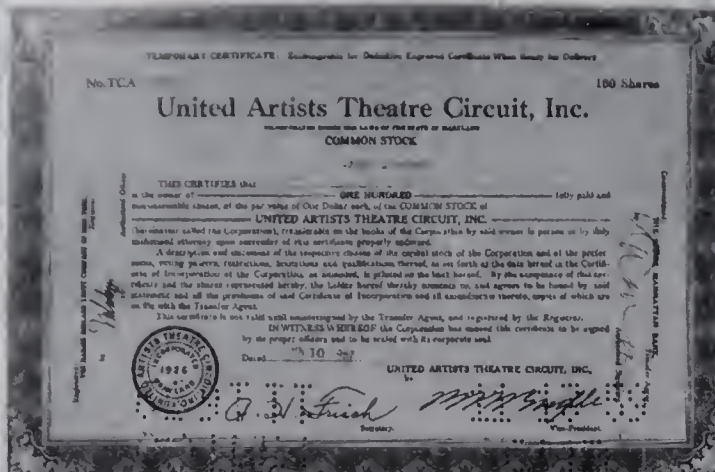
**2185 San Francisco Land Association (CA) 1880. 23 shs. Columbia on a throne with eagle and shield, train beyond. State seal below. A transfer from the owner's sole surviving executor is included. VF+.\* (\$200-300)**

**2186 Schomacker Piano Forte Manufacturing (PA) 1891. 205 shs, all blue. Horse drawn wagons pull away from the Schomacker Piano Forte Manufacturing Building in Philadelphia. VF+.\* (\$200-300)**

**2187 Squirrel Hunters Discharge (OH) 1862. Rustic-looking man with a backpack and rifle eyes a squirrel in a tree near a brook. Officer and Governor above. State seal. An honorable discharge certificate issued to M. F. Song, one of the "Squirrel Hunters" or "Minute Men" (militia) who answered the call for help when Cincinnati was "...menaced by the enemies of our Union." Lightly aged and stained, but quite Rare. (\$400-600)**

We Buy, Sell  
and Auction Coins,  
Currency, Stocks &  
Bonds, Autographs and  
Related Items. Send \$15  
for our next auction  
catalogue, or call 1-800-  
622-1880 to subscribe.





2188 Suisun & Fairfield Water (CA) 1866. Suisun City, Solano Co. One Share. Red eagle underprint. Mill, peaceful lake side scene. Only 100 shares were authorized at \$100 each. R48. The company supplied water necessary for mining and milling operations. Rough top edge, otherwise VF+.\* (\$150-250)

2189 Tennessee Agricultural & Mechanic Association (TN) 1870. One Share. Three large green under printed subjects nearly fill the entire certificate. Cow. Statehouse. Pastoral scene. R44. The first we have seen, and possibly unique. EF. (\$175-250)

2190 Texas & German Emigration (TX) 1854. 4 shs. Printed on blue paper. Registered to the German Emigration Company. Archival stamp, below. There are two small marginal edge splits, repaired with tape, and "14" neatly noted in red crayon in the upper right corner, otherwise EF. (\$750-1,250)

This Company was set up in Germany by a formerly sovereign German ruler, the Prince of Solm-Braunfels. The Prince bought out a Mexican widow, whose husband had been given a substantial land grant by the Mexican government at the fork of the Comal and Guadalupe Rivers, thirty miles northeast of San Antonio. The Prince then arranged the recruitment of Germans from his own lands and others and shipped them off to Indianola, Texas in 1844. The migrants then moved inland

to the appointed site and established the town of New Braunfels. This had the desirable effect of settling western Texas and increasing the value of the Prince's investment. Please note that this item was once part of the family archives of the Prince of Solm-Braunfels.

2191 Shubert, Jacob J.: United Artists Theatre Circuit (MD) 1957. 100 shs, brown safety underprint. Signed by Jacob J. Shubert. The only example we know of. VF+.\* (\$350-500)

Jacob J. Shubert (1880-1963), was known as a man who produced 1,000 shows, including *Student Prince*, *Blossom Time*, *May Time*, *Winter Garden Revues*, *Last Waltz*, and others. He introduced such stars as Al Joplin, Fanny Brice, Ray Bolger and Bert Lahr.

2192 Rogers, Mary Pickford: United Artists Theatre Circuit (MD) 1956. 100 shs, brown. Issued to and signed by Mary Pickford Rogers on the attached transfer. VF+.\* (\$500-750)

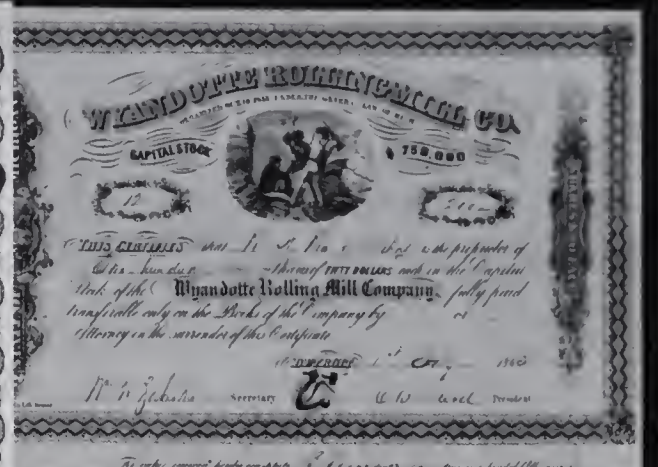
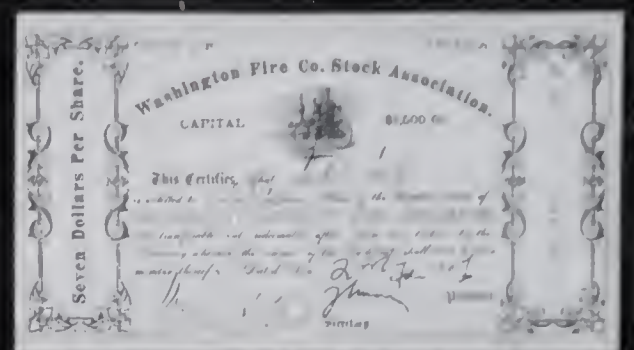
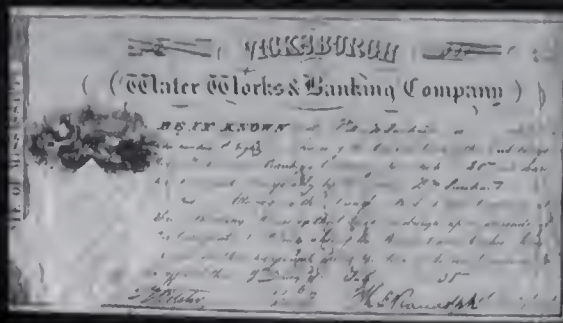
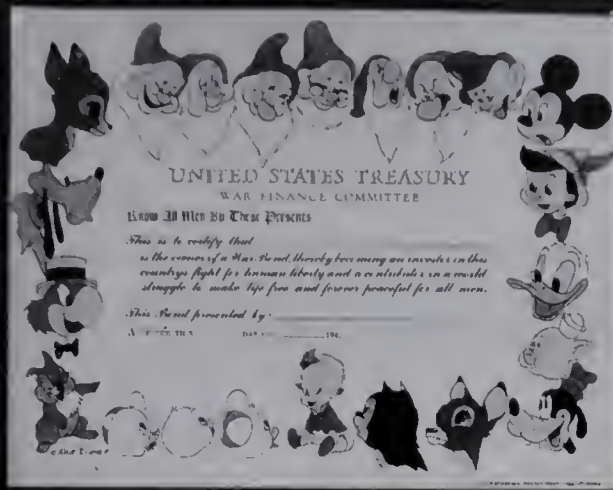
Mary Pickford starred in many successful motion pictures including *Tess of the Storm Country*, *Stella Maris*, *Daddy Long Legs*, *Pollyanna*, *Rebecca of Sunny Brook Farm*, *Poor Little Rich Girl*, and *Little Lord Fauntleroy*. She was married to and divorced from Douglas Fairbanks.

2193 United States Treasury Savings Bond 1949. Multicolor blackboard motif with "Schmoos" and other characters from Al Capp's famous *Dogpatch* cartoon. The colorful border spells out the motto Thrift+Loyalty+Trust+Duty+Truth+Comm on Cents=Aid to nation, Vacation, Cooperation, Education." Issued by the Treasury as a premium for those who bought post-WWII savings bonds. Government Printing Office. Fully issued examples are quite scarce and command a large premium. VF+.\* (\$350-450)

2194 United States Treasury Finance Committee 1945. Twenty-two colorful Disney characters form the borders. This scarce, fully issued example bears the imprint of the Chairman, War Finance Committee of New York. These were given to buyers of World War II bonds as premiums. Government Printing Office. VF+.\* (\$375-500)

Please note that a 10% buyer's premium will be added to each lot purchased.





- 2195 United States Treasury Finance Committee 194.** War bond certificate. Unissued. Twenty-two colorful Disney characters form the borders. Government Printing Office. EF+. (\$250-325)

- 2196 Urban Motion Picture Industries (NY) 1921.** 200 shs. VF. (\$200-300)

Charles Urban was one of the pioneers of the movie industry. In 1907 his London based firm imported films to the United States through American agents.

Urban, who acquired patents for an early color movie processor, introduced "Kinemacolor" in March of 1909. He later had his own U.S. production company.

- 2197 Vicksburgh Water Works & Banking (1838).** 380 shs. River god reclines by stream. Paper seal embossed with a fountain. #4. Slight bleed through from endorsements on the back, otherwise Fine. (\$200-300)

- 2198 Vitaphone (DE) 1912.** 50 shs, green. (\$350-500)

The first "talkie", *The Jazz Singer*, was made possible by a system that synchronized sound on a separate disk with film. The process was developed by this subsidiary of Warner Brothers, formed in association with Western Electric in 1926. The system met with moderate success except for the rather startling results that occasionally occurred when the disk got out of synchronization. Within a few years

the process of combining sound and picture on the film itself put Vitaphone out of business.

- 2199 Washington Fire Stock Association 1861.** City of Utica. \$7.00. All green. Vertical boiler and pump on a four-wheel carriage (similar to that pictured on Rotary Pump & Engine above). Rarely seen fully issued. Extremely Fine.\* (\$150-250)

- 2200 Wyandotte Rolling Mill (MI) 1865.** 200 shs. One man holds a rock drill while two others hammer. State arms, left. Arm and hammer, below. Scarce. (\$175-250)

## We Research Old Stocks & Bonds To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct Securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



## “Property of the Newberry Library, Sold by the Order of the Trustees to Augment the Permanent Book Funds.”



George Mortimer Pullman developed the first successful sleeping car and revolutionized long distance train travel. The new sleeping cars he constructed featured fold-down berths, luxurious interior furnishings, and service with a smile. The cars travelled from one railroad to another, allowing the passengers to relax throughout their entire journey. The idea was a remarkable success. A portion of the archives of the Pullman Palace Car Company were given to the institution mentioned above. We have offered certificates from this archive in previous sales, and they have enjoyed great popularity among collectors.

- 2226 Pullman's Palace Car (IL) 1891. 500 shares. Orange. Chicago Certificate. #6281. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. Issued to **Marshall Field**. His bold, uncanceled signature appears on the receipt form pasted to the stub, and again, lightly punch cancelled, on the verso. Signed by **Horace Porter** as president. ABN. VF+.

(\$1000-1500)

**Marshall Field** (1834-1906), began his commercial career as a clerk in dry goods store. Working his way up, Field became a manager, partner, and eventually director of the giant Chicago retail firm that became Marshall Field and Company. Field established

many of today's modern department store practices and policies. His philan-

thropy made the Columbian Museum at the 1892 World's Fair possible.

Its collections formed the nucleus for the Field Museum of Natural History, to which Marshall Field bequeathed \$8,000,000.

A museum-quality example, and perhaps the nicest one found in the archive.



(Illustration at 25% of actual size)



(Illustration at 45% of actual size)

Georgia Central. She was a master at maintaining liquidity when others were in dire need of cash, and she benefited greatly from the Panic of 1907. Her investments included real estate holdings as well.

Westminster Company was a corporate entity Hetty Green organized in 1911 at the urging of her son. To the best of our knowledge, no other certificate has ever associated her with Westminster, a corporation that may well have controlled over \$100,000,000 in assets at the time she signed this example!

Hetty Green's autograph is very elusive, and we know of only three or four other certificates on other companies signed by her.

A previous example on this company, Lot #1176 in our January 1996 Strasburg Auction realized \$4,950. At the time, we believed it might have been the only one in the archives.

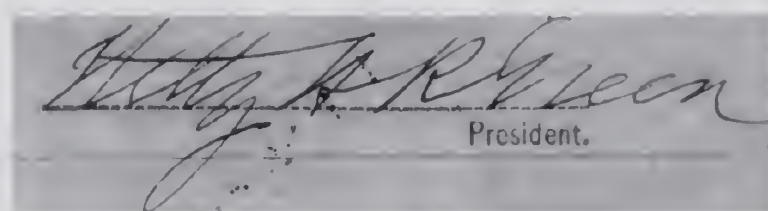
We subsequently discovered about a dozen or so additional examples, clustered around this serial number range. They will be offered at auction at the rate of one or two per year over the next five to ten years.

- 2227 Pullman (IL) 1911. 100 shs. Blue. Portrait of Pullman. #B1730. Issued to the Westminster Company and transferred to Hetty H. R. Green. Signed by **Hetty H. R. Green** on the transfer as president of the Westminster Company! The bold signature is uncanceled. EF.

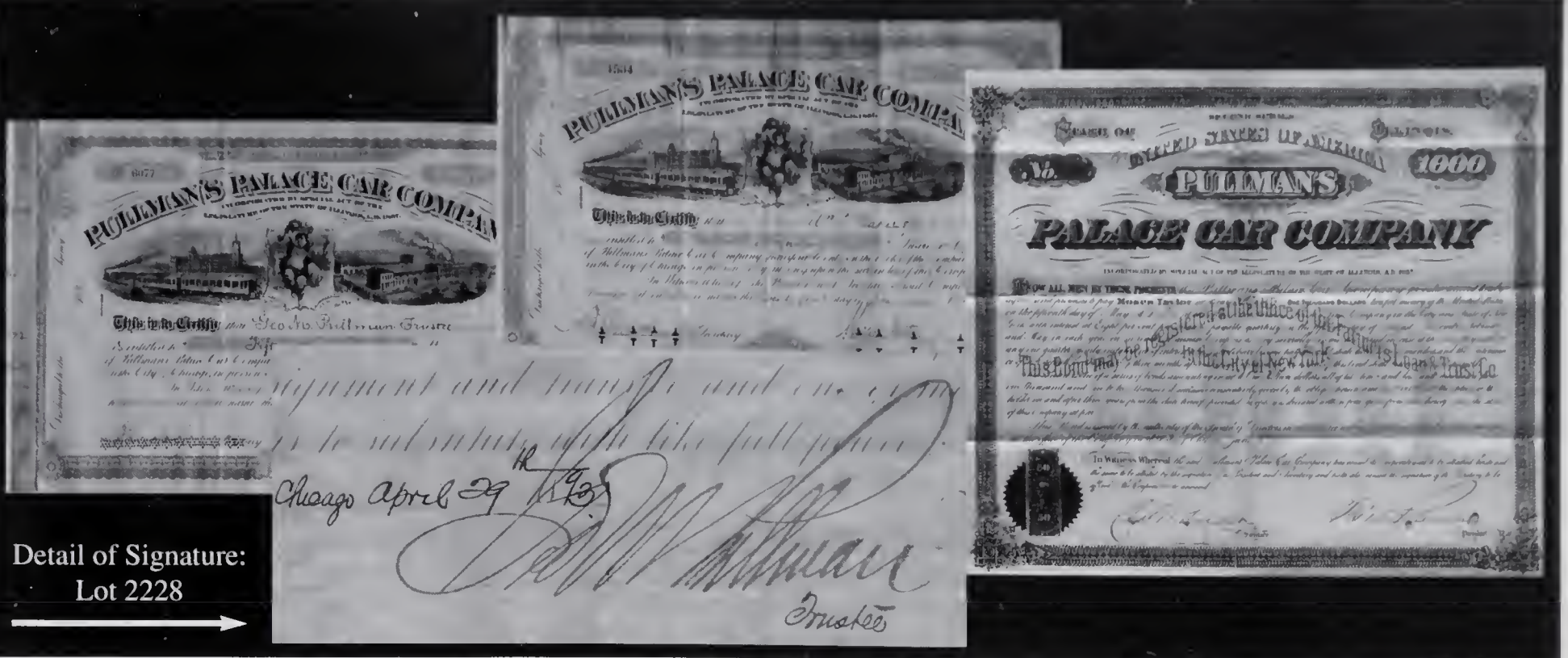
(\$4000-5000)

**Henrietta Howland Robinson Green** (1835-1916), was one of the world's greatest financiers, and certainly one of the most colorful characters in the history of American finance. Known as "The Witch of Wall Street", Hetty Green was mysterious, reclusive, and so paranoid that she avoided signing her name whenever possible, fearing that some one might learn to forge it. Her parsimony was legendary. She and her carriage driver once spent an entire night together searching the premises for a 2 cents stamp that eventually turned up in her clothing.

Despite these eccentricities Hetty Green did a masterful job of managing the small family fortune she either inherited or obtained through divorce. She was involved in several successful "bull movements" on the New York Stock Exchange, reaping large profits on the Louisville & Nashville Railroad, the Philadelphia & Reading, and the







Detail of Signature:  
Lot 2228

- 2228 Pullman's Palace Car (IL) 1894. 51 shs.** Orange. Chicago Certificate. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. #6077. Issued to **George Mortimer Pullman**. Signed on the verso by Pullman; his bold signature is uncanceled. Signed by **Horace Porter** as president. ABN. Some minor stains where the stub is pasted, otherwise VF+. (\$150-250)

This premium quality certificate is one of approximately 1,100 Pullman's Palace Car Chicago Certificates found, making Horace Porter's signature readily accessible to collectors for the first time. George Mortimer Pullman's signature appears only occasionally in this series, and only as a trustee or individual shareholder.

**Horace Porter** (1837-1921), was a graduate of West Point, and served in the Army of the Potomac until after Antietam. He was General Sherman's Chief of Ordinance and won the Medal of Honor for his conduct at Chickamauga. In later years he was Ambassador to France, and a delegate to the Hague conference of 1907. Porter wrote *West Point Life*, and *Campaigning With Grant*.

- 2229 Pullman's Palace Car (IL) 1884. Shares.** Orange. Chicago Certificates. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. All issued to the same broker, William T. Baker & Co., and all signed by **Horace Porter** as president. Porter's signatures are punch cancelled, but moderately. All VF+ or so. [14] (\$350-500)

### Issued to Marshall Field

- 2230 Pullman's Palace Car (IL) 1884. Shares.** Orange. Chicago Certificates. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. All issued to **Marshall Field** (but not signed by him) and all signed by **Horace Porter** as president. Porter's signatures are punch cancelled, but moderately. All VF+. (np) [5] (\$200-350)



- 2231 Pullman (IL) 1907-1927. Shares.** Orange. Transferable in New York, Boston or Chicago. George Pullman portrait by ABN. Signed as chairman by **Robert Todd Lincoln, son of Abraham Lincoln**. Lincoln's signatures have two small punch cancels. Rubber stamp cancels and punch cancels elsewhere, otherwise VF+. Premium quality for this issue. [5] (\$750-1000)

These were all that were found in a batch of several hundred other Pullman certificates.

- 2232 Pullman (IL) 1901-1911. Shares.** Boston. George Pullman portrait by ABN. Rubber stamp cancels and punch cancels, otherwise mostly VF+. Sold as is, no returns. [260] (np) (\$350-500)

- 2233 Pullman (IL) 1911-1914. Shares.** Orange. Transferable in New York, Boston or Chicago. George Pullman portrait by ABN. Rubber stamp cancels and punch cancels, otherwise mostly VF+. Sold as is, no returns. [255] (np) (\$300-450)

- 2234 No Lot.**

- 2235 Pullman's Palace Car (IL) 1871. \$1000.** 8% Bond Due May 15th, 1881. Second series. Red and tan. #1096. Signed by **George Mortimer Pullman** as president. Huge, 3 3/4" high "1000" tan underprint. There are only ten punch cancels in the main body of the bond, and only two lightly affect Pullman's signature. Premium quality for this issue. 369 were discovered, but many have serious condition problems. VF+. (\$250-350)

Please note that a 10%  
buyer's premium will be added  
to each lot purchased.





**2236 Pullman's Palace Car (IL) 1871. \$1000.** 8% Bond Due May 15th, 1881. Second series. Red and tan. #1090, 1105, 1106 and 1389. Signed by **George Mortimer Pullman** as president. Huge, 3 3/4" high "1000" tan underprint. All punch cancelled through the signature blocks and coupons, but otherwise VF+. A nice dealer's lot. [4] (np) (\$600-800)

**2237 Pullman's Palace Car (IL) 1871. \$1000.** 8% Bond Due May 15th, 1881. Second series. Red and tan. #1090, 1105, 1106 and 1389. Signed by **George Mortimer Pullman** as president. Huge, 3 3/4" high "1000" tan underprint. One has a torn coupon, otherwise nice, and the rest have problems varying from heavy cancels to stains. Sold as is, no returns. [6] (np) (\$500-750)

**2238 Pullman's Palace Car (IL) 1872. \$1000.** 8% Bond Due February 15th, 1887. Third series. Red and tan. #2883. Signed by **George Mortimer Pullman** as president. Huge, 3 3/4" high "1000" tan underprint. Numerous 3/8" hole cancels scattered throughout, two partially affecting Pullman's vanity signature as president. Very wide top and side margins. Lithographed by Western Bank Note & Engraving of Chicago. Two are torn at the bottom, one has the entire corporate seal ripped off, the other has tears and body holes. Sold as is, no returns. (np) [4] (\$250-350)

Though the serial numbers indicate that one thousand of these bonds were issued, only 20 were found in the archive.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

**2239 Pullman's Palace Car (MI) 1878. \$1000.** Green. St. Pancras Station, London, left. Pullman Car Works, Detroit. Signed by **George Mortimer Pullman** as president. Large punch cancels across the bottom. Two cancels through his signature, otherwise VF+. (\$200-300)

**2240 Pullman's Palace Car (MI) 1878. \$1000.** Green. St. Pancras Station, London, left. Pullman Car Works, Detroit. Signed by **George Mortimer Pullman** as president. Large punch cancels across the bottom. Two cancels through his signatures, and some very minor tears, otherwise VF+. [5] (np) (\$750-1000)

**2241 Pullman Southern Car (KY) 1876. \$500.** 7% First Mortgage Bonds Due July 15, 1886. Brown. Liberty, mills and water side terminal. Large "\$500" in white on brown, center. #235-239. Signed by **George Mortimer Pullman** as president. The signature is barely affected by the small hole cancels. One row of handsome coupons, each with a locomotive below. WBN. EF. [5] (\$500-750)  
1,000 bonds were authorized, numbered 1-1,000. Those numbered below 501 have small hole cancels; those numbered above 500 have 3/8" hole cancels, and are signed by Pullman twice. 957 were found in the archive.

**2242 Pullman Southern Car (KY) 1876. \$500.** 7% First Mortgage Bonds Due July 15, 1886. Brown. Liberty, mills and water side terminal. Large "\$500" in white on brown, center. #217, 240-243. Signed by **George Mortimer Pullman** as president. The signature is barely affected by the small hole cancels. One row of handsome coupons, each with a locomotive below. WBN. EF. [5] (np) (\$500-750)

**2243 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Ornate brown border and "1000" underprint. Steam locomotive emerges from tunnel, river and sloop beyond. Blue seal. 38 coupons at right. 957 were discovered in the archive. HLB. EF.\* [25] (\$750-1000)

**2244 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Similar to above. EF+.\* [25] (np) (\$750-1000)

**2245 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Similar to above. EF+.\* [25] (np) (\$750-1000)

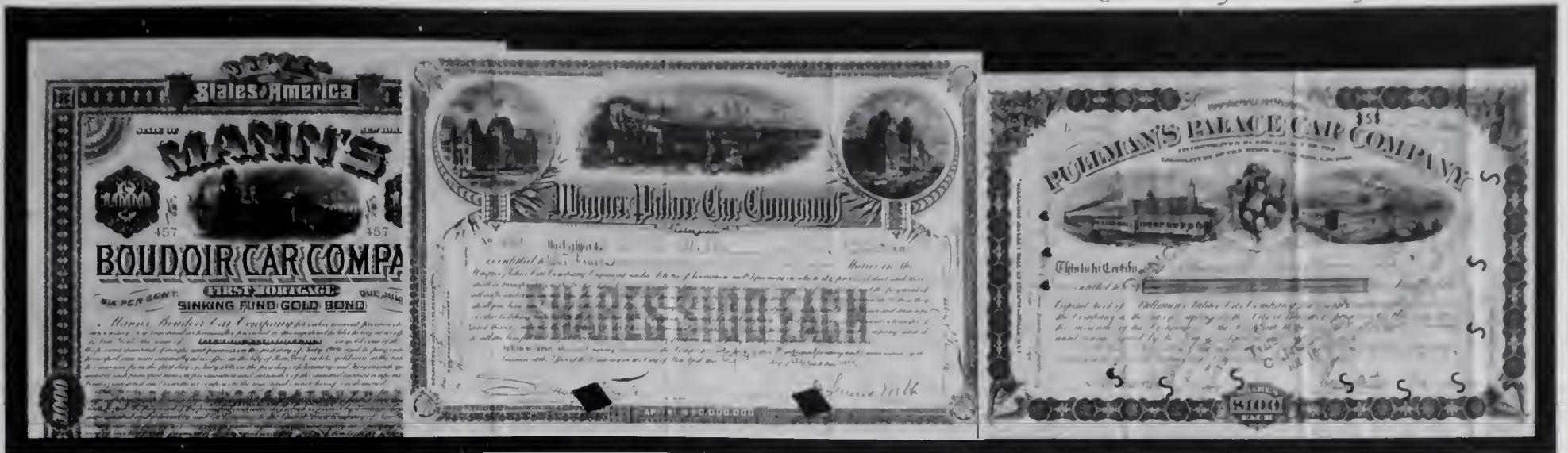
**2246 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Similar to above. EF.\* [25] (np) (\$750-1000)

**2247 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Similar to above. EF.\* [25] (np) (\$750-1000)

**2248 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000.** Coupon Loan Due 1908. Similar to above. EF.\* [25] (np) (\$750-1000)

We Buy, Sell  
and Auction Coins, Currency,  
Stocks & Bonds, Autographs  
and Related Items. Send \$15  
for our next auction catalogue,  
or call 1-800-622-1880  
to subscribe.





- 2249 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (\$2500-3250)

In 1872, Pullman crossed the Atlantic hoping to find a ready market for his sleeping cars. Instead, he found Colonel Mann's Boudoir Cars already well-established, and very popular with the Europeans.

Numbers 11 through 990 were found in the archives.

- 2250 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (np) (\$2500-3250)

- 2251 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (np) (\$2500-3250)

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

- 2252 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (np) (\$2500-3250)

- 2253 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (np) (\$2500-3250)

- 2254 **Mann's Boudoir Car (NY) 1886. \$1000.**  
First Mortgage Sinking Fund Gold Bond,  
Cs, green. Steam locomotive under steel  
arches in terminal. Signed by **Colonel**  
**William D'Alton Mann** as president.  
EF. [25] (np) (\$2500-3250)

- 2255 **Wagner Palace Car Company 1890's.**  
Shares. Brown. Train, center. Terminals  
in circles, sides. Issued to **Darius**  
**Ogden Mills**, and signed by him on the  
verso. Signed by **William Webb** as presi-  
dent. Large diamond cancels in the offi-  
cer's signature blocks. #1850, #1851 and  
#1169; all three with uncanceled signa-  
tures of Mills on the verso. All VF+, and  
exceptionally nice for this issue which is  
often seen with multiple hole punches  
throughout. (\$300-500)

Detail of Signature

- 2256 **Wagner Palace Car Company 1890's.**  
Shares. Brown. Train, center. Terminals  
in circles, sides. Signed by **William**  
**Webb** as president. Large diamond cancels in the signature blocks, otherwise,  
for the most part, VF+, and exceptionally  
nice for this issue, which is often seen  
with multiple hole punches throughout.  
Similar to the previous lot. (np)  
(\$400-600)

- 2257 **Pullman's Palace Car (MI) 1881-1891.**  
Shares. Boston Certificate. Cherub with  
fruit basket flanked by St. Pancras  
Station, London, left. Pullman Car  
Works, Detroit. Signed by **Horace**  
**Porter** as vice president. Several with  
"New Stock" written or rubber stamped  
near the top center, and some have  
numerous rubber stamp cancels. A few  
are soiled, otherwise, VF+. Sold as is, no  
returns. [100] (\$500-750)

## Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds, please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.





## Railroads

- 2201 Racine, (Janesville) & Mississippi RR (WI) 1855. 500 shs.** Train coming around bend, ships in background. This is a transitional certificate, as Janesville has been struck out with a line of red ink. VF.\*  
(\$200-300)

- 2202 Harriman, E. H.: Rantoul RR 1888. One Share, blue. #7. E. H. Harriman signs as president. Rand McNally & Co. VF+.**  
(\$400-600)

**Edward Henry Harriman** (1848-1909), the "Napoleon of Wall Street" who controlled over 60,000 miles of track, and more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

This road resulted from a consolidation between the Leroy and Eastern RR and the Lebanon and Western RR.

- 2203 Saicremoc RR (NY) 1886. Sample certificate. \$1000. 6% bond, green.** Oncoming trains. Facsimile signature of Andrew Carnegie. Some rust staining, otherwise VF.  
(\$250-350)

Saicremoc is in West Virginia, but we could find no mention of the railroad anywhere. The Andrew Carnegie signature certainly raised our eyebrows, and we checked his biography to see if there was any connection. There was none we could find. All of this suddenly began to make sense when we finally paid attention to the printer's imprint (usually the last thing we look at). This is a salesman's sample, and quite rare.

\* means not cancelled

- 2204 Selins Grove & North Branch RR (PA) 1874. \$500. First (and only) Mortgage Bond, Cu, gray/black, ornate pink underprint.** Train crosses stone arch bridge, statehouse in the distance. State arms below. Stag and eagle, sides. Moss & Co. Fold splits, small fold junction holes, otherwise attractive and VF.  
(\$300-500)

Unlisted in *Railroad Names*, this 14 mile road was built along the Port Treverton-Northumberland line chiefly to supply ores to furnaces.

- 2205 Selma & Gulf RR (AL) 1874. \$50.00. Receiver's Certificate of Indebtedness.** Ornate black border. VF. (np)  
(\$250-350)

Operated 100 miles between Selma and Pollard, Alabama. At Selma this road connected with the Selma, Rome and Dalton, the Western, and the Selma and Meridan RR's. At Pollard it joined with the Pensacola and Louisville and the Montgomery and Mobile RR's. It helped form a very direct route north and south between the great mineral regions of Alabama and the Gulf of Mexico.

- 2206 Sheffield & Birmingham Coal Iron & Rwy 1888. 40 shs, brown.** Trains arrives at busy station. Lamps. Bird's nest, left. A very ornate layout. HLB. VF.\*  
(\$200-300)

Operated less than one full year, from May 1888 to April 1889. This is indeed a southern rarity. Not listed in *Cox* as a share variety.

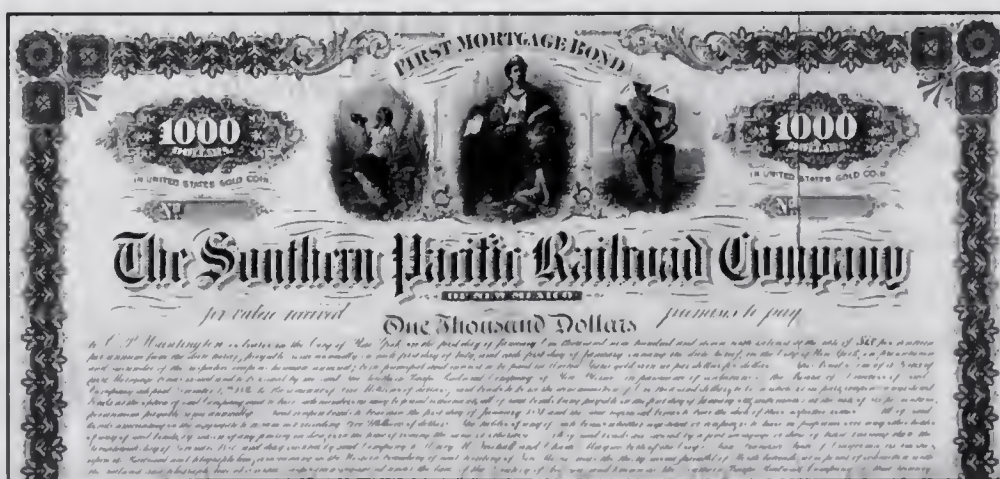
- 2207 Southern Pacific RR of Arizona 1880. \$10,000. First Mortgage Bond in Gold Coin.** Horizontal Format. Portrait flanked by miners picking and pushing ore carts. Proof on India paper. ABN. Upper right rough and partially torn, VF.  
(\$300-450)

Also included is a large brown color proof sheet of the back, including coupons and cut down back proof.

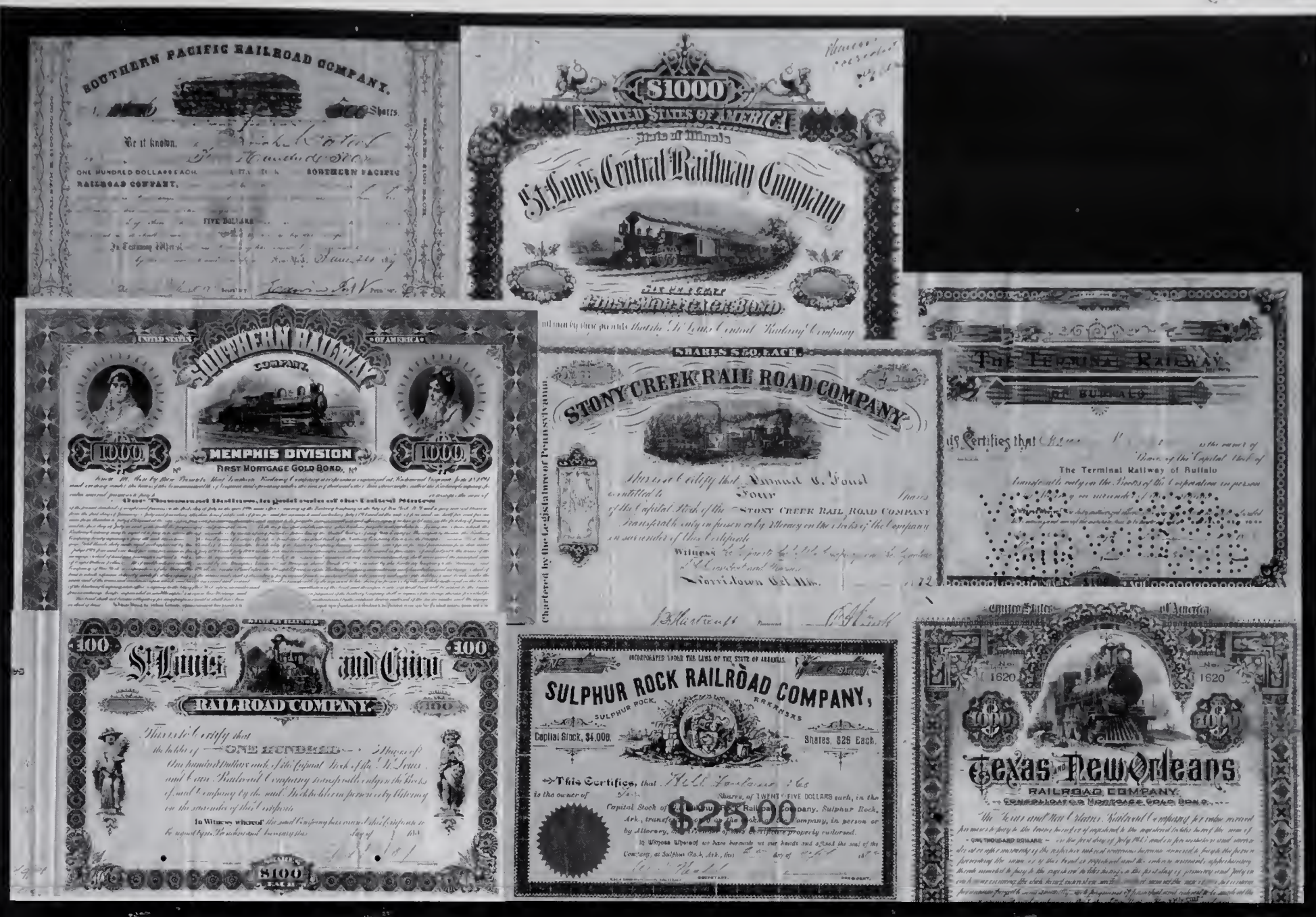
We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.

- 2208 Southern Pacific RR of New Mexico 1881. \$1000. First Mortgage Bond, green.** Proof on card. Woman with tiara, globe and child flanked by woman holding oil lamp and Indian with bows and arrows. Horizontal layout. Card fold splits, crayon endorsement date. ABN. Fine. 2) Same, cancellation Proof on card of the black portions.  
(\$400-600)

Also included is some collateral material, bond coupons, vignettes etc.







- 2209 Southern Pacific RR (TX) 1857. 500 shs.** Train, cattle. Light "5" overprint. Minor creases and scattered foxing, F-VF. (\$225-300)

Granted 10,240 acres per mile by the State of Texas, this road became the Texas & Pacific RR in 1871.

- 2210 Southern Rwy Memphis Division 1898. \$1000.** Proof on card. First Mortgage Gold Bond, green. Locomotive. Medallion vignettes of women at each corner. Back Plate on card also included. Minor tear, otherwise VF+. (\$250-350)

Formed in 1894 as a consolidation of the Richmond & Danville RR and the East Tennessee, Virginia & Georgia RR.

- 2211 St. Louis & Cairo RR (IL) 1882. Proofs on India paper.** 1) 1882. 10 shs. Red. Train at station with children holding wheat and flowers at the sides. ABN. Tear, otherwise VF+. 2) Similar. 1881. 100 shs. Brown. VF+. 3) Similar. Shares. VF+. 4) Similar. Black portions only. VF+. 5) An earlier, unissued Cairo & St. Louis RR with the title crossed out and changed to the St. Louis & Cairo. Mobile & Great Northern RR and the

Alabama & Florida RR trains meet at a wide curve with city and river beyond. Seibert. VF+. (\$500-750)

- 2212 St. Louis Central Rwy (IL) 1881. Proof on India paper. \$1000.** 6% First Mortgage Bond. Passenger train. ABN. Probably unique. Left border rough, otherwise VF+. (\$200-300)

- 2213 Stony Creek RR (PA) 1872. 4 shs.** Train, sloop in distance. VF\*. (\$175-250)

Operated from Norristown to Lansdale, Pennsylvania.

- 2214 Sulphur Rock RR (AR) 1884. 10 shs,** blue print on pink paper. State seal. Gold seal. VF+. (\$150-225)

Not found in Cox.

- 2215 Depew, Chauncey: Terminal Railway of Buffalo (NY) 1896. 10 shs,** light green underprint. Issued to and signed on the verso by Chauncey Depew. Signature affected by punch out cancels. VF+. (\$150-250)

- 2216 Huntington, C.P.: Texas & New Orleans RR 1893. \$1000.** Consolidated Mortgage Gold Bond, brown. Train. Cotton pickers below. Signed as president by Colis Porter Huntington. Only two of these are known to us. FBN. Splits that have been repaired with tape, otherwise VF+. (\$450-600)

Colis Porter Huntington (1821-1900), was an American railroad magnate and capitalist, who was chiefly responsible for the completion of the transcontinental railroad.

## Do You Have Stocks & Bonds For Sale?

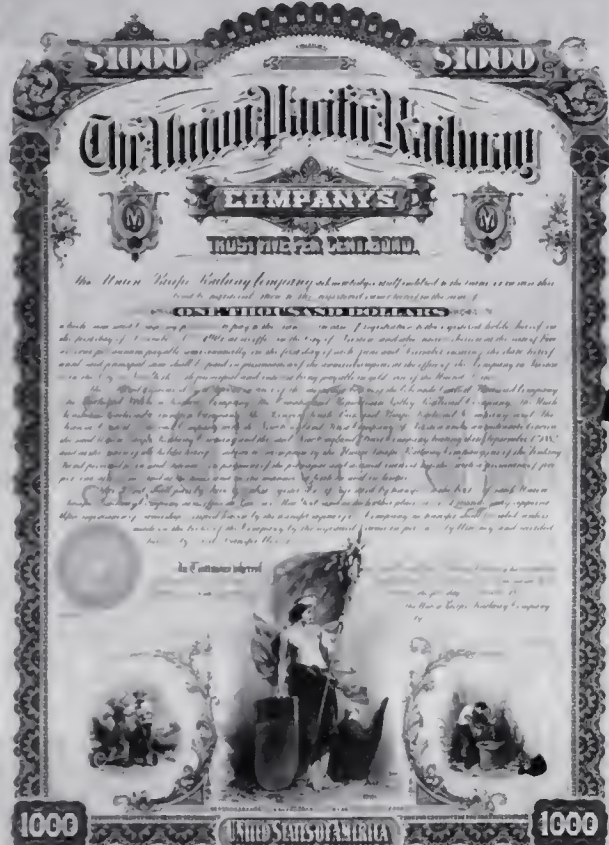
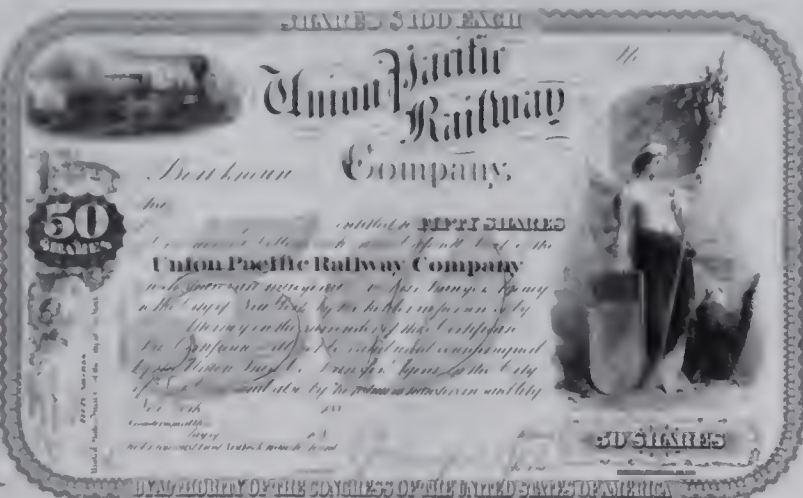
If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



# Union Pacific Railroad

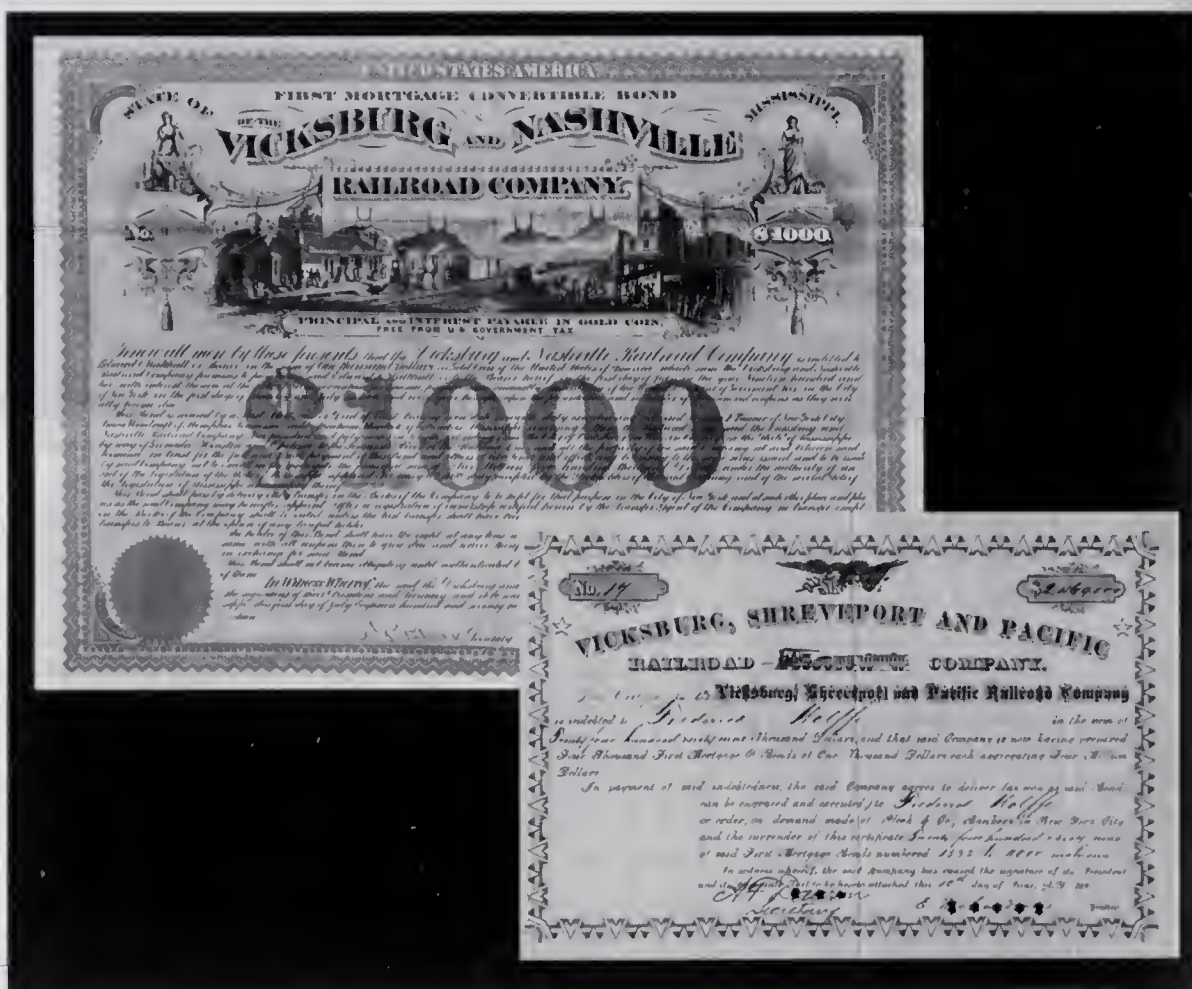
## Magnificent Union Pacific Stock

**2217 Union Pacific Rwy 1880. 50 shs, black. Proof. Large, Italic 50 underprint. Spectacular vignette, five inches tall! A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. ABN. The wide margins have cut outs (for alignment on the proof press), but they do not affect the borders. Locomotive #13 is at the upper left. The graphics alone are enough to make this a very desirable item, but the fact that we have never seen an issued example of Union Pacific stock of this period adds to its allure. VF+ or better. (\$1000-1250)**



**2218 Union Pacific Rwy 1882. \$1000. Proof. Trust 5% Bond. Green \$1000 underprint. A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. This extraordinary vignette, five inches tall, is flanked by miners with a train in the distance and a farmer picking corn. ABN. Rare, and certainly one of the most graphically pleasing bonds ever seen. There is a small body hole in the lower right corner, and a small piece out of the right border, otherwise VF+.** (\$1000-1250)

Founded in 1864, this line was a major component of the first transcontinental railroad in North America.



### Handsome Tax-Free Bond

**2219 Vicksburg & Nashville RR (MS) 1872. \$1000. First Mortgage Convertible Bond, Cu, tan with full green tint. #9. A strikingly beautiful bond with a ten-inch-wide vignette of a Victorian style train station along a main street. Henry Seibert & Bros. VF+.\*** (\$500-750)

Formerly the Grenada, Houston & Eastern RR, its 380-mile main line extended from Vicksburg, MS to Nashville, TN.

**2220 Vicksburg, Shreveport & Pacific 1881. \$2,469,000. Receipt for 6% First Mortgage Bond. Eagle clutching flag. Train. VF+.\*** (\$200-300)

Signed by Edmund Richardson as president. Edmund Richardson was known as the "Cotton King". In the 1870's he was the largest cotton planter in the world.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





2221 Sharon, William: Virginia & Truckee RR (NV) 1874. \$1000. 10% Gold Bond, Cu. Indians watch mining scene and train on bridge in the distance. Signed as president by William Sharon. VF+.

(\$450-700)

William Sharon, U.S. Senator from Nevada who was popularly known as the "King of the Comstock", and the driving force behind this railroad.

2222 Sharon, William: Virginia & Truckee RR (NV) 1874. \$1000. 10% Gold Bond, Cu. Indians watch mining scene and train on bridge in the distance. Signed as president by William Sharon. The punch cancels just barely affect the signature. Trimmed into the border, left, otherwise VF+.

(\$300-450)

2223 Wabash, St. Louis & Pacific Rwy (OH-IN-IL-MO-MI-IA) 188\_. Shares. Proof, orange. Locomotive "AMERICA". Missouri state arms, below. ABN. A premium quality color proof. VF+ or better.

(\$200-300)

Operated from 1879 to 1889, when it became part of the Wabash RR.

2224 Western Virginia & Kentucky RR & Coal (VA-KY) 1857. \$1000. First Mortgage Bond. Purple underprint, red seal. Train. Man and woman top left, woman with anchor top right. Ornate floral border. Not in Cox. Rare. Short split, trimmed into the bottom border, otherwise VF+.

(\$500-750)

## Bond With Map

2225 Wisconsin Central RR (WI) 1891. \$1000. Specimen. 5% Gold Improvement Bond, Cb, brown. Locomotive "188". Horizontal view. A scarce and unusual horizontal format layout with a huge map bound in. VF+.

(\$250-350)

Operated from Chicago, Illinois to Trout Brook Junction, Minnesota and from Abbotsford, Wisconsin to Ashland, Wisconsin.

Please note that a 10% buyer's premium will be added to each lot purchased.

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.

Only subscribers can be assured of getting our catalogues. Avoid Disappointment! Call Marie Alberti at 800-622-1880 or 212-943-1880. Check on the status of your subscription today!



## Multiple Item Lots

All items are VF+ unless indicated.

The following lots are not illustrated:

Founder of Dow Jones & Company, and Co-  
Founder of the Wall Street Journal

- 2258 Amity Canal, Reservoir & Improvement (CO) 1891. \$500.** First Mortgage 6% Bond, Cu, green. A long canal winds through farms; train in distance. Signed **twice on the verso** by **Charles H. Dow** as trustee. EF.\* [10]  
(\$1000-1500)

This company owned an irrigation canal and a small tract of land in Prowers County, Colorado. Some of the shareholders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings.

- 2259 Amity Canal, Reservoir & Improvement (CO) 1891. \$500.** First Mortgage 6% Bond, Cu, green. **Similar to above.** [10]  
(\$1000-1500)

- 2260 Amity Canal, Reservoir & Improvement (CO) 1891. \$500.** First Mortgage 6% Bond, Cu, green. **Similar to above.** [5]  
(\$750-1,500)

- 2261 Amity Canal, Reservoir & Improvement (CO) 1891. \$500.** First Mortgage 6% Bond, Cu, green. **Similar to above.** [5]  
(\$750-1,500)

- 2262 Modern Rails: 1950's-1960's.** A colorful group, and very clean. About 2/3rds of the lot are Erie RR & Lackawanna. The rest consists of smaller groups of New York Central RR, Gulf, Mobile & Ohio RR, and New York, Chicago & St. Louis RR. [Over 1,400 pcs.]  
(\$500-750)

- 2263 Baltimore & Ohio RR.** An nice assortment of colors and denominations from the 1890's-1960's (mostly 1950's). All with an antique train vignette at top. [Over 1,000 pcs.]  
(\$275-350)

- 2264 Miscellaneous Modern Shares.** 1960's and 1970's. All with vignettes, and most are quite clean. These can be easily made up into numerous sets of twenty different. [Over 1,600 pcs.]  
(\$300-400)

Included are Sohio/BP Trans Alaska Pipeline Finance, Liggett & Myers, Newmont Mining, Trans-Beacon, Centran Bancshares, Uniroyal, United Park City Mines, Paul Revere Investors, Norwich Pharmacal, Texas Industries, Western Union, Zurn Industries, Armco Steel, Minnesota Enterprises, Stauffer Chemical, Dillingham, Great Atlantic & Pacific Tea, and Ipco Hospital Supply.

- 2265 Miscellaneous Shares: 1950's & 1960's.** Food, manufacturing, communications, petroleum and more. A nice mix. Most with nice vignettes. [Over 450.]  
(\$200-275)

Included are Illinois Central RR, Boston & Maine RR, General Motors, Gray Mfg., General Foods, Rexall Drug & Chemical, Sinclair Oil, Pittsburgh Plate Glass, and Phillips-Van Heusen.

- 2266 Howard Johnson. A Great Promotional Lot. Nice condition, colorful, and all with vignettes.** Orange (100 shs.) and blue (less than 100 shs.) certificates. [At least 1,500 pcs.]  
(\$250-350)

- 2267 Bangor & Aroostock (ME) 1960's. Shares.** Mercury races with cars, ships, planes, trains. Red (585), green (117). [702]  
(\$175-225)

- 2268 Modern Air, Retail, Utilities and Manufacturing.** A great dealer's lot consisting of many different certificates from the 1970's and even the 1980's. All with vignettes; they could be made up into many nice sets. [At least 1300 pcs.]  
(\$400-600)

Included are United Airlines, Dow Chemical, Union Carbide, University Computing, Morton-Norwich Products, MEI, Indiana Bell Telephone, Columbus & Southern Ohio Electric, Food Fair Stores, Giannini Scientific, Georgia-Pacific, Consumers Power, Glen Alden, Fuqua Industries, Broadway Hale Stores, Newmont Mining, Anaconda Copper, American Meter, Trans-Beacon.

- 2269 Various New York State Government Bonds.** [At least 440 pcs.]  
(\$250-350)

A wide assortment of New York State government bonds, including the Thruway Authority, Loan for Highway Improvement, Loan for Canal Improvement, Housing Bond, Emergency Unemployment Relief, General State Improvements, Park System, War Bonus Bond, Elimination of Rail Road Grade Crossings, Loan for the Extension and Improvement of the Palisades Interstate Park, and Loan for the Construction of Buildings for State Institutions. Issued from the 1920's through the 1960's. These have the state seal either at the top or bottom.

### Small Hoard of Boston & Providence RR Bonds

- 2270 Boston & Providence RR (MA) 1918. \$1000.** Green, coupons cut from right side. ABN. Punch cancels through the vignette, but still quite attractive. [100]  
(\$250-350)

- 2271 Boston & Providence RR (MA) 1918. \$1000.** Green, coupons cut from right side. ABN. Punch cancels through the vignette, but still quite attractive. [100]  
(\$250-300)

- 2272 Boston & Providence RR (MA) 1918. \$1000.** Green, coupons cut from right side. ABN. Punch cancels through the vignette, but still quite attractive. [100]  
(\$250-350)

- 2273 Boston & Providence RR (MA) 1918. \$1000.** Green, coupons cut from right side. ABN. Punch cancels through the vignette, but still quite attractive. [100]  
(\$250-350)

- 2274 Boston & Providence RR (MA) 1918. \$1000.** Green, coupons cut from right side. ABN. Punch cancels through the vignette, but still quite attractive. [62]  
(\$150-250)

- 2275 Selection of Certificates, Mostly Bonds, the Majority Railroads.** Many have coupons attached. [100]  
(\$300-500)

Includes Columbus & Ninth Ave. (NY) \$1000, Phoenixville, Valley Forge & Strafford Electric Rwy (PA) \$1000, Choctaw, Oklahoma & Gulf RR \$1000, Chicago & Eastern Ill. RR \$1000, Boston & Albany RR \$1000, Northern Central Rwy \$1000, Rensselaer & Saratoga RR \$22,000 1944, Mississippi River Fuel \$1000, Transocean Gulf Oil \$1000, Lansing Transit Rwy (MI) 1888\_, Warren RR (NJ) 185\_, and Puerto Rico Water Resources Authority \$5000 1868 and others. While some are nice, a few are trimmed close or have minor tears, otherwise VF+. Should be seen. Sold as is, no returns.

- 2276 A Dealer's Stock of Certificates, All Packaged Individually and Ready to Be Priced and Sold.** Mostly railroads, but there are others. Many issued, some unused. Most are higher grades, and there are some better pieces. All in plastic sleeves with white board inserts. Close to \$1000 retail. This lot should be seen. Sold as is, no returns. [At least 150 pcs.]  
(\$500-750)

Includes Valley Rwy 1884 signed by Wade, Utah & Salt Lake Canal (UT) 1895, Delaware & Hudson Canal (NY) 1899, (OH) 1884, Hoboken Ferry (NJ) 1897, Suncook Valley RR 1904, Troy & Bennington RR 1946, Boston, Clinton, Fitchburg & New Bedford RR 1878, Choctaw, Oklahoma & Gulf RR 1897, Chicago, South Shore & South Bend RR (IN) 1929, Jenkins Steamship (DE) 1936, Morris Terminal Rwy (IL) 1906, Unity Mining (ME) 188\_ (with excellent mining vignette), Consumers Power \$1000 1977,



United Air Lines 1968, Parrot Silver & Copper (MT) 1909, Connecticut & Passumpsic Rivers RR 1910 and others.

- 2277 Dealer's Lot of Individually Packaged Certificates, Ready to be Priced and Sold.** Another good group of assorted certificates, mostly railroads, nearly all with white cardboard backing and plastic sleeves, ready to display. Close to \$1000 retail. Must be seen. Sold as is, no returns. [At least 205 pcs.]

(\$500-750)

Includes Lehigh & Hudson River Rwy 1882, Connecticut & Passumpsic Rivers RR 1943, New York & New England RR 188\_, Peterborough RR 1872, Ohio Connecting Rwy 1903, Blackstone Valley Street Rwy (MA) 1896, Portland National Bank (ME) 1898, U.S. Whip (ME) 1915, New York Rwy (NY) 1927, Suisun & Fairfield Water (CO) 1896, Lion Country Safari, Phillipsburg Horse Car RR (NJ) 18\_, Penobscot & Kennebec RR (ME) \$1000 1855, Maine Central RR 1927, Chicago, Rock Island & Gulf Rwy \$50,000 1904, Hazen & Northern RR (AR) 1903 and others.

- 2278 A Large Selection of Stocks and Bonds, small colorful posters, cigar labels, letters and fiscal papers, etc., all with large (11.5 x 16") white card backing and thick plastic sleeves, ready to be priced for a display box.** Up to \$1,500 retail. [At least 240 pcs.]

(\$600-850)

Includes Alabama & Vicksburg Rwy 1916, Interstate Car Trust Equipment, Old Colony RR, Peoples' Mutual Telephone, Mansfield & Framingham RR (MA), Kanawha & Coal River Rwy (WV), Vernon, Greensburg & Rushville RR (IN), Goodspeed Steamship Line, Dubuque & Sioux City RR, New York State Government Bonds, Market Street Rwy, Cape Cod RR, Carolina, Clinchfield & Ohio Rwy. Posters are for Sunkist, with Lincoln or Queen Victoria and others. Also, a beautifully wood framed and acrylic laminated New York State 1944 \$1000 bond for the Elimination of Rail Road Grade Crossings. Also modern ABN souvenir reprints of six obsolete notes.

- 2279 Early and Scarce Railroads.** Most are VF+ or so, though a few have minor condition problems. This group may well contain over \$1000 retail. Should be seen. Sold as is. No returns. [157]

(\$500-600)

A nice selection of early and scarce railroads, including Knox & Lincoln RR 1869, Belleville & Southern Illinois RR (IL) 1873, Boston & Providence RR 1882, Old Colony RR 1848, Seaboard & Moosehead RR (ME) 1903, Baltimore

& Ohio RR 1853, Boston, Clinton & Fitchburg RR 1869, Chicago, Burlington & Quincy RR 1875, Terre Haute & Alton RR 1855, Lehigh Valley RR 1866, Fort Worth & Denver City Rwy 1903 and others.

- 2280 Large Grouping of Assorted Certificates.** Nearly all in plastic sleeves with white cardboard stiffeners, ready to price and display. Up to \$1000 retail. Sold as is, no returns. Should be seen. [200+]

(\$500-750)

At least 200 certificates, including Dubuque & Sioux City RR (IA) 1907, Chicago, Burlington & Quincy RR (IL) 1891, Bannan Mining (CO) 1883, Peoria, Decatur & Evansville Rwy 1887, Pere Marquette RR 1909, Eureka Central Mining (NV) 19\_, Phoenix Insurance 1859, Pepperell Mfg. 1869, Boston & Maine RR 1937, Laconia 1871, Jefferson-Travis Radio Mfg. (NY) 1939, Golden Cycle (WV) 1952 and others.

- 2281 Railroad Sleeping Cars Shares.** [83]

(\$350-450)

1-17) New York Central Sleeping Car 1880-1888. Somewhat heavy stamp cancels, otherwise nice. 18-70) Pullman 1900-1962. Several types, all with Pullman's portrait. 71-83) Wagner Palace Car 1892-1896. The New York Central and Wagner certificates have attractive train vignettes.

- 2282 Monmouth Park Jockey Club (NJ)** 1940's and 1950's. Orange, no vignette. [At least 460 pcs.]

(\$200-300)

- 2283 Another Monmouth Park Jockey Club group,** as above. [At least 460 pcs.]

(\$200-300)

- 2284 Gilpin County, Colorado Mining.** [6]

(\$200-300)

1) Bates-Hunter Mining 1891. 2) Black Hawk Tunnel & Mining 1877. Early, but with stains and tape remnants. 3) Colorado Silver Mining 1891. 4) Frontenac Consolidated Mines 1910. 5) New California 1888. 6) Pactolus Hydraulic Mining & Milling 1898.

- 2285 More Gilpin County Colorado Mining Shares.** [6]

(\$350-450)

1) Tamarack Gold Mining 1898. 2) Springdale Gold Mining & Milling 1894. 3) Hearne Gold & Copper 1909. 4) Tom McKim Gold Mining & Milling 1896. 5) Prompt Pay Gold Mining & Development 1919. 6) Pactolus Hydraulic Mining & Milling 189\_.

- 2286 Automobile Selection.** [33]

(\$300-400)

Includes Bessemer-American Motors 1923, Peerless Motor Car, Willys-Overland, Smith Motor Truck, General Motors, Kaiser-Frazer, Reo Motor Car. Almost half are General Motors related.

- 2287 Colorado Mining Collection. Portland Signed by Burns, and Some Unusual Collateral Items.** [4]

(\$350-500)

1) Portland Gold Mining (IA) 1895. 100 shs. Gr. Signed by Burns and Doyle, two of the original partners in what proved to be one of Colorado's biggest gold mines. Minor stains, upper right, otherwise VF+. 2) Printed photo on card, Little Pittsburg, Leadville, Colorado. Perry Pictures #1402. 3) Broadside - Private Property Warning to Trespassers, from the general manager of the San Juan Mine. "TRESPASSERS WILL BE SHOT". Split in half, and small pieces out. 4) Printed photo on card, Ore House, Iron Mine, Leadville, Colorado. Perry Pictures #1403.

- 2288 Red Elephant & Other Clear County, Colorado Mines.** [5]

(\$350-500)

1) Panama Mining & Reduction 1883. 2) Red Elephant Mining 1885. 3) Producer Gold Mining 1896. 4) Steele Gold & Silver Mining 1881. 5) Louisiana Mining 1881.

- 2289 Sunbury & Lewistown Rwy (PA)** 1880's. Shares. Locomotive #2. Nicely executed by Wm. F. Murphy & Sons. Most have condition problems including stains, minor tears, soiling, and some have transfers adhering to the backs. Sold as is, no returns. [50]

(\$250-350)

- 2290 Vandalia RR (IN-IL) 1909-12. Shares.** Head-on view of locomotive in circle flanked by man and woman. The last three with diamond-shaped cancels, otherwise POC. Always popular. [25]

(\$300-450)

- 2291 Delaware RR 1850's. shs.** Train. All blue. Some edge problems, and there are stains where the stubs are pasted, left. Sold as is, no returns. [50]

(\$350-500)

- 2292 Wide Variety of Unissued and Specimen Certificates.** Close to \$750 retail. [199] (np)

(\$350-500)

1-3) Washington Fire Co. Stock Assoc. (NY) 186\_. 4) Vallejo City Water (CA) 187\_. 5-25) Hazard Wharf of Baltimore City (MD) 19\_. 26) Pithole & Kanawha Oil 186-. 27-29) West Iron Gate Land (VA) 189\_. 30) Alden Type Setting & Distributing Machine (NY) 18\_. 31) Manufactured Rubber (NJ) 19\_. 32)



- Montana Journal (MT) \$500 1893 33-35)  
McGraw-Hill (NY) 36-38) American  
Stone Mfg (NV) 19\_ 39) Ancient  
Accepted Scott's Rite (OH) \$10 18\_ 40)  
Newport & Cincinnati Bridge (KY) 18\_  
41) Virginian Ice & Fuel (VA) 19\_ 42)  
Planter's Cotton Seed (DE) 18\_ 43)  
Southern Art Exhibition (IL) 18\_ 44-45)  
Chicago & Alton Equipment. 46) New  
England Excelsior Mfg. 47) New Paltz  
Water Works 189\_ 48) Eastern Tanning  
(MA) 19\_ 49-50) Nollville Orchard  
(WV) 19\_ 51) Ramsey Furniture (WV)  
19\_ 52) Magnolia Cemetery (SC) 18\_  
53) Chicago Cotton Mfg. (IL) 18\_ 54)  
Manshel Ticket Machine (RI) 19\_ 55)  
Kruger & Blind (PA) 19\_ 56) Louisville  
Property (KY) 19\_ 57) Narragansett  
Racing Assoc. (RI) 58) Atomic Plumbing  
& Heating (WI) 19\_ 59) A.C. Supply  
(MI) 19\_ 60) Jenkins & Williams of  
Chattanooga (TN) 19\_ 61) Institute of  
Human Creativity (membership cert.) 62)  
English Lighting Supply (MO) 19\_ 63)  
Efficient Sanitation West (MI) 19\_ 64) G  
& G Trucking (NE) 19\_ 65) King Metals  
(MI) 19\_ 66) Defense Metals (ID) 19\_  
67) Boone Centennial 1965. 68) John W.  
Bishop (WV) 19\_ 69) Big Horn Timber  
(MT) 190\_ 70) Banner Development  
(NV) 19\_ 71) Delano, Ltd. (IL) 19\_ 72)  
Ocoee Outdoors (TN) 19\_ 73) Randy's  
Place (IL) 19\_ 74) Russian American  
Trade & Industry Development (DE) 19\_  
75) Unique Theatre of Boston (MA) 19\_  
76) Bonham Farms (NE) 19\_ 77) Black  
Forest (MO) 19\_ 78) Colonial Dairy (IL)  
19\_ 79-80) Alexander Mfg. (MI) 18\_ 81)  
Chestnut Street Garage (PA) 19\_ 82-100)  
Fingerlake Wineries (NY) 19\_ 101-112)  
Auburn Wagon (WV) 113) Scandinavian  
Realty (MI) 19\_ 114) National Stock  
Yard (NJ) 18\_ 115) Ellay Stores (DE)  
19\_ 116) Franklin County Land Office  
(MO) 19\_ 117) J.C. Frye (NY) 19\_ 118-  
179) Commercial Cable 1897. 180-197)  
Davenport Consol. Gold Mining (NV)  
19\_ 198-199) Pabst Brewing (WI) 19\_.
- 2293 Pittsburgh, Cincinnati, Chicago & St. Louis Rwy (PA-WV-OH-IN-IL) 1890-1915.** Steam locomotive in circle, upper right. About half are heavily cut cancelled. Should be seen. Sold as is, no returns. [226] (\$300-500)
- 2294 City of Great Falls, MT.** Special Improvement District Coupon Bonds, 1918-1919, and Special Sidewalk and Curb Warrants, 1914-1917. Various denominations. Both green gold seals. Falls vignette at top left. Varying numbers of coupons at right. Nice condition throughout. [196] (\$200-300)
- 2295 Pittsburgh, Youngstown & Ashtabula Rwy 1924. \$1000.** Blue. Trains, semi-phones. No coupons. ABN. Pin cancelled in the upper right corner. [100] (\$400-500)
- 2296 Automotive Stocks & Bonds.** A nice selection. The tire companies have some condition problems, otherwise nice. Sold as is, no returns. [19] (\$150-225)  
1) Hudson Motor Car (MI) 1923. 2) Ford International Capital \$1000 1969. 3-7) Kaiser-Frazer (NV) 1945-1947. 8) General Motors \$1000 1954. 9) Willys 1923. 10) Continental Motors (VA) 1959. 11-12) Perfection Tire & Rubber (DE) 1920-1921. 13-14) Savold Tire (DE) 1918-1919. 15) Jaeger Rotary Valve Motor (NY). 16) Monarch Auto Lock (WI) 1920. 17-19) Lincoln Motor (DE) 1920-1921.
- 2297 Banking and Finance Selection.** Most are quite nice, but should be seen. Sold as is, no returns. [78] (\$175-250)  
1) Carson City Savings Bank 18\_ 2) National City Bank of New York. 1929. 3) Tioga National Bank & Trust of Phila. 1938. 4-5) State Street Bank & Trust, Boston 1961, 1963. 6-7) American Bank & Trust, New Haven 1921, 1936. 8) Bank of Hollywood (CA) 1928. 9-10) Industrial Finance (VA) 1931. 11) American, British & Continental (DE) 1929. 12) Bankers Trust New York 1970. 13) Metro-Urban Investment (UT) 1971. 14) State Street Boston Financial 1976. 15) Carolina Savings Bank (SC) 187\_ 16-17) Commercial Credit (DE) \$1000 1960. 18-21) Eaton & Howard Balanced Fund 1956-1964. 22-26) BT Mortgage Investors 1970-1971. 27-28) General Investors Trust 1961-1962. 29-34) National Finance of Minnesota (DE) 1926. 35) Research Investing (NJ) 1966. 36-43) Sandgate (DE) 1971. 44-51) Federal Bond & Share (DE) 1930. 52-56) Common Stock Fund (DE) 1955. 57) Lawyers Title & Guaranty \$1000 1931. 58-60) Interstate Equities (MA) 1930-1932. 61) Utility Equities (DE) 1932. 62) Hotel Harvey (IL) \$500 1929. 63) Commercial Exchange Building (CA) \$1000 1928. 64) Fifteen Park Row (NY) \$1000 1932. 65) New Haven Arena (CT) \$1000 1927. 66) Kenwood Lodge (WI) \$100 1915. 67) Bellevue Land & Improvement (NY) 1894. 68) Boston Metropolitan Buildings 1937. 69) Simonne-Tomlin Realty (MI) 19\_ (Specimen). 70) Sure Service Products (KY) 19\_ (Specimen). 71) City Associates 1923. 72) Lawyers Westchester Mortgage & Title (Specimen) 73) Maryland Apartment Building (MA) \$1000 1933. 74-75) Philadelphia Co. \$1000 1941. 76)
- Commercial Exchange Building (CA) \$1000 1928. 77) Philadelphia Co. Specimen bond, no denom. 1944. 78) Cleveland Securities (DE) \$100 1905.
- 2298 Telephone and Telegraph Selection.** Enough duplication to make up several sets for promotion. [90] (\$175-250)  
1-5) Mexican Telephone (NY) 1885-1891. 6-53) Western Union Telegraph (NY) 1944-1971. 54-55) Gray Telephone Pay Station (CT) 1931. 56) Gray Mfg. 1953. 57-83) American Telephone & Telegraph (NY) 1929-1971. 84) American Telegraph (DC) 1911. 85-87) Clark Wireless Telegraph & Telephone (AZ) 1908-1909. 88) Mason Valley Telephone & Telegraph (NV) 19\_ 89) Pacific Telephone & Telegraph \$5000 1965. 90) Continental Wireless Telephone & Telegraph 1910.
- 2299 Mississippi Railroad Group. [24] (\$200-300)**  
Includes Yazoo & Mississippi Valley RR 1889 signed by Stuyvesant Fish, a second, unissued, a third, 1907. Mobile & Ohio RR 1853-1893, Delta Southern Rwy 19\_, Alabama & Vicksburg Rwy 18\_, New Orleans Great Northern Rwy 1933, Canton, Aberdeen & Nashville RR \$1000 1884 Cb heavy cancels, Gulf, Mobile & Northern RR 1935-1936, New Orleans Great Northern 1917-1933, Vicksburg & Meridian RR 1882, Gulf & Chicago Rwy 1903, New Orleans, Mobile & Chicago RR 1910, Gulf, Mobile & Ohio RR 1941-1944. The majority have attractive steam locomotive vignettes.
- 2300 Vandalia RR (IN-IL) 1905. 100 shs.** Orange, head-on view of a steam locomotive in a circle flanked by a man and woman. WBN. Some of these need to be separated from each other where the stubs are pasted together, otherwise quite nice. [54] (\$600-800)
- 2301 Another Vandalia RR Group.** Similar. Included is one 1,000 share green certificate issued to the Pennsylvania Railroad. [44] (\$500-750)
- 2302 New York Central & Hudson River RR (NY) \$1000 1909.** ABN, green. No coupons. Early diesel engine #3404. Some are heavily punch cancelled. [92] (\$350-500)
- 2303 Holly, Wayne & Monroe Rwy (MI). \$1000.** Bond, 1871. Brown border, with green tint and denomination. No coupons. Attractive steam train and countryside vignette. Two imprinted revenues. The bottom edges are rough, otherwise quite nice. [8] (\$500-750)



- 2304 Louisiana 1880.** \$5 and \$1000, (Cr.8011 & 80J) Constitutional Bonds. ABN. Coupons under and to the side. The second with CC's, both a bit aged. [2]  
(\$200-400)
- 2305 Mississippi Stocks & Bonds, No Railroads.** [13] (\$200-300)  
1) Boston & Mississippi Cotton Land 1843. 2) Warren County Agricultural Society 1869. 3) Central Fair & Live Stock Assoc. 1889. 4) Sunflower Land & Mfg. 1898. 5) Cotton State Lumber 1907. 6) Bank of Clinton 1935. 7) Bank of Commerce (Grenada) 1920. 8) Mississippi Valley Gas (Specimen). 9) Anderson Amusement 1928. 10) Farmers Warehouse 1910. 11) Sunflower County \$100 Bond, 1873 U. 12) Hinds County \$1000 Courthouse and Jail Bond, 1929. 13) Wayne Cotton Mills \$500 bond, 1927.
- 2306 Boston & Albany RR (MA) 1913.** \$1000. Red. State arms flanked by train and ships. Locomotive below. An original bundle of 100 consecutive. [47]  
(\$250-350)
- 2307 Maine Central RR.** [169] (\$300-500)  
1-35) Bond Receipts. 1900. 36-65) 1940's-1960's. 1000 shs. Purple full tint. ABN. 67-163) 1915-1924. shs. Train. Several with paper clip stains. 164-169) Modern shares and an Equipment Trust specimen.
- 2308 Large Ledger Book of Provisional Certificates for the Illinois Central. All Signed by Robert Schuyler.** 1852. #1501-#1956. Each item has been cancelled by brushing a broad stroke of light red ink vertically through each certificate, twice, or across the signatures. Unissued, but 200 or so are signed by Schuyler and Alofsen, the rest by Schuyler alone. [456]  
(\$350-500)  
Robert Schuyler was one of the few very few businessmen who could truthfully say he managed to bilk Commodore Vanderbilt out of a considerable sum of money. In the end, the Commodore made the most of the situation. The loss focussed Vanderbilt's attention on the New York and Harlem, and later, the New York Central Railroad.
- 2309 Selection of French and French Colonial Certificates. A large selection of decorative, but affordable items.** [224] (\$250-350)  
1-2) FRANCE. Societe Generale Immobiliere de Nice 1919. 3-26) Societe Lyonnaise d' Attractions Luna Park de Lyon 1921. 27-47) Manufacture des Engrais Novo 1924 gr. 48-57) Luna Park de Lyon 1921 or. 58-92) Palladium Societe Anonyme a Participation ouvrier.

93-101) Societe des Charbonnages de Ninh-Binh 1926. 102-112) Plantations Indonesiennes & Participations 1962. 113-119) Societe Miniere & Industrielle du Tamega 1912. 120-128) Societe Nouvelle de Banque et de Credit 1879. 129-155) Societe Maritime Francaise Societe Anonyme 1920. 156-176) Afrique & Congo Societe Agricole, Commerciale & Industrielle 1907. 177-185) Mineralis de Fer de Krivoi-rog 1906. 186-199) Societe des Chaussures Ehroich Freres 1924. 200-224) Force & Distribution Societe Anonyme 1896.

**2310 A Large Grouping of Mostly Modern Bonds.** Perfect for making up sets. Nice condition. [632] (\$300-350)

1-8) Washington Water Power \$1000 1957. 9-50) International Standard Electric \$1000 1968. 51-100) Canadian National Rwy \$1000 1976. 101-127) Southern Bell Telephone & Telegraph bonds \$1000 (26) & \$1000 (1) 1966. 128-200) Trans World Airlines bonds 1978. 201-346) State of New York bonds of various agencies and authorities 1940's and 1950's. 347-381) Public Utility District No.1 of Chelan County \$1000 1958. 382-415) J.I. Case various denominations, 1965-1970. 416-505) Dow Chemical \$1000 1963. 506-632) Transocean Gulf Oil \$1000 1969.

**2311 Leadville Mining.** [5] (\$300-450)  
1) Colorado Mine Developing (CO) 1880. 2) Climax Mining (NY) 1880. Lightly soiled. 3) Bald Mountain Mining (NY) 1880. Lightly soiled. 4) Annie Consolidated Mining (NY) 1883. Close at right. 5) Crescent Mining (NY) 1896.

**2312 Miscellaneous Shares, Bonds, Other Fiscal Paper.** [275+] (\$350-500)

Included are Stafford Meadow Coal & Iron (PA) 1857, Nassau Electric RR (NY), Continental Refining, Southern Naval Stores (MS), Crompton & Knowles Loom Works, Eversharp, Everett Mills (MA), Murphy Oil, Dickson Realty (IN), Kineo (ME), Vulcan Oil (WY), Irving Trust (NY), and Colombia Emerald Development. There are quantities of American-British Home, and Middlesex Aqueduct, also included are a small group of unissued certificates, and a few 1870's revenue certificates and Russian Bonds. Should be seen. Sold as is, no returns.

**2313 Large and Varied Mining Group:** Many with attractive vignettes or interesting names. [121] (\$400-600)

A varied assortment from around the country, including - 1) Gold and Silver Mining and Oil 1865. Tears, otherwise Fine. 2) Hudson Bay Mining and Smelting (Canada) 1952. Dog Sled

vignette. 3) Consolidated Arizona Smelting 1919. 4) Ardsley Butte Mines (SD) 1929. 5) Nevada-Utah Mines & Smelters (ME) 1910. 6) Jerome Verde Development (DE) 1923. 7) American Consolidated Mines (UT) 1922. 8) Rawhide Coalition Mines (NV) 1910. 9) National Tunnel & Mines (ME) 1944. 10) Arizona Annex Silver Mines (NV) 1920. 11) Manhattan Union Mining (CO) 1920. A nicely varied assortment without too much duplication (there is a small group of Adventure Consolidated). Interesting names among the rest are Black Hawk, Mojave Tungsten, Silver Bell, Lisbon Valley Uranium, Eureka Queen, Jumbo Extension, Cross Creek, Alhambra Flume, Middle Fork, Black Bear-War Eagle, and Secret Canyon.

**2314 A Large Group of Certificates in Plastic Sleeves with White Cardboard Stiffeners, Ready to Be Priced and Displayed For Sale.** Some issued, some unissued. Retail value is \$1000 or so. Should be seen. Sold as is, no returns. [200+] (\$500-750)

At least 200 certificates, including Dubuque & Sioux City RR (IA) 1907, Chicago, Burlington & Quincy RR (IL) 1891, Bannan Mining (CO) 1883, Peoria, Decatur & Evansville Rwy 1887, Pere Marquette RR 1909, Eureka Central Mining (NV) 19\_, Phoenix Insurance 1859, Pepperell Mfg. 1869, Boston & Maine RR 1937, Laconia 1871, Jefferson-Travis Radio Mfg. (NY) 1939, Golden Cycle (WV) 1952.

**2315 Mostly Railroads and Utilities.** A widely varied grouping that retails at over \$1000. [400+] (\$500-650)

An interesting lot with some better certificates, including Rangeley Lakes & Megantic RR 1913, Arkansas Southern RR 1894, Boston & Albany RR 1909, Jackson's Automatic RR Device (ME) 1919, Upper Coos RR 1890, Manchester & Lawrence RR (NH) 19\_, Omaha & Council Bluffs Street RR, Iowa Central Air Line RR 185\_, Carthage, Watertown & Sackets Harbor RR (NY) 187\_, Bozeman Street Rwy (MT), Glen Jean, Lower Loup & Deep Water RR (WV) 190\_, Swan Creek Rwy (OH), Rennselaer & Saratoga RR. Also non-railroad certificates: Capehart (DE), Precision Polymers (NJ), John's Bargain Stores (NY). Some are unissued, and this lot should be seen. Sold as is, no returns.

**End of Sale**



*Interested in learning more about paper money?*

*Join the*

## SOCIETY OF PAPER MONEY COLLECTORS

### HISTORY

At the 1960 A.N.A. Convention in Boston, a small group of paper money collectors met informally and agreed that a regular organization would be desirable. During the next year, an organization was formed comprising collectors of tokens, medals and obsolete paper money. At the 1961 Atlanta A.N.A. Convention, it was decided to withdraw from the tokens and medals group and organize separately into the Society of Paper Money Collectors. In June 1964, the Society was incorporated as a non-profit organization under the laws of the District of Columbia.

### OBJECTIVES

1. Encourage the collecting and study of paper money.
2. Cultivate fraternal collector relations with the opportunities for discussion, trading, etc.
3. Furnish information and knowledge from experts in various fields, particularly through the Society's Paper Money Magazine.
4. Encourage research and publication about paper money.
5. Promote interest in the hobby of numismatics.
6. Encourage educational exhibits about paper money.
7. Promote education about current market valuations.

### MAGAZINE

The Society's magazine, *PAPER MONEY*, is published six times a year and is sent to all members. It contains informative articles about various paper money collecting interests and lists new members and their collecting specialities.

### BOOKS

The Society maintains an active book publication program on the obsolete currency of various states.

### MEETINGS

The Society is affiliated with the American Numismatic Association and conducts a regional meeting at their annual convention. The Society holds meetings at other regional events and cosponsors a number of major paper money conventions each year.

### MEMBERSHIP

Anyone interested in supporting the objectives of the Society is eligible for membership. Applicants should be sponsored by a current member, or the Secretary will sponsor new applicants who provide suitable references, such as dealers with whom they have done business.

-----  
Detach and mail in No.10 envelope with dues

### SPMC MEMBERSHIP APPLICATION

(Print or Type)

Check One:

☐ Regular, 18 or Older

☐ Junior, 12 to 18 years

Name \_\_\_\_\_ Occupation \_\_\_\_\_

Address \_\_\_\_\_

Company \_\_\_\_\_ CHECK ONE: ☐ Collector ☐ Dealer ☐ Both

Signature \_\_\_\_\_ Signature of Parent or Guardian of

Junior \_\_\_\_\_

Paper Money Specialties \_\_\_\_\_

SPMC Sponsor \_\_\_\_\_

Dues \$24.00 per year/\$300 Life Membership; Canada & Mexico \$29.00, Foreign \$34.00. Dues payable in U.S. Funds. Make remittance payable to SPMC.

Send Applications and checks to:

Frank Clark, SPMC Membership Director / P.O. Box 117060 / Carrollton, Texas 75001



# TERMS OF SALE

- 1) A 10% buyers charge will be added to the hammer price of each lot purchased.
- 2) All bids are per lot as numbered in this catalogue.
- 3) Bids less than 50% of the estimate **will not be accepted.**
- 4) We reserve the right to withdraw any lot prior to sale.
- 5) All successful bidders shall be billed for postage, handling and insurance.
- 6) **We cannot be responsible for the loss of any merchandise shipped outside the United States.**
- 7) **All framed items are shipped at the purchaser's risk.**
- 8) SMYTHE reserves the right to **reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.**
- 9) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.
- 10) United States coins and currency will not, in conformity with law, be opened at less than face value.
- 11) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer. "Cut" bids (bids at less than the regular bidding intervals) will be accepted, but they must be no less than half of the regular interval over the previous bid. Each bidder may make only one "cut" bid per lot, and if they are out bid, they may make no further bids on that lot.
- 12) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.
- 13) **All bids must be in whole dollar amounts. Percentage increases will be rounded up to the nearest dollar.**
- 14) **Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.**
- 15) No minors may participate in our sales. **Agents bidding on behalf of others will be held liable if their principals fail to make payment.**
- 16) Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purchases.
- 17) Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.
- 18) If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgement shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.
- 19) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer.
- 20) In the event of dispute, the auctioneer's decision is final.
- 21) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.
- 22) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.
- 23) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.
- 24) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.
- 25) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.
- 26) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.
- 27) **All material in this catalogue is unconditionally guaranteed to be genuine.**
- 28) No lots may be returned by floor bidders except for non-authenticity.
- 29) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.
- 30) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.
- 31) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.
- 32) The placing of a bid shall constitute **full acceptance of the foregoing terms and conditions of sale.**

## The International Bond & Share Society (USA Chapter)

The Bond and Share Society was established in London in 1978 for the purpose of promoting the hobby of Scripophily - the collection and study of antique stock certificates and bonds. The American branch is the largest of the overseas branches, with over 200 members who receive the club's annual publications (2 issues of the Journal, 4 Newsletters and the Yearbook). The American branch also sponsors the study and publication of research on topics of purely American interest through its regional chapters. The society holds regular meetings in various locations, and will have one on January 24th in Strasburg, PA.

With its affiliates, the Society has some 600 members in nearly 30 countries.

Further details from the Membership Secretary.

Richard T. Gregg  
15 Dyatt Place  
Hackensack, NJ 07602



